












Standard Chartered Bank, Colombo – Sri Lanka.

Most Important Features Document (MID)




In addition to the Terms and Conditions applicable to Account Opening already accepted and agreed by me/us governing the account(s) provided by the Bank, I/ we hereby, further agree and accept to be bound by the following terms and conditions in respect of the Account (Account number) _____ (Currency) _____

-  The features of **Super Value Savings Account / Super Value Current Account / Employee Banking Accounts** were explained to me by the bank's representative to my satisfaction.
-  The application for the **Account** as provided by the Bank will be processed after all the relevant documentation, as prescribed by the Bank has been submitted by me/us and meets with the Bank's requirements.
-  The Bank reserves the right to withdraw, vary or modify any of these terms and conditions, and any conflicts which may arise between any terms and conditions, shall be resolved by the Bank whose decision shall be final and binding.
-  The Bank reserves the right to withdraw, vary, modify or introduce new offers and benefits by partner organizations at times determined by the bank
-  I/We agree that the account statement will be sent to me/us as per the instructions provided at the time of account opening.
-  I/We agree that in the event there is insufficient funds to recover the required fee, the balance available will be absorbed as the charge.
-  I/We agree that the bank reserves the right to effect closure of my/our account/(s) in the event the account is zero balanced and/or non-transactional for 3 consecutive months
-  In addition to the above, I/We also agree to the following account type specific terms and conditions.




☐ **Super Value Savings Account**

-  The Account would be opened and maintained in LKR currency
-  An initial deposit of **LKR 25,000** is required to open a **Super Value Savings Account** and no interest will be paid if the average balance falls below LKR 50, 000. I/We also agree that a charge of LKR **650** would be levied if the monthly average balance falls below LKR **25,000**
-  I/We understand that the interest is calculated on the daily balance and is credited monthly.



☐ **Super Value Current Account**

-  The Super Value Current Account would be opened and maintained in LKR currency
-  An initial deposit of **LKR 25,000** is required to open a **Super Value Current Account**.
-  I/We agree that a charge of **LKR 750** would be levied if the monthly average balance falls below **LKR 25,000**

☐ **Employee Banking Account (EB Super Value Current Account / EB Super Value Savings Account)**

-  The Account would be opened and maintained in LKR currency.
-  I agree to open and maintain my **Employee Banking Account** by crediting the required monthly remittance
-  I agree that a monthly non-remittance fee will be levied if the below remittance amount is not credited monthly

Segment	Minimum monthly remittance requirement	Monthly Charge
Personal Banking	150,000/-	1,500/-

-  I have also provided a copy of a salary slip from my current employer along with the account opening documents.
-  I understand the features of all the individual products under Employee Banking along with each of its terms & conditions

Interest rates applicable for savings accounts (Exhibit 1.1)

Interest Tiers	Savings Account	Employee Banking Account
Below 49,999	0.00%	0.00%
50,000- 99,999	0.50%	1.00%
100,000-149,999	1.00%	1.00%
150,000- 499,999	1.00%	1.50%
500,000- 999,999	1.00%	2.00%
Over 1,000,000	1.50%	2.50%

Fees and Charges (Exhibit 1.2)

Fees & Charges		Savings Account	Current Account	Employee Banking	
				Savings	Current
Account Balance Requirement		25,000/-	25,000/-	N/A	N/A
Ledger Fee Charges		650/-	750/-	N/A	N/A
Debit Card Annual Fee		1,250/-	1,250/-	1st Year Free	
ATM Charges	On Us	Free	Free	Free	Free
	Off Us (Local)	50/- per transaction	50/- per transaction	Up to 15 per Month Waived	
	Off Us (Foreign) SCB ATM	500/- per transaction	500/- per transaction	500/- per transaction	

- 📌 Please note that the fees and interest rates illustrated above are subject to change from time to time based on money market behavior.
- 📌 All other fees/charges mentioned in the Tariff Guide are applicable for normal accounts that are issued by the bank from time to time.
- 📌 For more information on charges and fees applicable, please obtain a copy of the current Tariff Guide available at all Standard Chartered branches or visit <http://www.sc.com/lk>

I/We the Customer confirm that I/We have read and understood the above terms and conditions, a copy of which has been given to me/us, and that I/We have agreed to be bound by such terms and conditions and any amendments which the Bank may deem fit to amend from time to time.

I/ We (Customer Name/s) _____

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> Primary customer 1	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> Primary customer 2	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> Date
FOR OFFICE USE ONLY Signature verified and accepted: _____		