

press release

FOR IMMEDIATE RELEASE

Standard Chartered Appoints Raheel Ahmed as Regional Head of Consumer Banking for Middle East, Pakistan and Africa

Tuesday 10th July 2012, Dubai: Standard Chartered announced today the appointment of Raheel Ahmed as Regional Head of Consumer Banking for the Middle East, Pakistan and Africa. Raheel is taking over from Vishu Ramachandran, who will become the Chief Operating Officer for Consumer Banking at Standard Chartered Bank. Raheel will report to Steve Bertamini, Group Executive Director and CEO, Consumer Banking and will be based in Dubai, the Bank's regional headquarters.

Raheel has over 20 years of experience in Asia, Europe, the Middle East and Africa. He joined the bank in 2004 from Citi as Regional Head of Consumer Credit for Middle East and South Asia. He then moved with the bank to Pakistan to head Consumer Banking for Pakistan and Sri Lanka. Raheel took over as Regional Head of Consumer Banking Africa in January 2007. In 2009, he became the Global Head of Distribution for the bank where he was responsible for building and implementing the Distribution Channels strategy across Branches, Phone Banking, ATMs & online banking. He also led the development of Next Generation Banking capabilities for the Consumer Bank.

Standard Chartered has the largest distribution network among international banks in the UAE with 11 branches, four Electronic Banking units and more than 130 ATMs and CDMs.

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For further information about Standard Chartered, please contact:

Lauren Callie
Head of Business Communications for Africa
Mobile: +27 (0)82 894 5581
Lauren.Callie@sc.com

Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

Standard Chartered has operated in Africa for over 150 years and the region remains a core part of the Bank's Group Strategic Intent. Standard Chartered Bank has over 160 branches in 16 African countries and over 7,000 staff. Standard Chartered Africa is a highly respected, well established "household name", with deep-rooted local knowledge and experience. The Bank also has a unique international footprint which enables it to facilitate the growth of international trade corridors between Africa and the rest of the world. With a world-class suite of products, services, distribution channels and systems, the Bank provides customers with increasingly sophisticated and pioneering banking services – unrivalled in Africa

Standard Chartered Bank in Kenya

Standard Chartered Bank Kenya Limited was established in 1911 with the first branch opened in Mombasa Treasury Square.

Today, 101 years later, Standard Chartered Bank is one of the leading Banks in Kenya, with an excellent franchise. It has a total of 34 branches spread across the country, 84 automated teller machines (ATMs) and 1,700 employees.

Standard Chartered Bank Kenya Limited has local shareholders of about 26%, comprising about 34,000 Kenyans. It has remained a public quoted company on the Nairobi Securities Exchange since 1989.

Our capital, deposit base, and lending portfolio is reported in Kenya Shillings, and we offer a variety of local and foreign currency accounts, both deposit and loan, to our customers. We are also one of the leading lenders to the Kenyan agricultural sector.

Further underpinning its importance, Standard Chartered Bank Kenya Limited hosts the regional Shared Service Centre hub supporting the Bank's technology operations in Uganda, Tanzania, Zambia and Botswana and South Africa on a real time basis.