

# press release

## **Standard Chartered's Regional CEO ASEAN and South Asia visits SL**

**TO BE CARRIED ON 2 NOVEMBER 2015, Colombo, Sri Lanka** – Ajay Kanwal, Regional CEO ASEAN and South Asia (ASA), Standard Chartered, is in Colombo today on an official visit to Sri Lanka. He will be accompanied by Nirukt Sapru, CEO, Vietnam and ASA Cluster Markets of Standard Chartered. Ajay also currently serves on the Board of Standard Chartered Bank China which also helps promote the corridor business of Korea-China. He will be meeting with the Minister of Finance, Hon. Ravi Karunanayake, representatives from the Central Bank of Sri Lanka, industry and business leaders, as well as clients and staff, during his visit.

Ajay was appointed Regional CEO ASEAN and South Asia, Standard Chartered on 1 October 2015. Prior to assuming his current role, Ajay oversaw the Bank's business in North East Asia consisting of Korea, Japan and Mongolia, as its Regional CEO from April 2014. Before North East Asia, he served as CEO in Taiwan from 2012 to 2014. He was Regional Head of Consumer Banking, South East Asia responsible for the strategic development and management of the Bank's consumer banking business in Singapore, Malaysia, Brunei, Indonesia, the Philippines, Thailand and Vietnam from 2009 to 2012.

Ajay joined Standard Chartered India in 1992 as Senior Manager of credit Control and Collection. He has held several senior positions within the bank including Head of Business Financial Services, Head of Marketing, Head of Sales, Consumer Banking, and Head of Consumer Banking in both the Philippines and Singapore. Ajay holds a Bachelor's degree in Engineering and a Master's Degree in Marketing Management from India. He enjoys golf and reading in his leisure time.

Jim McCabe, Chief Executive Officer, Standard Chartered Sri Lanka, commenting on the visit, stated: "we look forward to introducing Ajay to the business in Sri Lanka. Standard Chartered counts a presence of over a century partnering business enterprise

in the island. His visit will be an opportunity for both the bank and business leaders to gain invaluable insights into regional and global economic development and direction.”

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For further information please contact:

Sanjeewani de Silva  
Head of Corporate Affairs  
Phone: +94 11 2480000 Ext 3079  
Mobile: +94 759798876  
Fax: +94 11 2480000 Ext 5217

Sanjeewani.DeSilva@sc.com

***Photo Caption: Ajay Kanwal, Regional CEO ASEAN and South Asia***

**Note to Editors:**

### **Standard Chartered**

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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