

press release

Standard Chartered Launches Securities Services business in Cote d'Ivoire

Bank expands custody services to cover the West African Economic and Monetary Union region

Nairobi, 23 February 2012 - Standard Chartered Bank has launched Securities Services in Cote d'Ivoire, expanding the Bank's existing regional securities capabilities to include the West African Economic and Monetary Union (UEMOA) region.

Cote d'Ivoire is the 4th new market in which Standard Chartered has launched securities services, following the Bank's acquisition of Barclays Africa securities business in 2010. This expansion aligns with Standard Chartered's ambition to be the preferred provider for Investors and Intermediaries across Africa.

Commenting on the launch, Serge Philippe Bailly, Chief Executive Officer for Standard Chartered Côte d'Ivoire, said, *"By offering securities services in Cote d'Ivoire and across the West African Monetary Union (WAMU), Standard Chartered is enhancing the range of financial solutions and capabilities we provide to support the growth and expansion of new and existing clients. Cote d'Ivoire, and more broadly West Africa, demonstrates immense growth and investment potential – Standard Chartered is committed to facilitating the growth of the region's financial sector and realizing our brand promise of being Here for good."*

With Cote d'Ivoire, the Bank will now offer securities services in 10 African markets (Botswana, Ghana, Kenya, Mauritius, Nigeria, Tanzania, Uganda, Zambia, Zimbabwe, Cote d'Ivoire) with indirect capabilities in a further 7 markets (Egypt, Malawi, Morocco, Namibia, South Africa, Tunisia and Rwanda) through an integrated network of agent banks.

Chris Wooldridge, Regional Head, Investors & intermediaries Africa for Standard Chartered added, *"We are witnessing an increased demand from both international and regional clients to invest and participate in West Africa's economic potential – securities services enable corporate clients to proactively and efficiently track their investments into African equity, bond and money markets. By providing the structure, products and service for this valuable channel of investment, the Bank facilitates the growth and development of the region's various up-and-coming stock exchanges to meet the world's increasing investor appetite."*

The acquisition and expansion of the securities business in Africa demonstrates Standard Chartered's commitment to investing in the continent's growth and development potential, entrenching its ranking as an increasingly attractive investment destination. Standard Chartered has a presence in 16 African markets, 14 of those in sub-Saharan, with a regional history of more than 148 years.

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For more information or interview opportunities, please contact:

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Note to Editors:

Standard Chartered Bank in Kenya

Standard Chartered Bank, Kenya, was established in 1911 with the first branch opened in Mombasa Treasury Square.

Today, 101 years later, Standard Chartered Bank is one of the leading Banks in Kenya, with an excellent franchise. It has a total of 34 branches spread across the country, 84 automated teller machines (ATMs) and 1,700 employees

Standard Chartered bank has local share holdings of 25%, comprising 34,000 Kenyans. It has remained a public quoted company on the Nairobi Stock Exchange since 1989.

We are the oldest foreign bank in Kenya and enjoy a market share of approximately 27%. Our capital, deposit base, and lending portfolio is reported in Kenya Shillings, and we offer a variety of local and foreign currency accounts, both deposit and loan, to our customers. We are also one of the leading lenders to the Kenyan agricultural sector.

Further underpinning its importance, Standard Chartered Bank Kenya Limited is the regional Shared Service Centre hub supporting the Bank's technology operations in Uganda, Tanzania, Zambia and Botswana and South Africa on a real time basis.

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information please visit www.standardchartered.com