

# press release

**BUSINESS EDITOR**  
**For Immediate Release**

**3<sup>rd</sup> November 2011**

## **STANDARD CHARTERED BANK OPENS NEW BRANCH AT JOMO KENYATTA INTERNATIONAL AIRPORT TO CATER FOR THE AIR EXPORT BUSINESS**

**3<sup>rd</sup> November 2011** – Standard Chartered Bank has opened a new branch at the Cargo Handling Centre at the Jomo Kenyatta International Airport. The Branch will cater for all existing and prospective corporate and SME clients located in and around the airport. It will also enhance and speed up both local and international transactions for Standard Chartered Bank's customers. This brings the number of Standard Chartered Bank's branches to 33.

“We are committed to supporting our partners take advantage of our network to drive their businesses forward. With strong Corporate and SME Banking businesses across Africa, Asia and the Middle-East, we are committed to promote the growth of business in this country, hence our continued progress in bringing proven and successful products from across our global network to support our clients,” said Richard Etemesi, Standard Chartered Bank's Chief Executive Officer during the commissioning of the new branch.

The new branch is located at the Transglobal Cargo Center, a multi-purpose facility, the only one of its kind in East Africa, designed and built to the highest specification and requirements of modern air cargo and freight operation to cater for the increasingly important sectors of tourism and horticulture exports.

Etemesi said that the new branch is a perfect example of the Bank's approach to provide creative, innovative and responsive products and platforms to serve customers as the bank marks 100 years

in the Kenyan market this year, since the first two branches were opened at Treasury Square in Mombasa and Kenyatta Avenue in Nairobi in January 1911.

## **Ends**

### **Standard Chartered Bank in Kenya**

Standard Chartered Bank, Kenya, was established in 1911 with the first branch opened in Mombasa Treasury Square.

Today, 97 years later, Standard Chartered Bank is one of the leading Banks in Kenya, with an excellent franchise. It has a total of 33 branches spread across the country, 84 automated teller machines (ATMs) and 1,600 employees

Standard Chartered bank has local share holdings of 25%, comprising 34,000 Kenyans. It has remained a public quoted company on the Nairobi Stock Exchange since 1989.

We are the oldest foreign bank in Kenya and enjoy a market share of approximately 27%. Our capital, deposit base, and lending portfolio is reported in Kenya Shillings, and we offer a variety of local and foreign currency accounts, both deposit and loan, to our customers. We are also one of the leading lenders to the Kenyan agricultural sector.

Further underpinning its importance, Standard Chartered Bank Kenya Limited is the regional Shared Service Centre hub supporting the Bank's technology operations in Uganda, Tanzania, Zambia and Botswana and South Africa on a real time basis.

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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