

Business Banking Tariff Guide

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Business Banking – Tariff 2017

Cash Management

Account services				
Account Type	Currency	Initial deposit	Min. monthly average balance	Balance non – maintenance Fee
Business Account – Current Account	LKR	LKR 750,000	LKR 750,000	LKR 10,000
Savings Accounts		LKR 750,000	LKR 750,000	LKR 10,000
Call Accounts		LKR 750,000	LKR 750,000	LKR 10,000
Current Account	FCY	USD 5000 or equal	USD 5000 or equal	USD 100 or equal
Savings Accounts		USD 5,000 or equal	USD 5,000 or equal	USD 100 or equal
Call Accounts		USD 5,000 or equal	USD 5,000 or equal	USD 100 or equal

Term Deposits	LKR	FCY
Minimum Deposit	LKR 1,000,000	USD 5,000 or equivalent
Premature Withdrawals- Within 1 month	No Interest	No Interest
Premature Withdrawals- More than 1 Month	3% less than agreed for the actual term in deposit	50% of agreed for the actual term in deposit

Interest Payment		
Savings Accounts	Calculated on the daily available balance and credited	Monthly
	Balance below the minimum requirement	No interest paid
Call Accounts	Calculated on the daily available balance and credited	Monthly
	Balance below the minimum requirement and if more than 4 withdrawals made monthly	No interest paid
Term Deposits	Calculated on the daily available balance and credited	At Maturity
	Balance below the minimum requirement	No interest paid

Credit Facilities	
Overdrafts against deposits	
Establishment fee	5,000 per facilities
Renewal /amendment fee	3,000 per facilities
Interest rate on drawing above agreed limit	Agreed rate + 2 %

Temporary Overdrafts	
Establishment fee for temporary overdrafts	2,500 per overdraft
Interest rate (without an existing OD facility)	24% (Subject to change on market rate movement)

Statements			
Hard Copies	Daily	Weekly	Monthly
Account Statement (LCY)	LKR 2,000	LKR 1,000	LKR 500
Account Statement (FCY)	USD 20	USD 10	USD 5
Account Statement Retrieval (Less than 6 months ago) Hard Copies			LKR 500
Account Statement Retrieval (More than 6 months ago) Hard Copies			LKR 1,000
Postage (Overseas)			LKR 100 per statement
E-Statements			Waived

Other Services	
Credit/ Audit Confirmation	LKR 2,500
Status Report	LKR 2,500
Account Closure Chargers	LKR 1,000 / USD 10 or equivalent
Swift Message Request	LKR 350
Transaction Details Retrieval (e.g. > 3months, >1year, >2 years) –(Single Transaction)	LKR 500
Transaction Details Retrieval (Bulk e.g. > 10 items)	USD 25 / LKR 2,500
Investigation Services	USD 25 / LKR 2,500
Duplicate statement charge	LKR 10 per page or Min LKR 500/ USD 5
Over-the-counter withdrawal fee (from the same currency account)- FCY	2% of transaction Value (Subject to change on market rate movement)
Cash to Master withdrawal fee	2% of the transaction value

Cheque Clearing

Standard Cheque Book (LCY)	LKR 15 per leaf
Stop Cheque Payment (LCY)	LKR 2,000
Stop payment for a lost cheque book	LKR 2,500
Stop Cheque Payment (FCY)	USD 20
FCY Cheque	USD 20
FCY Cheque Purchase*	USD 20+ other charges
LKR cheque purchase	LKR 2000
Post Dated Cheque - Custody	LKR 10,000
Continuous Cheque handling Fee	LKR 5,000
Cheque Return due to Insufficient Funds	LKR 2,000

Cheque Return due to technical reason	LKR 500
Deposit cheque returns	LKR 350

Payments

Payment Type	Manual	Straight2Bank
Outgoing Telegraphic Transfers (OTT)	USD 50	USD 30
Amendments to OTT instructions	USD 10	
Investigation item	USD 45	
Stop Payment	USD 25	
Direct Credits		
Direct Credits (SLIPS)	LKR 50	LKR 50
Direct Credits (CEFT)	NA	LKR 50
Direct Credits- Payroll (SLIPS)	LKR 50	LKR 50
Direct Credits- Payroll (CEFT)	LKR 50	LKR 50
Direct Credit SLIPS/ CEFT / Payroll - Stop/Recall	LKR 1,000	
Direct Credit Payroll to Standard Chartered Bank Account	Waived	
Local Bank Transfer (RTGS)	LKR 1,000	LKR 850
Local Bank Transfer (RTGS) Stop/Recall	LKR 1,000	
Local Bank Transfer (RTGS) Reject	LKR 1,000	
Local Bank Transfer (RTGS) Return	LKR 1,000	
Book Transfer Within Own Accounts / To Other Accounts	Waived	
Other Transfers - Standing Instructions		
Automated balance transfer Setup	LKR 2,000	
Automated balance transfer Amendment/ Cancellation	LKR 1,500	
Fund transfers to accounts within bank / SCB card payments	Waived	
Payment by a cashier's order	LKR 400	
Payment to local banks via SLIPS*	LKR 50	
Standing instruction confirmation charges	LKR 1,000	
Standing instructions failure penalty	LKR 1,000	
Local Bank Cheques		
Local Bank Cheque (Pay Order) Collect From Counter	LKR 650	LKR 400
Local Bank Cheque (Pay Order) Mail	LKR 750	LKR 500
Local Bank Cheque (Pay Order) Maintenance	LKR 3,500	
Local Bank Cheque (Pay Order) Customization	Waived	
Local Bank Cheque (Pay Order) Stop/Cancellation	LKR 1,000	
Stale Local Bank Cheque (Pay Order) Cancellation	LKR 1,000	

Stale Cheque Report	LKR 650	
Local Bank Cheque(Pay Order) Stop/Cancellation and Re-issuance	LKR 1,500	
Corporate Cheque Collect From Counter	LKR 250	
Corporate Cheque Mail	LKR 350	
Corporate Cheque Collect From Client Site	LKR 250	
Corporate Cheque Invoice Printing - Electronic		
Corporate Cheque Stop	LKR 1,000	
Corporate Cheque Customization	LKR 10,000	
Corporate Cheque Maintenance	LKR 3,500	
International Bank Cheque - (Demand Draft) Collect From Counter	USD 15	USD 10
International Bank Cheque-(Demand Draft) Mail	USD 16	USD 11
International Bank Cheque(Demand Draft) Stop/Cancellation	USD 20	
International Bank Cheque (Demand Draft) Stop/Cancellation and Re-issuance	USD 30	

Collections

Inward Telegraphic Transfers	USD 5	
Virtual Accounts		
Virtual Account Setup	LKR 15,000	
Virtual Account Maintenance	LKR 2,500	
Virtual Account transaction fee	Waived	
Other Services		
Beneficiary Advice Setup	LKR 3,000	
Beneficiary Advice Customization	LKR 3,000	
Beneficiary advice (Email)	Waived	
Direct Debit from SCB Account	Waived	
Direct Debit from 3rd Party Bank Account	Waived	
Direct Debit Reject	Waived	

Straight2Bank

Installation (one off payment)	LKR 10,000	
Maintenance – Reporting & Payments (per month)	LKR 5,000	
Straight2Bank Web Secure Token Fee	1 st three token free of charge, additional tokens - USD 15	
Info Manager	Waived	
File Upload	Waived	

Straight2Bank Email notification charges	LKR 1,000
Straight2Bank Multi-bank reporting	LKR 10,000
Straight2Bank - Other value added services	LKR 7,500

Trade Services

Imports	LKR	FCY
Import Letter of Credit (LC) Opening	0.25% for 1st month & 0.125% per month thereafter; Min LKR 4,500/-	0.25% for 1st month & 0.125% per month thereafter; Min USD 45/-
LC amendments excluding extensions & enhancements	LKR 3,000/-	USD 30/-
Import collections Payment (DP/DA)	0.25%; min LKR 3,500/-	0.25% min USD 35/-
Acceptance fee LC/ non LC	LKR 3,000/- flat	USD 30/- flat
Payment com under LC	0.125% invoice value min LKR 2,750/-	0.125% invoice value; Min USD 30/-
Discrepancy Fee	USD 50, GBP 40 ,SGD 35,AUD 65 EUR 50 , JPY 11,000,CNY 300	
LC Reimbursement Charges	USD 90, GBP 65,SGD 55,AUD 80 JPY 11,000,CNY 550	
Documents released free of payment	LKR 1500 flat	USD 20/- flat

Shipping Guarantee		
Shipping guarantee commission	0.25% or min LKR 4,000/-	0.25% or min USD 40/-
Airfreight endorsements	LKR 3,000/- flat	USD 30/- flat
1/3 B/L Endorsements / Invoice Endorsement	0.125% of invoice value; Min LKR 3,000/-	USD 30/- flat

Exports		
Export LC Advising	LKR 5,000/- (LKR 6,000/- non customer)	USD 50/- for customers & USD 60/- for non-customers
Export LC Amendments	LKR 3,000/- (LKR 3,500/- non customer)	USD 30/- for customers & USD 35/- for non-customers
Export bills CBN (under LC)	0.25%; min 3,500/-	0.25% min USD 35/-
Export bills collection	0.25%; min 3,500/-	0.25% min USD 35/-
Export bills OB	0.25%; min 3,500/-	0.25% min USD 35/-
Export LC cancellation	LKR 3,500	USD 35

Transfer Of Letter Of Credit		
Full LC transfer without substitution	LKR 4,000 flat	USD 45/- flat
Full LC transfer with substitution	LKR 5,000 flat	USD 50/- flat

Bonds & Guarantees		
Bonds & guarantees issuance	2.5% p.a. or min LKR 3,750/-	2.5% p.a or min USD. 35/-
Bonds & guarantees amend	2.5% p.a. or min LKR 3,500	2.5% p.a or min USD 30/-

Swift & Postage		
Telex/swift charges for import LCs LC Amendments Telex/SWIFT	LKR 3,500/- LKR 2,500/-	USD 35/- USD 25/-
Courier		USD 45/-
Swift charges	LKR 3,000/-	USD 30/-
Postage	LKR 300/-	USD 5/-

Note:

1. The fees and charges herein are indicative only, and may not be applicable to the situation of any particular client. The Bank may revise the fees and charges herein at any time, and additional fees and charges may be chargeable.
2. This document lists the charges applicable to business banking transactions and services offered by Standard Chartered Bank Sri Lanka as from 1st September 2017. Unless otherwise specified, all figures are quoted in Sri Lanka Rupees (LKR) or United State Dollars (USD) but the equivalent will be charged in the currency of the transaction and apply to each relevant transaction undertaken by the Bank.

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