

TERMS AND CONDITIONS

BusinessSaver Special Interest Campaign

Campaign

1. The Standard Chartered Bank Malaysia Berhad (“SCB”) BusinessSaver Special Interest Campaign for local currency account (“Campaign”) will run from 1 June 2017 till 31 December 2017 (“Campaign Period”) both dates inclusive.
2. By participating in this Campaign, Customers agree to be bound by all the terms and conditions as stated herein
3. Customers who participate in this Campaign, will not be eligible for any other offers or participate in other ongoing campaigns.

Eligibility

4. This Campaign is open to BusinessSaver Customers who fulfil the following conditions:
 - a) Existing SCB Business Banking customers
 - b) New SCB Business Banking customers; who open a BusinessSaver (hereinafter referred to as “BusinessSaver”) account and maintained their account(s) in good standing, without any breach of the terms and conditions or banking agreements, throughout the Campaign Period

(Hereinafter referred to as “Eligible Accountholders”).

The Campaign

5. Eligible Accountholders will enjoy a Special Interest Rate on minimum incremental end of day balance for RM100,000 of 1.60%p.a based on balance tier RM100,000 to RM800,000; or 2.10% based on balance tier above RM800,000.
6. Special Interest Rate is the total rate customer will get, which includes the existing product interest rate and the additional interest rate from this campaign summarised in Table 1 below.

Table 1

Existing		Campaign	
Balance Tier	Interest Rates	Balance Tier	Special Interest Rates (inclusive of existing rates)
RM1 - RM50,000	0.25%p.a.	NA	NA
RM50,001 - RM300,000	0.55%p.a.	RM100,000 up to RM300,000	1.60%p.a.
RM300,001 - RM800,000	1.05%p.a.	RM300,001 up to RM800,00	
RM800,001 - RM2,000,000	1.83%p.a.	Above RM800,000	2.10%p.a.
Above RM2,000,000	2.03%p.a.		

7. The Special Interest Rate is offered on fresh funds of minimum Ringgit One Hundred Thousand (RM100,000) credited into the Eligible Accountholder's BusinessSaver
8. Eligible accountholder will enjoy the Special Interest Rate till 30 June 2018. For avoidance of doubt, for new accounts open, the Special Interest Rate will start from the date and month the account was opened. For existing BusinessSaver Customers, the tracking of the Special Interest Rate will start from 1 June 2017.
9. "Fresh Funds" means monies or funds howsoever transferred, credited, or paid into the Eligible Accountholder's BusinessSaver account from other bank(s) and/or financial institutions by way of (i) Interbank GIRO transfers, (ii) collection and payment of cheques drawn on such other bank(s) and/or liquidation of Fixed Deposits or Wealth assets held with SCB and Standard Chartered Saadiq Berhad ("Saadiq"). However, transfers of funds from other current and/or savings ("CASA") account within the SCB and Saadiq are not considered as Fresh Funds.

For the purpose of this Campaign, Fresh Funds are ascertained by calculating the incremental End of Day Balances ("EOD") in the BusinessSaver for the relevant Campaign Month against the May 2017 Average Customer CASA balances maintained with SCB and Saadiq. ("Baseline Balance").

For avoidance of doubt, the incremental EOD is computed as per the following:

For existing BusinessSaver customers / existing CASA customers:

Incremental EOD = End of Day balances in BusinessSaver – May 2017 Average CASA Balances

For new to bank/ new CASA customers:

Incremental EOD = End of Day balances in BusinessSaver

Example: Existing Customer with an existing BusinessSaver account

Customer's CASA average balance for May 2017 is RM50,000 and Customer's BusinessSaver end day balance on 1 July 2017 is RM250,000, and the Incremental end day balance is RM200,000 which is higher than RM100,000. This means he is eligible for Special Bonus interest during the Campaign Period as long as the Company's BusinessSaver incremental end day balance is at least RM100,000.

Month (2017)	BusinessSaver end day balance	Eligible for Special Interest rate?	Amount eligible for Special Interest rate
1 July	RM250,000	YES (1.60%)	Incremental EOD = RM250,000 – RM50,000 RM200,000
2 July	RM2,000,000	YES (2.10%)	Incremental EOD = RM2,000,000-RM50,000 RM1,950,000

3 July	RM100,000	NO	Incremental EOD = RM100,000 – RM50,000 NIL
4 July	RM150,000	YES (1.60%)	Incremental EOD = RM150,000 - RM50,000 RM100,000
5 July	RM20,000	NO	Incremental EOD = RM20,000 - RM50,000 NIL

Example: New Deposit Customer who opens a BusinessSaver account during Campaign Period

Customer opens a BusinessSaver Account with an initial deposit of RM150,000. Customer is eligible for Bonus Payment during the Campaign Period as long as the Company's BusinessSaver incremental end day balance is at least RM100,000.

Month (2017)	Promotion Account End Day Balance	Eligible for Special Interest Rate?	Amount eligible for Special Interest Rate
1 July	150,000	YES (1.60%)	RM150,000
2 July	80,000	NO	Nil
3 July	550,000	YES (1.60%)	RM550,000

10. The additional Interest amount will be credited into the Eligible Accountholder's BusinessSaver account by the end of the following month of the Campaign Month.

General

11. The Bank's decisions relating to this Campaign are final and binding all participants.
12. The bank has the right to terminate or end the campaign on or before 31st Dec 2017.
13. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by SCB. SCB's decisions relating to this Campaign is final.
14. The Bank may at any time vary any of these terms and conditions. Any such variation will be announced on the Bank's website at sc.com/my, and in the Bank's branches.
15. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.

16. By participating in the Campaign, all participants:

- (a) Agree to participate in any interviews or other publicity events required by SCB;
- (b) Consent for SCB to disclose or publish their personal information such as their names and identities and any general information that SCB sees fit about the participants or their account(s) in any media, marketing or advertising materials; and
- (c) Grant SCB the absolute and unrestricted right to modify, use and/or publish any still or moving image of the participants for any campaign, marketing, commercial or other related purpose, without any payment or compensation.

17. The Campaign and these terms and conditions are governed by the laws of Malaysia, and the participants submit to the jurisdiction of the Courts of Malaysia.