


# Standard Chartered Bank Kenya Limited

The Board of Directors of Standard Chartered Bank Kenya Limited is pleased to announce the un-audited results of the Bank and the Group for the nine month period ended 30 September 2017

Standard Chartered



STATEMENT OF FINANCIAL POSITION		BANK					GROUP					OTHER DISCLOSURES					BANK					
	30.09.2017 KShs. 000 Un-audited	30.06.2017 KShs. 000 Un-audited	31.03.2017 KShs. 000 Un-audited	31.12.2016 KShs. 000 Audited	30.09.2016 KShs. 000 Un-audited	30.09.2017 KShs. 000 Un-audited	30.06.2017 KShs. 000 Un-audited	31.03.2017 KShs. 000 Un-audited	31.12.2016 KShs. 000 Audited	30.09.2016 KShs. 000 Un-audited		30.09.2017 KShs. 000 Un-audited	30.06.2017 KShs. 000 Un-audited	31.03.2017 KShs. 000 Un-audited	31.12.2016 KShs. 000 Audited	30.09.2016 KShs. 000 Un-audited						
ASSETS																						
Cash (both local and foreign)	2,937,093	2,834,764	2,947,073	3,473,071	2,869,799	2,937,093	2,834,764	2,947,073	3,473,071	2,869,799	1) NON-PERFORMING LOANS AND ADVANCES	16,984,463	16,913,092	15,367,574	15,038,172	14,718,065						
Balances due from Central Bank of Kenya	12,927,047	8,901,394	14,356,430	12,040,483	14,851,281	12,927,047	8,901,394	14,356,430	12,040,483	14,851,281	(a) Gross non-performing loans and advances	5,848,747	5,373,826	4,906,757	4,871,365	4,513,364						
Kenya Government securities and other securities held for dealing purposes	11,279,780	10,696,807	10,478,040	4,780,246	6,301,440	11,279,780	10,696,807	10,478,040	4,780,246	6,301,440	(b) Less: Interest in suspense	11,135,716	11,539,266	10,460,817	10,166,807	10,204,701						
Financial assets at fair value through profit and loss	637,685	739,993	425,803	554,026	678,601	637,685	739,993	425,803	554,026	678,601	(c) Total non-performing loans and advances (a-b)	6,764,438	6,788,081	5,115,694	4,914,946	4,617,760						
Investment securities:											(d) Less: Loan loss provisions	4,371,278	4,751,185	5,345,123	5,251,861	5,586,941						
a) Held to Maturity:											(e) Net non-performing loans and advances (c-d)	4,128,390	4,478,101	4,114,308	4,501,523	4,713,109						
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-	(f) Realizable value of securities	242,888	273,084	1,230,815	750,338	873,832						
ii. Other securities	-	-	-	-	-	-	-	-	-	-	2) INSIDER LOANS AND ADVANCES											
b) Available for sale:											(a) Directors, shareholders and associates	45,653	18,084	19,483	21,237	19,250						
i. Kenya Government securities	112,897,319	105,138,763	95,971,234	81,565,176	88,697,495	113,546,868	105,588,613	96,284,760	81,708,503	88,839,299	(b) Employees	6,202,125	6,283,450	6,328,712	6,227,157	6,157,893						
ii. Other securities	530,012	519,096	524,099	510,209	531,946	530,012	519,096	524,099	510,209	531,946	(c) Total insider loans and advances	6,247,778	6,301,534	6,348,195	6,248,394	6,177,143						
Deposits and balances due from local banking institutions	2,116,860	11,684,960	4,826,180	1,255,156	4,348,844	2,116,860	11,684,960	4,826,180	1,255,156	4,348,844	3) OFF-BALANCE SHEET ITEMS											
Deposits and balances due from banking institutions abroad	101,489	103,962	219,814	310,879	117,520	101,489	103,962	219,814	310,879	117,520	(a) Letters of credit, guarantees and acceptances	41,111,553	37,840,372	36,744,098	35,615,697	36,597,105						
Tax recoverable	735,317	872,035	-	-	-	751,301	898,951	-	7,168	-	(b) Forwards, swaps and options	102,620,420	77,350,152	65,599,162	53,029,551	66,234,069						
Loans and advances to customers (net)	114,241,248	113,040,256	116,875,407	122,711,038	120,761,020	114,241,248	113,040,256	116,875,407	122,711,038	120,761,020	(c) Other contingent liabilities	143,731,973	115,190,524	102,343,260	88,645,248	102,831,174						
Balances due from banking institutions in the group	41,211,835	23,531,349	17,700,421	14,011,495	15,255,766	41,209,341	23,531,437	17,700,509	14,151,412	15,255,766	4) CAPITAL STRENGTH											
Investments in associates	-	-	-	-	-	-	-	-	-	-	(a) Core capital	35,980,777	35,268,280	36,365,564	35,257,985	36,668,668						
Investments in subsidiary companies	141,243	141,243	141,243	141,243	141,243	-	-	-	-	-	(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000						
Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	(c) Excess / (deficiency) (a-b)	34,980,777	34,268,280	35,365,564	34,257,985	35,668,668						
Investment properties	-	-	-	-	-	-	-	-	-	-	(d) Supplementary capital	6,313,413	7,225,667	6,671,389	6,845,851	6,380,441						
Property and equipment	2,968,476	2,995,694	3,031,389	2,985,751	3,026,909	2,968,476	2,995,694	3,031,389	2,985,751	3,026,909	(e) Total capital (a+d)	42,294,190	42,493,947	43,036,953	42,103,836	43,049,109						
Prepaid lease rentals	241,289	242,021	243,249	243,980	244,713	241,289	242,021	243,249	243,980	244,713	(f) Total risk weighted assets	210,855,918	211,018,014	208,598,091	201,320,647	202,027,656						
Intangible assets	2,177,493	2,268,670	2,371,345	2,457,419	2,573,573	2,177,493	2,268,670	2,371,345	2,457,419	2,573,573	(g) Core capital / total deposit liabilities	15.09%	15.71%	17.74%	18.90%	18.37%						
Deferred tax asset	1,577,846	732,900	215,116	63,348	-	1,581,606	735,626	217,299	63,705	-	(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%						
Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	(i) Excess / (deficiency) (g-h)	7.09%	7.71%	9.74%	10.90%	10.37%						
Other assets	3,229,537	4,267,200	3,680,041	3,170,588	3,672,847	3,257,257	4,295,042	3,733,504	3,228,954	3,857,317	(j) Core capital / total risk weighted assets	17.06%	16.71%	17.43%	17.51%	18.15%						
TOTAL ASSETS	309,951,569	288,711,107	274,006,884	250,274,108	264,072,997	310,504,845	289,077,286	274,234,901	250,482,000	264,258,028	(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%						
LIABILITIES																						
Balances due to Central Bank of Kenya	6,740,309	-	-	-	-	6,740,309	-	-	-	-	(l) Excess / (deficiency) (j-k)	6.56%	6.21%	6.93%	7.01%	7.65%						
Customer deposits	238,496,384	224,482,823	205,016,693	186,598,226	199,634,468	238,496,384	224,482,823	205,016,693	186,598,226	199,634,468	(m) Total capital / total risk weighted assets	20.06%	20.14%	20.63%	20.91%	21.31%						
Deposits and balances due to local banking institutions	1,111,182	252,337	3,734,201	1,618,256	81,584	1,111,182	252,337	3,734,201	1,618,256	81,584	(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%						
Deposits and balances due to foreign banking institutions	2,581,582	2,075,888	1,333,923	1,428,159	1,590,759	2,581,582	2,075,888	1,333,923	1,428,159	1,590,759	(c) Excess / (deficiency) (m-n)	5.56%	5.64%	6.13%	6.41%	6.81%						
Other money market deposits	-	-	-	-	-	-	-	-	-	-	5) LIQUIDITY											
Borrowed funds	-	-	-	-	-	-	-	-	-	-	(a) Liquidity ratio	69.91%	69.09%	65.82%	56.93%	61.51%						
Balances due to banking institutions in the group	10,154,078	9,505,522	9,609,348	10,759,556	11,098,628	9,706,637	8,954,964	8,912,395	10,174,520	10,557,483	(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%						
Tax payable	-	-	2,018,974	1,046,259	963,363	-	13,332	2,133,856	1,128,697	1,032,033	(c) Excess / (deficiency) (a-b)	49.91%	49.09%	45.82%	36.93%	41.51%						
Dividends payable	-	-	-	-	-	-	-	-	-	-	<div>MESSAGE FROM THE DIRECTORS</div> <p>These financial statements are extracts from the books of the institution and can be accessed on the institution's website <a href="http://www.sc.com/ke/investor-relations">www.sc.com/ke/investor-relations</a>. They may also be accessed at the institution's head office located at StandardChartered@Chiromo, 48 Westlands Road.</p> <div><div>Mr. Lamin Manjang Managing Director &amp; Chief Executive Officer 14 November 2017</div><div>Mrs. Anne Mutahi Chair to the Board</div></div>											
Deferred tax liability	-	-	-	-	310,683	-	-	-	-	310,924												
Retirement benefit liability	101,988	92,954	95,931	85,376	18,429	101,988	92,954	95,931	85,376	18,429												
Other liabilities	6,956,460	9,603,176	6,537,050	4,833,497	7,086,958	6,968,613	9,615,032	6,552,269	4,844,938	7,099,926												
TOTAL LIABILITIES	266,141,983	246,012,700	228,346,120	206,369,329	220,784,872	265,706,695	245,487,330	227,779,268	205,878,172	220,325,606												
SHAREHOLDERS' FUNDS																						
Paid up / Assigned capital																						