

# Retail Clients Tariff Guide



**Retail Clients**  
**Schedule of Account Services / Charges – 2017**

The Bank retains the right to include charges not listed in this guide, or amend charges contained herein from time to time at the discretion of the Bank. Such changes or new charges will be communicated to the customers by statement messages or by display on the Bank notice boards or by any other means. Such charges will be effective from the date of notice. All charges - in LKR if not otherwise specified.

The Bank reserves the right to amend or revise the fees set out above at its sole discretion without prior notice to the customer. In the event of Credit Card tariff revisions the Bank reserves the right to change any or all the fees listed, at its sole discretion by giving a 30 day period notice to the cardholder.

**Liability and Wealth Lending Products**

	Segment	
	Priority Banking	Personal Banking/ non customers
<b>Section A - Accounts / Services</b>		
<b>Current Accounts (CA)</b>		
Initial Deposit	Waived	25,000
Monthly Average balance requirement	Waived	25,000
Monthly service charge (if the monthly average balance falls below Rs. 25,000/-)	Waived	750
<b>Savings Accounts (SA)</b>		
Initial Deposit	Waived	25,000
Monthly Average balance requirement	Waived	25,000
Monthly service charge (if the monthly average balance falls below Rs. 25,000/-)	Waived	650
<b>Call Deposits</b>		
Initial Deposit	Waived	100,000
Monthly Average balance requirement	Waived	100,000
Monthly service charge (if the monthly average balance falls below Rs. 100,000/-)	Waived	750
<b>Term Deposits</b>		
Minimum Deposit	50,000	50,000
<b>Premature Withdrawals</b>		
<b>LKR Deposits</b>		
Within 1 month	No Interest	No Interest
More than 1 Month	3% less than agreed for the actual term in deposit	
<b>Early upliftment Fee (5yr/1yr) - Up to 2% p.a on the capital for the remaining tenure</b>		
<b>FCY Deposits</b>		
Within 1 month	No Interest	No Interest
More than 1 Month (Subject to change on market rate movement)	50% of agreed rate for the actual term in deposit	

<b>Foreign currency Accounts</b>		
CA	Waived	USD 1,000 or eqv
SA/Call	Waived	USD 500 or eqv
FD	USD 1,000 or eqv	USD 1,000 or eqv
RFC accounts (minimum regulatory requirement)	USD 100 or eqv	USD 100 or eqv
<b>Monthly service charge / Savings</b> (if the monthly average balance falls below the minimum balance)		
USD	Waived	20
GBP	Waived	10
EUR	Waived	15
AUD	Waived	20
CAD	Waived	20
JPY	Waived	1,750
NOK	Waived	85
SGD	Waived	25
SEK	Waived	125
CHF	Waived	20
NZD	Waived	25
<b>Qualifying criteria for Priority</b>		
Average total monthly portfolio balance Approved Mortgage Loan (Terms and Conditions apply) Monthly charges for balances below relationship threshold	LKR 5 million or it's equivalent Minimum limit of LKR 15 million 2,500	
<b>Special Types of Accounts</b>		
<b>Employee Banking</b>		
Qualifying Criteria (Terms and Conditions apply)	Monthly remittance of LKR 400,000 or above	Monthly remittance of LKR 35,000 or above
Monthly service charge (If the required monthly remittance is not met)	2,500	650
<b>Minimum Average Balance Requirement</b>		
Savings Account	Waived	Waived
Current Account	Waived	Waived
Monthly service charge (ledger fee)	Waived	Waived
<b>Special benefits for Employee Banking Customers</b>		
<b>Debit Card</b>		
Issuance Fee	Waived	Waived
Annual Fee	Life time Free	1 <sup>st</sup> Year Free 1,250 apply from 2 <sup>nd</sup> year onwards
<b>Withdrawals from ATM's</b>		
Standard Chartered ATM	Free of charge	Free of charge Up to 15 withdrawals per month waived
Other Local bank ATM	Waived	500 per transaction
Other International SCB ATM	Waived	

<b>Balance enquiry charges from ATM's</b>		
Standard Chartered ATM	Free of charge	Free of charge
Other Local bank ATM (not on Lanka Pay)	Free of charge	Free of charge
Other Local bank ATM (Lanka Pay enabled)	Waived	7.50
Other International SCB ATM	Free of charge	Free of charge
<b>Standing Instructions</b>		
S/I's for loans with other banks (establishment and execution)	Waived	Waived
Other S/I's establishment charge	Waived	250 per SI
Other S/I's execution charge	Waived	Refer SI Section
<b>Cheque book</b>		
Issuance of a cheque book	Waived	1 <sup>st</sup> book Free
<b>My Dream Account</b>		
Initial Deposit	5,000	5,000
<b>Debit Card</b>		
Issuance fee	Free of charge	Free of charge
Annual fee	Free of charge	1,250
<b>ATM cash withdrawals (per transaction)</b>		
At local SCB ATM's	Free of charge	Free of charge
Local other bank ATM's (not on Lanka Pay)	Free of charge	50
Local other bank ATM's (Lanka Pay enabled)	Free of charge	30
Overseas SCB ATM's	Free of charge	500
Balance enquiry - Local SCB ATM's	Free of charge	Free of charge
Balance enquiry - Local other bank ATM's	Free of charge	7.50
Balance enquiry - Overseas SCB ATM's	Free of charge	Free of charge
Fuel surcharge	2%	2%
Withdrawal amounts are subjected to a minimum maintenance balance of Rs. 500/-		
<b>Card replacement fee</b>	Free of charge	Free of charge
<b>Delivery of Debit Card</b>		
Local delivery	Free of charge	Free of charge
New/Replacement Debit card to be sent Overseas	500	500
<b>Credit Facilities</b>		
<b>Overdrafts against deposits / Treasury bills</b>		
Establishment fee	Waived	1,000 per facility
Renewal /amendment fee	1,500 per facility	2,000 per facility
Interest rate on drawing above agreed limit	Agreed rate + 2 %	Agreed rate + 2 %
<b>Temporary Overdrafts</b>		
Processing fee for temporary overdrafts	1,000 per overdraft	1,000 per overdraft
<b>Overdrawn Accounts (Without Facility)</b>		
Interest rate	24%	24%
<b>Finance Against Securities</b>		
Processing fee	Free of charge	3,000
Legal Fees	subject to the value of the facility and to be borne by the customer	subject to the value of the facility and to be borne by the customer
Facility Renewal / amendment fee	2,000	3,000
Stamp duty	0.1% (On the facility amount in the mortgage bond)	0.1% (On the facility amount in the mortgage bond)

<b>Account Services / Charges</b>		
<b>Interest Payment</b>		
<b>Savings Accounts</b>		
Calculated on the daily available balance and credited	Monthly	Monthly
Balance below the minimum requirement	No interest paid	No interest paid
<b>Term Deposits</b>		
Balance below the minimum requirement	No interest paid	No interest paid
<b>Call Deposits</b>		
Calculated on the daily available balance and credited	Monthly	Monthly
If more than 4 withdrawals made monthly	No interest paid	No interest paid
Balance below minimum requirement	No interest paid	No interest paid
<b>Crediting Interest (Including Term Deposit)</b>		
Crediting to an account maintained at SCB	Free of charge	Free of charge
Remitted to another bank	Refer section on Transfer Charges	Refer section on Transfer Charges
<b>Standing instructions</b>		
Establishment Fee	Waived	250
Fund transfers to accounts within bank / SCB card payments	Waived	Waived
Payment by a cashier's order	Waived	400
Payment to local banks via SLIPS*	Waived	50
S/I amendments	250	250
S/I cancellation	250	250
NOTE: In addition to postage charges for cashier's orders will also be collected. *This facility is available only for transfers to other banks which accommodate SLIPS		
Standing instruction confirmation charges	750	750
Standing instruction via Drafts	Free of charge	LKR 1,500 / USD 15
Standing instruction via Telegraphic Transfers (Charges-inclusive of telex charges)	LKR 2,000 / USD 20	LKR 3,000 / USD 30
SCB to SCB	Free of charge	Free of charge
<b>SI Failure Penalty charge</b>		
Non-payment due to lack of funds	500	1,000
<b>Account closure charges</b>		
Current Account	600	600
Savings and Call Accounts	600	400
Foreign Currency Accounts	USD 10 or equivalent	USD 10 or equivalent
<b>Statements</b>		
<b>eStatements (LKR and FCY accounts)</b>		
Current Accounts - monthly	Free of charge	Free of charge
Savings and Call Accounts - monthly	Free of charge	Free of charge
Any other frequency (on request)	Free of charge	Free of charge
<b>Hard Copy statements at product frequency - LKR and FCY (on request)</b>		
Current Accounts - monthly	Free of charge	Free of charge
Savings and Call Accounts - quarterly	Free of charge	Free of charge
Loans - half yearly	Free of charge	Free of charge

<b>Hard Copy statements other than at product frequency (on request)</b>		
Daily	2,000 p.m.	2,000 p.m.
Weekly	1,000 p.m.	1,000 p.m.
Monthly	500 p.m.	500 p.m.
<b>Statement sent overseas</b>		
Postage	100 per statement	100 per statement
<b>Section B - General Services</b>		
Cashiers orders		
Issue of a Sri Lankan Rupee cashier's order	Free of charge	600
Request for Srilankan rupee cashier's order online	Free of charge	200
Cancellation of cashiers order	300	750
Stop Payment	300	750
<b>Safe deposit lockers (charges per annum)</b>		
(Exclusive of VAT) Deposit Requirement		
Small (5' x 5')	Rs. 100,000	6,000
Medium (10' x 5')	Rs. 200,000	8,500
Large (10' x 10')	Rs. 300,000	10,000
Note - Deposit requirement is not applicable for Priority Banking customers		
Lock Replacement (Applicable for all customers)	20,000	20,000
<b>Transfer Charges</b>		
<b>Fund transfers between accounts within SCB (Sri Lanka)</b>		
Transfer initiated by letter/Manual transactions	Free of charge	100
Transfer initiated by automated services	Free of charge	Free of charge
<b>Local Rupee transfer to other banks</b> (Reimbursement provided through the Central Bank of Sri Lanka)		
<b>Srilanka Inter bank payment system(SLIPS) (Next day value)</b>		
Request made at branches (by letter)	Free of charge	50
Request made online	Free of charge	50
CEFTS Charges - Through Internet Banking	Free of charge	50
<b>Real Time Gross Settlement (RTGS)</b>	Free of charge	1,000
<b>SLIPS (ACH – Automated Clearing House)</b>		
Manual	LKR 50 Per Transaction	LKR 50 Per Transaction
Automated	LKR 50 Per Transaction	LKR 50 Per Transaction
<b>Request for bankers opinion report</b>		
Trade and Credit information report Status report obtained from a local/overseas bank on an overseas company/individual	2,500	2,500
<b>Balance confirmation Letters</b>		
To certify the balance of an account Balance Certificates/Audit/Tax and interest confirmations (Including loan balance confirmations etc.)	750	750

<b>Request for copies/duplicates of statements/ cheques</b>		
Copies of preceding month's statements/ cheques	100	100
Copies of statement/cheques relating to previous 12 months (Per request)	150	150
Copies of statement/cheques relating to previous years (Per Year)	200	500
Copies of e-Statement (For visa purposes)	Free of charge	Free of charge
<b>Investigation charges on</b>		
Account transaction within calendar year	Free of charge	300
Account transaction before calendar year	300	500
For all segments - other bank charges if any will be charged from the customer		
<b>Collection of pension receipts</b>	Free of charge	Free of charge
<b>Registration of Power of Attorney/ Third party</b>	Free of charge	750
<b>Phone Banking</b>		
Utility bill payments through ATM/ Phone banking/ iBanking / Mobile Banking	Free of charge	Free of charge
Fund transfers between accounts within SCB (Sri Lanka)	Free of charge	Free of charge
Any other third party payment via pay order NOTE: Sole and joint accounts having different customer numbers are considered two relationships and do not form a total relationship.	300	300
<b>Cheque related Charges</b>		
<b>Cheque issuing costs</b>		
25 leaves cheque book	Waived	300
25 leaves cheque book ordered via Online Banking	Waived	150
50 leaves cheque book	Waived	600
<b>Counter cheque</b>		
Each withdrawal made from a current account at the cash counter	Free of charge	300
<b>Stop payment order</b>		
Due to lack of funds	2,000	2,000
Other	250 per cheque	500 per cheque
Cancellation of a stop payment request	250	250
Stop payment for lost cheque book	2,000 per cheque book	2,000 per cheque book
<b>Returned cheque</b>		
Each cheque returned due to Insufficient funds	2,000	2,000
Returns due to technical reasons	500	500
Deposite cheque returns	350	350
<b>Delayed funding for inward clearing cheques</b> (Insufficient funds to meet the cheque at the time of presentation, but subsequently cash deposited before the clearing cut-off time. Customer needs to make prior arrangements with the Relationship Manager. This facility is offered on a case by case basis at the sole discretion of the Bank on an exceptional basis)	500 per cheque	500 per cheque



<b>Cheques marked for payment</b>		
Drawn on us	1,000	1,000
Sent to other banks	750	750
<b>Section C - Payment Services</b>		
<b>Remittances Inward</b>		
<b>Inward Telegraphic Transfers</b>		
Crediting Customer Accounts	Waived	LKR 500 / USD 5
<b>Payment to Non customers</b>		
Payment in local currency cash order / cash at counter	N/A	1,500
Payment by Foreign Currency Draft	N/A	USD 15
Payment by telegraphic Transfer	N/A	USD 40
<b>USD- Local Clearing Cheques</b> (USD Cheques Drawn on local banks)		
Crediting LKR Accounts	Waived	LKR 500
Crediting FCY Accounts	Waived	USD 5
<b>Foreign Currency Cheque Purchase/ Collection</b>		
USD	*1,500/- or USD 15	*2,000/- or USD 20
EURO	*1,500/- or EURO 12	*3,500/- or EURO 28
JPY	1,500/- or JPY 1,400	*1,420/- or JPY 1,600
Other currencies	*2,000/- or USD 15	eqv. USD 20
*Inclusive of correspondent Bank Charges		
<b>Crediting FCY Accounts (Cheque purchase only)</b>		
Transit Interest	14 days additional correspondent charges	30 days additional correspondent charges
Outward cheques		
<b>Cheque Purchase / Collection Returns</b>		
LKR Customer		1,500
FCY Customer		USD 15 +corres- pondent charges
<b>Drafts Drawn on Standard Chartered Colombo Branch</b>		
Local Currency		Free of charge
Foreign Currency		Free of charge
<b>Remittances Outward Drafts</b>		
Issuance of FCY Demand Drafts		
Customers	Free of charge	LKR 1500 / USD 15
Postage		LKR 100 / USD 1
Cancellation / Re-issue of Drafts	LKR 1,000/ USD 20 per draft	LKR 2,000/ USD 10 per draft
Drafts reported lost/ stolen	LKR 750 / USD 15 per draft	LKR 1,500 / USD 7.50 per draft
<b>Telegraphic Transfers</b>		
Outward Telegraphic transfers (Charges-inclusive of telex charges) SCB to SCB	LKR 2,000 / USD 20 Free of charge	LKR 3,000 / USD 30 Free of charge
<b>Brief telex sent on behalf of customer</b>		
Miscellaneous	LKR 1,500 / USD 15	LKR 2,000 / USD 20
Non receipt of funds (ITT & OTT)	LKR 3,000 / USD 30	LKR 6,000 / USD 6

<b>Foreign Currency Notes Purchase</b>		
Credited to a FCY Account	Waived	Waived
Credited to a LKR Account	CCY buying rate	CCY buying rate
Encashed by a non customer	CCY buying rate	
<b>Sale</b>		
Debited to a FCY account (Subject to change on market rate movement)	Waived	2% commission
Debited to a LKR account	Currency selling rate	Currency selling rate
Sold to a non customer	CCY selling rate	
<b>Clean bills drawn on local bank sent for collection</b>		
Credited to an LKR account	500	500
Credited to an FCY account	USD 5	USD 5

## Personal Loans

Processing Fee	Tenor up to 60 installments LKR 7500 (LKR 1000 waiver on above is applicable for loan top ups.)
Late Payment Fee	LKR 1000 per month (in addition to the accrued interest charge)
Stamp Duty	0.1% (On the loan amount in the promissory note)
Early Settlement Charges	5% from the outstanding or minimum LKR 10,000.
Part Settlement	Only 25% of the capital could be made as a part settlement after 12 months. 2% fee will be charged on this 25%
Insurance	Optional – Applicable charges to be paid by the client.
Statements	By post, bi-annually

## Auto Loans

Processing Fee	Tenor up to 60 installments LKR 7500. (LKR 1000 waiver on above is applicable for loan top ups.)
Late Payment Fee	LKR 1000 per month (in addition to the accrued interest charge)
Stamp Duty	0.1% (On the loan amount in the mortgage bond)
Early Settlement Charges	5% of the outstanding on the loan or minimum LKR 20,000, whichever is higher.
Part Settlement	Only 25% of the capital could be made as a part settlement after 12 months. 2% fee will be charged on this 25%
Other Charges	The RMV/Valuation/ Legal charges and Stamp Duty to be borne by the customer.
Statements	By post, bi-annually
Insurance	Vehicle Insurance/Renewal insurance should be assigned to Standard Chartered Bank and forward to Lending Operations No 37, York street, Colombo 01. In the event if you fail to assign the insurance to the bank, bank reserves the right to change your interest rate, impose a penalty fee or renew the policy on behalf of you and charge the premium to your account.

Loan instalment is calculated considering 30 days equal cycles within the specified tenure. Customer is required to make the first instalment within 45 days from the loan disbursement date. Odd day interest will apply to customers account if the first instalment date is not fixed within 30 days from the loan disbursement date.

## **Mortgage Loans (Home loans/Equity loans/ Building Under Construction**

Processing Fee	Application fee – LKR 5,000 Processing fee – LKR 15,000
Late Payment Fee	LKR 1,000 per month (in addition to the accrued interest charge)
Early Settlement Charges	5% from the outstanding or minimum LKR 20,000 whichever is higher
Part Settlement	Only 25% of the loan outstanding could be made as a part settlement after every 12 installments. 2% fee will be charged on this 25%
Insurance	Optional – Please refer the application inserts for more details. Applicable charges to be paid by the client.
Statements	By post, bi-annually

### **Other Applicable Charges/Conditions**

1. Please deposit LKR 50,000 (Rs. 100,000 for a building under construction loan) to your Standard Chartered Current/Savings account when you submit the application to the bank. Bank will hold these funds till the application is processed.
2. In the event that the loan application is declined, the Bank reserves the right to recover Legal fees and/or Valuation fees and Application fees from the above deposit.
3. Legal fees, stamp duty and valuation fees are subject to the value of the property/loan and to be borne by the customer.
4. You are only allowed to early settle the loan after 12 months from the loan disbursement date

**Standard Chartered Credit Cards – Schedule of Charges**

		<b>VISA Gold/ Master Platinum</b>	<b>VISA Platinum Privilege</b>	<b>VISA Signature</b>	<b>VISA Infinite</b>
Interest rate		2.33% p.m. (28% p.a)	2.33% p.m. (28% p.a)	2.33% p.m. (28% p.a)	2.33% p.m. (28% p.a)
Interest free period		48 days	48 days	48 days	48 days
Minimum amount due		1% of your retail transaction balance, 100% of fees/charges/ Interest and 5% of the loan instalment balance or Rs. 500 whichever is higher			
Payment due date from statement date		18 days	18 days	18 days	18 days
Cash advance % on credit limit (maximum)		50%	50%	50%	50%
Annual fee	Primary Card	2500/-	5000/-	7000/-	Free of charge
	Supplementary Card	1000/-	2000/-	3500/-	Free of charge
Joining fee	Primary Card	500/-	1500/-	1500/-	Free of charge
	Supplementary Card	500/-	500/-	500/-	Free of charge
Cash advance fee		900/-	900/-	900/-	900/-
Late payment fee		900/-	900/-	900/-	900/-
Over limit fee		900/-	900/-	900/-	900/-
Limit enhancement fee	Temporary	500/-	500/-	Free of charge	Free of charge
	Permanent	500/-	500/-	Free of charge	Free of charge
Credit Card Payment Settlement at Commercial Bank, Arpico Super Centres & Super Stores, Keells Super, & Lanka Bell outlets		0.75% of transaction value (1% at Keells) or min.10/-			
Returned Cheque fee	Technical	100/-	100/-	250/-	250/-
	Lack of Funds	500/-	500/-	750/-	750/-
Annual fee for upgrades		Pro-rated annual fee will be charged for the remaining period, for the new card			
Pay order/Cashiers order fee		300/-	300/-	300/-	300/-
Card replacement fee		500/-	500/-	500/-	500/-
Copy of Sales Voucher fee	Local (upto max. 3 months)	300/-	300/-	300/-	300/-
	International	500/-	500/-	500/-	500/-
Stamp Duty fee		25/- for every 1000/- spent on Foreign currency transactions (Government levy)			
<b>Fees applicable for services which require enrollment : (Monthly basis)</b>					
Safety Net (From the total outstanding)		0.235% 99/-	0.235% 99/-	0.235% 99/-	0.235% 99/-
Smart Wallet (Per card)					
<b>Processing Fees</b> Credit Ease		A one off processing fee of 4%, 6% and 10% for tenures 3, 6 and 12 respectively with 0% interest.			
Loan on Card Option 1		A one off processing fee of 6%, 10%, 16% and 19% for tenures 6, 12, 24 and 36 respectively with no interest.			
Option 2		A one off processing fee of 2% and a interest rate of 1.5% per month for tenures 24 and 36.			

Smart Cheque Option 1	A one off processing fee of 2% and a monthly interest rate of 2%. A one off processing fee of 6%, 7%, 10.5% and 17.5% for tenures 3, 6, 12 and 24 respectively with 0% interest.
Option 2	
Easy Pay	A one off processing fee of 4%, 5.75%, 10.5% and 17.5% for tenures 3,6,12 and 24 with no interest.

**Credit Card - Table 1**

		SriLankan Airlines Standard Chartered Platinum Card	Arpico Privilege Gold	Arpico Privilege Platinum
Annual Fee	Primary Card	8,500/-	2,500/-	5,000/-
	Supplementary Card	Free of charge	1,000/-	2,000/-
Joining Fee	Primary Card	1,500/-	500/-	1,500/-
	Supplementary Card	Free of charge	Free of Charge	Free of Charge

**Credit Card - Table 2**

All other charges mentioned above under **Credit Card - Table 1** is applicable to co brand cards as well.

All overseas transactions will be converted using VISA/MasterCard exchange rates. In order to mitigate local exchange rate movements, an additional amount (2.5%) will be included to the rate at the time of billing which will be shared between the Bank and Visa/MasterCard international

Priority Pass Replacement Fee - LKR 2,500 (Applicable only for Standard Chartered Infinite Credit Cardholders)

Please visit [www.sc.com/lk](http://www.sc.com/lk) for terms and conditions.

#### **Finance Charge (Interest) Mechanism for Credit Cards**

Finance charges (interest) will apply if full payment is not received on the due date

Finance charges (interest) will also apply even if part / minimum payment is made on / before or after the due date.

Finance charges (interest) will apply if full payment is made after the due date.

Finance charges (interest) for part / minimum payments will be calculated on the full outstanding balance from the last statement date until payment receipt date and thereafter on the balance outstanding until the next statement date.

For full payments made after the due date, finance charges (interest) will be calculated on the outstanding balance from the statement date until payment receipt date. Where there have been no payments, finance charges (interest) will be calculated on the outstanding balance from the last statement date until the new statement date.

Cash advances will accrue finance charges (interest) from the transaction date until paid in full.

No finance charges (interest) will be levied (except on cash advances) if full payment is made on or before the due date.

Please note:

- The Bank reserves the right to change any or all of the above fees, at it's sole discretion by giving a 30 day period notice to the Cardholder
- No refund of annual fees will be made if the card is terminated or not accepted.
- Additional expenses, such as legal fees, credit transfer, cheque issuance and overseas charges (eg. courier, fax, postage etc.) will be levied where incurred.
- Government charges will be applicable as per prevailing regulations.
- Charges for services not indicated in this guide are available on request.
- Other terms & conditions apply. Please refer Cardholder agreement.

For any enquiries please call our Customer Care hot line 2480 480, any time.

For suggestions and complaints please call us on 0112480480 or write to us on [Feedback.RC@sc.com](mailto:Feedback.RC@sc.com) or to Manager, Client Experience Unit, Standard Chartered Bank, No.37, York Street, Colombo 01.

