

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2015 to 30/06/2015	From 01/01/2014 to 30/06/2014
Interest income	5,496,511	6,263,335
Interest expense	1,582,752	1,830,277
Net interest income	4,113,759	4,433,058
Fees and Commission income	1,680,014	1,120,865
Fees and Commission expenses	(222,731)	(82,719)
Net fees and Commission income	1,457,283	1,038,146
Net gain/(loss) from trading	1,165,939	1,036,059
Net gain/(loss) from financial instruments designated at fair value through profit or loss	(7,450)	13,575
Net gain/(loss) from financial investments	6,963	180,911
Other operating income/(net)	117,134	166,297
Total operating income	6,432,822	6,888,046
Impairment for Loans and other losses	(106,834)	(154,219)
Collective impairment	(47,070)	16,732
Others	-	-
Net operating income	6,327,158	6,717,095
Personnel expenses	1,314,206	1,219,023
Depreciation and amortisation	103,695	96,968
Other expenses	1,216,964	920,448
Operating profit/(loss) before Value Added Tax (VAT)	3,737,293	4,480,658
VAT on financial services	420,892	549,142
Operating profit/(loss) after Value Added Tax (VAT)	3,316,401	3,931,514
Share of profits of associates and joint ventures	-	-
Profit/(Loss) before tax	3,316,401	3,931,514
Tax expense	688,557	1,204,668
Profit/(loss) for the period	2,627,844	2,727,446
Profit attributable to:		
Owners of the parent	2,327,844	2,727,446
Non-controlling interests	2,327,844	2,727,446
Earnings per share		
Basic earnings per ordinary share	-	-
Diluted earnings per ordinary share	-	-

Standard Chartered Bank, Sri Lanka

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Item	COMPREHENSIVE INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2015 to 30/06/2015	From 01/01/2014 to 30/06/2014
Profit/(Loss) for the period	2,627,844	2,727,446
Other comprehensive income, net of tax	-	-
Changes in revaluation surplus	-	-
Actuarial gains and losses on defined benefit plans	-	-
Gains and losses from translating the financial statements of FCBU	-	-
Gains and losses on re-measuring available-for-sale financial assets	(34,487)	136,887
Gains and losses on cash flow hedges	-	-
Others	-	-
Share of profits of associates and joint ventures	-	-
Less: Tax expense/(income) relating to components of other comprehensive income	-	-
Total comprehensive income for the period, net of taxes	(34,487)	136,887
Total comprehensive income for the period	2,593,357	2,864,332
Attributable to:		
Owners of the parent	2,293,357	2,864,332
Non-controlling interests	2,293,357	2,864,332

Standard Chartered Bank, Sri Lanka

Rupees Thousands

For the Period Ended (30/06/2015)	STATEMENT OF CHANGES IN EQUITY										
	Share Capital and Share Premium	Other equity instruments	Capital and Redemption Reserve	Merger Reserve	Available for Sale Reserve	Cash Flow Hedge Reserve	Translation Reserve	Retained Earnings	Parent Company Shareholders' Equity	Non-Controlling Interests	Total
Balance as at 01/01/15 (Opening Balance)	6,718	-	18	12,421	456	(57)	(3,148)	30,824	48,432	306	48,738
Profit for the year	-	-	-	-	-	-	1,512	1,512	19	1,531	1,531
Other Comprehensive Income	-	-	-	(13)	31	(555)	9	(528)	(30)	(558)	(558)
Distributions	-	-	-	-	-	-	-	-	(17)	(17)	(17)
Shares issued, net of expenses	5	-	-	-	-	-	-	-	5	5	5
Other equity instruments issued, net of expenses	1,987	-	-	-	-	-	-	1,987	-	1,987	1,987
Net own shares adjustment	-	-	-	-	-	-	(30)	(30)	(30)	(30)	(30)
Share option expense, net of taxation	-	-	-	-	-	-	157	157	-	157	157
Dividend, net of scrip	-	-	-	-	-	-	(468)	(468)	-	(468)	(468)
Other decreases	-	-	-	-	-	-	-	-	(1)	(1)	(1)
Balance as at 30/06/15 (Closing Balance)	6,723	1,987	18	12,421	443	(26)	(3,703)	31,294	49,067	277	49,344

Standard Chartered PLC

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For the Period Ended (30/06/2015)	CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
	Share Capital and Share Premium	Other equity instruments	Capital and Redemption Reserve	Merger Reserve	Available for Sale Reserve	Cash Flow Hedge Reserve	Translation Reserve	Retained Earnings	Parent Company Shareholders' Equity	Non-Controlling Interests	Total
Balance as at 01/01/15 (Opening Balance)	6,718	-	18	12,421	456	(57)	(3,148)	30,824	48,432	306	48,738
Profit for the year	-	-	-	-	-	-	1,512	1,512	19	1,531	1,531
Other Comprehensive Income	-	-	-	(13)	31	(555)	9	(528)	(30)	(558)	(558)
Distributions	-	-	-	-	-	-	-	-	(17)	(17)	(17)
Shares issued, net of expenses	5	-	-	-	-	-	-	-	5	5	5
Other equity instruments issued, net of expenses	1,987	-	-	-	-	-	-	1,987	-	1,987	1,987
Net own shares adjustment	-	-	-	-	-	-	(30)	(30)	(30)	(30)	(30)
Share option expense, net of taxation	-	-	-	-	-	-	157	157	-	157	157
Dividend, net of scrip	-	-	-	-	-	-	(468)	(468)	-	(468)	(468)
Other decreases	-	-	-	-	-	-	-	-	(1)	(1)	(1)
Balance as at 30/06/15 (Closing Balance)	6,723	1,987	18	12,421	443	(26)	(3,703)	31,294	49,067	277	49,344

The financial information pertaining to Standard Chartered PLC for the six months ended 30th June 2015 is based on the un-audited Condensed Consolidated Financial Statements approved by the Board of Directors on 05th August 2015.

Standard Chartered PLC

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Item	CONSOLIDATED INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2015 to 30/06/2015	From 01/01/2014 to 30/06/2014
Interest Income	7,687	8,603
Interest Expense	(2,695)	(2,999)
Net interest income	4,992	5,604
Fees and commission income	2,213	2,284
Fees and commission expense	(255)	(223)
Net trading income	969	954
Other operating income	850	635
Non interest income	3,777	3,650
Operating income	8,769	9,254
Staff costs	(3,320)	(3,454)
Premises costs	(402)	(441)
General administrative expenses	(985)	(875)
Depreciation and amortisation	(335)	(313)
Operating expenses	(5,042)	(5,083)
Operating profit before impairment losses and taxation	3,727	4,171
Impairment losses on loans and advances and other credit risk provisions	(1,652)	(846)
Other impairment	-	-
Goodwill impairment	(86)	(185)
Profit from associates and joint ventures	109	113
Profit before taxation	2,098	3,253
Taxation	(567)	(849)
Profit for the year	1,531	2,404
Profit attributable to:		
Non-controlling interests	19	44
Parent company shareholders	1,512	2,360
Profit for the year	1,531	2,404
Basic earnings per ordinary share	58.3c	94.6c
Diluted earnings per ordinary share	58.3c	94.6c

Standard Chartered PLC

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Item	CONSOLIDATED COMPREHENSIVE INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2015 to 30/06/2015	From 01/01/2014 to 30/06/2014
Profit for the year	1,531	2,404
Other comprehensive income:		
Items that will not be reclassified to Income Statement:		
Actuarial gain/(loss) on retirement benefit obligations	15	(70)
Items that may be reclassified subsequently to Income Statement:		
Exchange differences on translation of foreign operations:		
Losses taken to equity	(604)	358
Net gains/(losses) on net investment hedges	20	(58)
Share of other comprehensive income from associates and joint ventures:		
Net gains/(losses) taken to equity	(1)	6
Reclassified to Income Statement	4	3
Taxation relating to components of other comprehensive income	(22)	(30)
Other comprehensive income for the year, net of taxation	(556)	305
Total comprehensive income for the year	973	2,709
Total comprehensive income attributable to:		
Non-controlling interests	(11)	29
Parent company shareholders	964	2,680
Profit for the year	973	2,709

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	STATEMENT OF CASHFLOW	
	Current Period	Previous Period
	30/09/2015	30/09/2014
Cash flows from operating activities	3,316,401	3,931,514
Profit before tax	3,316,401	3,931,514
Adjustment for:		
Depreciation and amortisation	103,695	96,968
Net impairment loss on loans and advances	59,864	170,951
Net interest income	(4,113,759)	(4,433,058)
Provision for employee benefits	-	-
(Gain)/Loss on sale of property, plant and equipment	(5,104)	(2,700)
Change in Statutory Deposits with Central Bank of Sri Lanka (CBSL)	722,416	422,511
Change in placements with banks	(8,247,053)	1,335,046
Change in loans and receivables to banks	8,384,305	(6,728,914)
Change in loans and receivables to other customers	4,496,407	(6,057,809)
Change in other assets	(1,188,183)	2,424,155
Change in due from banks	911,902	829,744
Change in other borrowings	323,958	780,911
Change in due to other customers	(4,207,034)	6,762,439
Change in derivative financial instruments	(441,272)	386,861
Change in other liabilities and provisions	(1,736,431)	1,527,671
Interest received	5,496,511	6,263,335
Interest paid	(1,382,752)	(1,830,277)
Tax paid	(1,028,417)	(820,693)
Net cash generated from/(used in) operating activities	1,465,454	5,156,955
Cash flows from investing activities		
Net Sale/(Acquisition) of Sri Lanka Government Securities held for Trading	1,287,335	10,923
Net Acquisition of Sri Lanka Government Securities Available for Sale	(5,363,264)	(5,718,848)
Acquisition of property, plant and equipment	(21,771)	(89,947)
Proceeds from the sale of property, plant and equipment	5,104	12,922
Net cash (used in)/from investing activities	(4,284,596)	(5,784,850)
Cash flows from financing activities		
Amounts transferred to head office	-	(1,000,000)
Net cash from financing activities	-	(1,000,000)
Net increase/(decrease) in cash & cash equivalents	(2,818,142)	(1,628,895)
Cash and cash equivalents at the beginning of the period	3,518,106	2,019,418
Exchange difference in respect of cash & cash equivalent	-	-
Cash and cash equivalents at the end of the period	699,964	390,523

Standard Chartered PLC

US \$m

Item	GROUP PERFORMANCE RATIOS	
	Current Period	Previous Period
	30/06/2015	30/06/2014
Capital Ratios		
CET1 (CRD IV) Transitional	-	10.5%
CET1 (CRD IV) point	11.5%	10.7%
Total Capital (CRD IV)	18.2%	17.3%
Performance metrics		
Normalised return on equity	5.4%	10.4%

The financial information pertaining to Standard Chartered PLC for the six months ended 30th June 2015 is based on the un-audited Condensed Consolidated Financial Statements approved by the Board of Directors on 05th August 2015.

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	STATEMENT OF FINANCIAL POSITION	
	Current Period	Previous Period
	As at 30/09/2015	As at 31/12/2014 (Audited)
Assets		
Cash and cash equivalents	698,963	3,518,106
Balance with Central Bank	2,218,748	2,941,164
Placements with banks	20,169,299	11,822,246
Derivative financial instruments	1,708,758	470,207
Other financial assets held-for-trading	3,100,420	4,387,755
Financial assets designated at fair value through Profit and Loss	-	-
Loans and receivables to banks	5,655,128	14,039,433
Loans and receivables to other customers	52,584,783	57,091,200
Financial investments - available-for-sale	32,848,289	27,485,025
Financial investments - held to maturity	-	-
Investments in subsidiaries	-	-
Property, Plant and Equipment	660,362	553,816
Investment properties	-	-
Goodwill and intangible assets	-	-
Deferred tax assets	161,755	161,754
Other Assets	3,476,878	2,288,694
Total Assets	123,324,993	124,899,400
Liabilities		
Due to banks	1,226,800	911,902
Derivative financial instruments	1,492,561	664,283
Other financial liabilities held for trading	-	-
Financial liabilities designated at fair value through Profit and Loss	-	-
Due to other customers	89,226,673	93,433,707
Other borrowings	234,799	15,960
Debt securities issued	1,442,827	1,061,795
Current tax liabilities	781,455	18,769
Other provisions	2,433,816	4,718,974
Due to subsidiaries	273	246
Subordinated term debts	-	-
Total Liabilities	96,846,991	100,824,490
Equity		
Share capital/Assigned capital	2,626,943	2,626,943
Statutory reserve fund	1,667,833	1,621,276
Retained earnings	17,944,209	15,622,343
Other reserves	4,273,896	4,164,048
Total shareholders' equity	26,474,662	24,834,610
Non-controlling interest	48,867	46,432
Total Equity	26,474,662	24,834,610
Total equity and liabilities	123,324,993	124,899,400
Contingent liabilities and commitments	180,532,083	171,771,984
Memorandum information</		