

**Sanlam Life Insurance Limited**  
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**This Proposal Covers:**  Group Credit  Mortgage Protection  Auto Loan  Credit Card Insurance

## > Personal Details

Surname	<input type="text"/>	Other Names:	<input type="text"/>
Gender	<input type="checkbox"/> M <input type="checkbox"/> F	Address	<input type="text"/>
Code	<input type="text"/>	Town	<input type="text"/>
Tel No.	<input type="text"/>	Fax No.	<input type="text"/>
Email	<input type="text"/>	Date of Birth	<input type="text"/>
Age Next Birthday:	<input type="text"/>	Bank Name:	<input type="text"/>
Branch Name:	<input type="text"/>	Branch Code:	<input type="text"/>
Account Name:	<input type="text"/>	Account No:	<input type="text"/>
ID Type:	ID No. <input type="text"/>	Passport No.	<input type="text"/>
	Driving License No. <input type="text"/>	Birth Certificate No.	<input type="text"/>

## > Particulars of loan

(Please complete only the part which is relevant to your case)

### Part 1 - Unsecured Personal Loan (Option 1 - Credit Life + Retrenchment; Option 2; Option 1 + Last Expense)

Rider Benefits: Benefits:

**Option 1:** (0.54% p.a)  **Option 2:** (0.72% p.a)   
**Option 3:**

(Standard Chartered Bank Staff only)

**Benefits due under respective options above;**

**Option 1:** Death, Disability and Retrenchment.  
**Option 2:** Death, Disability, Retrenchment and Last Expense  
**Option 3:** Death and Disability

Interest Rate:

Single Premium payable : Kshs.

**Note:** The premium payable will be based on the final approved loan. The premium payable for customers aged above 60 years will be computed at special rates that will be advised.

### Part 2 - Mortgage Loan/ Auto Loan (Option 1: Protection Only; Option 2: Protection + Retrenchment; Option 3: Option 2 + Last Expenses)

Are you a Customer of the Bank or member of Standard Chartered

Bank Staff:

Customer:  Member of Staff:  (indicate by tick)

Rider Benefits:

**Option 1:** (0.549% p.a)  **Option 2:** (0.61% p.a)   
**Option 3:** (0.67 % p.a)

Interest Rate:

Premium payable : Kshs.

**Note:** The premium rate may vary depending on customer circumstances, for example Joint Life Assured. The final rate will however be advised in such circumstances.

### Part 3: Credit Card

Card Type: Gold Card:  Platinum Card:  Monthly Premium Kshs.  (0.08% of the outstanding balance per month)

### BENEFICIARIES NOMINATION (Applicable for Unsecured Personal Loan (Part 1 - Option 2) and Mortgage loan (Part 2) under Option 3)

I accept to nominate the following beneficiaries. I agree that the claim will be paid to the first beneficiary. However if the first beneficiary is deceased or is incapacitated to receive the benefits , the second beneficiary will be paid

First beneficiary	Name:	Second Beneficiary	Name:
	Relationship:		Relationship:
	Date of Birth:		Date of Birth:

## > Declaration

I, ..... declare that to the best of my knowledge and belief: I am in good health and free from disease or symptoms thereof and I am not receiving any regular treatment and have not done so in the last 3 months. I understand that I may be required to submit to medical Examinations in case circumstances call for it. This policy has been effected by me voluntarily. I agree that if the above declaration is not true, this assurance may be rendered null and void.

Signed at ..... Signature ..... Date .....

## > For official use only

Loan/Mortgage Reference No:	<input type="text"/>	Loan amount: Kes.	<input type="text"/>
Commencement date of Loan:	<input type="text"/>	Loan Terms	<input type="text"/>
Credit Card No.	<input type="text"/>	Card Limit: Kes.	<input type="text"/>
Card Expiry Date:	<input type="text"/>	Commencement Date of Card:	<input type="text"/>

## > Benefits and exclusions under the policies

### Unsecured Personal Loans/Mortgage Protection/Auto Loans

**1. Death Benefit** - In the unfortunate event of death through illness or accident, the death benefit will be paid. The death benefit payable is the amount outstanding on the personal/mortgage/Auto loan at the time of your death. The amount payable does not include any arrears that may have accumulated as result of nonpayment of the loan. The policy will also pay the Last Expense Benefit where this benefit was selected under the options.

**2. Last Expense** - This benefit is payable within 48 hours of the notification of death to assist in meeting funeral expenses. It is important to nominate a beneficiary(s) for the purposes of handling the claim under this benefit category. It is recommended that you nominate the beneficiaries who are above 18 years. For joint life (applicable only to Mortgage Protection), the cover ends on the death of the first life.

Principal Loan amount (Kes)	Funeral Benefit Payable (kes)
Up to 150,000	50,000
Above 150,000 - 400,000	100,000
Above 400,000	250,000

**3. Disability Benefit** - If you become permanently and totally incapacitated because of injury or illness and prevented from following your own, or any similar occupation, for more than six (6) consecutive calendar months from the date of such injury or illness, the benefit will be treated in the same manner as no.1 above. However, there will be a 6 month waiting period from the commencement date during which only permanent and total disability claims resulting from accident and not natural illness will be paid.

**4. Retrenchment Benefit** - The benefit shall mean the insured member suffering a loss of employment as a result of implementation of a staff reduction program, adverse business conditions, introduction of new technology or the re-organization of the business by the employer which results in the insured not earn any income for a continued unemployment period of at least 30 days. Sanlam shall pay to the bank the monthly installment due from the date of retrenchment under the credit life agreement for a maximum of 9 months and this payment shall exclude arrear installments and arrear finance charges; if any. The retrenchment cover is payable only once in the life time of the facility. No benefit is payable after re-employment of the life assured.

### Credit Card

**1. Death benefit** - Shall be the outstanding balance at the time of death, subject to the Cardholder's approved Credit Limit.

**2. Disability Benefit** - If you become permanently and totally incapacitated because of injury or illness and prevented from following your own, or any similar occupation, for more than six (6) consecutive calendar months from the date of such injury or illness, the benefit will be treated in the same manner as no.1 above. However, there will be a 3 month waiting period from the commencement date during which only permanent and total disability claims resulting from accident and not illness will be paid.

### General Exclusions under the policies

Death or disability as result of own act (suicide) or judicial sentence by a valid and legally constituted law court within 12 months of the commencement date. Death or Disability arising directly or indirectly from active participation in mutiny, riot, strikes, military or popular uprising, insurrection, rebellion, revolution, military or usurped power, stage of siege or any of the events or causes which determine the proclamation or maintenance of martial law or stage of siege. Death or Disability arising directly or indirectly from active participation in war, invasion, act of foreign enemy, hostilities or warlike operations.

### Exclusions specific to Retrenchment

The benefit will not apply in any of the following circumstances;

1. If you the borrower is self employed or an employee of a family owned business and a member of the same family.
2. After the re-employment of the borrower or the expiry of the term of insurance or after 9 (nine) monthly instalments have been met; whichever occurs first.
3. In respect of retrenchment occurring due to resignation or the acceptance of voluntary retrenchment; the expiry of a non - renewable fixed term contract or a contract of temporary or casual nature; any form of retirement; fair or unfair dismissal in terms of the contract of employment.
4. If the claim is as a result of pregnancy, childbirth or abortion.
5. If the borrower, the employer or SCB was aware that the borrower were to be retrenched prior to the date that the facility was granted and for which cover came into force.

6. If retrenchment is due to fraud, dishonesty or any illegal conduct on the part of the Borrower.
7. If the retrenchment is directly or indirectly due to any sickness, disease, injury or medical condition
8. In respect of retrenchment as a result of the borrower's participation in any strike action, labor disturbance, unrest, political activity, civil commotion, public disorder or riot.
9. If the claim has arisen from any exclusions in the policy relating to death or disability.

Where it is considered by Sanlam that the borrower was not in full time employment prior to becoming retrenched

#### **Documents required for benefits payment**

In case of death, original or certified copy of burial permit, death certificate, National ID card or Passport of the deceased and statement of accounts of loan repayment.

In case of disability, a medical report is required together with the statement of accounts. In case of accidental death or disability, a police abstract report will also be required in addition. In case of retrenchment, employer's letters and any other documents of proof will be required.

#### **Premium Rate Tables**

The premiums rates for those above 60 for unsecured Personal loans are available at Standard Chartered Bank. Mortgage premium rates are also available at Standard Chartered Bank for all categories. Where medical examination will be a requirement, the premium rates will be advised by Sanlam.

#### **Premium Refunds**

Premium refunds for the unutilized portion will be processed either upon top up or early settlement of your personal loan. The premium payable is allocated in direct proportion to the outstanding loan amount. The amount refundable is computed based on the original premium and a factor of the unexpired term of the loan.

A schedule indicating refund amount at different periods during the term of the loan will be provided to you by Standard Chartered Bank at the point of loan application.

#### **Interpretation**

This is a summary of the cover provided under the policies. In the event of any inconsistencies between this summary and the provisions contained in the Master Policy, the latter shall prevail over the former. The Bank keeps the Master Policy Document.

This policy has been effected by me and I declare that I have understood the benefits and exclusions under the policy.

Signed at \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_