

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2017 to 30/09/2017	From 01/01/2016 to 30/09/2016
Interest income	8,431,659	6,429,771
Interest expense	2,256,578	1,439,544
Net interest income	6,175,081	4,990,227
Fees and Commission income	1,528,443	1,276,109
Fees and Commission expenses	(28,562)	(22,561)
Net fee and Commission income	1,499,881	1,253,548
Net gain/(loss) from trading	1,943,321	1,461,879
Net gain/(Loss) from financial instruments designated at fair value through profit or loss	2,018	404,884
Net gain/(Loss) from financial investments	-	-
Other operating income(net)	92,418	105,334
Total operating income	9,712,719	8,215,872
Impairment for Loans and other losses		
Individual impairment	58,147	72,010
Collective impairment	59,634	(11,674)
Others	-	-
Net operating income	9,594,938	8,155,536
Personnel expenses	1,563,876	1,450,727
Depreciation and amortisation	122,198	116,669
Other expenses	1,057,830	836,404
Operating profit/(loss) before value added tax (VAT) & NBT	6,851,034	5,751,736
VAT & NBT on financial services	1,186,600	791,561
Operating profit/(loss) after value added tax (VAT) & NBT	5,664,434	4,960,175
Share of profits of associates and joint ventures	-	-
Profit/(Loss) before tax	5,664,434	4,960,175
Tax expenses	2,050,082	1,223,460
Profit/(Loss) for the period	3,614,352	3,736,715
Profit attributable to:		
Owners of the parent	3,614,352	3,736,715
Non-controlling interests	-	-
	3,614,352	3,736,715
Earnings per share		
Basic earnings per ordinary share	-	-
Diluted earnings per ordinary share	-	-

Standard Chartered PLC

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Item	CONSOLIDATED INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2017 to 30/06/2017	From 01/01/2016 to 30/06/2016
Interest Income	6,785	6,569
Interest Expense	(2,819)	(2,577)
Net interest income	3,966	3,992
Fees and commission income	1,981	1,789
Fees and commission expense	(248)	(211)
Net trading income	973	802
Other operating income	549	633
Non-interest income	3,255	3,013
Operating income	7,221	7,005
Staff costs	(3,263)	(2,938)
Premises costs	(386)	(390)
General administrative expenses	(836)	(868)
Depreciation and amortisation	(385)	(348)
Operating expenses	(4,870)	(4,544)
Operating profit before impairment losses and taxation	2,351	2,461
Impairment losses on loans and advances and other credit risk provisions	(655)	(1,296)
Other impairment	-	-
Goodwill impairment	-	-
Other	(93)	(229)
(Loss)/Profit from associates and joint ventures	151	27
Profit/(Loss) before taxation	1,754	963
Taxation	(548)	(338)
Profit/(Loss) for the year	1,206	625
Profit/(Loss) Attributable to:		
Non-controlling interests	10	45
Parent company shareholders	1,196	580
Profit/(Loss) for the year	1,206	625
Earnings per share:		
Basic earnings per ordinary share	29.5	14.1
Diluted earnings per ordinary share	29.2	14.1

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	STATEMENT OF FINANCIAL POSITION	
	Current Period	Previous Period
	As at 30/09/2017	As at 31/12/2016 (Audited)
Assets		
Cash and cash equivalents	10,840,172	6,886,081
Balance with Central Bank	3,791,510	3,651,548
Placements with banks	12,892,078	24,256,873
Derivative financial Instruments	1,505,314	749,113
Other financial assets held-for-trading	6,736,699	4,775,801
Financial assets designated at fair value through Profit and loss	-	-
Loans and receivables to banks	4,468,132	8,768,830
Loans and receivables to other customers	82,656,352	67,594,980
Financial investments - available-for-sale	28,499,582	24,159,083
Financial investments - held to maturity	-	-
Investments in subsidiaries	-	-
Investments in associates and joint ventures	-	-
Property, Plant and Equipment	610,384	703,551
Investment properties	-	-
Goodwill and intangible assets	-	-
Deferred tax assets	129,502	129,502
Current Tax Receivable	-	-
Other Assets	1,777,837	3,372,245
Total Assets	153,407,562	145,047,607
Liabilities		
Due to banks	5,182,192	1,975,053
Derivative financial instruments	1,506,188	733,609
Other financial liabilities held-for-trading	-	-
Financial liabilities designated at fair value through profit and loss	-	-
Due to other customers	107,215,236	110,981,177
Other borrowings	572,087	112,330
Debt securities issued	-	-
Current tax liabilities	2,447,010	965,353
Deferred tax liabilities	-	-
Other provisions	287,712	21,439
Other liabilities	6,044,464	4,037,279
Due to subsidiaries	-	-
Subordinated term debts	-	-
Total Liabilities	123,254,889	118,826,240
Equity		
Stated capital/Assigned capital	3,317,705	3,317,705
Statutory reserve fund	1,868,343	1,796,056
Retained earnings	20,969,673	17,427,608
Other reserves	3,996,952	3,679,998
Total shareholders' equity	30,152,673	26,221,367
Non-controlling interest	-	-
Total Equity	30,152,673	26,221,367
Total equity and liabilities	153,407,562	145,047,607
Contingent liabilities and commitments	214,895,000	198,292,031
Memorandum information		
Number of Employees	668	650
Number of Branches	8	8

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Item	CONSOLIDATED BALANCE SHEET	
	Current Period	Previous Period
	As at 30/06/2017	As at 31/12/2016 (Audited)
ASSETS		
Cash and Balances at Central Banks	76,922	70,706
Financial Assets held at Fair Value through Profit or Loss	25,693	20,077
Derivative Financial Instruments	47,842	65,509
Loans and Advances to Banks	76,806	72,609
Loans and Advances to Customers	265,539	252,719
Investment Securities	109,979	108,972
Other Assets	34,510	36,940
Current Tax Assets	455	474
Prepayments and Accrued Income	2,274	2,238
Interests in Associates and Joint Ventures	2,155	1,929
Goodwill and Intangible Assets	5,034	4,719
Property, Plant and Equipment	7,616	7,252
Deferred Tax Assets	1,427	1,294
Assets Classified as held for sale	1,386	1,254
Total Assets	657,638	646,692
LIABILITIES		
Deposits by Banks	38,264	36,894
Customer Accounts	392,139	371,855
Financial Liabilities held at Fair Value through Profit or Loss	17,485	16,598
Derivative Financial Instruments	49,352	65,712
Debt Securities in Issue	46,300	46,700
Other Liabilities	35,588	33,146
Current Tax Liabilities	447	327
Accruals and Deferred Income	4,883	5,223
Subordinated Liabilities and Other Borrowed Funds	19,926	19,523
Deferred Tax Liabilities	408	353
Provision for Liabilities and Charges	179	213
Retirement Benefit Obligations	554	525
Liabilities included in disposal group held for sale	751	965
Total Liabilities	606,276	598,034
EQUITY		
Share Capital and Share premium account	7,095	7,091
Other Reserves	12,229	11,524
Retained earnings	26,771	25,753
Total Parent Company Shareholders' Equity	46,095	44,368
Other equity instruments	4,961	3,969
Total Equity excluding non-controlling interests	51,056	48,337
Non-controlling interests	306	321
Total Equity	51,362	48,658
Total equity and liabilities	657,638	646,692
COMMITMENTS AND CONTINGENCIES	219,353	216,413

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Item	COMPREHENSIVE INCOME STATEMENT	
	Current Period	Previous Period
	From 01/01/2017 to 30/09/2017	From 01/01/2016 to 30/09/2016
Profit/(Loss) for the period	3,614,352	3,736,715
Other Comprehensive income, net of tax		
Changes in revaluation surplus	-	-
Actuarial gains and losses on defined benefit plans	-	-
Gains and losses from translating the financial statements of FCBU	-	-
Gains and losses on re-measuring available-for-sale financial assets	266,950	(157,027)
Gains and losses on cash flow hedges	-	-
Others	-	-
Share of profits of associates and joint ventures	-	-
Less: Tax expense/(income) relating to components of other comprehensive income	-	-
Other comprehensive income for the period, net of taxes	266,950	(157,027)
Total comprehensive income for the period	3,881,302	3,579,688
Attributable to:		
Owners of the parent	3,881,302	3,579,688
Non-controlling interests	-	-
	3,881,302	3,579,688

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Item	CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	
	Current Period	Previous Period
	From 01/01/2017 to 30/06/2017	From 01/01/2016 to 30/06/2016
Profit/(loss) for the year	1,206	625
Other comprehensive income/(loss):		
Items that will not be reclassified to income statement:		
Own credit losses on financial liabilities designated at fair value through profit or loss	(310)	(70)
Actuarial gain/(losses) on retirement benefit obligations	(29)	(100)
Taxation relating to components of other comprehensive income	(2)	14
Items that may be reclassified subsequently to income statement:		
Exchange differences on translation of foreign operations:		
Net Gains/(Losses) taken to equity	892	79
Net (Losses)/gains on net investment hedges	(111)	(28)
Share of other comprehensive income from associates and joint ventures	(15)	(5)
Available-for-sale investments:		
Net valuation (losses)/gains taken to equity	315	48
Reclassified to income statement	(102)	(163)
Cash flow hedges:		
Net gains/(losses) taken to equity	32	44
Reclassified to income statement	-	15
Taxation relating to components of other comprehensive (loss)/income	(8)	(28)
Other comprehensive income/(loss) for the period, net of taxation	662	(194)
Total comprehensive profit/(loss) for the period	1,868	431
Total comprehensive (loss)/income attributable to:		
Non-controlling interests	13	40
Parent company shareholders	1,855	391
	1,868	431

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Item	STATEMENT OF CASHFLOW	
	Current Period	Previous Period
	30/09/2017	30/09/2016
Cash flows from operating activities		
Profit before tax	5,664,434	4,960,175
Adjustment for:		
Depreciation and amortisation	122,198	116,669
Net impairment loss on loans and advances	117,782	60,336
Net interest income	(6,175,080)	(4,990,226)
Provision for employee benefits	-	-
(Gain)/Loss on sale of property, plant and equipment	(8,130)	(15,874)
	(278,796)	131,080
Change in Statutory Deposits with Central Bank of Sri Lanka (CBSL)	(139,962)	(1,056,417)
Change in placements with banks	11,864,795	(14,546,571)
Change in loans and receivables to banks	4,300,698	4,059,381
Change in loans and receivables to other customers	(15,061,372)	(10,671,491)
Change in other assets	1,594,412	182,964
Change in due from banks	1,975,053	2,823,920
Change in other borrowings	3,207,139	418,599
Change in due to other customers	(3,765,941)	11,960,560
Change in derivative financial instruments	16,378	479,893
Change in other liabilities and provisions	2,214,577	(3,363,844)
Interest received	8,431,659	6,429,771
Interest paid	(2,256,578)	(1,439,544)
Tax paid	(1,755,025)	(318,620)
Net cash generated from/ (used in) operating activities	10,347,037	(4,910,319)
Cash flows from investing activities		
Net Sale/(Acquisition) of Sri Lanka Government Securities Held for Trading	(1,960,898)	(552,684)
Net Acquisition of Sri Lanka Government Securities Available for Sale	(4,340,499)	4,911,746
Acquisition of property, plant and equipment	(111,901)	(105,026)
Proceeds from the sale of property, plant and equipment	20,352	11,140
Net cash (used in)/from investing activities	(6,392,946)	4,265,176
Cash flows from financing activities		
Amounts transferred to head office	-	(3,060,460)
Net cash from financing activities	-	(3,060,460)
Net increase/(decrease) in cash & cash equivalents	3,954,091	(3,705,603)
Cash and cash equivalents at the beginning of the period	6,886,081	4,438,210
Exchange difference in respect of cash & cash equivalent	-	-
Cash and cash equivalents at the end of the period	10,840,172	732,607

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Item	CONSOLIDATED STATEMENT OF CASHFLOW	
	Current Period	Previous Period
	30/06/2017	30/06/2016
Cash flows from operating activities		
Profit/(Loss) before taxation	1,754	963
Adjustments for Non-cash items and other adjustments included within income statement	1,034	2,051
Change in operating assets	(6,951)	(20,244)
Change in operating liabilities	2,415	20,587
Contributions to defined benefit schemes	(50)	(45)
UK and overseas taxes paid	(459)	(654)
	(2,257)	2,658
Net cash (used in)/from operating activities		
Net cash flows from investing activities		
Purchase of property, plant and equipment	(57)	(55)
Disposal of property, plant and equipment	27	15
Acquisition of investment in subsidiaries, associates and joint ventures, net of cash acquired	(44)	(183)
Dividends received from associates and joint ventures	1	1
Disposal of subsidiaries	24	9
Purchase of investment securities	(133,332)	(94,099)
Disposal and maturity of investment securities		

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	Assets at fair value				Assets at amortised cost			Total
	Trading	Derivatives held for hedging	Designated at fair value through profit or loss	Available for sale	Loans and receivables	Held to maturity	Non-financial assets	
Assets								
Cash and balances at central banks	-	-	-	-	76,922	-	-	76,922
Financial assets held at fair value through profit or loss								
Loans and advances to banks	386	-	2,490	-	-	-	-	2,876
Loans and advances to customers	1,101	-	2,258	-	-	-	-	3,359
Debt securities and other eligible bills	17,908	-	398	-	-	-	-	18,306
Equity shares	192	-	960	-	-	-	-	1,152
	19,587	-	6,106	-	-	-	-	25,693
Derivative financial instruments	46,713	1,129	-	-	-	-	-	47,842
Loans and advances to banks	-	-	-	-	76,806	-	-	76,806
Loans and advances to customers	-	-	-	-	265,539	-	-	265,539
Investment securities								
Debt securities and other eligible bills	-	-	-	104,242	3,268	1,073	-	108,583
Equity shares	-	-	-	1,396	-	-	-	1,396
	-	-	-	105,638	3,268	1,073	-	109,979
Other assets	-	-	-	-	32,046	-	2,464	34,510
Assets held for sale	-	-	-	-	1,079	-	307	1,386
Total at 30th June 2017	66,300	1,129	6,106	105,638	455,660	1,073	2,771	638,677
Cash and balances at central banks	-	-	-	-	70,706	-	-	70,706
Financial assets held at fair value through profit or loss								
Loans and advances to banks	267	-	1,793	-	-	-	-	2,060
Loans and advances to customers	936	-	2,241	-	-	-	-	3,177
Debt securities and other eligible bills	13,310	-	354	-	-	-	-	13,664
Equity shares	425	-	751	-	-	-	-	1,176
	14,938	-	5,139	-	-	-	-	20,077
Derivative financial instruments	64,433	1,076	-	-	-	-	-	65,509
Loans and advances to banks	-	-	-	-	72,609	-	-	72,609
Loans and advances to customers	-	-	-	-	252,719	-	-	252,719
Investment securities								
Debt securities and other eligible bills	-	-	-	104,308	3,106	170	-	107,584
Equity shares	-	-	-	1,388	-	-	-	1,388
	-	-	-	105,696	3,106	170	-	108,972
Other assets	-	-	-	-	33,942	-	2,998	36,940
Assets held for sale	-	-	-	-	1,102	-	152	1,254
Total at 31 December 2016 (Audited)	79,371	1,076	5,139	105,696	434,184	170	3,150	628,786

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	Liabilities at fair value					Total
	Trading	Derivatives held for hedging	Designated at fair value through profit or loss	Amortised Cost	Non-financial liabilities	
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	1,009	-	-	1,009
Customer accounts	-	-	6,199	-	-	6,199
Debt securities in issue	-	-	6,790	-	-	6,790
Short Positions	3,487	-	-	-	-	3,487
	3,487	-	13,998	-	-	17,485
Derivative financial instruments	47,038	2,314	-	-	-	49,352
Deposits by banks	-	-	-	38,264	-	38,264
Customer accounts	-	-	-	392,139	-	392,139
Debt securities in issue	-	-	-	46,300	-	46,300
Other Liabilities	-	-	-	35,267	321	35,588
Subordinated liabilities and other borrowed funds	-	-	-	19,926	-	19,926
Liabilities included in disposal groups held for sale	-	-	-	744	7	751
Total at 30th June 2017	50,525	2,314	13,998	532,640	328	599,805
Financial liabilities held at fair value through profit or loss						
Deposits by banks	-	-	718	-	-	718
Customer accounts	-	-	6,447	-	-	6,447
Debt securities in issue	-	-	5,670	-	-	5,670
Short Positions	3,763	-	-	-	-	3,763
	3,763	-	12,835	-	-	16,598
Derivative financial instruments	62,917	2,795	-	-	-	65,712
Deposits by banks	-	-	-	36,894	-	36,894
Customer accounts	-	-	-	371,855	-	371,855
Debt securities in issue	-	-	-	46,700	-	46,700
Other Liabilities	-	-	-	32,958	188	33,146
Subordinated liabilities and other borrowed funds	-	-	-	19,523	-	19,523
Liabilities included in disposal groups held for sale	-	-	-	958	7	965
Total at 31 December 2016 (Audited)	66,680	2,795	12,835	508,888	195	591,393

Standard Chartered Bank, Sri Lanka

Rupees Thousands

Loans and Receivables to Other Customers	Current Period as at 30/09/2017	Previous Period as at 31/12/2016 (Audited)
Gross loans and receivables	83,503,507	68,429,314
(Less): Individual impairment	(469,741)	(525,688)
Collective impairment	(377,414)	(308,646)
Net loans and receivables including those designated at fair value through profit or loss	82,656,352	67,594,980
(Less): Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	82,656,352	67,594,980

Loans and Receivables to Other Customers - By products	Current Period as at 30/09/2017	Previous Period as at 31/12/2016 (Audited)
By product-Domestic Currency		
Overdrafts	12,088,721	13,169,349
Term loans	19,142,673	14,780,922
Lease rentals receivable	-	-
Credit cards	5,943,751	5,582,137
Pawning	-	-
Other loans	29,936,865	13,397,579
Sub Total	67,112,010	46,929,987
By product-Foreign Currency		
Overdrafts	1,257,348	1,064,761
Term loans	11,198,549	8,636,740
Other loans	3,935,600	11,797,826
Sub Total	16,391,497	21,499,327
Total	83,503,507	68,429,314

Movements in Individual and Collective Impairment during the year for Loans and Receivables to Other Customers	Current Period as at 30/09/2017	Previous Period as at 31/12/2016 (Audited)
Individual impairment		
Opening balance	525,688	17,884
Charge/(Write back) to income statement	58,147	612,053
Write-off during the period	(114,094)	(104,249)
Other movements	-	-
Closing balance	469,741	525,688
Collective impairment		
Opening balance	308,646	308,634
Charge/(Write back) to income statement	59,634	(796)
Other movements	9,134	808
Closing balance	377,414	308,646
Total impairment	847,155	834,334

Due to Other Customers - By product	Current Period as at 30/09/2017	Previous Period as at 31/12/2016 (Audited)
By product-Domestic Currency		
Demand deposits (current accounts)	14,637,793	12,646,723
Savings deposits	25,561,274	20,088,395
Fixed deposits	27,910,921	19,846,507
Other deposits	1,835,552	2,526,747
Sub total	69,945,540	55,108,372
By product- Foreign Currency		
Demand deposits (current accounts)	13,145,823	18,090,491
Savings deposits	13,618,028	29,608,761
Fixed deposits	3,742,043	2,795,974
Other deposits	6,763,802	5,377,579
Sub Total	37,269,696	55,872,805
Total	107,215,236	110,981,177

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Rupees Thousands

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS							
As at 30/09/2017	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	-	-	-	10,840,172	-	-	10,840,172
Balances with central banks	-	-	-	3,791,510	-	-	3,791,510
Placements with banks	-	-	-	12,392,078	-	-	12,392,078
Derivative financial instruments	1,505,314	-	-	-	-	-	1,505,314
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	4,468,132	-	-	4,468,132
Loans and receivables to other customers	-	-	-	82,656,352	-	-	82,656,352
Financial investments	6,736,699	-	-	-	28,499,582	-	35,236,281
Total financial assets	8,242,013	-	-	114,148,244	28,499,582	-	150,889,839

As at 30/09/2017	HFT	Designated at fair value	Amortised cost	Hedging	Total
LIABILITIES					
Due to banks	-	-	5,182,192	-	5,182,192
Derivative financial instruments	1,506,188	-	-	-	1,506,188
Other financial liabilities at fair value through profit or loss	-	-	-	-	-
Due to other customers	-	-	107,215,236	-	107,215,236
Other borrowings	-	-	572,087	-	572,087
Debt securities issued	-	-	-	-	-
Total financial liabilities	1,506,188	-	112,969,515	-	114,475,703

As at 31/12/2016 (Audited)	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	-	-	-	6,886,081	-	-	6,886,081
Balances with central banks	-	-	-	3,651,548	-	-	3,651,548
Placements with banks	-	-	-	24,256,873	-	-	24,256,873
Derivative financial instruments	749,113	-	-	-	-	-	749,113
Other financial assets at fair value through profit or loss	-	-	-	-	-	-	-
Loans and receivables to banks	-	-	-	8,768,830	-	-	8,768,830
Loans and receivables to other customers	-	-	-	67,594,980	-	-	67,594,980
Financial investments	4,775,801	-	-	-	24,159,083	-	28,934,884
Total financial assets	5,524,914	-	-	111,158,312	24,159,083	-	140,842,309

As at 31/12/2016 (Audited)	HFT	Designated at fair value	Amortised cost	Hedging	Total
LIABILITIES					
Due to banks	-	-	1,975,053	-	1,975,053
Derivative financial instruments	733,609	-	-	-	733,609
Other financial liabilities at fair value through profit or loss	-	-	-	-	-
Due to other customers	-	-	110,981,177	-	110,981,177
Other borrowings	-	-	112,330	-	112,330
Debt securities issued	-	-	-	-	-
Total financial liabilities	733,609	-	113,068,560	-	113,802,169

Held for trading - HFT	Held-to-maturity - HTM
Designated at fair value through profit or loss - Designated at fair value	Available-for-sale - AFS

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Loans and Advances to Customers	Current Period as at 30/06/2017	Previous Period as at 31/12/2016 (Audited)
Loans and advances to customers	275,546	262,250
Individual impairment provision	(5,988)	(5,667)
Portfolio impairment provision	(660)	(687)
	268,898	255,896
Of which: loans and advances held at fair value through profit or loss	(3,359)	(3,177)
Net loans and receivables	265,539	252,719

Due to Other Customers and Banks - By Product	Current Period as at 30/06/2017	Previous Period as at 31/12/2016 (Audited)
Customer Accounts	392,139	371,855
Customer Accounts included within:		
Financial liabilities held at fair value through profit or loss	6,199	6,447
Total	398,338	378,302

CERTIFICATION

The financial information summarised above for the nine months ended 30th September 2017 is drawn up from the un-audited accounts of the Bank, prepared according to the Sri Lanka Accounting Standards (SLFRS/LKAS).

To facilitate comparison, previous year's figures have been re-stated to conform to current classification and presentation, when necessary.

We, the undersigned, being the Chief Executive Officer and the Financial Controller of Standard Chartered Bank certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank unless indicated as audited