

press release

Mortgage Loans at 12.75% from Standard Chartered

8 July 2016, Colombo, Sri Lanka – Standard Chartered introduces its mortgage loans available to those seeking an asset in residential property. The bank has a suite of facilities catering to the requirements of different investment options. Key benefits include a fixed interest rate of 12.75% per annum for 5 years; a loan of up to 75% of the property value as loan quantum; flexible repayment periods of up to 30 years; a life time free credit card.

Sanjay Wijemanne, Head, Retail Banking, Standard Chartered, speaking of the home loan facilities said: “The bank has tied up with some prestigious developments including ‘The Residences’ at One Galle Face apartments, the exclusive development by Shangri-La; ‘The Residence’ at Cinnamon Life, a development by Waterfront Properties (Pvt) Limited, a member of the John Keells Group; Clearpoint Residencies (Pvt) Limited; and Astoria, by AVIC International Holding Corporation. We are confident that our clients will find their dream investment within our selection and that our product will cater to their requirements.”

Standard Chartered’s loan propositions are segmented according to the anticipated investment. Home Loans are structured to facilitate the purchase of a completed house or an apartment and includes the facility to transfer another bank’s Home Loan to Standard Chartered. Equity Loans offer finance against a pre-owned completed residence to fund a child’s higher education, repay credit card balances, settle other bank loans or to fund any other financial requirement. The bank also offers Building Under Construction Loans to assist with investment in apartments under construction.

More information on Standard Chartered’s mortgage loans and applicable terms and conditions may be obtained by calling the hotlines 0112480777 or 0112480480, or by logging onto www.sc.com/lk.

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Note to Editors:

Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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