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**PRUDENTIAL**

**US\$750BN** assets under management,  
**OVER 24 MILLION** life insurance customers worldwide,  
 Protecting the interests of customers and shareholders since 1848

<b>PERSONAL DETAILS</b>		
Surname:	Other Names:	Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female
Postal Address:	Postal Code:	Town:
Tel No:	Fax No:	E-mail:
Date of Birth:		Age Next Birthday:
Bank Name:	Branch Name:	Branch Code:
Account Name:		Account No:
ID Type: (Tick Where appropriate)	<input type="checkbox"/> National ID Card <input type="checkbox"/> Passport	<input type="checkbox"/> Driving License <input type="checkbox"/> Birth Certificate  <b>ID No:</b>

**PARTICULARS OF LOAN (Please complete only the part which is relevant to your case)**

**PART 1 - UNSECURED PERSONAL LOAN (Option 1: Credit Life + Retrenchment; Option 2: Option 1 + Last Expense)**

Rider Benefits Option: Option 1: (0.54% p.a.) <input type="checkbox"/> Option 2: (0.72%p.a) <input type="checkbox"/> Option 3: <input type="checkbox"/> (SCB staff only) (Please tick) Benefits due under respective options above; Option 1: Death, Disability and Retrenchment Option 2: Death, Disability, Retrenchment and Last Expense Option 3: Death and Disability	Interest Rate: Currency: <input type="radio"/> USD <input type="radio"/> KES (Please tick) Single Premium Payable: 1. The premium payable will be based on the amount and duration of the final approved loan. 2. For customers aged above 60 years and for applicants requiring a medical examination, the premium will be advised in due course.
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**PART 2 - MORTGAGE LOAN (Option 1: Mortgage Protection Only; Option 2: Mortgage Protection + Retrenchment; Option 3: Option 2 + Last Expense)**

Are you a Customer of the Bank or a Member of SCB Staff? Customer: <input type="checkbox"/> Member of Staff: <input type="checkbox"/> (Please tick) Rider Benefits Option: (Please tick) Option 1: (0.549% p.a.) <input type="checkbox"/> Option 2: (0.61% p.a.) <input type="checkbox"/> Option 3: (0.67% p.a.) <input type="checkbox"/>	Interest Rate: Currency: <input type="radio"/> USD <input type="radio"/> KES (Please tick) Annual Premium Payable: <b>Note:</b> Special premium rate will apply for Joint Life assured.
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**PART 3 - CREDIT CARD**

Card Type: Gold Card: <input type="checkbox"/> Platinum Card: <input type="checkbox"/> (Please tick)
Monthly Premium: KES..... (0.08% of outstanding balance per month.)

**BENEFICIARIES NOMINATION (Applicable only if the client has chosen Last Expense Cover benefit)**

First Beneficiary	Name:	Second Beneficiary	Name:
	Relationship:		Relationship:
	Date of Birth:		Date of Birth:

**DECLARATIONS**

I,  declare that to the best of my knowledge and belief:  
 I am in good health and free from disease or symptoms thereof and I am not receiving any regular medical treatment and have not done so in the last 3 months. I understand that I may be required to submit to Medical Examinations in case circumstances call for it.  
 This policy has been effected by me voluntarily. I agree that if the above declaration is not true, this assurance may be rendered null and void.  
 Signed at  this  day of  year  Signature

**FOR OFFICIAL USE ONLY**

Loan / Mortgage Reference No:	Loan Amount: <input type="radio"/> KES <input type="radio"/> USD <input type="text"/>
Commencement Date of Loan:	Loan Term:
Credit Card No:	Card Limit:
Card Expiry Date:	Commencement Date of Card:

# SUMMARY OF SCOPE OF COVER AND EXCLUSIONS:

## BENEFITS UNDER THE POLICIES

### 1. Unsecured Personal Loans and Mortgage Protection

- a. **Death Benefit** – In the unfortunate death of the borrower, the death benefit will be paid to the bank. The death benefit payable is the amount outstanding on the personal / mortgage / credit card at the time of death. The amount payable does not include any arrears that may have accumulated as a result of non-payment of the loan. The policy will also pay the Last Expense Benefit where this benefit was selected under the options.
- b. **Last Expense** - Prudential will pay an amount equal to 10% of the principal loan amount to the designated beneficiary upon death of the borrower. This benefit is payable within 48 hours of the notification of death to assist in meeting funeral expenses. It is important to nominate a beneficiary for the purpose of handling the claim under this benefit category. It is recommended that you nominate beneficiaries who are above 18 years of age. For joint life (applicable only to Mortgage Protection) the cover ends on the death of the first life.
- c. **Disability Benefit** - If you become permanently and totally incapacitated because of injury or illness and are prevented from following your own or any similar occupation, for more than six (6) consecutive calendar months from the date of such injury or illness, the benefit will be treated in the same manner as (a) above. However, there will be a 6 month waiting period from the commencement date during which only permanent and total disability claims resulting from an accident will be payable.
- d. **Retrenchment Benefit** - The benefit shall become payable in the event of you being retrenched or made redundant by your employer and being without employment for a period exceeding 30 continuous days from the date of retrenchment or redundancy. Prudential will pay to the bank the monthly installment due from the date of retrenchment or redundancy under the credit life agreement for a maximum of 9 months.

### 2. Credit Card

- a. **Death Benefit** – The benefit payable shall be the outstanding balance at the time of death, subject to the card holder's approved Credit Limit.
- b. **Disability Benefit** - If you become permanently and totally incapacitated because of injury or illness and prevented from following your own or any similar occupation, for more than six (6) consecutive calendar months from the date of such injury or illness, the benefit will be treated in the same manner as (a) above. However, there will be a 3 month waiting period from the commencement date during which only permanent and total disability claims resulting from an accident and not illness will be payable.

### 3. General Exclusions under the Policies

Death or disability as a result of own act (suicide) or judicial sentence by a valid and legally constituted law court within 12 months of the commencement date. Death or Disability arising directly or indirectly from active participation in mutiny, riot, strikes, military or popular uprising, insurrection, rebellion, revolution, military or usurped power, stage of siege or any of the events or causes which determine the proclamation or maintenance of martial law or stage of siege. Death or Disability arising directly or indirectly from active participation in war, invasion, act of foreign enemy, hostilities or warlike operations.

### 4. Retrenchment Benefit Terms and Conditions

The following terms and conditions will be applicable to Retrenchment benefits;

- a. The benefit payable shall exclude arrear installments and arrear finance charges, if any.
- b. The borrower must have been re-employed elsewhere on a full time basis for a minimum period of three months before another retrenchment claim can be made.
- c. The benefit shall be payable up to a maximum of 9 months installments during the term of this Agreement.
- d. No benefit shall be payable after you become re-employed and any installment paid after the date of such re-employment shall be recoverable by Prudential.
- e. Prudential will require you to declare your employment status after every 2 months in order for you to continue to claim against benefit.
- f. The benefit shall not apply if you are self-employed or employed on a part-time or fixed-term contract basis.
- g. No benefit shall become payable if retrenchment or redundancy arises from voluntary retrenchment, fraud, dishonesty or any illegal conduct; participation in any strike action, labor disturbance, unrest, political activity, civil commotion, public disorder or riot.
- h. The benefit applies to personal loans and mortgage loans only.
- i. The benefit will apply one month after the commencement of cover or endorsement of the original cover to include retrenchment.

### 5. Documents Required for Benefit Payments

In case of death; original or certified copy of burial permit, death certificate, national ID card or passport of the deceased and statement of accounts of loan repayment. In case of disability; a medical report is required together with the statement of accounts. In case of accidental death or disability; a police abstract report will also be required. In case of retrenchment; employer's letters and any other documents of proof of retrenchment will be required.

### 6. Premium Rate Tables

The premium rates for those above 60 years for unsecured personal loans are available at Standard Chartered Bank. Mortgage premium rates are also available at Standard Chartered Bank for all categories. Where medical examination is a requirement, the premium rates will be advised by Prudential Life Assurance Kenya Limited.

### 7. Premium Refunds

Premium refunds for the unutilised portion will be processed either upon top up or early settlement of your personal loan. The premium payable is allocated in direct proportion to the outstanding loan amount. The amount refundable is computed based on the original premium and a factor of the unexpired term of the loan.

A schedule indicating refund amount at different periods during the term of the loan will be provided to you by Standard Chartered Bank at the point of loan application.

### 8. Interpretation

This is a summary of the cover provided under the policy. In the event that there are any inconsistencies between this summary and the provisions contained in the main agreement signed between the Bank and the Insurance Provider, the latter shall prevail over the former. The bank also keeps copies of the agreements.