

Dear Priority Banking Customer,

Thank you for your application for commencing a relationship with Standard Chartered Priority Banking. To ensure that there is clarity regarding the Bank's terms, we request you to go through some of the important conditions listed below governing the relationship and sign your acceptance of the same. Your acceptance will confirm having received, read and understood the Most Important Document (MID), The Tariff Guide and The Priority Banking Terms and Conditions; The Client Terms and the Savings Account and Term Deposit Terms which are applicable to your Priority Banking Relationship and your agreement to abide by them or any other terms that may be in force.

Most Important Document (MID)

Account Number : _____

1. Priority Banking Membership

Priority Banking is a banking relationship offered by Standard Chartered Bank where the bank extends certain special privileges, offers products and services to its members, which are modified from time to time. A full list of all such privileges, offers and products can be obtained from the Bank.

2. Eligibility Criteria – Please tick as appropriate

- a. Maintain a minimum portfolio balance of LKR 5M or the equivalent in foreign currency. This balance can be made up of a single Current Account/Savings Account, a Time Deposit, an Investment in Treasury Bills or Bonds or a life Insurance premium or a combination of any of the said products totalling to LKR 5M.
- b. Mortgage Loan Approved limit of a minimum of LKR 15 million.
- c. Employee Banking - By remitting full salary of LKR 400,000/- (or equivalent in foreign currency) and above you can enjoy Priority Banking facilities and status for the first 12 months, thereafter you need to build a balance of LKR 5M or obtain a Mortgage Loan of over LKR15Mn as mentioned under point no.2(a and b) in order to continue the Priority Banking status after the first 12 months. Should the requirements in points 2 (a and b) not be met, we will serve you under our Personal Banking Proposition.

3. Family Recognition – Immediate family members of **Qualified Priority Banking** customers also enjoy Priority banking status. Immediate family refers to spouse and dependent children. A parent can be added only when a qualified customer is single.

If you need to extend the Priority Banking services to your immediate family it will be extended purely on the premise that the above mentioned minimum portfolio balance is maintained by you and your family, and this family recognition will be withdrawn should your accounts be transferred to Personal Banking.

4. Global Recognition – Priority customers in Sri Lanka will be recognised as Priority in all other countries where Standard Chartered has a Retail Presence. You have to inform your Priority Banking Relationship Manager about your requirement and the arrangements will be made for you.

What you need to know and abide by:

1. I/We have received a copy of the Client Terms and relevant product terms and agree to abide by them and such amendments, alterations or variations as may be made by you from time to time.
2. I/We have read and fully understood the service terms and their application to any facility (including any Priority Banking Services) granted to me/us by the bank.

3. I/we hereby apply for the Priority Banking services detailed in the application and am/are fully aware of the eligibility criteria (as stated under point 2, and the requirement to maintain same. I/we agree to pay the applicable non maintenance charge if I/we do not maintain the criteria specified.
4. The application for the Account as provided by the Bank will be processed after all the relevant documentation, as prescribed by the bank has been submitted by me/us and meets with the Bank's requirements.
5. The Bank reserves the right to withdraw, vary or modify any of these terms and conditions, and any conflicts which may arise between any terms and conditions, shall be resolved by the Bank whose decision shall be final and binding.
6. The bank reserves the right to withdraw, vary, modify or introduce new offers and benefits by partner organisations at times determined by the bank.
7. I/We agree that the account statement will be sent to me/us as per the instructions provided at the time of account opening.
8. I/We agree that in the event there are no sufficient funds to recover the required fee, the balance available will be absorbed as the charge.
9. I/We agree that the bank reserves the right to effect closure of my/our account/(s) in the event the account has a zero balance and / or non transactional for 3 consecutive months.
10. **Non Maintenance Fee** - A monthly maintenance fee of LKR 2500/- will be applicable if the requirement to maintain the minimum portfolio balance (as stated under 2, is not met. If you are an Employee Banking customer and you fail to remit your full salary above LKR400,000/- at any point within the first 12 months, you will be charged the non maintenance fee.

I/We the Customer confirm that I/We have read and understood the above terms and conditions, a copy of which has been given to me/us, and that I/We have agreed to be bound by such terms and conditions and any amendments which the Bank may deem fit to amend from time to time.

Name: _____

Name: _____

Date : _____

Date : _____

Standard Chartered Bank is committed to making your banking with us a pleasant experience and values your feedback:

Write to us : Priority.BankingSrilanka@sc.com

Visit us : <https://www.sc.com/lk>

Call us: Priority Banking Hot Line 0114525252 (7 Days a Week, 24 Hours a Day)

Branch Contact Details:

Fort Branch – Head Office	No.37 York Street, Colombo 01	0112480000
Priority Centre	22A, Sir Marcus Fernando Mawatha, Colombo 07	0115515151
Colpetty Branch	46 B, Ananda Coomaraswamy Mawatha, Colombo 03	0114525200
Wellawatte Branch	585 Galle Road, Colombo 06	002581225/0112581335
Pettah Branch	5, M D Gunasena Mawatha, Colombo 12	0112422831/0112441866
Kirulapone Branch	111 Maya Avenue, Colombo 06	0112508976/0112501476
Moratuwa Branch	126 Galle Road, Kaldemulla, Moratuwa	0112635451/0112635452
Rajagiriya Branch	2A, Lake Drive, Colombo 08	0112689495 - 97