

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the nine month period ended 30 September 2016

STATEMENT OF FINANCIAL POSITION	BANK					GROUP				
	30.09.2016 KShs. 000 Un-audited	30.06.2016 KShs. 000 Un-audited	31.03.2016 KShs. 000 Un-audited	31.12.2015 KShs. 000 Audited	30.09.2015 KShs. 000 Un-audited	30.09.2016 KShs. 000 Un-audited	30.06.2016 KShs. 000 Un-audited	31.03.2016 KShs. 000 Un-audited	31.12.2015 KShs. 000 Audited	30.09.2015 KShs. 000 Un-audited
ASSETS										
Cash (both local and foreign)	2,869,799	2,483,970	3,005,837	3,791,248	2,809,992	2,869,799	2,483,970	3,005,837	3,791,248	2,809,992
Balances due from Central Bank of Kenya	14,851,281	11,260,716	15,067,123	10,449,333	13,989,778	14,851,281	11,260,716	15,067,123	10,449,333	13,989,778
Kenya Government securities and other securities held for dealing purposes	6,301,440	6,892,276	4,804,038	5,709,525	1,547,727	6,301,440	6,892,276	4,804,038	5,709,525	1,547,727
Financial assets at fair value through profit and loss	678,601	1,014,144	934,894	688,538	786,972	678,601	1,014,144	934,894	688,538	786,972
Investment securities:										
a) Held to Maturity:										
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-	-	-
b) Available for sale:										
i. Kenya Government securities	88,697,495	85,253,589	68,547,131	67,416,543	59,781,415	88,697,495	85,253,589	68,547,131	67,416,543	59,781,415
ii. Other securities	531,946	516,350	521,848	494,879	507,967	531,946	516,350	521,848	494,879	507,967
Deposits and balances due from local banking institutions	4,348,844	4,323,521	11,139,270	2,979,530	1,542,173	4,348,844	4,323,521	11,139,270	2,979,530	1,542,173
Deposits and balances due from banking institutions abroad	117,520	240,011	321,995	211,385	186,110	117,520	240,011	321,995	211,385	186,110
Tax recoverable	-	-	-	173,246	448,374	-	-	-	178,494	417,477
Loans and advances to customers (net)	120,761,020	114,265,013	109,787,058	115,125,427	126,513,732	120,761,020	114,265,013	109,787,058	115,125,427	126,513,732
Balances due from banking institutions in the group	15,255,766	20,733,712	24,631,599	17,890,777	12,248,973	15,255,766	20,733,712	24,631,599	17,890,777	12,248,973
Investments in associates	-	-	-	-	-	-	-	-	-	-
Investments in subsidiary companies	141,243	141,243	141,243	141,243	140,243	141,243	141,243	141,243	141,243	140,243
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-	-
Property and equipment	3,026,909	3,085,002	3,176,233	3,265,044	3,276,904	3,026,909	3,085,002	3,176,233	3,265,044	3,276,904
Prepaid lease rentals	244,713	245,445	246,177	246,908	247,637	244,713	245,445	246,177	246,908	247,637
Intangible assets	2,573,573	2,675,942	2,791,300	2,905,991	3,013,543	2,573,573	2,675,942	2,791,300	2,905,991	3,013,543
Deferred tax asset	-	-	-	243,747	-	-	-	-	250,309	-
Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
Other assets	3,672,847	2,772,793	4,594,905	2,640,939	4,501,577	3,672,847	2,772,793	4,594,905	2,640,939	4,501,577
TOTAL ASSETS	264,072,997	255,903,727	249,710,651	234,130,556	231,786,864	264,072,997	255,903,727	249,710,651	234,130,556	231,786,864
LIABILITIES										
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
Customer deposits	199,634,468	190,872,512	184,533,840	172,036,056	166,594,182	199,634,468	190,872,512	184,533,840	172,036,056	166,594,182
Deposits and balances due to local banking institutions	81,584	2,039,842	152,559	2,885,506	6,488,989	81,584	2,039,842	152,559	2,885,506	6,488,989
Deposits and balances due to foreign banking institutions	1,590,759	3,803,667	3,828,152	1,407,907	1,389,721	1,590,759	3,803,667	3,828,152	1,407,907	1,389,721
Other money market deposits	-	-	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	11,098,628	10,354,428	11,226,840	10,898,963	11,563,007	11,098,628	10,354,428	11,226,840	10,898,963	11,563,007
Tax payable	963,363	73,747	911,868	-	-	963,363	73,747	911,868	-	-
Dividends payable	-	-	-	1,474,527	-	-	-	-	1,474,527	-
Deferred tax liability	310,683	961,632	195,815	37,323	-	310,683	961,632	195,815	37,323	-
Retirement benefit liability	18,429	16,354	14,279	12,204	9,214	18,429	16,354	14,279	12,204	9,214
Other liabilities	7,086,958	4,698,447	4,996,344	4,463,587	4,597,892	7,086,958	4,698,447	4,996,344	4,463,587	4,597,892
TOTAL LIABILITIES	220,784,872	212,820,629	205,859,697	193,216,073	190,643,005	220,784,872	212,820,629	205,859,697	193,216,073	190,643,005
SHAREHOLDERS' FUNDS										
Paid up / Assigned capital	1,997,553	1,825,798	1,825,798	1,825,798	1,825,798	1,997,553	1,825,798	1,825,798	1,825,798	1,825,798
Share premium / (discount)	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427	7,792,427
Revaluation reserves	458,265	459,490	461,938	515,790	517,098	458,265	459,490	461,938	515,790	517,098
Retained earnings / (Accumulated losses)	30,127,034	27,186,888	26,706,311	24,518,834	26,729,915	30,127,034	27,186,888	26,706,311	24,518,834	26,729,915
Statutory loan loss reserve	175,307	928,112	977,303	618,797	2,249,726	175,307	928,112	977,303	618,797	2,249,726
Other reserves (Available for Sale)	892,797	902,947	284,103	(172,831)	(1,319,599)	892,797	902,947	284,103	(172,831)	(1,319,599)
Proposed dividends	-	2,144,833	3,949,184	3,949,184	1,474,527	-	2,144,833	3,949,184	3,949,184	1,474,527
Capital grants	1,844,742	1,842,603	1,873,890	1,866,484	1,873,967	1,844,742	1,842,603	1,873,890	1,866,484	1,873,967
TOTAL SHAREHOLDERS' EQUITY	43,288,125	43,083,098	43,850,954	40,914,483	41,143,859	43,288,125	43,083,098	43,850,954	40,914,483	41,143,859
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	264,072,997	255,903,727	249,710,651	234,130,556	231,786,864	264,072,997	255,903,727	249,710,651	234,130,556	231,786,864

OTHER DISCLOSURES	BANK				
	30.09.2016 KShs. 000 Un-audited	30.06.2016 KShs. 000 Un-audited	31.03.2016 KShs. 000 Un-audited	31.12.2015 KShs. 000 Audited	30.09.2015 KShs. 000 Un-audited
1) NON-PERFORMING LOANS AND ADVANCES					
(a) Gross non-performing loans and advances	14,718,065	15,360,300	15,409,376	14,697,920	10,780,558
(b) Less: Interest in suspense	4,513,364	4,025,674	3,516,438	3,016,256	2,593,839
(c) Total non-performing loans and advances (a-b)	10,204,701	11,334,626	11,892,938	11,681,664	8,186,719
(d) Less: Loan loss provisions	4,617,760	5,510,145	5,417,586	4,763,351	3,410,451
(e) Net non-performing loans and advances (c-d)	5,586,941	5,824,481	6,475,352	6,918,313	4,776,268
(f) Realizable value of securities	4,713,109	4,955,321	5,645,197	6,129,712	4,230,420
(g) Net NPLs Exposure (e-f)	873,832	869,160	830,155	788,601	545,848
2) INSIDER LOANS AND ADVANCES					
(a) Directors, shareholders and associates	19,250	19,660	31,128	28,252	27,844
(b) Employees	6,157,893	5,867,918	5,793,925	5,918,281	5,714,631
(c) Total insider loans and advances	6,177,143	5,887,578	5,825,053	5,946,533	5,742,475
3) OFF-BALANCE SHEET ITEMS					
(a) Letters of credit, guarantees and acceptances	36,597,105	36,744,694	37,646,975	34,386,994	43,826,916
(b) Forwards, swaps and options	66,234,069	72,714,823	71,189,769	47,792,560	49,475,951
(c) Other contingent liabilities	-	-	-	-	-
(d) Total contingent liabilities	102,831,174	109,459,517	108,836,744	82,179,554	93,302,867
4) CAPITAL STRENGTH					
(a) Core capital	36,668,668	34,645,917	34,290,023	33,258,825	32,811,899
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess / (deficiency) (a-b)	35,668,668	33,645,917	33,290,023	32,258,825	31,811,899
(d) Supplementary capital	6,380,441	7,117,927	7,188,941	6,888,466	8,178,680
(e) Total capital (a+d)	43,049,109	41,763,844	41,478,964	40,147,291	40,990,579
(f) Total risk weighted assets	202,027,656	193,809,794	194,703,736	189,747,429	189,195,348
(g) Core capital / total deposit liabilities	18.37%	18.15%	18.58%	19.33%	19.70%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
(i) Excess / (deficiency) (g-h)	10.37%	10.15%	10.58%	11.33%	11.70%
(j) Core capital / total risk weighted assets	18.15%	17.88%	17.61%	17.53%	17.34%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
(l) Excess / (deficiency) (j-k)	7.65%	7.38%	7.11%	7.03%	6.84%
(m) Total capital / total risk weighted assets	21.31%	21.55%	21.30%	21.16%	21.67%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
(o) Excess / (deficiency) (m-n)	6.81%	7.05%	6.80%	6.66%	7.17%
5) LIQUIDITY					
(a) Liquidity ratio	61.51%	61.93%	60.67%	53.74%	42.95%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
(c) Excess / (deficiency) (a-b)	41.51%	41.93%	40.67%	33.74%	22.95%

MESSAGE FROM THE DIRECTORS

These financial statements are extracts from the books of the institution and can be accessed on the institution's website www.sc.com/ke/investor-relations. They may also be accessed at the institution's head office located at StandardChartered@Chiro, 48 Westlands Road.

Mr. Lamin Manjang
Managing Director & Chief Executive Officer

Mrs. Anne Mutahi
Chair to the Board

28 November 2016

Standard Chartered Bank Kenya Limited is regulated by Central Bank of Kenya.

STATEMENT OF COMPREHENSIVE INCOME										
	30.09.2016 KShs. 000 Un-audited	30.06.2016 KShs. 000 Un-audited	31.03.2016 KShs. 000 Un-audited	31.12.2015 KShs. 000 Audited	30.09.2015 KShs. 000 Un-audited	30.09.2016 KShs. 000 Un-audited	30.06.2016 KShs. 000 Un-audited	31.03.2016 KShs. 000 Un-audited	31.12.2015 KShs. 000 Audited	30.09.2015 KShs. 000 Un-audited
INTEREST INCOME										
Loans and advances	11,479,272	7,778,323	3,904,096	14,914,705	11,030,464	11,479,272	7,778,323	3,904,096	14,914,705	11,030,464
Government securities	7,511,624	4,765,641	2,272,039	6,973,609	4,840,633	7,511,624	4,765,641	2,272,039	6,973,609	4,840,633
Deposits and placements with banking institutions	389,551	298,270	141,544	754,560	645,296	389,551	298,270	141,544	754,560	645,296
Other interest income	306,639	193,969	84,829	234,211	116,449	306,639	193,969	84,829	234,211	116,449
Total interest income	19,687,086	13,036,203	6,402,508	22,877,085	16,632,842	19,687,086	13,036,203	6,402		