

press release

Standard Chartered Bank Chairman steps down

November 1, 2012: Standard Chartered Bank has announced today that the Chairman, Wilfred Kiboro has stepped down with effect from 2nd November 2012 to pursue other interests.

The Bank has appointed Anne Mutahi as the interim Chairman while the Bank seeks for a replacement. Anne is an Independent Non-Executive Director of the Bank.

The Bank's CEO, Richard Etemesi said he was sad to see Wilfred Kiboro leave the Bank. Etemesi described Kiboro as a true inspiration to the management of Standard Chartered Bank who made invaluable contributions in building corporate governance between the Bank and the various stakeholders.

We will miss him and wish him all the best in his future endeavors.

Richard Etemesi
Chief Executive Officer

For further information please contact:

Annie Kigira-Kinuthia
Standard Chartered Bank
M: +254 722872024
Annie.Kigira-Kinuthia@sc.com