

Standard Chartered Bank, Sri Lanka

| INCOME STATEMENT | | |
|--|-------------------------------|-------------------------------|
| Item | Rupees Thousands | |
| | Current Period | Previous Period |
| | From 01/01/2015 to 31/03/2015 | From 01/01/2014 to 31/03/2014 |
| Interest income | 1,819,830 | 2,025,962 |
| Interest expense | (504,314) | (674,876) |
| Net interest income | 1,315,516 | 1,351,086 |
| Fee and Commission income | 358,384 | 357,434 |
| Fee and Commissions expenses | (20,065) | (31,783) |
| Net fee and Commission income | 338,319 | 325,651 |
| Net gain/(Loss) from trading | 359,249 | 432,885 |
| Net gain/(Loss) from financial instruments designated at fair value through profit or loss | 361 | 89,690 |
| Net gain/(Loss) from financial investments | 2,269 | 102,060 |
| Other operating income/(net) | 39,127 | 58,356 |
| Total operating income | 2,054,841 | 2,359,928 |
| Impairment for Loans and other assets | - | - |
| Individual impairment | 33,349 | 30,744 |
| Collective impairment | 15,146 | (31,278) |
| Others | - | - |
| Net operating income | 2,006,446 | 2,360,462 |
| Depreciation and amortisation | 425,565 | 349,423 |
| Depreciation and amortisation | 29,814 | 32,838 |
| Other expenses | (360,507) | (269,714) |
| Operating profit/(loss) before value added tax (VAT) | 1,132,560 | 1,668,467 |
| VAT on financial services | 100,602 | 225,067 |
| Operating profit/(loss) after value added tax (VAT) | 1,031,958 | 1,443,400 |
| Share of profits of associates and joint ventures | - | - |
| Profit/(Loss) before tax | 1,031,958 | 1,443,400 |
| Tax expenses | (356,581) | (441,812) |
| Profit/(Loss) for the period | 675,377 | 1,001,588 |
| Profit attributable to: | | |
| Owners of the parent | 726,377 | 1,021,608 |
| Non-controlling interests | - | - |
| | 726,377 | 1,021,608 |
| Earnings per share | | |
| Basic earnings per ordinary share | 102.2c | 164.4c |
| Diluted earnings per ordinary share | 101.6c | 163.0c |

Standard Chartered PLC

| CONSOLIDATED INCOME STATEMENT | | |
|--|---|---|
| Item | US \$m | |
| | Current Period | Previous Period |
| | From 01/01/2014 to 31/12/2014 (Audited) | From 01/01/2013 to 31/12/2013 (Audited) |
| Interest Income | 16,984 | 17,593 |
| Interest Expense | (5,981) | (6,437) |
| Net interest income | 11,003 | 11,156 |
| Fees and commission income | 4,651 | 4,581 |
| Fees and commission expense | (472) | (490) |
| Net trading income | 1,896 | 2,514 |
| Other operating income | 1,256 | 1,006 |
| Non interest income | 7,331 | 7,621 |
| Operating income | 18,334 | 18,777 |
| Staff costs | (6,788) | (6,570) |
| Premises costs | (910) | (877) |
| General administrative expenses | (2,708) | (2,032) |
| Depreciation and amortisation | (639) | (714) |
| Operating expenses | (11,045) | (10,193) |
| Operating profit before impairment losses and taxation | 7,289 | 8,584 |
| Impairment losses on loans and advances and other credit risk provisions | (2,141) | (1,617) |
| Other impairment | - | - |
| Goodwill impairment | (758) | (1,000) |
| Other | (403) | (129) |
| Profit from associates and joint ventures | 248 | 226 |
| Profit before taxation | 4,235 | 6,064 |
| Taxation | (1,530) | (1,864) |
| Profit for the year | 2,705 | 4,200 |
| Profit Attributable to: | | |
| Non-controlling interests | 92 | 110 |
| Parent company shareholders | 2,613 | 4,090 |
| Profit for the year | 2,705 | 4,200 |
| Basic earnings per ordinary share | 102.2c | 164.4c |
| Diluted earnings per ordinary share | 101.6c | 163.0c |

Standard Chartered Bank, Sri Lanka

| STATEMENT OF FINANCIAL POSITION | | |
|--|--------------------|----------------------------|
| Item | Rupees Thousands | |
| | Current Period | Previous Period |
| | As at 31/03/2015 | As at 31/12/2014 (Audited) |
| Assets | | |
| Cash and cash equivalents | 701,516 | 3,518,106 |
| Balance with Central Bank | 2,969,686 | 2,941,164 |
| Placements with banks | 21,384,159 | 11,922,246 |
| Derivative financial instruments | 1,223,150 | 470,207 |
| Other financial assets held-for-trading | 4,672,501 | 4,387,755 |
| Financial assets designated at fair value through Profit and Loss | - | - |
| Loans and receivables to banks | 5,796,676 | 14,039,433 |
| Loans and receivables to other customers | 52,005,954 | 57,091,200 |
| Financial investments - available-for-sale | 35,764,936 | 27,465,025 |
| Financial investments - held to maturity | - | - |
| Investments in subsidiaries | - | - |
| Investments in associates and joint ventures | 575,583 | 553,816 |
| Property, Plant and Equipment | - | - |
| Investment properties | - | - |
| Goodwill and intangible assets | - | - |
| Deferred tax assets | 161,754 | 161,754 |
| Other Assets | 2,293,150 | 2,289,694 |
| Total Assets | 127,539,095 | 124,859,400 |
| Liabilities | | |
| Due to banks | 3,488,317 | 911,902 |
| Derivative financial instruments | 1,331,287 | 664,283 |
| Other financial liabilities held-for-trading | - | - |
| Financial liabilities designated at fair value through profit and loss | - | - |
| Due to other customers | 88,300,936 | 93,433,707 |
| Other borrowings | 469,925 | 15,060 |
| Debt securities issued | 71,551 | 64,589 |
| Current tax liabilities | 1,813,145 | 1,061,795 |
| Deferred tax liabilities | 678,592 | 18,769 |
| Other provisions | 6,721,914 | 4,718,974 |
| Subordinated liabilities and other borrowed funds | - | - |
| Retirement benefit debts | - | - |
| Total Liabilities | 102,795,116 | 100,824,490 |
| Equity | | |
| Stated capital/Assigned capital | 2,626,643 | 2,626,643 |
| Statutory reserve fund | 1,657,595 | 1,657,276 |
| Retained earnings | 16,313,001 | 13,627,843 |
| Other reserves | 1,146,740 | 4,164,048 |
| Total shareholders' equity | 24,743,979 | 24,034,910 |
| Non-controlling interests | - | - |
| Total Equity | 24,743,979 | 24,034,910 |
| Total equity and liabilities | 127,539,095 | 124,859,400 |
| Contingent liabilities and commitments | 177,394,816 | 171,771,984 |
| Memorandum Information | | |
| Number of Employees | 558 | 563 |
| Number of Branches | 10 | 10 |

Standard Chartered PLC

| CONSOLIDATED BALANCE SHEET | | |
|---|--------------------------|--------------------------|
| Item | US \$m | |
| | Current Period | Previous Period |
| | As at 31/12/14 (Audited) | As at 31/12/13 (Audited) |
| ASSETS | | |
| Cash and Balances at Central Banks | 97,282 | 54,534 |
| Financial Assets held at Fair Value through Profit or Loss | 3,368 | 242 |
| Loans and advances to customers | 2,833 | 1,071 |
| Treasury bills and other eligible bills | 17,735 | 92 |
| Debt securities | 4,556 | - |
| Equity shares | - | 1,006 |
| Derivative financial instruments | 64,111 | 1,723 |
| Loans and advances to banks | 284,695 | 290,708 |
| Loans and advances to customers | 104,238 | 102,716 |
| Other Assets | 38,689 | 33,570 |
| Current Tax Assets | 362 | 234 |
| Prepayments and Accrued Income | 2,647 | 2,510 |
| Interests in Associates and Joint Ventures | 1,962 | 1,767 |
| Goodwill and Intangible Assets | 5,190 | 6,070 |
| Property, Plant and Equipment | 7,984 | 6,903 |
| Deferred Tax Assets | 518 | 529 |
| Total Assets | 725,914 | 674,380 |
| LIABILITIES | | |
| Deposits by Banks | 54,301 | 43,517 |
| Customer Accounts | 405,353 | 381,066 |
| Financial Liabilities held at Fair Value through Profit or Loss | 22,390 | 23,006 |
| Derivative Financial Instruments | 63,313 | 61,236 |
| Debt securities in issue | 71,551 | 64,589 |
| Other Liabilities | 31,274 | 27,338 |
| Current Tax Liabilities | 891 | 1,050 |
| Accruals and Deferred Income | 5,915 | 4,568 |
| Subordinated Liabilities and Other Borrowed Funds | 22,947 | 20,397 |
| Deferred Tax Liabilities | 246 | 167 |
| Provision for Liabilities and Charges | 92 | 107 |
| Retirement Benefit Obligations | 413 | 365 |
| Total Liabilities | 679,176 | 627,539 |
| Equity | | |
| Share Capital | 1,236 | 1,214 |
| Reserves | 45,196 | 45,022 |
| Total Parent Company Shareholders' Equity | 46,432 | 46,236 |
| Non-controlling interests | 306 | 595 |
| Total Equity | 46,738 | 46,831 |
| Total Equity and Liabilities | 725,914 | 674,380 |
| COMMITMENTS AND CONTINGENCIES | 220,526 | 239,564 |

Standard Chartered Bank, Sri Lanka

| ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS | | | | | | | |
|--|------------------|--------------------------|------------------|-------------------|-------------------|----------|--------------------|
| As at 31/03/2015 | HFT | Designated at fair value | HTM | Amortised cost | AFS | Hedging | Total |
| | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 701,516 | - | 701,516 |
| Balances with central banks | - | - | - | - | 2,969,686 | - | 2,969,686 |
| Placements with banks | - | - | - | - | 21,384,159 | - | 21,384,159 |
| Derivative financial instruments | 1,223,150 | - | - | - | - | - | 1,223,150 |
| Other financial assets at fair value through profit or loss | - | - | - | - | - | - | - |
| Loans and receivables to banks | - | - | - | - | 5,796,676 | - | 5,796,676 |
| Loans and receivables to other customers | - | - | - | - | 52,035,954 | - | 52,035,954 |
| Financial investments | 4,672,501 | - | - | - | 35,764,936 | - | 40,437,437 |
| Total financial assets | 5,895,651 | - | - | 82,877,991 | 35,764,936 | - | 124,538,578 |
| AS at 31/03/2015 | HFT | Designated at fair value | HTM | Amortised cost | AFS | Hedging | Total |
| LIABILITIES | | | | | | | |
| Due to banks | - | - | - | - | 3,488,317 | - | 3,488,317 |
| Derivative financial instruments | - | - | 1,331,287 | - | - | - | 1,331,287 |
| Other financial liabilities at fair value through profit or loss | - | - | - | - | - | - | - |
| Due to other customers | - | - | - | - | 88,300,936 | - | 88,300,936 |
| Other borrowings | - | - | - | - | 469,925 | - | 469,925 |
| Debt securities issued | - | - | - | - | 71,551 | - | 71,551 |
| Total financial liabilities | - | - | 1,331,287 | - | 91,789,253 | - | 93,120,540 |

Standard Chartered Bank, Sri Lanka

| ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS | | | | | | | |
|--|------------------|--------------------------|----------|-------------------|-------------------|----------|--------------------|
| As at 31/12/2014 (Audited) | HFT | Designated at fair value | HTM | Amortised cost | AFS | Hedging | Total |
| | | | | | | | |
| Cash and cash equivalents | - | - | - | - | 3,518,106 | - | 3,518,106 |
| Balances with central banks | - | - | - | - | 2,941,164 | - | 2,941,164 |
| Placements with banks | - | - | - | - | 11,922,246 | - | 11,922,246 |
| Derivative financial instruments | 470,207 | - | - | - | - | - | 470,207 |
| Other financial assets at fair value through profit or loss | - | - | - | - | - | - | - |
| Loans and receivables to banks | - | - | - | - | 14,039,433 | - | 14,039,433 |
| Loans and receivables to other customers | - | - | - | - | 57,091,200 | - | 57,091,200 |
| Financial investments | 4,857,962 | - | - | - | 27,465,025 | - | 31,872,780 |
| Total financial assets | 4,857,962 | - | - | 89,512,149 | 27,465,025 | - | 121,855,136 |
| AS at 31/12/2014 (Audited) | HFT | Designated at fair value | HTM | Amortised cost | AFS | Hedging | Total |
| LIABILITIES | | | | | | | |
| Due to banks | - | - | - | - | 911,902 | - | 911,902 |
| Derivative financial instruments | - | - | - | - | 664,283 | - | 664,283 |
| Other financial liabilities at fair value through profit or loss | - | - | - | - | - | - | - |
| Due to other customers | - | - | - | - | 93,433,707 | - | 93,433,707 |
| Other borrowings | - | - | - | - | 469,925 | - | 469,925 |
| Debt securities issued | - | - | - | - | 71,551 | - | 71,551 |
| Total financial liabilities | - | - | - | 664,283 | 94,345,609 | - | 95,009,892 |

Standard Chartered Bank, Sri Lanka

| COMPREHENSIVE INCOME STATEMENT | | |
|---|-------------------------------|-------------------------------|
| Item | Rupees Thousands | |
| | Current Period | Previous Period |
| | From 01/01/2015 to 31/03/2015 | From 01/01/2014 to 31/03/2014 |
| Profit/(Loss) for the period | 726,377 | 1,021,608 |
| Other Comprehensive Income, net of tax | | |
| Changes in revaluation surplus | - | - |
| Actuarial gains and losses on defined benefit plans | - | - |
| Gains and losses from translating the financial statements of FCBU | - | - |
| Gains and losses on re-measuring available-for-sale financial assets | (58,869) | 114,492 |
| Gains and losses on cash flow hedges | - | - |
| Others | - | - |
| Share of profits of associates and joint ventures | - | - |
| Less: Tax expense/(income) relating to components of other comprehensive income | - | - |
| Total comprehensive income for the period, net of taxes | (58,869) | 114,492 |
| Total comprehensive income for the period | 667,508 | 1,136,100 |
| Attributable to: | | |
| Owners of the parent | 667,508 | 1,136,100 |
| Non-controlling interests | - | - |
| | 667,508 | 1,136,100 |

Standard Chartered PLC

| CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME | | |
|---|---|---|
| Item | US \$m | |
| | Current Period | Previous Period |
| | From 01/01/2014 to 31/12/2014 (Audited) | From 01/01/2013 to 31/12/2013 (Audited) |
| Profit for the year | 2,705 | 4,200 |
| Other comprehensive income: Items that will not be reclassified to Income Statement: | | |
| Actuarial gains/(losses) on retirement benefit obligations | (61) | 79 |
| Items that may be reclassified subsequently to Income Statement: | | |
| Exchange differences on translation of foreign operations: | | |
| Losses taken to equity | (1,090) | (1,206) |
| Net gains/(losses) on net investment hedges | 20 | (35) |
| Share of other comprehensive income from associates and joint ventures | 17 | (15) |
| Available-for-sale investments: | | |
| Net valuation gains taken to equity | 479 | 171 |
| Reclassified to Income Statement | (423) | (248) |
| Cash flow hedges: | | |
| Net losses taken to equity | (116) | (83) |
| Reclassified to Income Statement | 13 | 6 |
| Taxation relating to components of other comprehensive income | (22) | |