

press release

Standard Chartered arranges largest US\$ 2.5 billion International Sovereign Bond Offering

11th April 2018 - Colombo, Sri Lanka –

Standard Chartered acting as a Joint Lead Manager arranged a US\$ 2.5 billion International Sovereign Bond Offering on behalf of the Democratic Socialist Republic of Sri Lanka.

The bank successfully priced USD 1.25 billion each of 5 and 10 years Fixed Rate Senior Unsecured 144A / Reg S issuance for the Republic of Sri Lanka, making this the country's twelfth successful foray into the US Dollar Bond market since 2007. The key objectives of the client were twin fold, which included price and size. The bank was successfully able to meet both these requirements. Orders flowed in steadily as soon as the transaction was announced with a strong participation from institutional investors across Asia, Europe and United States. The transaction had a final order book of over USD 3 billion in the 5 year tranche, achieving an oversubscription ratio of more than 2.4x, across over 235 accounts and a final order book of over USD 3.5 billion in the 10 year tranche, achieving an oversubscription ratio of more than 2.8x, across over 190 accounts.

Commenting on the transaction Lakshan Goonetilleke, Executive Director Head of Financial Institutions at Standard Chartered said, "Post Asian holidays in the week of 2nd April, the Sovereign was advised to select the appropriate window in week of 9th April. The strategy worked out very well, with books garnering strong demand from institutional investors in Asia and Europe. U.S. investors, who traditionally have been big supporters of Sri Lankan issuances"

Jim Mc Cabe, Chief Executive Officer of Standard Chartered said, "We are proud to be part of this success as this represents the largest ever bond offering by the Democratic Socialist Republic of Sri Lanka and incidentally is the seventh consecutive USD Bond offering Mandate for Standard Chartered. This also confirms the investor sentiment towards Sri Lanka and its continued growth story as we are committed to the development of the country and are here for good."

-- ENDS ---

For further information please contact:

Sanjeewani de Silva
Head of Corporate Affairs/Brand and Marketing
Standard Chartered
+94777798876
Sanjeewani.desilva@sc.com

Note to Editors – Image included with caption.

Standard Chartered

We are a leading international banking group, with more than a 150-year history in some of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

We are present in more than 60 markets, with over 1,000 branches and around 3,000 ATMs.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more stories and expert opinions please visit [Insights](#) at sc.com. Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).