



Client Terms

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Important notice

You need to read this document.

It sets out the general terms and conditions of our personal and electronic banking relationship with you. These terms and conditions apply to each *product* and all services including the *electronic banking services* we agree to provide to you from time to time. They apply in addition to other documents including the *product terms* and the *tariff sheet*. However, they do not apply to an *existing product or service* unless otherwise provided in the *product terms*. If you need to contact us about any aspect of our relationship, contact your branch or use phone banking.

Key words

The meaning of key words printed *like this* and other words used in our banking agreement (electronic or otherwise) is explained at the end of these Client Terms and at the end of the applicable *product terms*.

How to contact us

To discuss any aspect of our relationship please contact us at one of our branches, by using phone banking +603 77118888 or by visiting our website www.sc.com/my.

Standard Chartered is committed to complying with economic sanctions that are imposed by relevant regulatory authorities. As such, we do not allow our *products* and services to be used directly or indirectly in countries that are subject to such sanctions. Please note that you will not be able to contact us via phone banking, facsimile transmission, or emails, or access our website, and will not be able to provide you with financial services if you are in these countries.

Inherent risks

You acknowledge that there are inherent risks in conducting transactions over the internet or electronic networks and you have voluntarily assumed those risks.

Part A - Our banking relationship

1 The terms of our relationship

- 1.1 We have a range of *products* designed to suit your personal banking needs, some of which may be accessed through our *electronic banking services*. The specific features of our *products* are available on request. Some *products* may not be available to you depending on your location. Depending on your location, some *products* may not be accessible through our *electronic banking services*. Your electronic access to such *products* may be withdrawn, amended, terminated or suspended at any time.
- 1.2 If you want to access or use a *product* in any manner including electronically, you need to complete an *application* to ask us to approve your use of it. Different eligibility criteria may apply to different *products*. These may include minimum or maximum age or deposit amounts. Fees, commissions or other charges may apply for such access or use. We may refuse an *application* for any reason. Unless required by law, we do not need to give you a reason. You may contact your branch should you require further details about our *products* or our *electronic banking services*.
- 1.3 Our *electronic banking services* are available to you only after we have approved it for your use.
- 1.4 If we agree to provide a *product* to you and allow you to access or use a *product* through our *electronic banking services*, the terms on which you may use the *product* are called our “banking agreement”. This is made up of the following documents for the *product*:
- the *application*;
 - any *letter of offer*;
 - these Client Terms;
 - the *product terms*;
 - our *approval*;
 - the *tariff sheet*;
 - any guidelines we issue in connection with use of the *product* (including guidelines for use of *electronic banking services*);
 - any other terms and conditions that form part of our banking agreement as varied or replaced from time to time.

A separate banking agreement is entered into each time you and we agree that you may use a *product*. For example, if you accept a *letter of offer* for more than one *product*, a separate “banking agreement” is established at that time for each *product* on the terms set out, or referred to, in the *letter of offer*.

The terms of our banking agreement apply to each access or use of the *product*, including any access or use of the *product* through our *electronic banking services*, by you or any *authorised person*. If you or an *authorised person* does not agree with the terms of our

banking agreement, you or they should not carry out the transaction or access any *account*. You are responsible for ensuring that each *authorised person* complies with our banking agreement and for anything an *authorised person* does in connection with our banking agreement. You must ensure that each *authorised person* is given a copy of the terms that apply to any *product* they use and this Client Terms.

- 1.5 If you are not a resident of Malaysia, additional terms and conditions may apply as notified by us at any time.
- 1.6 Transactions with any of our offices or group of companies outside Malaysia are not protected by Malaysian laws.
- 1.7 A reference to terms and conditions by any name in forms, statements, brochures and other documents we provide is a reference to the relevant terms contained in our banking agreement. These Client Terms replaces all earlier general terms and conditions relating to banking services except where we advise you otherwise.
- 1.8 If there is any inconsistency between:
- the *application* and any other terms of our banking agreement, the other terms prevail; and
 - these Client Terms and any specific terms (such as the *product terms* or any *letter of offer*), the specific terms prevail.
- 1.9 Our banking agreement does not apply to an *existing product or service* unless otherwise provided in the *product terms*.

2 Pre-conditions to use of any product

We need not provide any funds to you or otherwise allow you to access or use a *product* or our *electronic banking services* if:

- we consider you may be in *default*;
- you have not satisfied any pre-conditions to use set out in our *approval*, our *letter of offer*, the applicable *product terms*, elsewhere in our banking agreement or as we notify you at any time;
- you have not given us the *security* (if any) we require in addition to the *security* set out in Part I (Security);
- we consider that you may not be able to satisfy your obligations to us under our banking agreement. We may determine this is the case if, for example, there has been a change in your financial position since the date of your *application*;
- we advise you that funds can only be provided or the *product* can only be used during a

specified period (called the availability period), and that period has expired;

- your request for funds exceeds the applicable limit;
- it is illegal in your country to use encryption devices or software to secure communications over the internet;
- you trade in rough diamonds;
- you have not provided us with all other documents and information we reasonably request;
- you give us any incorrect, incomplete or misleading information or make an incorrect or misleading representation or warranty.

In addition, for some *products* we need not provide funds to you or otherwise allow you to use the *product* in any manner, including through our *electronic banking services*, if we decide not to do so (see the applicable *product terms*).

3 Review

We may review the terms of our banking agreement (including the *product terms* and your conduct under our banking agreement) annually or at any time. Even if there is no *default*, we may (subject to applicable law), at any time:

- terminate or cancel our banking agreement;
- vary any limit or interest rate applying to the *product* or vary the term of the *product*;
- require additional *security*;
- otherwise vary the terms of our banking agreement.

If we vary these Client Terms, we will post the amended terms at www.sc.com/my. You should check the foregoing website frequently. Once posted, we will treat your subsequent use of our services and products as your acceptance of the variation.

Part B - Operating accounts

4 Authority

Account operating authority

4.1 When you apply for a *product*, you must give us account operating authority details:

- for all *authorised persons*; and
- for joint *accounts*, the method of operation (either, any one accountholder to give instructions or all accountholders to give instructions jointly). If no method of operation is specified, any one accountholder may operate the account.

If on a joint *account* you require more than one accountholder to sign, then you will be able to view (but not give instructions on) the *account* using an *electronic banking service* if each relevant accountholder approves the relevant access.

4.2 We act on the account operating authority until you vary (by removing or adding *authorised persons*) or cancel it. If you want to vary the account operating authority by changing either the *authorised persons* or the method of operation, or cancel the account operating authority, you must give instructions in writing to the branch where the *account* is conducted. On receipt of the instructions, we vary or cancel the account operating authority. The variation or cancellation becomes effective within 7 banking days after we accept your instructions.

4.3 We honour for payment all cheques and other instruments signed in accordance with the previous authority if they are dated before, but presented after, we have processed the instructions.

4.4 We rely on any instructions given by an *authorised person* in accordance with the account operating authority.

4.5 An *authorised person* must use the same signature for all *products* as used on the account operating authority.

Scope of account operating authority

4.6 Except to the extent you may limit the authority of an *authorised person* each *authorised person* may act on the *account*. Depending on the *product*, an *authorised person* may:

- draw cheques;
- overdraw to any extent permitted by us;
- withdraw money in any manner;
- give and cancel authorities in our usual form for periodical payments;
- stop a payment of a cheque drawn on the *account*;
- access and operate the *account* using an *electronic banking service* in accordance with our banking agreement;

- obtain statements of *account* and any information required concerning the *accounts* generally;
- obtain cheque books and endorse cheques or other instruments payable to your order or if it is a joint *account*, payable to any one or more of you; and
- elect on your behalf to receive *eStatements* and notices electronically (instead of by mail), and cancel that election.

Conducting an account in joint names

4.7 Unless otherwise agreed with us when a joint *account* is opened:

- operations on the *account* are governed by the account operating authority;
- we need not enquire into the circumstances of any instructions any of you may give in relation to the conduct of the *account*;
- we are authorised to accept for credit of the joint *account*, any cheque or other instrument payable to one or more of you;
- each of you is liable to us jointly and separately for the *balance owing* (including if we permit an overdrawing);
- if the account operating authority is “single signing authority” and any one accountholder instructs us to stop accepting instructions from any other accountholder, or different accountholders give us conflicting instructions, we may suspend the operations on the *account* until we receive confirmation from all accountholders;
- if the account operating authority is “single signing authority” and we are notified that an accountholder becomes *insolvent* or incapacitated, we may suspend operation of the *account* until we are satisfied that all other accountholders are aware of the circumstances and the legal representatives of the affected accountholder has provided us with the information we require to resume operations on the *account*;
- if the account operating authority is “both/all to sign” and we are notified that an accountholder becomes *insolvent* or incapacitated, we accept instructions only from the affected accountholder’s legal representative and all other accountholders; and
- if one of you dies, the surviving accountholder may give instructions and obtains title to the account.

4.8 If one joint accountholder dies, the obligations of the surviving accountholder and our rights (including set off) under our banking agreement are not affected.

5 Instructions

Authorisation

- 5.1 You authorise us to act on instructions from you or any *authorised person* (including any instructions we believe to have been given by you or an *authorised person*). You acknowledge that for *electronic banking services*, we may require use of a *security code* and use of a *security code* is evidence that the instruction is authorised by you or an *authorised person*. However, also see clause 18 (Liability for transactions).
- 5.2 You agree that the use of *security codes* is adequate identification of you. We are entitled to act on instructions (provided using the *security codes*) without obtaining any further written or other confirmation from you. You agree that we will not be liable for taking such action unless you had notified us before such unauthorised instructions were given to us that your *security codes* are or might be known to someone else.

Form of instructions

- 5.3 Instructions must be given in writing. However, we may accept instructions by telephone, fax or through any *electronic banking service* if you produce any documents we may require.
- You are responsible for ensuring the timeliness, accuracy, adequacy and completeness of all instructions given by you. We will not be liable for any *loss* or damage as a result of:
- your instructions to pay or transfer funds being late, inaccurate, inadequate or incomplete; or
 - any third party refusing or delaying to pay or transfer the funds to the account of the intended payee.
- 5.4 You acknowledge that email is not a completely reliable or secure method of communication. You must not use it to send us:
- notices in connection with any of our banking agreements; or
 - sensitive communications, such as payment instructions. Payment instructions should be sent through the *electronic banking service* connected to your *account*.
- 5.5 You acknowledge that all instructions given (and our records of those instructions) in electronic form are original documents in writing. You agree not to challenge their validity, admissibility or enforceability on the basis they are in electronic form.
- 5.6 You must ensure your *account* has sufficient funds for the purposes of giving instructions to us.
- 5.7 All instructions cannot be reversed and are binding on you.
- 5.8 When we receive a transaction instruction from you, we will debit any payment plus any charges payable for the transaction from your *account*.

- 5.9 Contact us if you need to confirm that an instruction has reached us and that it will be carried out by a particular time.

- 5.10 We will be deemed to have received or executed your instruction only when you have received our confirmation that we have received or executed such instructions.

How we may act

- 5.11 We may:
- act on incomplete or unclear instructions if we reasonably believe we can correct the information without referring to you or an *authorised person*. Otherwise, we may refuse to act on incomplete or unclear instructions;
 - act on instructions which conflict with each other and determine the order of acting if multiple instructions are received;
 - specify conditions on which we accept any instructions;
 - verify any instruction we receive by contacting you;
 - require written confirmation from you of a particular instruction;
 - we may reverse any action taken on the basis of an instruction if our internal checks indicate that the instruction was not from you. We will not be responsible for any *loss* to you that results from such reversal;
 - act in accordance with our usual business practice and procedure and we need only accept instructions if we consider it reasonable and practicable to do so. For example, we may refuse to act if an instruction may involve a breach of our policy, any security procedure or any law or requirement of any authority (including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country), result in an *account* being overdrawn, appears to conflict with another instruction from a joint accountholder or if we genuinely believe or suspect the instruction is unauthorised.
- 5.12 We will not execute your instructions, and will not be responsible for any *loss* resulting from such non-execution, if on the stipulated date of execution:
- there are insufficient funds in your *account* to execute your instructions; or
 - your *account* does not contain sufficient funds to pay any charges, fees, interest or other sums that may be payable by you to us;
 - you did not correctly use the *electronic banking services*;

- *circumstances beyond our control* prevent your instructions from being carried out despite reasonable precautions taken by us;
- the funds you instruct us to transfer or pay exceeds your personalised daily transfer limit or the category limit imposed on your *account*, whichever is lower;
- your *account* or any funds in your *account* have been put on hold;
- an order of court or any applicable law prohibits us from carrying out your instructions;
- our policy, security procedure or requirement of any authority (including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country) prohibits us from carrying out your instructions; or
- your *account* is closed, frozen or inaccessible for any reason.

5.13 We may impose a service charge on unsuccessful *applications* to transfer funds or pay bills in the event this is due to the circumstances set out in the first 2 sub-points of clause 5.11 above. You will also be responsible for any charges imposed, or any other action taken, by a receiving bank or payee or an intended receiving bank or payee if any of the circumstances in clause 5.11 apply.

Payment instructions

5.14 You authorise us to act as the instructing financial institution to send your payment instructions (for example a cheque, traveller's cheque, money order or other similar instrument). You also authorise us or any third party who receives the payment instructions to act on them as if you had sent the payment instructions directly to them.

Inability to process

5.15 If we cannot process your instructions, we will, where possible, attempt to notify you of this.

Timing

5.16 If we receive an instruction on a non-banking day or after our "cut-off time" for a *product*, we may treat it as having been received on the next banking day.

Stopping or reversing a transaction

5.17 If we are instructed in writing to stop or reverse a transaction, we will attempt to do so. However, we are not liable for any *loss* you incur if we cannot do so. You will pay us for any *costs* we may incur in trying to stop or reverse a transaction.

Risks

5.18 You acknowledge and accept the risks of giving instructions by telephone, fax or through any *electronic banking service* (including the risk of

any instructions being unauthorised or given by an unauthorised person, the risk that we may process instructions twice if you send the same instructions to us in different forms and the risk that any information sent by *electronic banking services* cannot be guaranteed to be secure or free from virus, delay or any other third party attacks). In particular, we will not be responsible for wrongful instructions caused by malware in your computer or device; or man-in-the-middle attacks).

Instructions from us

5.19 You and each *authorised person* must follow our instructions in connection with accessing or using a *product* and comply with all applicable laws.

6 Account overdraw

6.1 If you or an *authorised person* makes any withdrawal, payment or other transaction on an *account* (including by cheque or use of a *card* or *electronic banking service*) or any other debit is made to the *account* which would result in:

- a debit (or negative) balance in the *account*; or
- any agreed overdraft limit applying to the *account* under a line of credit or other loan facility being exceeded,

this is known as overdrawing the *account*.

6.2 We need not:

- accept any instruction or allow any withdrawal or transaction or honour any cheque or other instrument drawn on an *account*, which would cause an *account* to be overdrawn; or
- transfer funds from any other *account* to the overdrawn *account* in order to effect the withdrawal or transaction.

6.3 We may (but need not) allow an *account* to be overdrawn (even if no request has been made for an overdraft) if we believe that an overdraft is necessary for us to carry out instructions from you or an *authorised person*.

6.4 If we allow an *account* to be overdrawn:

- this only applies for that particular instruction and this does not mean that we will allow a similar overdraft in the future;
- the amount by which the *account* is overdrawn is treated as an advance by us to you and you owe us a debt equal to that amount;
- when we ask, you must repay that advance and any interest which is calculated in accordance with our usual practice and at the interest rate that we notify to you.

7 Notices and communications

Contact information

- 7.1 You must give us in writing your address, telephone, fax number, email address and mobile phone number for receipt of notices and other communications in connection with our banking agreement. If these details change you must give us reasonable advance notice in writing or through any other medium we allow, before the change has taken place. If you fail to do so, we may contact you through any reasonable means to update this information. However, we are not required to do this.

Form of notices and communications

- 7.2 Unless otherwise provided in our banking agreement, notices and communications shall be sent to the address, telephone number, fax number, email address or mobile phone number last notified. You authorise us to send notices and communications to you in connection with our banking agreement electronically including by fax, email, SMS or via the *online banking* inbox.
- 7.3 In some cases, our notices and communications may be made as public announcements in daily newspapers, posted at any of our branches, our ATMs or on our website.

When notices and communications to you are effective

- 7.4 Unless otherwise provided in our banking agreement, our notices and communications to you are effective:
- if sent by fax, at the time shown on the transmission report as being successfully sent;
 - if delivered personally, at the time of delivery;
 - if sent by post, 5 banking days after posting;
 - if sent by email or SMS, 4 hours after we send it unless we receive a delivery failure receipt;
 - if delivered via the *online banking* inbox, 24 hours after we send it; and
 - if published in daily newspapers, posted at any of our branches, our ATMs or on our website, at the time of publication or posting.

When notices and communications to us are effective

- 7.5 Your communications are effective when we actually receive them in legible form and only if they are expressly marked for the attention of the department or officer identified by us (or any substitute department or officer as we notify you).
- 7.6 You should give us any other formal notice in connection with the *electronic banking services* in writing to any of our branches in the country where you maintain an *account*.

Recording of telephone conversations

- 7.7 Subject to any applicable law, you consent to us recording our telephone conversations with you

or an *authorised person* (and you confirm you are authorised to provide consent on behalf of the *authorised person*). We may inform that person when we do. We may use the recorded conversations or transcripts in any dispute in connection with our banking agreement.

Notices and Communications to joint accountholders

- 7.8 If you are joint accountholders, notices and communications (including notice of any variation to our banking agreement and any statements (including any *consolidated statements*)) sent to the address you have notified us as the address for receipt of notices and other communications in connection with our banking agreement are taken to be given to all of you.
- 7.9 All communications, including communications through the *electronic banking services*, which meet our internal requirements, shall be deemed to be valid, accurate and authentic.

Phone banking

- 7.10 When using phone banking, if you ask and we quote any exchange rate or interest rate to you, the rates are for your reference only and are not binding on us unless we later confirm the rates in writing.
- 7.11 You must ensure your *account* has sufficient funds for the purposes of giving instructions using phone banking.

Part C - Electronic banking

8 What is electronic banking?

Overview

8.1 *Electronic banking services* are a range of banking and other services or facilities that use *electronic equipment* and include the following:

- *online banking*
- *ATM and debit card services*
- Banking services provided via cash deposit machines
- *SMS banking*
- *electronic alert*
- *mobile banking*
- *phone banking*
- *fund transfer services*
- *point of sale banking*
- *eStatements*
- other e-commerce or value added services.

Please contact us for details of the *electronic banking services* available to you.

Using electronic equipment

8.2 When a transaction is made with *electronic equipment* using a *security code*, you authorise us to act on the instructions entered into that *electronic equipment*.

We treat use of a *security code* as evidence that you or an *authorised person* issued the instructions .

Problems with instructions

8.3 If it is not possible to direct an *electronic banking service* to a specified *account* in accordance with the instructions you or an *authorised person* gives through the *electronic equipment*, we may direct it to any *account* that is linked to a *security code*.

9 Using electronic banking services

Availability

9.1 *Electronic banking services*, and certain facilities under the *electronic banking services*, may be available only for certain types of *accounts* or *products* and not others. You accept that there are certain facilities and services that cannot be accessed through our *electronic banking services*.

Eligibility

9.2 You and each *authorised person* must be at least 18 years of age to use *electronic banking services*. However, if we permit you or an *authorised person* to use *electronic banking services* even though you or they are below 18 years of age, this does not affect our rights under our banking agreement.

Preconditions to use

9.3 We only make an *electronic banking service* available if:

- you are recorded as the legal and beneficial owner of an *account* and use of the *electronic banking service* in respect of such *account* is acceptable to us;
- you have registered for our *electronic banking service*. Contact us to arrange this; and
- you and each *authorised person* has complied with the activation procedures we specify.

Guidelines

9.4 If we issue any guidelines in connection with the use of any *electronic banking services*, the guidelines must be followed whenever anyone accesses or uses the *electronic banking service*. We are not liable for any *loss* you incur as a result of any failure to do so.

Limits

9.5 *Electronic banking services* may be limited to specific amounts set by law or by us or by the owner or operator of the *electronic equipment*. For example, there are maximum and minimum daily withdrawal amounts that may vary.

Application of terms

9.6 These terms apply to your use of an *electronic banking service* whenever you subscribe for the *electronic banking service* even if you subscribe after you begin to use a *product*.

Joint accounts

9.7 If the account operating authority for a joint *account* is “both/all to sign”, you agree that each joint accountholder is taken to be subscribing to the *electronic banking services*, and access to the *electronic banking services* is restricted to viewing of information only and not conducting transactions.

9.8 If the operating authority for a joint *account* is “single signing authority”, you agree that:

- all joint accountholders may operate the *account* using the *electronic banking services* in accordance with these Client Terms (even if you are not registered to use the *electronic banking services*); and
- any single joint accountholder may validly give instructions by the *electronic banking services* in connection with that joint *account*.

Operating times and availability

9.9 The *electronic banking services* will usually be available for use during normal operating hours or at the times set out in any applicable guidelines or otherwise notified to you. However, routine maintenance requirements, excess demand on the systems and *circumstances beyond our control* may mean it is not always possible for the *electronic banking services* to be available during all normal operating hours, which you accept.

9.10 The availability and proper functioning of *electronic banking services* depends on many variable circumstances, including location, mobile network and internet availability, signal strength, and proper

functioning of hardware, software, your mobile network operator, mobile phone and computer.

Software compatibility

- 9.11 When you use our *electronic banking services* we may provide *your system* with *electronic banking software* which may be needed for you to operate such *electronic banking services*. Alternatively, the *electronic banking software* may be supplied to you in some other way. It is your responsibility to ensure that the *electronic banking software*, if supplied to you, is compatible with *your system*. We shall not be responsible for any *loss* or damage you suffer as a result of any incompatibility between the *electronic banking software* and *your system*.

Ownership rights in connection with the *electronic banking software* and other information

- 9.12 If supplied, you will have a non-exclusive, non-transferable, temporary licence to use the *electronic banking software* only for the purpose of accessing the *electronic banking services*. The *electronic banking software* contains valuable information that belongs to us or others. You must not transfer, modify or tamper in any way with the *electronic banking software*.
- 9.13 You are responsible for complying with the local laws of the country from which you use the *electronic banking software*.

Access

- 9.14 When you use *electronic banking services* you or they must:
- not access the *electronic banking services* using any *electronic equipment* not owned by you or them or which you are not licensed or authorised to use; and
 - take all reasonably practical measures to ensure that any *electronic equipment* from which you access the *electronic banking services* is free of and adequately protected against any computer virus or other malicious software.
- As the *electronic banking services* can be accessed through the internet, other communication channels or, as the case may be, public systems over which we have no control, we will not be responsible for any *loss* or damage suffered by you or them as a result of any computer viruses, Trojan horses, worms, software bombs, malware or similar processes arising from your use of the *electronic banking services* through the internet or those other communication channels or public systems.

Unauthorised overdrafts

- 9.15 You cannot rely on the operation of the *electronic banking services* to prevent an unauthorised overdraft being created. In particular, you must remember that cheques and any payment instructions you or an *authorised person* has given using the *electronic banking services* may not be given immediate value or immediate effect and might not always be immediately reflected in the *balance owing*.
- 9.16 You must not use the *electronic banking services* to create an unauthorised overdraft on your *account* and we are entitled to refuse to accept any

instruction that would do so. If an unauthorised overdraft is created, we may take any action we think fit and charge any interest and charges to the *account* in question.

Information provided at ATMs not conclusive

- 9.17 Information provided at *ATMs* in connection with your *account* (such as your credit or debit balance) may not reflect the *balance owing* at that time.

Electronic alerts

- 9.18 The *electronic alerts* available are:

Alert type	Description
SMS alerts - automatic alerts	No prior subscription required.
SMS alerts - subscriber alerts	You must subscribe and select the types of <i>SMS alerts</i> which you wish to receive.
Email alerts - automatic alerts	No prior subscription required.
Email alerts - subscriber alerts	You must subscribe and select the types of email alerts which you wish to receive.

- 9.19 We may vary the types of *electronic alerts* available by notice to you in accordance with our usual practice and in accordance with any applicable law. They are sent only when available and practicable.
- 9.20 We will send the *electronic alerts* to either your *mobile phone number* or an email address you provide. In the event you want to make any changes to your mandatory alerts, this must be done by through our contact centre.
- 9.21 To receive *electronic alerts* you will need to select and set the *preferences* by logging into your *online banking account* or by submitting an *application* in the prescribed format.

Availability

- 9.22 The availability and proper functioning of *electronic banking services* depends on many variable circumstances, including location, mobile network and internet availability and signal strength, and proper functioning of hardware, software, your mobile network operator, mobile phone and computer.

Suspension

- 9.23 We may suspend any *electronic banking service* temporarily at any time for maintenance and upgrading of services.

Fees and charges

- 9.24 In addition to any fees and costs you must pay us, you must pay any fees or charges imposed by the provider of the *electronic equipment* and your telecommunications provider for using *electronic banking services*.

Variations

- 9.25 We may at any time:

- vary the way any *electronic banking service* operates; or
- add to, remove or otherwise vary, end or suspend any of the facilities available under any *electronic banking service*.

You and each *authorised person* are taken to be bound by any variation to the operation of an *electronic banking service* if you or they continue to access the *electronic banking service* after we notify you of the variation.

Ownership of software

- 9.26 If we allow you to use any *electronic banking service software*, we grant you a non-exclusive licence to use the *electronic banking service software* only for the purpose of accessing *electronic banking services*. The *electronic banking service software* is valuable property which belongs to us or others.
- 9.27 You must not:
- take copies, sell, assign, transfer or otherwise deal with the *electronic banking service software* or your licence to use it; or
 - attempt to decompile, reverse engineer, input or compile any of the *electronic banking service software*.
- 9.28 If you access *electronic banking services* in a country other than [Malaysia](#), you must comply with the laws of the other country including obtaining any licence you need to take the *electronic banking service software* into or out of the country.

10 Mobile and SMS banking

- 10.1 We may restrict access to *mobile banking and SMS banking*. For example, for some *products* we may not offer it to *acountholders* or *cardholders* who are minors or joint *acountholders*.
- 10.2 *Mobile banking and SMS banking* is only available for mobile phones and similar devices with data connections which meet the specifications and configurations we specify. You must obtain and maintain a mobile phone and data connection which meet these requirements at your own expense.
- 10.3 You may have to apply to us for use of *mobile banking* or *SMS banking* by *online banking* or by any other method as stipulated by us.
- 10.4 We may take up a **maximum of 7 banking days** from the date of receipt of your *application* to activate *mobile banking and SMS banking*.
- 10.5 Any transaction made through your *mobile banking user ID* shall be deemed to have originated from you if the correct login password was submitted.
- 10.6 The *mobile app* and the information or materials obtained via the *mobile app* and *mobile banking* are granted to you by us for your sole use on a non-exclusive and non-transferable basis.
- 10.7 *Mobile banking and SMS banking* are available to you only if you are within the cellular or mobile network service range of the particular cellular or network service provider providing services to you.

We are not responsible for your inability to use *mobile banking* and/or *SMS banking* if you are not within such network service range.

- 10.8 You agree to pay us and any third party telecommunication providers all applicable rates and charges related to your use of *mobile banking* or *SMS banking*, and we shall debit from your *account* any unpaid rates and charges.
- 10.9 We may change the layout, form and wording of any of our *mobile apps* or screens and in particular, those on which our *mobile banking* is provided.

Setting preferences and receiving alerts

- 10.10 We may not give effect to any *preferences* if we have reason to suspect that the *preferences* are not genuine, are improper or unclear.
- 10.11 Your *mobile phone number* and email account must be active and accessible to receive *electronic alerts*. You acknowledge that if your *mobile phone number* or email account remains inaccessible for a continuous period, you may not receive *electronic alerts* sent during such period.

Mobile and SMS banking are dependent on the infrastructure, connectivity and services provided by service providers engaged by us or you. You therefore accept that timeliness, accuracy, and/or readability of *electronic alerts* will depend in part on these third party service providers. We are not responsible for non-delivery or delayed delivery, error, *loss* or distortion in transmission of *electronic alerts* if this is due to the fault of such service providers.

11 Fund transfer services by electronic banking services

- 11.1 This clause 11 applies only if the respective services are available under the *fund transfer services* for your type of *product*.
- 11.2 You and each *authorised person* may use *electronic banking services* to access the following services for the purposes set out below:

Name of service	Purpose
Interbank funds transfer service	To instruct us to transfer funds from a <i>source account</i> to a specified account with another bank in Malaysia.
Own account funds transfer service	To instruct us to transfer funds between <i>accounts</i> . This service may only be used where all named <i>acountholders</i> are identical across the <i>accounts</i> but excluding <i>accounts</i> which are known to us to be held by you in different capacities including trust accounts or estate accounts.
Bill payment service	To instruct us to transfer funds for payments from a <i>source account</i> to a specified payee.
Third party intrabank funds transfer service	You and each <i>authorised person</i> may use the third party intrabank funds transfer service to instruct us to transfer funds from a <i>source account</i> to a specified account with us which is held in

	the name of any one or more accountholders which is different from those in the <i>source account</i> , or an account known to us to be held by you in different capacities.
International telegraphic transfer service	To instruct us to transfer funds from a <i>source account</i> to a specified account with a bank in another country.

- 11.3 We reserve the right to select the agent, where necessary, to effect the remittance to places where we do not have a presence.
- 11.4 Encashment of the remittance is subject to our internal policies and guidelines as well as the laws and regulations of the country where encashment is to be made. In this respect, you must comply with all anti-money laundering and anti-terrorism laws. Neither we nor the agents are responsible for any loss or delay caused by such laws and regulations.
- 11.5 If you require a refund of the remittance amount, we refund you at the prevailing buying rate for the relevant currency less all charges and expenses.
- 11.6 We will determine the order of priority in executing your instructions to transfer funds and any other existing arrangements or instructions you may have made with or given to us.
- 11.7 We cannot guarantee the time at which the receiving banks will credit the account of your payees. You are responsible for initiating your transfer instruction to us sufficiently in advance of the due date of your transfer to avoid incurring a finance charge or other charges.
- 11.8 The rate of exchange applying to each electronic fund transfer transaction is our prevailing rate of exchange for the relevant currencies at the time that such transaction is processed, and not at the time the instruction is entered by you. You must indemnify us for any shortfall arising from such conversion.
- 11.9 If you use any of our funds transfer services:
- You must register each recipient using *online banking* before you may make an online funds transfer to the recipient. You are solely responsible to ensure that all the information provided with respect to the online funds transfer is true and accurate; and
 - The rate of exchange apply to each online funds transfer is our prevailing rate of exchange for the relevant currencies at the time the online funds transfer is processed, and not at the time the instruction is entered by you.
- 11.10 We will not be liable for any loss incurred as a result of you not complying with any of your obligations or responsibilities with respect to our fund transfer service.
- We reserve the right to revise all funds transfer charges.

Fund transfer limits

- 11.11 You and each *authorised person* may issue as many instructions to transfer funds in any one day as you

wish. However, you and each *authorised person* may only issue instructions to transfer up to the preset or personalised limit per day.

- 11.12 The preset daily limit may differ for different types of fund transfers and different types of *accounts*.
- 11.13 The limits may also be applied on an aggregated basis between differing *fund transfer services*. For details of the preset limits, see our website.
- 11.14 You may lower the preset limit for *accounts* by *online banking*. Your personalised limit will apply to all *accounts*.
- 11.15 If you want to increase the limit after lowering it (subject always to the ceiling of the preset daily limit), you may do so online as set out on our website. Alternatively, please contact us.
- 11.16 Each International Telegraphic Transfer Service transaction is subject to minimum and maximum transfer amounts, as set out on our website.

Bill payment services

- 11.17 If you use the bill payment services, we may give reports to payees, listing all users of the *electronic banking services* who have made payments to that payee and the respective amounts paid by each of those users. You consent to us disclosing to the payee any information required in the reports.
- 11.18 We may provide a report on a daily or other regular basis to all payees. This report will list out all the users of the bill payment services who have made payments to that payee and the respective amounts paid by each of those users to that payee.
- 11.19 Neither you nor any *authorised person* may issue instructions that will cause any limit we set for the bill payment services to be exceeded.
- 11.20 Payees may only receive payments after any minimum processing time we set.

International Telegraphic Transfer Service

- 11.21 If you or an *authorised person* uses the International Telegraphic Transfer Service:
- you or they must register each recipient using *online banking* before you or they may make an *online telegraphic transfer* to that recipient. Once a recipient has been registered, you are solely responsible to update any changes to the recipient's particulars (excluding name or identity particulars) by the *electronic banking services*. We are not liable for any loss which may result if you fail to update the recipient's particulars before making an *online telegraphic transfer*; and
 - the rate of exchange applying to each *online telegraphic transfer* is our prevailing rate of exchange for the relevant currencies at the time that the *online telegraphic transfer* is processed, and not at the time the instruction is entered by you or the *authorised person*.

When we need not execute fund transfer instructions

- 11.22 We need not execute any fund transfer instruction if on the date set for effecting the fund transfer:
- the *source account* does not contain sufficient funds to make the fund transfer; or

- you or an *authorised person* did not correctly use the *electronic banking services*; or
- an order of court or any applicable law prohibits us from executing the fund transfer instructions; or
- our policy, security procedure or requirement of any authority (including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country) prohibits us from executing the fund transfer instructions; or
- *circumstances beyond our control* prevent the fund transfer from being carried out, despite reasonable precautions taken by us.

the terms and conditions of using that service and paying all the *costs* in connection with it.

- 13.2 From time to time we offer incentive programmes or value added services in connection with our *services*. These may be provided by us or a third party. We may vary or withdraw the programmes or services at any time. We do not guarantee or warrant their quality and, if they are provided by a third party, they are provided on the terms offered by the third party (including the third party's privacy policies). Please contact us if you want to find out more information about the terms of the programmes or services.

12 eStatements

- 12.1 You may elect to receive *eStatements* by one of the following methods:

Method	Description
Email, online or in your application	Your <i>eStatement</i> is sent by email to your email address (last notified). Your <i>eStatement</i> will also be available by <i>online banking</i> .
Online only	An "eStatement Notification" message is sent to your email address (last notified) to advise you that your <i>eStatement</i> is available. You may then access and/or download your <i>eStatement</i> by <i>online banking</i> .

You may switch the manner in which you receive *eStatements* by contacting us.

- 12.2 Despite the features or options offered at the time you first registered to receive *eStatements*, we may stop issuing paper printouts of your statements at any time. However, if you ask, we agree to give paper printouts on the basis that you pay the applicable fee (see the *tariff sheet* or contact us at one of our branches or use phone banking).
- 12.3 You are taken to receive each *eStatement* within 24 hours of the *eStatement* or *eStatement* Notification being sent by us.
- 12.4 You must use only software compatible with the *eStatement* service to access the *eStatement*.
- 12.5 We or members of the *Standard Chartered Group* may use *eStatements* to advertise products and services. If you notify us that you do not wish to receive advertisements in connection with our banking agreement, the notification will not apply to advertisements in *eStatements*.

13 Other services and programmes

- 13.1 We are not responsible for any services that are not controlled by us, whether such services are available electronically or otherwise, and we are not liable for any *loss* you incur in connection with that service. You are responsible for complying with all

Part D - Cards

14 Cards - generally

We may agree to issue *ATM cards*, *debit cards* or *credit cards*. This clause sets out general provisions which apply to these types of *cards*. Additional terms apply to specific types of *cards* (see these Client Terms and the applicable *product terms*).

A *prepaid card* is not an *ATM card*, *debit card* or *credit card*. If you apply for a *prepaid card* we provide you with separate terms and conditions of use.

Issue of cards

- 14.1 We may issue a *card* to you and, if you ask, to each *authorised person*.
- 14.2 A reference to terms and conditions on a *card* is a reference to the terms of our banking agreement.

Card is our property

- 14.3 The *card* remains our property and is not transferable to another person. We may suspend the use of the *card* by notice to you in accordance with our usual practice and in accordance with any applicable law. You must ensure that the *card* (and, if applicable, any software stored on it) is not defaced, damaged, bent or modified, reverse engineered or decompiled, in any way.

Signatures

- 14.4 A *card* must be signed immediately on receipt, unless otherwise not required by us.
- 14.5 You must ensure that the signature of the *authorised person* on the *card* is the same as on the account operating authority.
- 14.6 When a *card* is used the signature on any sales draft, credit voucher or other transaction record is binding and conclusive evidence that you have accepted the fees or charges which are charged to a *linked account*. You should keep the transaction records that you or any *authorised person* are given.

Use of cards

- 14.7 *Cards* may be used to pay for goods and services to access cash or perform other transactions as we notify from time to time. However, where a particular function is permitted, this is limited to particular channels as advised. For example, paying for goods and services and accessing cash may be limited to *merchant* terminals or *ATMs* which display the relevant card logo.
- 14.8 A *cardholder* may use a *card* to authorise transactions in any manner we permit from time to time. This may include use of the card number without the physical card.

Transaction limits

- 14.9 We or other financial institutions may impose transaction limits on different types of transactions which may be made using a *card*. For details of the limits we impose, please contact us.

Your liability

- 14.10 Except as otherwise set out in our banking agreement, you are liable for all transactions made using a *card* or the *card* number.

Expiry date

- 14.11 If a *card* has an expiry date, we may reject any use of the *card* after that date.

Restrictions on use of a card

- 14.12 Neither you nor any *authorised person* may use a *card*:
- for any unlawful activity (including a purchase of goods or services that is illegal or prohibited by the laws of Malaysia or by the laws of the country where the purchase is made); or
 - to pay debts incurred in connection with on-line gambling, wagering or betting activities conducted via internet.
- 14.13 We may refuse to approve transactions made using a *card* if we believe or suspect the transactions are illegal, fraudulent, dishonest or unauthorised. However, we need not determine or enquire into the purpose or legality of the transaction.

Overdrafts on linked account

- 14.14 Neither you nor any *authorised person* may use a *card* for a transaction if it would cause a *linked account* to be overdrawn. If the *linked account* is overdrawn, we may refuse to approve the transaction.

Replacement and renewed cards

- 14.15 If you or an *authorised person* asks, we may issue a replacement *card*. You must pay the applicable replacement fee (see the *tariff sheet* or contact us at one of our branches or use phone banking).
- 14.16 We treat any use of a replacement or renewed *card* as a valid activation of the *card*.

Features on a card

- 14.17 We may enter into arrangements with third parties (including service providers and *merchants*) to offer additional services or features on your *cards*. If offered, these are provided on a best efforts basis only. We are not liable for any *loss* you suffer in connection with these services or features.
- 14.18 We are not liable for the loss or inaccuracy of any information stored on a *card*.

Cancellation or expiry

- 14.19 You may cancel a *card* by giving us notice in writing or by contacting us at +60377118888. You must immediately cut into half and return to us any cancelled or expired *card*.

Refunds

- 14.20 A *merchant* must issue a valid credit voucher to make a refund for goods or services purchased by using a *credit card*. We can only credit the *linked account* with the refund when we receive the voucher or other notification from the *merchant's* bank.

Disputes with merchants

- 14.21 We are not liable for:

- the refusal of any *electronic equipment* or *merchant* to accept the *card*; or
- any defect or deficiency in goods or services supplied to you by any *merchant*.

You must resolve any complaint directly with the *merchant* and no claim against the *merchant* may be set off or claimed against us.

Withholding payment

- 14.22 If you report unauthorised transactions on your *credit card*, you may withhold paying the disputed amount until we complete our investigation. You must pay the disputed amount if your report is proved to be unfounded. We may impose late fees on the disputed amount.

Exchange rate

- 14.23 Non-local transactions will be converted to local currency at a rate we reasonably consider appropriate, which may be a rate set or resulting from procedures adopted by a third party. For example, if the *card* is a Visa or MasterCard card, conversion is done using US dollar as the base currency on the date the transaction is received by us or processed, at the exchange rate and at the time determined by Visa International or MasterCard International at its absolute discretion. In any case, the exchange rate may differ from the rate in effect on the date of the transaction due to market fluctuations. Any rate imposed is final and conclusive and you bear all exchange risks, *loss*, commission and other bank *costs* which may be incurred as a result.

Using an ATM card

- 14.24 You or an *authorised person* may use an *ATM card* overseas if you or they comply with exchange controls and other applicable laws in the country where you or they are located. If an authority requires us to do so, or we are otherwise required by law or pursuant to agreements with any regulator or any authority to do so, or if we need to comply with internal policies associated with any applicable order or sanction of an authority, you or an *authorised person* may be prevented from using an *ATM card* overseas.

- 14.25 If you or an *authorised person* uses an *ATM card* overseas and the *ATM* does not allow a choice of *account* for withdrawals, the order of *accounts* we debit is in accordance with our usual practice.

- 14.26 You authorise us to disclose information to parties involved in the provision of *ATM* services and you authorise any such parties to disclose information to us about an *account*, your *PIN/password* and transactions.

Return of ATM cards

- 14.27 If your *account* is closed, you must ensure that all *ATM cards* issued in connection with the *account* are returned to us.

15 Debit cards

Where you may use a debit card

- 15.1 A *debit card* may be used in Malaysia and in most countries overseas.

Pre-authorisation procedure

- 15.2 Some *merchants* are required to specifically authorise transactions using *debit cards*. If this is the case, the transaction is processed as follows:
- the *merchant* debits an amount determined by it (called a "blocked amount") from a *linked account* on the transaction date or the billing date, whichever is the earlier, regardless of the actual final transacted amount;
 - the difference between the blocked amount and the transacted amount is released and credited into a *linked account* after we process and pay the transacted amount; and
 - if there is any difference between the transacted amount billed or there is any delayed billing by the *merchant*, we may make any necessary adjustment by debiting or crediting a *linked account*, in order to reflect the correct transacted amount.

Minimum balance of linked account

- 15.3 We may set a minimum balance to be maintained in the *linked account* for the use of the *debit card* and we may vary the minimum balance by notice to you in accordance with our usual practice and in accordance with any applicable law.

16 Bonus points scheme

- 16.1 Some types of *cards* have a *bonus points scheme*. For details please refer to the *product brochure* or contact us.
- 16.2 *Bonus points* may be earned when a *cardholder* (including any person you authorise as a supplementary cardholder on your *account*) uses a *card* in the manner specified in the *product brochure*. However, *bonus points* accrue on your *bonus points account* only.

We may allow you to combine all the *bonus points* which you have earned in all your qualifying *accounts* for use or redemption in one or more transactions. We record this in your *bonus points account*.

- 16.3 We may specify from time to time the amount of Ringgits which needs to be spent using your *card* to earn one *bonus point*. We may also from time to time specify other ways by which *bonus points* may be earned.
- 16.4 The *product brochure* sets out the method for calculating *bonus points* earned. *Bonus points* cannot be earned on *bonus points purchases*, *cash advances*, interest, fees or *costs*.
- 16.5 *Bonus points* accrue from when your *account* is opened and may be redeemed until the *bonus points cancellation date*. Except as set out in the *product brochure*, all *bonus points* earned before the *bonus points cancellation date* are automatically cancelled on the *bonus points cancellation date*. Cancelled *bonus points* are not reinstated in any circumstances (including if your *account* is reinstated).
- 16.6 If a transaction is reversed, we may deduct *bonus points* from your *bonus points account*.
- 16.7 Unless set out in the *product brochure* or we notify you that you are allowed a period of time after the *bonus points cancellation date* to use or redeem your accrued *bonus points*, all applications to use or redeem *bonus points* which we receive after the *bonus points cancellation date* and any attempted use or redemption of *bonus points* occurring after the *bonus points cancellation date* is not valid and has no effect.
- 16.8 You may only use or redeem *bonus points* for the purposes or the goods and services we specify from time to time. If you order any goods and services which require both *bonus points* to be used or redeemed and money to be paid, you authorise us to debit your *account* with the amount of the required monetary payment. We may reject other methods of payment.
- 16.9 You may not use or redeem any *bonus points* if the statuses of all your *accounts* are not normal or current or if a *cardholder* is in *default* or has otherwise not complied with the terms of our banking agreement.
- 16.10 Unless we agree otherwise, you may not transfer *bonus points* from your *bonus points account* to a supplementary cardholder's account or any other person's account.

Part E - Security procedures and liability

17 Security procedures

Security procedures for banking services are very important. You must comply with (and ensure each *authorised person* complies with) all security procedures set out in our banking agreement.

Issue and cancellation of security codes

- 17.1 We may issue (or in some cases, allow you to select) *security codes* to enable you to communicate with us or to give us instructions by *electronic equipment*.
- 17.2 If you want any other person to be able to give us instructions by *electronic equipment* we can issue them with *security codes*, but you must ask us to do so in writing.
- 17.3 When you use certain *products*, we will issue you with *security codes* and may also require you to obtain from us and use a *one time password* for additional security authentication.
- 17.4 If you lose a *security code* or it stops working or it is disclosed to a person other than an *authorised person*, we may issue you with a new one if you ask us. We may suspend your use of a *product* which requires a *security code* until the new *security code* is issued.
- 17.5 You are responsible for the *security codes* once we send them to you (or the *authorised person*) even if any other person receives or uses them.
- 17.6 You must instruct us in writing if you want to cancel a *security code* issued to you or an *authorised person*.
- 17.7 We may cancel a *security code* by notice to you in accordance with our usual practice and in accordance with any applicable law.
- 17.8 We are not responsible for any services that are not controlled by us, by or from which you or an *authorised person* obtains any *security codes*, and we are not liable for any *loss* you incur in connection with that service. You are responsible for complying with all the terms and conditions of using that service and paying all the *costs* in connection with it.

Protecting security codes, cheque books and passbooks

- 17.9 You and each *authorised person* must take all necessary steps to prevent unauthorised or fraudulent use of your or their *security codes*, cheque books or passbooks.
- 17.10 You must comply with our security guidelines and advice that are provided by us to you.
- 17.11 For example, you and each *authorised person* must:
- memorise a *security code* and destroy *security code* notifications as soon as

possible after receiving or selecting the *security code*;

- not record any *security code* (except where it is disguised in a way that others are not able to decipher it);
 - when selecting a *security code*, not select an obvious word or number or one that can be easily guessed by someone else (such as a date of birth, middle name, family member's name or telephone number);
 - not voluntarily tell anyone their *security code* or let anyone find out their *security code* – not even family or friends, a joint account holder with you, a member of our staff, or someone giving assistance on a technical helpdesk in connection with any services;
 - not record a *security code* (disguised or not) on *electronic equipment* or on a physical device that is a *security code* or computer;
 - change *security code* regularly or, at minimum, whenever we or our systems require you or the *authorised person* to do so;
 - not select a *security code* they have used before;
 - not voluntarily give their *security code* to any other person;
 - if they use *SMS banking*, do not leave their mobile phone unattended or give any person access to their mobile phone in a way that allows them to access *SMS banking* through their mobile phone;
 - keep their passbook or cheque book secure (including keeping it in a safe place).
- 17.12 Neither you nor an *authorised person* may keep records (disguised or not) of a *security code* near records of an *account* (such as an *account number*) or other *security code* device. For example:

Never keep *security code* records together with *account* records, cards or mobile phones etc

in a briefcase, bag, wallet or purse (even if in different compartments);

in a car (even if in different areas of the car);

at home in the one item of furniture, even if in different compartments (for example, different drawers of the same bedroom dresser);

in a situation where, if a thief finds a *card*, mobile phone or other physical device to access *electronic equipment* they also find the record of the *security code*.

Loss, theft or misuse of security codes, passbooks or cheque books

- 17.13 You and each *authorised person* must notify us at our contact centre as soon as you or they:

- become aware that your or their *security code*, passbook or cheque book, blank cheque or signed cheque may have been lost or stolen; or
- suspect that someone knows your or their or any other *authorised person's PIN/password*; or
- suspect or become aware that there has been unauthorised access to an *account* or use of a *security code*, passbook or cheque book; or
- become aware that your or their computer or mobile phone which you or they use to access any *electronic banking services* may have been lost or stolen; or
- become aware that your or their mobile number has changed.

- 17.14 You must provide us with any relevant information and give us reasonable assistance in recovering a lost or stolen *security code*, cheque book or passbook.
- 17.15 You are liable for any unauthorised transactions that occur on the *account* linked to a lost, stolen or misused *security code*, passbook or cheque book until you have notified us in writing unless there was a delay due to our communication channels being unavailable.
- 17.16 Our decision in relation to a breach of the security procedures or where a *security code*, passbook or cheque book has been lost or stolen is final and binding on you.

Loss, theft or misuse of security tokens

- 17.17 You must prevent any unauthorised use or access of the *security token* issued by us to you
- 17.18 If you discover or suspect that the *security token* has been lost, stolen, misused or tampered with, you must immediately notify us. We will deactivate the *security token* and dispatch a replacement *security token* to you.
- 17.19 You are liable for any unauthorised transactions that occur on the *account* linked to a lost, stolen or misused *security token* until you have notified us in writing unless there was a delay due to our communication channels being unavailable.
- 17.20 Our decision in relation to a lost or stolen *security token* is final and binding on you.

Responsibility for loss of security codes/security token(s)

- 17.21 You are responsible for and accept all risks associated with the delivery by us to you of the *security codes* and *security token(s)* from the time we transfer these items to you.
- 17.22 It is your responsibility to prevent any disclosure and/or unauthorised use of the *security codes* and/or *security token(s)*. Any individual who uses such *security codes* and/or *security token(s)* shall be taken to have been authorised by you. You agree not to hold us responsible in any way for *losses* you may suffer from your disclosure, non-receipt or *loss* of *security codes* and/or *security token(s)* or the unauthorised use of the lost *security codes* by any party.

- 17.23 We may require you to pay any fees, charges and all other *costs* for the use and/or replacement of lost *security token(s)*.

- 17.24 We may terminate, suspend or cancel the use of the *security token(s)*.

Precautions when using electronic banking services

- 17.25 You and each *authorised person* must take the following precautions when using *electronic banking services*.

Take the following precautions

Not allow anyone else to operate any *electronic banking services* on your or their behalf.

Not leave *electronic equipment* unattended while you or they are on-line to any *electronic banking service*. This applies whether *electronic equipment* is sourced independently of us or provided by us in our branches or other premises.

If you or they access any *electronic banking service* from *electronic equipment* in one of our branches, you or they must ensure that you or they have gone off-line before leaving the branch.

Not access any *electronic banking services* from any *electronic equipment* connected to a local area network (or LAN), such as an office environment, without first making sure that no one else is able to observe or copy your or their access or otherwise gain access to the *electronic banking service* by that *electronic equipment*, network or environment.

Not allow anyone else to observe your or their *security code* when you or they enter it into any *electronic equipment*.

Requests for security code or account details

- 17.26 After you initially open an *account* or register for *electronic banking services*, we will never contact you or an *authorised person*, or ask anyone to do so on our behalf, with a request to disclose the *account* details or *security code*. If you or an *authorised person* receive such a request from anyone (even if they are using our name and logo and appear to be genuine), you or they must not disclose the *account* details or *security code*. You or the *authorised person* must notify us as soon as possible.

Recovered security code

- 17.27 If you or an *authorised person* recovers a lost or stolen *security code*, you or they must return that *security code* to us without using or attempting to use it.

Consent to videoing

- 17.28 By using or accessing a *product* in any manner including through our *electronic banking services* or by using the *security code*, you and each *authorised person* consents to us videotaping or recording you or them on camera at terminals or other facilities where you or they use or access the *product* or *security code*.

Disputed transactions

- 18.1 If there is a disputed transaction involving a card, a *card* number or a cheque book and the *card* or cheque was delivered to you or an *authorised person*, you must prove that the *card* or cheque was not used or issued by you or an *authorised person* at the time the disputed transaction was entered into or recorded (otherwise you are liable).

Your liability for transactions

You will be liable for any *loss* incurred if you act fraudulently or due to your wilful misconduct.

- 18.2 You are liable for the following transactions that occur on an *account* linked to a *security code*, passbook or cheque book:
- transactions carried out with your knowledge and consent;
 - transactions carried out by an *authorised person*, unless you have told us to cancel that *authorised person's security code*, and if relevant, you have taken all reasonable steps to have any *security code* device issued by us, returned to us;
 - transactions carried out by any other person using a *security code*, passbook or cheque book (unless you have told us to cancel that *security code*, passbook or cheque book, and if relevant, you have taken all reasonable steps to have any *security code* device issued by us returned to us). This includes where a transaction which is carried out by someone other than you or an *authorised person* with or without your knowledge and consent, and applies even where you have complied with our requirements regarding safeguarding *security codes*, passbooks or cheque books;
 - transactions conducted using *electronic banking service* (other than by using a *credit card*) not authorised by you or an *authorised person* (for example, a transaction which is carried out by someone other than you or an *authorised person* without your knowledge and consent) if you or any other *authorised person* have acted fraudulently, acted with gross negligence such as failing to properly safeguard or prevent unauthorised access to a *security code*, passbook or cheque book or not notifying us if a *security code*, passbook or cheque book is lost or stolen;
 - transactions not conducted using a *card* or *electronic banking service* where you or an *authorised person* breach our banking agreement or are negligent in any way; and
 - any other transactions specified in the *product terms*.

Also see clause 36 which sets out circumstances where we are not liable to you

Part F - Payments

19 Interest, fees and costs

You need to ensure you are aware of and understand the interest, fees and costs referred to in these Client Terms and additional interest, fees and costs that may be payable by you in connection with our banking agreement. These are set out in the *tariff sheet* or are available by contacting us at one of our branches or by using phone banking.

Our *tariff sheets* and *product brochures* are revised periodically and you must pay the interest, fees and costs applying at the relevant time.

Interest & fees

19.1 You must pay the interest, fees and costs applying to a *product* from time to time. Interest rates (including any reference rates) and fees and costs are revised periodically. You can find out current rates and fees and costs by contacting us at one of our branches, by using phone banking or by visiting our website.

Service fees

19.2 Additional fees and costs may apply in the case of services provided in connection with a *product*. For example, the use of *electronic banking services*, or for certain types of payments and deposits such as foreign currency deposits and telegraphic transfers (including fees charged by third party service providers).

Government charges

19.3 You must also pay us an amount equal to any government charges and duties (however described) on or in connection with our banking agreement. These are payable whether or not you are primarily liable for those charges and duties.

Withholding tax

19.4 Interest earned by you for a *product* may be subject to withholding tax in accordance with applicable law.

19.5 If a law requires you to deduct any tax from a payment to us, you must increase the amount payable so that, after making the deduction, we receive the amount we would have received if no deduction had been required. You agree to deduct the amount for the tax, pay that amount to the relevant authority in accordance with applicable law and give us the original receipts.

Value added tax

19.6 All payments to be made by you in connection with our banking agreement are calculated without regard to any goods and services tax, consumption tax, value added tax or any tax of a similar nature. If any of these types of taxes is payable in connection with the payment, you must pay us an additional amount equal to the payment multiplied by the appropriate rate of

tax. You must do so at the same time as making the payment.

Default interest

19.7 From the time any amount under our banking agreement is overdue for payment until it is paid, you must pay interest at the *default rate* on the overdue amount when we ask.

Calculation

19.8 Any interest or fee payable under our banking agreement accrues, and is calculated in accordance with our usual practice. If we agree to capitalise interest (or if default interest is charged under clause 19.7), we may add to the outstanding principal amount any interest under this clause which has not been paid. You are then liable for interest under this clause on the total amount.

No refund

19.9 You are not entitled to any refund of any interest, fee or costs you have paid or subsidy you have received including where you do not use a *product* or our banking agreement ends.

Costs on cancellation

19.10 If our banking agreement ends, you cancel any *product* before using it or you do not proceed to use a *product* within any period we specify in our banking agreement, we may require you to pay, interest, fees and costs incurred in connection with our banking agreement or the *product*. This includes any legal costs in connection with preparation of documents (such as *securities*) even if these documents have not been signed.

20 You indemnify us

20.1 You indemnify us against, and must pay us on demand for, any loss we reasonably incur in connection with:

- any *account*, the establishment and provision of any *product* or any other transaction contemplated by our banking agreement;
- searches and enquiries we make in connection with you or a *security provider* (including checking for *insolvency*);
- instructions you or an *authorised person* gives us (including those sent by *electronic equipment*);
- any service provided by a third party including services arranged by a *card association*;
- any tax payable by us on, or calculated by reference to, any amount paid or payable by you under our banking agreement (excluding any tax payable by us by reference to our net income);
- us acting on, delaying or refusing to act on instructions from you or an *authorised*

person or taking action against you or an authorised person;

- a default;
- any amount payable by you under our banking agreement being repaid, discharged or made payable before its due date (the loss we incur includes our loss in connection with unwinding, terminating or changing arrangements we have made to fund or maintain our funding of any product);
- an increased cost in our funding in connection with a change in law;
- any person exercising, or not exercising, rights under our banking agreement or any security (including enforcement action and debt collection costs, such as valuation fees and auctioneer's charges),
- any breach or non-observance of any of our banking agreement by you or another other person with access to our services, including our *electronic banking services*. You shall indemnify us for all losses, damages, costs or expenses (including legal and other professional advisors' fees) incurred by us in our enforcement against you of our banking agreement; or
- any unauthorised, improper, erroneous, faulty, illegal or fraudulent use by you or any other persons with access to the banking services including *electronic banking services*

except to the extent the loss arises from our own negligence, fraud or wilful default.

- 20.2 If we ask, you must appear and defend at your own cost and expense any action which may be brought against us in connection with our banking agreement.
- 20.3 You must sign any document we reasonably require to give further effect to this clause including in connection with instructions sent by *electronic equipment* or lost passbooks, cheque books or *security codes*.

21 Payments - generally

We (and each other member of the *Standard Chartered Group*) have rights to set off any amount we (or any other member of the *Standard Chartered Group*) owe you against any amount you owe us (or any other member of the *Standard Chartered Group*).

Payments in full

- 21.1 All payments you must make to us under our banking agreement must be received by us on the due date in full in immediately available funds in the currency we specify and without set off, counterclaim or deduction or withholding (including on account of any tax) unless the deduction or withholding is required by law. If you are required to deduct or withhold any amount, the payment you must make to us must be increased so that the amount of the payment

we receive after the deduction or withholding is equal to the amount otherwise payable.

Independent payment obligations

- 21.2 Your obligation to pay any amount under our banking agreement is separate from your obligation to pay under any other agreement with us or *product terms*.

Right of set off

- 21.3 We may set off any amount we owe you against any amount you owe us (whether or not the obligation is matured or contingent). We may also combine or consolidate all *accounts*. If we combine *accounts*, we will apply any credit funds held by you in your *accounts* to reduce the amount owing by you in relation to your other *accounts*. We may do so at any time (even if you are not in *default*).
- 21.4 If you have a joint *account*, we may set off any amount we owe you against any amount owing to us in any one accountholder's *account*.
- 21.5 Each member of the *Standard Chartered Group* may set off any amount it owes you against any amount you owe to it or any other member of the *Standard Chartered Group* (whether or not the obligation is matured or contingent). Each member of the *Standard Chartered Group* may also combine or consolidate all *accounts*. If any member of the *Standard Chartered Group* combines *accounts*, any credit funds held by you in your *accounts* will be applied to reduce the amount owing by you in relation to your other *accounts*. Each member of the *Standard Chartered Group* may do so at any time (even if you are not in *default*).
- 21.6 If you have a joint *account*, each member of the *Standard Chartered Group* may set off any amount it owes you against any amount owing to it or any other member of the *Standard Chartered Group* in any one accountholder's *account*.
- 21.7 For the purposes of clauses 21.3, 21.4, 21.5 and 21.6, each member of the *Standard Chartered Group* may make any necessary currency conversions at the rate they reasonably consider appropriate.

Banking days

- 21.8 Unless otherwise stated in the *product terms*, if an amount is due on a day which is not a banking day, you must still pay it on or before that day.

Debiting accounts

- 21.9 We may debit any interest, fees, costs or any other amount you owe us in connection with a *product* to the *account* for the *product*.

Insufficient funds

- 21.10 If you have insufficient funds in any *account* in respect of which we are entitled to debit amounts you owe us, yet we still decide to debit the *account*, our action does not constitute a waiver or otherwise affect our rights under our banking agreement.

Automatic payment from account with another institution

- 21.11 If we require you to pay us an amount by automatic payment from an account with another financial institution you must:
- organise a payment arrangement with the other financial institution under which an amount equal to the amount, is debited from that account and deposited in your *nominated account* on each payment date and give us satisfactory evidence that this is in place; or
 - provide us with any authority we require to enable us to debit the amount, to that account.

Honouring payment instruments

- 21.12 You must ensure that any payment instrument or payment instruction in our favour is honoured. For example, you must:
- ensure that you have sufficient funds in the account to be debited (including any account with another financial institution or the *nominated account*);
 - not stop cheques;
 - not cancel or vary any payment arrangement (unless we ask you to do so to reflect a change in the instalments) or close or change the account on which cheques are drawn.

Post-dated cheques

- 21.13 If we require you to pay an amount by post-dated cheques, you must:
- give us post-dated cheques in our favour for an amount equal to each payment amount; and
 - replace the cheques if we ask.

How we apply payments

- 21.14 Payments are taken to be made when we credit them to the *account*. We do this as soon as practicable after receipt.
- 21.15 Unless set out in the *product terms*, we may use amounts we receive under our banking agreement to pay amounts you owe us in any order we choose.

Payments into suspense account

- 21.16 We may place in a suspense account any payment we receive in connection with our banking agreement for so long as we consider appropriate. This is to protect our rights against other amounts you or a *security provider* may owe us.

Insolvent payments

- 21.17 Under *insolvency* law, a person may demand the refund of a payment we have received under our banking agreement. To the extent we are obliged to do so or we agree to make a refund, we may treat the original payment as if it had not been made. We are then entitled to our rights

against you under our banking agreement as if the payment had never been made.

22 Currency conversion and indemnity

Currency of payment

- 22.1 We may make currency conversions in respect of any amount received by us from you or due to you from us at a rate we reasonably consider appropriate. You indemnify us for any shortfall arising from the conversion.

Payment in other currency

- 22.2 You waive any right you have in any jurisdiction to pay any amount other than in the currency in which it is due. If we receive an amount in a currency other than that in which it is due:
- we may convert the amount into the due currency on the date and at rates we reasonably consider appropriate. We may deduct our *costs* incurred in the conversion; and
 - you satisfy your obligations to pay in the due currency only to the extent of the amount of the due currency obtained from the conversion after deducting the *costs* of the conversion.

Currency restrictions

- 22.3 You must comply with all exchange control laws in connection with our banking agreement. If a country restricts the availability or transfer of its currency, we need not make any payment to your *account* in that currency. We may make the payment in any currency we consider appropriate.

Currency conversion on judgment debt, orders, directives issued under law or regulator

- 22.4 If a judgment, order, directives issued under law or by any regulator or pursuant to agreement with any regulator or any authority or proof of debt for or the recovery of an amount in connection with our banking agreement is expressed in a currency other than that in which the amount is due under our banking agreement, then you indemnify us against:
- any difference arising from converting the other currency if the rate of exchange we use under our banking agreement for converting currency when we receive a payment in the other currency is less favourable to us than the rate of exchange used for the purpose of the judgment, order, directives issued under law or by any regulator or pursuant to agreement with any regulator or any authority or acceptance of proof of debt; and
 - the *costs* of conversion.

Part G - Information, statements and records

23 Information you give

Information must be correct

23.1 Each time we offer a *product* to you or you use a *product*, we rely on the information you give to us. It must be correct, complete and not misleading.

You must notify us, within 30 calendar days, if you become aware that any information you have given changes, is incorrect or misleading.

What you must give us

23.2 If we ask, you must give us any information about or documents in connection with:

- our banking agreement; or
- your financial affairs.

All information or documents must be in the form we require and certified by you to be true.

23.3 You must notify us if there is any change in your employment, business or profession within 15 days of the change.

23.4 You must get the consent of other persons named in a customer information form, an *application* or any *authorised person* to our collection, holding and use of their personal information.

23.5 Where laws and regulations allow, you consent to us periodically checking your credit status with any credit bureau or credit reference agency.

23.6 We will not be responsible for any *loss* or damage incurred by you due to your failure to update us promptly and correctly of any change in your *account* details, mailing address, email address, *mobile phone number*, fax number and other *account* details that are needed for us to contact you.

Representations

23.7 You represent and warrant that:

- you have power and all necessary authorisations to own your assets and carry on any business you conduct, to enter into each of our banking agreements and any *security* you provide and to comply with your obligations and exercise your rights under them;
- your obligations under each of our banking agreements and any *security* (and the obligations of any *security provider*) are valid, binding and enforceable and neither you nor any *security provider* will be in breach of any law, authorisation, document or agreement by entering into or complying with obligations or exercising rights under any of our banking agreements or any *security*;
- all the information given by you or any *security provider* (or on your or their behalf) is correct, complete and not misleading and

each representation made by you to us is correct and not misleading;

- since the date the information was given to us by you or a *security provider*, there has been no change in your or a *security provider's* financial circumstances which may have a material adverse effect on your or the *security provider's* ability to meet any of your or their obligations to us;
- neither you nor any *security provider* has withheld any information that might have caused us not to enter into any of our banking agreements or provide any *product* to you (including information about the assets you or they own);
- neither you nor any *security provider* or any assets you or they own has immunity from the jurisdiction of a court or from legal process;
- unless otherwise stated in the *application*, you are not entering into our banking agreement or transacting with us as a trustee, agent or nominee. (This means you are liable as principal);
- if we accept your *application* to enter into our banking agreement or you transact with us as a trustee, executor, agent or nominee, you are authorised to do so;
- neither you nor any *security provider* is in *default* and no event has occurred which may, with the giving of notice or lapse of time or fulfilment of any condition, become a *default*;
- you shall accept full responsibility for all transactions executed, including transactions executed through the *electronic banking services* and in particular for ensuring the accuracy and completeness of your instructions to us; and
- that to the best of your knowledge, your *system* and any other computer system through which you access the *electronic banking services* are free from any electronic mechanical, data failure or corruption, computer viruses, malware and bugs. We are not responsible for any electronic, mechanical, data failure or corruption, computer viruses, malware, bugs or related problems that may be attributable to services provided by any internet service provider, network provider, server or such other equivalent system.

You repeat these representations and warranties every time you apply for a *product* or make any transaction on a *product* or *account*. You must notify us whenever anything happens which would mean you could not truthfully repeat these representations and warranties.

24 Information we give

Any information we give to you is for reference purposes only. We do our best to ensure that the information we provide is accurate and complete. However, we are not liable for the accuracy or completeness of the information given.

25 Information we collect, use and disclose

Your information

25.1 Your information comprises all the details we hold or collect about you, your transactions, your financial information, your *personal information*, and information about you obtained from you, your interactions and dealings with us and any third party, including information received from third parties and information collected through your use of our *electronic banking services*.

Purposes for which we use your information

25.2 We or any member of the *Standard Chartered Group* may use your information to (a) provide you with a *product* or service, (b) comply with obligations and requirements under any local or foreign laws or regulations applicable to any member of the *Standard Chartered Group* and any internal policies and procedures of any member of the *Standard Chartered Group* and (c) meet any administrative, business, legal or regulatory purpose; including the following:

- processing your *application* for *products* and services, payments, transactions and your instructions or requests;
- providing you with *products* and services (including any *electronic banking service*);
- maintaining our relationship with you;
- communicating with you on your *account* and *product*, providing you with statements and notices such as important changes to the features, terms and conditions of any *product* or your *account*;
- assessing your suitability for *products* and services;
- operational purposes;
- statistical analysis (including behavioural analysis and profiling);
- establishment, continuation and management of your banking relationship with us and your *account* with us or, where applicable, any member of the *Standard Chartered Group*;
- identity verification, sanctions screening and due diligence checks;
- credit assessment, including conducting credit checks and setting credit limits;

- enforcing your obligations (including collection of outstanding amounts owed to us by you and/or security provider), debt recovery, adjustment of your credit limit of relevant *accounts*, and establishing or implementing a scheme of financial arrangement with you;
- conducting market research and surveys with the aim of improving our *products* and services;
- for marketing purposes, promotional events, competitions and lucky draws;
- to comply with any local or foreign laws, regulations, voluntary codes, directives, judgments or court orders, agreements between any member of the *Standard Chartered Group* and any authority, regulator, or enforcement agency, policies (including the *Standard Chartered Group's* policies), good practice, government sanctions or embargoes, reporting requirements under financial transactions legislation, and demands or requests of any authority, regulator, tribunal, enforcement agency, and exchange body;
- for the prevention, detection, investigation and prosecution of crime in any jurisdiction (including, without limitation, money laundering, terrorism, fraud, government sanctions or embargoes, and other financial crime);
- to seek professional advice, including, in connection with any legal proceedings (including any prospective legal proceedings), for obtaining legal advice or for establishing, exercising or defending legal rights;
- compliance with *Standard Chartered Group's* policies and procedures, and any legal, regulatory or business purposes;
- for surveillance of premises and ATMs.

To whom we may disclose your information

25.3 You consent to each member of the *Standard Chartered Group*, including its officers, employees, agents and advisers disclosing your information relating to any of the following parties for any of the purposes specified in clause 25.2:

- any member of the *Standard Chartered Group* anywhere in the world, including any officer, employee, agent or director;
- professional advisers (including auditors), third party service providers, agents or independent contractors providing services to support the *Standard Chartered Group's* business;
- our business alliance partners who may provide their product or service to you;

- any person to whom disclosure is allowed or required by local or foreign law, regulation or any other applicable instrument;
- any court, tribunal, regulator, enforcement agency, exchange body, tax authority, or any other authority (including any authority investigating an offence) or their agents;
- any debt collection agency, credit bureau or credit reference agency, rating agency correspondents, insurer or insurance broker, direct or indirect provider of credit protection and fraud prevention agencies;
- any financial institution which you have or may have dealings with to conduct credit checks, anti-money laundering related checks, fraud prevention and detection of crime purposes;
- a *merchant* or a member of a *card association* where the disclosure is in connection with use of a *card*;
- any actual or potential participant or sub-participant in relation to any of our obligations under our banking agreement between us, or assignee, novatee or transferee (or any officer, employee, agent or adviser of any of them);
- any credit bureau or credit reference agency, rating agency, business alliance partner, insurer or insurance broker of, or direct or indirect provider of credit protection, or any *permitted parties*;
- any financial institution which you have or may have dealings for the purpose of conducting credit checks (including in the form of bank references);
- any court, tribunal or authority (including an authority investigating an offence) with jurisdiction over the *permitted parties*;
- any regulator or tax authority where necessary to establish any tax liabilities in any jurisdiction pursuant to orders, agreements with regulators or authorities or otherwise;
- the Employees Provident Fund;
- a *merchant* or a member of a *card association* where the disclosure is in connection with use of a *card*;
- any *authorised person* or any *security provider*;
- anyone we consider necessary in order to provide you with services in connection with an *account*,

whether they are located in or outside Malaysia.

- 25.4 We may disclose your information to parties specified in clause 0 (Information we disclose) for the purposes of:
- understanding your needs;
 - risk management;
 - outsourcing or consolidating our operations;

- any sale of assets or corporate exercise;
- procuring credit protection;
- undertaking any note issue; or
- complying with any of our or any other member of the *Standard Chartered Group's* obligations.

25.5 You consent to the recipients of the information we disclose, using and transferring the information where it is necessary to:

- provide you with services in connection with an *account*;
- monitor our compliance with law, agreements with any regulator or authority and our and *Standard Chartered Group's* policies; or
- support our and the *Standard Chartered Group's* business, financial and risk monitoring, planning and decision making.

25.6 To the extent permitted by law, you and each *security provider* waive all rights to make claims or complaints under any law imposing a duty of confidentiality on us.

26 Statements and records

26.1 We issue statements for *accounts* periodically as set out in the *product terms*. However, we may not issue statements if an *account* is inactive, there have been no transactions since the previous statement or where we are not required by law to do so or where our policy, security procedure or requirement of any authority (including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country) prohibits us from doing so. You may ask for a single statement for each *account* or a *consolidated statement* (if available). You are responsible for checking them for errors. Information about *accounts* (including the *balance owing*) may be obtained at any other time by contacting us.

26.2 If your instructions are to give you a *consolidated statement* (if available) you acknowledge that we will not also issue separate statements for individual *accounts*.

If you think there is a mistake

26.3 You should retain all transaction records to enable you to verify entries. You must check these entries and your passbook, or counterfoil, entries for accuracy as soon as you receive your statement. You must report any mistaken or unauthorised transactions to us as soon as possible. Unless otherwise stated in the *product terms*, if you do not report any mistake within 21 days after the date of the statement, we treat the statement as correct.

26.4 The date which appears on the transaction record may vary from the date that appears on

your statement. This is because transactions completed on non-banking days and after “cut-off” time on banking days may be held over to be processed on the next banking day.

Reversals

- 26.5 We may cancel, reverse or debit any payment we make under our banking agreement (including any interest paid) and make any corresponding adjustments to an *account*.
- to correct a mistake;
 - where we have not received cleared and unconditional funds in full or promptly;
 - where we are required to return the funds to the relevant payer or drawer; or
 - where we have reasonable grounds for doing so.

Our records are conclusive

- 26.6 Unless there is an obvious mistake:
- our records (whether in paper, electronic, data or other form) of an instruction, report, statement or other communication are conclusive evidence of their contents or our receipt or non-receipt of them; and
 - any certificate we issue, or decision we make, about a matter or an amount payable in connection with our banking agreement is conclusive evidence.
- 26.7 You acknowledge that we may destroy, erase or otherwise cease to maintain any records (whether in paper, electronic, data or other form) as we consider appropriate after such time as permitted by applicable law.

Part H - Termination, suspension and enforcement

27 How our banking agreement, or your use of a product, ends

Termination by either party

- 27.1 Either you or we may end our banking agreement or your access or use of a product in any manner including through *our electronic banking services* by giving the other party prior notice in writing or otherwise permitted, in accordance with our banking agreement.
- 27.2 If you have more than one *account*, you may not cancel certain *electronic banking services* for any one *account* only (unless we otherwise agree).

Termination by us

- 27.3 We may end any (or all) of our banking agreements for a *product*, by notice to you in accordance with our usual practice and in accordance with any applicable law, if:
- you or any *security provider* have given us incorrect, incomplete or misleading information or made a representation or warranty that is incorrect or misleading; or
 - you do not pay on time an amount due under any of our banking agreements or any other arrangement you have entered into with a member of the *Standard Chartered Group*. (This includes if you have not ensured there are sufficient funds available in an account which has been nominated for debiting payment); or
 - you have breached any other term of any of our banking agreements or any other arrangement you have entered into with a member of the *Standard Chartered Group*; or
 - you have breached any term of any arrangement you have with another financial institution or another financial institution has suspended or terminated your use of any banking facility; or
 - a *security provider* has breached any term of any *security* or any agreement entered into in connection with the assets the subject of the *security*, any other *security interest* they have provided to us or any other arrangement they have entered into with a member of the *Standard Chartered Group*; or
 - any *security* or insurance we require in connection with a *product* is or becomes unenforceable or is withdrawn or terminated without our consent; or
 - you or any *security provider* becomes *insolvent* or any of your or their assets is subject to *insolvency* proceedings; or
 - you or any *security provider* dies or becomes incapacitated; or
 - you or any *security provider* stops payment, ceases to carry on its business or a material part of it or threatens to do so; or
 - you or any *security provider* acts fraudulently or dishonestly; or
 - any of your or any *security provider's* assets is subject to enforcement of a judgment by any party or is expropriated, compulsorily acquired or resumed on any basis; or
 - any assets the subject of a *security* or any of your business or the business of a *security provider* is in jeopardy; or
 - you are convicted of a crime; or
 - legal proceedings to recover debts or criminal proceedings are commenced against you or any *security provider*; or
 - we consider that an *account* is being operated in an irregular or improper manner; or
 - any business you operate is not carried on in a proper, orderly and efficient manner or you cease to operate it or a substantial part of it or significantly change it without our consent; or
 - any thing occurs which, in our opinion, is likely to have a material adverse effect on your (or a *security provider's*) business, assets or financial condition or your or their ability or willingness to comply with obligations under any of our banking agreements or any *security*; or
 - performance of any obligation by either you or us under any of our banking agreements or a *security provider* under any *security* breaches, or is likely to breach, a law or a requirement of any authority including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country or is otherwise contrary to any policy we apply as a result of an order or sanction issued by an authority; or
 - at any time, as a result of your domicile, nationality, residency status, tax status, or any other relevant status, the provision or continued provision of any *product* or part of any *product*, would or might in our reasonable opinion constitute a breach of our policy or any applicable law or requirement of any authority, or is not in accordance with our usual business practice and procedure; or
 - if you close your *account* or the related *ATM/debit card* expires or is lost and cancelled by you; or
 - we are required by law (including an order of any authority) to do so; or
 - any other event of default (however described) under any of our banking agreements or any *security* occurs.

27.4 We will be entitled to end your use of our *electronic banking services*, immediately on all your joint accounts if any of your joint account holders notifies us that:

- That the joint account can no longer be operated on your instructions alone; or
- He/she is no longer prepared to accept that you may operate the joint account using our *electronic banking services*.

We may suspend or terminate our *electronic banking services*, at any time. This will include periods during which maintenance work or repair is required to be carried out, in case of any emergency or for security reasons. We shall endeavour to give a reasonable notice for the suspension or termination of our *electronic banking services*.

27.5 Our rights under this clause do not affect any other right under any of our banking agreements and are subject to the giving of any notice, demand or lapse of time which is required by applicable law and cannot be excluded.

Additional rights to terminate

27.6 The *product terms* or these Client Terms may specify additional circumstances in which you or we may end our banking agreement for a *product*.

28 What happens on termination

Banking agreement

- 28.1 After our banking agreement for a *product* ends, you must:
- not use the *product* or any benefits in connection with the *product* and not access or use the *product* through our *electronic banking services*;
 - immediately repay all amounts owing to us under our banking agreement including the *balance owing* for the *account* for the *product*; and
 - do any other thing which our banking agreement requires to be done when your right to access or use the *product* in any manner including through our *electronic banking services* ends.

No effect on rights and liabilities

- 28.2 Ending our banking agreement, or the right to use a *product*, does not affect any of the rights and obligations of either of us, which arose before it ended. You are not entitled to any refund of any fee or amount paid or subsidy received in connection with any *product*. All provisions in our banking agreement in connection with clawbacks, indemnities, limitation of liability, disclosure of information, set off, currency conversion, *tax*, and the provisions in Part I (Security) and Part J (General) survive termination of our banking agreement.

Review of entitlements

- 28.3 After our banking agreement ends, we may review and withdraw any promotional or preferential arrangement that applies to you.

29 Enforcement action

We may take any action we consider appropriate to enforce our banking agreement or any *security* including:

- employing any third party agent to collect any amount owing to us;
- attaching the *balance owing* for any *account* to your or a *security provider's* assets;
- taking steps to enforce our rights against your or a *security provider's* assets such as by lodging caveats;
- commencing legal proceedings against you or a *security provider*.

30 Blocking accounts or withholding of funds

We may block any *account* (and later remove the block) at any time, or withhold amounts in any *account* at any time, if an authority requires us to do so, or we are otherwise required by law or pursuant to agreements with any regulator or any authority to do so, or if we need to comply with internal policies associated with any applicable order or sanction of an authority.

31 Suspension

We may suspend providing a *product* at any time for any reason (even if there is no *default*). If we do, we notify you as soon as practicable. We agree to suspend provision of a *product* if you ask us to do so in writing or in any other manner permitted by us.

32 Conversion of accounts

We may convert or consolidate any *account* into another type of *account* if we consider it appropriate to do so and we give you reasonable notice in writing before we do so. If you do not instruct us that you want to close the *account* before expiry of the notice period, we will proceed to convert or consolidate the *account* and we will allocate a new account number.

Part I - Security

33 Security

Banker's lien

33.1 In addition to any other *security* we require to secure any amount you owe us at any time, all your credit balances, money, securities, documents, instruments and other valuables deposited with us are, on deposit, subject to a banker's lien to us. Without limiting our other rights, we may set off any such amounts against, or apply the lien as security for, any obligations you owe to us. We may sell or deal with the assets to satisfy your obligations to us. We may do so by notice to you in accordance with our usual practice and in accordance with any applicable law.

Security over all assets

33.2 In addition to any other *security* we require and our banker's lien under clause 33.1, we hold all your assets (including assets deposited with us for any purpose) as security for the total *balance owing* for all your *accounts* and any amount which you may owe us in the future. Without limiting our other rights, we may set off any such amounts against, or apply the *security* created by this clause as security for, any obligations you owe to us. If you are in *default*, we may sell or deal with your assets to satisfy your obligations to us. We may do by notice to you in accordance with our usual practice and in accordance with any applicable law.

Further security

33.3 In addition to any other *security* we may require, you must do anything we ask (such as obtaining consents, signing and delivering documents and getting documents completed and signed) to:

- provide further or more effective security to us to secure any *balance owing* for any of your *accounts* and any other amount which you may owe us in the future; and
- to allow us to exercise our rights in connection with your assets.

No dealings

33.4 You must not create or allow to exist any *security interest* or otherwise deal with any assets that is the subject of *security* without our consent.

Ensure compliance by security provider

33.5 You must ensure that each *security provider* complies with their obligations under the *security* they have provided to us.

Security continues until release

33.6 Any *security* continues until we have released it.

Appointment as attorney

33.7 You irrevocably appoint us and any other person we nominate as your attorney to execute documents and take other action that we consider necessary to perfect and enforce any

security (including dealing with any of the assets which are the subject of the *security*).

34 Valuations

- 34.1 If we ask, you must arrange, pay for and provide us with a valuation report in connection with any asset that is the subject of any *security*. Any valuation report must be in accordance with any requirements we specify. Alternatively, we may obtain a valuation report at your cost.
- 34.2 We may arrange for further valuation reports in connection with any asset the subject of any *security* at any time. We debit the *cost* of the valuation report from your *account*.
- 34.3 If as a result of the further valuation report, we consider that the *security* is inadequate, you must provide us with further *security* in form and substance we specify.

35 Insurance

Insurance you must maintain

- 35.1 For some *products*, we require insurance to be maintained, for example life insurance, insurance over any asset which is the subject of *security* or mortgage insurance. Any insurance policy must be with an insurer that we approve and for the risks that we specify. Alternatively, we may require you to pay for insurance we arrange.
- 35.2 Our interest must be noted on the insurance policy and you must ensure that any amount paid by the insurer under the policy is paid to us. If we ask, you must give us a copy of the policy.
- 35.3 If we permit you to make your own arrangements for insurance, you must pay us an administration fee and any *costs* we specify. You must provide us with the original insurance policy and the original receipt for the amount paid for the insurance.
- 35.4 If you have made arrangements with the insurer which allow us to cancel the insurance when you are in *default*, we may apply any amounts that are refunded by the insurer against any amount you owe us.

Optional insurance

35.5 Insurance policies may be offered to you in connection with a *product*. For example, if you use *electronic banking services* you may be offered fraud insurance. Also some *credit cards* offer insurance policies. The terms of any optional insurance policy should be read together with our banking agreement.

All insurance policies

35.6 If we arrange insurance for your benefit, you must pay all amounts the insurer requires in connection with the policy and we debit those amounts from your *account*. The insurance cover will only take effect from the date confirmed by the insurance company. If a claim

is unsuccessful, you may not claim against us and we are not liable for any *loss* you incur.

- 35.7 You must comply with the terms of any insurance policy that we require in connection with a *product*.
- 35.8 You acknowledge that insurance proceeds may not cover all your *loss* and you are responsible for any shortfall
- 35.9 We may accept any commission from an insurance company in connection with any insurances which we arrange.

Part J - General

36 General

Disclaimer

- 36.1 We do not represent or warrant that:-
- our services, including our *electronic banking services* will meet your requirements;
 - our *electronic banking services* will be uninterrupted, timely, secure or error-free;
 - our *electronic banking services* are fit for a particular purpose, or does not infringe any third party proprietary rights; or
 - any errors in the technology will be detected or corrected.
- 36.2 Our *electronic banking services* may allow you to visit or be directed to other third party websites. We are not responsible for the content of these third party websites. We shall not be responsible for any *loss* or damage you incur directly or indirectly in connection with your use of or access to these websites.

Exclusion of liability

- 36.3 Unless a law prohibits us from excluding or limiting our liability, we are not liable for any *loss* you incur in connection with our banking agreement or services including *electronic banking services* (including in connection with the provision, access or use of any *product*, unavailability or improper functioning of an *electronic banking service*, delay or error in the transmission of any electronic payment transfer, delay in providing you funds under our banking agreement, misrepresentation, your or an *authorised person's* instructions or any unauthorised instructions, your *default*, termination of any of our banking agreements, our refusal to act on any instruction, or any other thing we do or do not do). This applies where the *loss* arises for any reason and even if the *loss* was reasonably foreseeable or we had been advised of the possibility of the *loss*. We are not responsible for the negligence, act or failure to act of any third party and will not be involved in any dispute between you and any third party service provider (whether or not appointed by us).
- 36.4 You shall indemnify us from all *loss* and damage which we may incur in connection with your improper use of our services including the *electronic banking services*.

We take no responsibility for your decisions

- 36.5 We are not responsible for any decision you make:
- to enter into our banking agreement;
 - to access or use any *product* including through our *electronic banking services*;

- about any features of any *product* (including the interest rate or any fees or costs payable under it).

While some *employees* are authorised to give you certain types of *information about our products*, neither our employees nor our agents have any authority to make representations or predictions or give any opinion about anything in connection with our *banking agreement*.

We are not liable for any *loss* if they act without authority. However, if you consider that any representation has been made to you that is not set out in our banking agreement, you need to give us details in writing so that we can clarify it.

If you, any *authorised person* or any *security provider* has any concerns about these things, the terms of our banking agreement or any *security*, we recommend you or they get help from an independent financial adviser or lawyer.

Intellectual Property Rights

- 36.6 We own all contents of our services. You may not copy, distribute or publish such content without our permission.
- 36.7 We or other third parties own all the marks and logos used in connection with services. You may not use such marks and logos without our permission.
- 36.8 You grant us a free worldwide licence to use any information or material you submit through our services for any purpose unless restricted by law.
- 36.9 We are not required to keep confidential any information or materials submitted by you through our services unless we agree to do so in a separate contract between you and us or required by law.

Hyperlinked sites

- 36.10 We are not responsible for, do not endorse, and make no representation or warranty in connection with, any hyperlinked internet sites on our website. We are not responsible for any *loss* you incur in connection with those hyperlinked sites.

Circumstances beyond our control

- 36.11 We are not liable for any *loss* you incur in connection with our inability or delay in receiving or executing instructions due to any *circumstances beyond our control*.
- 36.12 If any circumstances *beyond our control* occur, we may take any action we consider appropriate in connection with your *account*.

Further steps

- 36.13 You must do anything we ask (such as obtaining consents, signing and producing documents and getting documents completed and signed):
- to bind you and any other person intended to be bound by our banking agreement;

- to show whether you are complying with our banking agreement; and
- to confirm anything done by us in the proper exercise of our rights under our banking agreement.

Prompt performance

36.14 If our banking agreement specifies when you must perform an obligation, you must perform it by the time specified. You must perform all other obligations promptly.

Time of the essence

36.15 Time is of the essence in respect of your obligations to pay any money.

We may act if you fail to do so

36.16 We may do anything which you should have done under our banking agreement but which you have either not done or in our opinion have not done properly. If we do so, you must pay our *costs* when we ask.

Waiver

36.17 A provision of our banking agreement, or right created under it, may not be waived except in writing signed by the party or parties to be bound and is only effective for the purpose for which it is given.

Variation of our banking agreement

36.18 You acknowledge that various features of a *product* may be changed from time to time, including fees (such as foreign currency conversion fees, late payment fees), interest rates, the basis for calculating interest rates and the margin by notice to you in accordance with our usual practice and in accordance with any applicable law. However, we may also vary any of the other terms of our banking agreement by notice to you in accordance with our usual practice and in accordance with any applicable law. This may include giving notice to you by public announcement as set out in clause 7.3. The *product terms* may set out specific steps we must follow to effect a variation. If we vary the fees or *costs* for a *product*, we notify you of the change at least 21 days before it takes effect.

Additional services

36.19 We may offer incentive programmes or value added services in connection with a *product* offered by us or a third party. We may vary or withdraw the programmes or services at any time. We do not guarantee or warrant their quality and, if they are provided by a third party, they are provided on the terms offered by the third party (including the third party's privacy policies). Please contact us if you want to find out more information about the terms of the programmes or services.

Our Advertising

36.20 We may advertise our own *products* and services in any manner, including through the *electronic banking services*, where such advertisement is consistent with any personal data protection laws.

How we may exercise our rights

36.21 We may exercise a right or remedy, give or refuse our consent or approval in connection with our banking agreement in any way we consider appropriate, including by imposing conditions. We need not give you reasons for any decision we make.

36.22 If we do not exercise a right or remedy fully or at a given time, we can still exercise it later.

36.23 Except for a waiver or variation in accordance with clauses 36.17 or 36.18, nothing we do suspends, varies or prevents us from exercising our rights under our banking agreement.

36.24 We are not liable for any *loss* caused by the exercise or attempted exercise of, failure to exercise, or delay in exercising, a right or remedy, whether or not caused by our negligence.

36.25 Our rights and remedies under our banking agreement and any *security*:

- are in addition to other rights and remedies given by law independently of our banking agreement or the *security*;
- do not merge with and are not adversely affected by any other *security* and may be executed independently or together with any rights or remedies including under any other *security*; and
- may be exercised even if this involves a conflict of duty or we have a personal interest in their exercise; and
- are not affected by any payment, settlement or any thing which might otherwise affect them at law including:
 - us varying our banking agreement such as by providing you with additional *products* or replacing existing *products* or withdrawing, suspending, terminating your existing electronic access to our *products* or granting you electronic access to additional *products*;
 - you opening an *account*;
 - an *account* not being active;
 - us releasing you or a *security provider* or giving them a concession, such as more time to pay;
 - the fact that we release or lose the benefit of any *security*;
 - the death, mental or physical disability or *insolvency* of any person (including you or a *security provider*).

36.26 Our rights and remedies under our banking agreement may be exercised by any of our authorised employees or any other persons we authorise.

Complying with orders and directives

36.27 If we are served or issued with any of the following:

- court orders,
- directives issued under law, regulators, authorities or agreements with any regulator or any authority;

we will act in accordance with them and you must not commence proceedings against us in relation to our actions.

Consents

- 36.28 You must comply with all conditions in any consent or approval we give in connection with our banking agreement.

Conflicting claims

- 36.29 If we consider any funds in any *account* may be subject to conflicting claims, we may take action (including getting legal advice or taking legal proceedings) to determine the matter. We may act in accordance with any determination and we are not liable to you for any *loss* you incur.

Indemnities

- 36.30 The indemnities in our banking agreement are continuing obligations, independent of your other obligations under them. It is not necessary for us to incur expense or make payment before enforcing a right of indemnity in connection with our banking agreement.

Commissions

- 36.31 We may pay or receive a fee or commission to or from a third party if you are introduced to us or by us (if required by law, after you have consented to the introduction).

Outsourcing

- 36.32 We may employ independent contractors and agents (including correspondents) to perform any of our obligations under our banking agreement or provide a *product* on terms we consider appropriate.

Dealings

- 36.33 You must not assign or transfer your rights and obligations under our banking agreement to anyone without our consent first.
- 36.34 We may assign or otherwise deal with our rights under our banking agreement (including any particular *product* or *account*) in any way we consider appropriate. If we do this, you may not claim against any assignee (or any other person who has an interest in our banking agreement) any right of set off or other rights you have against us. If we ask, you must execute and give us or any other person we specify any document we reasonably require for this purpose.

Compliance with law

- 36.35 Nothing in our banking agreement requires us to do or not do anything if it would or might in our reasonable opinion constitute a breach of our policy or any applicable law, regulation or requirement of any authority.

We act on banking days

- 36.36 We only act on certain instructions or provide a *product* on a banking day. If we are required to do anything on a non-banking day, we may do it on the next following banking day.

Opening further accounts

- 36.37 We may open an *account* to administer any transactions for any *product*. This may include opening a new *account* for an existing *product* and allocating a new account number.

Severability

- 36.38 If and to the extent that an applicable law is inconsistent with our banking agreement in a way that would otherwise have the effect of making:
- a provision of our banking agreement illegal, void or unenforceable; or
 - a provision of our banking agreement contravene a requirement of that law or impose an obligation or liability which is prohibited by that law,

then the law overrides our banking agreement to the extent of the inconsistency, and our banking agreement is to be read as if that provision were varied to the extent necessary to comply with that law and avoid that effect (or, if necessary, omitted).

- 36.39 If any one or part of the terms of this Client Terms is legally unenforceable in any way, this will not affect the validity of the remaining terms.
- 36.40 We believe that the terms of this Client Terms are reasonable. If any one or part of them proves to be not legally valid because it is unreasonable or for any other reason, we are entitled to treat that term as changed in a way that makes it reasonable and valid.

If one of the terms of this Client Terms is unenforceable against one of the customers agreeing to this Client Terms, this will not in any way affect the enforceability of that term against the other customers e.g. the other joint *account* holder.

Third party rights

- 36.41 Our banking agreement does not create or confer any rights or benefits enforceable by any person not a party to it except:
- a member of the *Standard Chartered Group* may enforce any rights or benefits in our banking agreement;
 - a member of the *Standard Chartered Group* may enforce the rights or benefits of any indemnity, limitation or exclusion of liability in our banking agreement; and
 - a person who is a permitted successor or assignee of the rights or benefits of our banking agreement may enforce those rights or benefits.

No consent from the persons referred to in this clause is required for the parties to vary or rescind our banking agreement (whether or not in a way that varies or extinguishes rights or benefits in favour of those third parties).

Change in constitution

36.42 You must not change your constitution by amalgamation, consolidation, reconstruction, admission of any new partner or otherwise, without our consent. You must also ensure that each *security provider* does not do so without our consent. All *securities*, agreements, obligations given or undertaken by you or a *security provider* remain valid and binding despite any change in our, your or a *security provider's* constitution by amalgamation, consolidation, reconstruction, death, retirement, admission of any new partner or otherwise.

Anti-money laundering and counter terrorism financing

36.43 In order to comply with local or foreign law, regulations, voluntary codes, directives, judgments or court orders, agreements between any member of the *Standard Chartered Group* and any authority, regulator, or enforcement agency, policies (including *Standard Chartered Group's* policies), good practice, government sanctions or embargoes, reporting requirements under financial transactions legislation and demands or requests of any authority, regulator, tribunal, enforcement agency, exchange body, the *Standard Chartered Group* may:

- be prohibited from entering or concluding transactions involving certain persons or entities (e.g. person or entity that is itself sanctioned or is connected to or dealing with (directly or indirectly) any person or entity that is sanctioned under economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation, official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country); or
- (without limitation to clause 25) report suspicious transactions or potential breaches of sanctions to an authority in any jurisdiction to which the *Standard Chartered Group* may need or decide to disclose. Transactions impacted include those that may:
 - involve the provision of finance to any person involved or suspected of involvement in terrorism or any terrorist act;
 - be relevant to investigation of an actual or attempted evasion of tax law, investigation of or prosecution of a person for an offence against any applicable law; or
 - involve persons or entities which may be the subject of sanctions.

36.44 A member of the *Standard Chartered Group* may intercept and investigate any payment messages and other information or

communications sent to or by you or on your behalf and may delay, block or refuse to make any payment and payment screening may cause a delay in processing certain information.

36.45 Any member of the *Standard Chartered Group* may take any action it believes to be necessary to comply, or in connection, with the matters set out in clause 36.43. This includes freezing funds, preventing operation of an *account*, refusing a request for funds from you, otherwise not allowing you to use a *product*, or delaying or cancelling a transaction. It need not notify you until a reasonable time after it is permitted to do so under those laws or policies. No member of the *Standard Chartered Group* is liable for any *loss* arising out of any action taken or any delay or failure by us, or a member of the *Standard Chartered Group*, in performing any of its duties or other obligations, caused in whole or in part by any steps taken as set out above.

Reports

36.46 Any report we obtain from any valuer or consultant is for our use only. Even if we give you a copy of the report, you cannot rely on it. You cannot sue us, the valuer or consultant if the report is wrong.

Our decision is conclusive

36.47 If there is any dispute in connection with our banking agreement, our decision is conclusive and binding unless there is a manifest error.

Counterparts

36.48 Our banking agreement may consist of a number of copies, each signed by one or more parties. The signed copies form one document.

Bank Negara Malaysia

36.49 Our banking agreement is subject to the rules, regulations and directives of Bank Negara Malaysia and any other authority that has jurisdiction over us from time to time.

Governing law

36.50 Our banking agreement is governed by the laws of Malaysia.

36.51 Your use of our *electronic banking services* is through the internet service provider, network server or such other equivalent system in the country from where such service is accessed by you, and to this extent, such access by you will also be subject to the relevant laws of that country and any terms prescribed by such internet service provider, network provider, server or such other equivalent system.

Jurisdiction

36.52 The parties submit to the non-exclusive jurisdiction of the courts of Malaysia. We may take enforcement action and initiate proceedings in the courts of any other jurisdiction where you have assets. To the extent allowed by law, we may take proceedings in any number of jurisdictions at the same time. You may only initiate an action in the courts of Malaysia.

Serving documents

36.53 Without preventing any other method of service, any document in a court action may be served on a party by being posted, delivered to or left at that party's address last notified.

Part K - What to do if you have a complaint

37 What to do if you have a complaint

We aim to provide excellent customer service. If you think we have failed, you should let us know so that we can try and put things right. Also, by telling us where you think we have failed, we will be able to provide you with a better service in the future. You can get more details on how and where to make a complaint at any of our branches and at our website www.sc.com/my

Part L - Meaning of words

38 Meaning of words

You also need to refer to the *product terms* which also define key words specifically applicable to the *product*. If a word defined in these Client Terms is also defined in any *product terms*, the definition in the *product terms* applies for the purposes of the applicable *product*.

account means, for a *product*, the account opened and maintained by us for you in respect of it.

application means, for a *product*, a Standard Chartered Bank application form or a similar document signed or submitted by you together with all related forms and consents signed or agreed to by you in connection with your application for the *product* or your request to access the *product* through our *electronic banking services*.

approval means, for a *product*, our confirmation to you that use of the *product* is approved by us or you have been approved to access or use the *product* in any manner including through our *electronic banking services*.

ATM means an automatic teller machine. It includes any machine or device which allows cash to be withdrawn from it and which may accept deposits of cash or cheques.

ATM card means the card or other device through which you may access an *account* by an *ATM*, together with the relevant *PIN/password*.

authorised person means any person you authorise (either alone or collectively) and we approve to operate an *account* and to act on your behalf in giving instructions, to perform any other acts under our banking agreement or use any *product*. It includes a *cardholder* or any other person given a *security code* to allow them to give instructions.

balance owing means, for a particular *account*, at any time, the difference between all amounts credited and all amounts debited to you in connection with that *account* at that time. When this amount is to be calculated for the end of a day, it includes all debits and credits assigned to that day.

bonus points means cashback or reward in any other form awarded to you on the terms and conditions of any *bonus point scheme*.

bonus points account means the account we maintain which records the *bonus points* awarded to you.

bonus points cancellation date means the earlier of:

- unless otherwise set out in the *product brochure*, each anniversary of the date of the opening of your *account* (or your first *account* if you have more than one *account*);
- the date on which your use of the *account* for the *card* is terminated or the *account* for the *card* is closed; or
- the date on which the *card* expires without renewal.

bonus points scheme means any scheme from time to time established or designated by us which allows a *cardholder* to:

- earn *bonus points* when they use a *card* or pay for any goods and services; and
- use or redeem the *bonus points* to pay or exchange for the goods and services at the outlets we specify.

The scheme may not necessarily be called a *bonus points scheme*.

bonus points purchase means any purchase or part of any purchase of any goods and services made by using or redeeming *bonus points*.

card means an *ATM card*, a *debit card* or a *credit card* or all of them, as the context requires.

card association means Visa International, MasterCard International or any other card association.

cardholder means, for an *account*, each person to whom we issue a *card* on the *account*.

circumstances beyond our control means circumstances beyond our reasonable control including natural events, steps taken or policies imposed by authorities, adverse market or trading conditions, failure of third parties, failure of communication or computer facilities and civil disturbances.

consolidated statement means a single statement setting out details (including the *balance owing*) of all *accounts*.

costs includes costs, charges and expenses, including those in connection with legal advisers.

credit card means a credit card with the branding of a *card association* issued by us on an *account* in accordance with credit card *product terms*.

debit card means the card or other device issued by us to you, with which you may make payments by direct debit from an *account*. A *debit card* may also be an *ATM card*.

default means any of the events described or referred to in clause 27.3 (Termination by us);

default rate means, for a *product*, the rate of interest we charge from time to time on overdue amounts for the *product* (which is higher than the usual interest rate).

electronic alerts means an *electronic banking service* provided by *SMS* or email by which we send you *SMS* or email messages to alert you to certain types of transactions or to provide financial information, as offered by us and selected by you.

electronic banking services means services provided by us which enables you or an *authorised person* to obtain information from us or give instructions to us through *electronic equipment*.

electronic banking service software means any software and other information we allow you to use to access and use *electronic banking services*.

electronic equipment means any electronic equipment including an electronic terminal (for

example, a *merchant* terminal or *ATM*), computer, cash deposit machine, television, fax machine, telephone and mobile telephone.

eStatement means statements sent to or accessed by you by electronic means.

electronic banking software means any software we supply to you or which you are required to download for the purpose of accessing the *electronic banking services*.

existing product or service means a product or service of a type the subject matter of which is covered by the terms of our banking agreement to the extent they are subject to separate terms and conditions.

fund transfer services means the services provided by us which enable you to transfer funds from the *source account* to another account under the *electronic banking services*

insolvency or **insolvent** means, for a person, the occurrence of any corporate action, legal proceedings or other step in relation to:

- suspension of payments, moratorium of indebtedness, bankruptcy, winding up or composition or arrangement with creditors;
- the appointment of a receiver, administrator in respect of that person or any of their assets;
- expropriation, compulsory acquisition or resumption of any of their assets;
- attachment, sequestration, distress or execution affecting any of their property or the enforcement of any *security interest* over their assets; or
- any thing have a substantially similar effect to any of these things happening in any jurisdiction.

letter of offer means, for a *product*, any letter of offer or similar document from us offering to provide you with the *product*.

linked account means an *account* which is linked to a *card*.

loss includes any loss, damage, demand, claims, liabilities and costs of any kind.

merchant means a merchant at whose outlets we have authorised the use of *cards*.

mobile app means our mobile application installed on your mobile or communications device and through which you provide instructions to us and access *mobile banking*

mobile banking means the facility provided by us which allows you access to your *account(s)*, conduct transactions and subscribe to such other *products* and services as may be provided on your mobile or communications device via the *mobile app*.

mobile banking user ID is the personal identification you use to log in to carry out *mobile banking* via the *mobile app* that you have downloaded on your mobile or communications device.

mobile phone number means the mobile phone number specified by you on our *ATM*, our website, through the call centre or in writing either through any form provided by us or for using our *electronic banking services*.

nominated account means an *account* opened and maintained by us which you and we have agreed is to be the *account* used for the purposes of transactions in connection with a *product*.

One time password means a uniquely randomly generated *one time password* that is required to access certain facilities that are part of our *electronic banking services* which we will provide to you using your *mobile phone number* that has been registered with us or via *security token* or such other agreed method.

online banking means the *electronic banking services* provided by the internet.

online telegraphic transfer means an instruction given by you or an *authorised person* by the *electronic banking services* for an international funds transfer.

other arrangement with us means:

- each *security*; and
- each other arrangement (including an agreement or a *security interest*) under which you or any *security provider* has or could in the future have obligations to us or any member of the *Standard Chartered Group*. It does not include any banking agreement.

personal information means information that identifies a particular individual and includes personal details (for example name, personal identification details, and date of birth), contact details (for example telephone number, *mobile phone number* and email address) and employment details;

PIN/password means the personal identification number or question or other code or information given to, or selected by, you or an *authorised person* that is used to confirm your or their identity when they access an *account*.

point of sale banking means use of a *card* by you or an *authorised person* at a *merchant's* terminal (for example, ePOS, EPS, NETS).

preferences means the customised preferences that are required to be set by you with us which shall enable us to send you *electronic alerts* with respect to our *electronic banking services*.

prepaid card means a stored value reloadable card with a card logo issued to you by us.

product means each facility, product or other service we may from time to time make available to you under the respective banking agreements that you have with us.

product brochure means, for a *product*, a brochure in physical or digital form, describing the features of the *product*. The brochure may not necessarily be called a 'product brochure'.

product terms means, for a *product*, the specific terms and conditions that apply to it, in addition to these Client Terms. These are available to you at our branches and our website and may include a *product brochure*.

security means any *security interest* granted to us in connection with our banking agreement. It includes any *security interest* given under Part I (Security).

security code means all confidential codes, user names and passwords, *PIN/password* and information

or a physical device (for example, an *ATM card*, a *debit card*, *credit card*, security token or electronic key) that you or an *authorised person* must use to confirm your or their identity when you or they access an *accoun* using our services including our *electronic banking services*.

security interest means any security for the payment of money or performance of obligations including a mortgage, charge, pledge, lien or guarantee and indemnity.

security provider means each person who provides *security*.

security token means any security device issues and designated by us as a means of identifying you or providing you with security codes to use our *electronic banking services*.

SMS means a Short Message Service using a mobile telephone.

SMS banking means the *electronic banking services* provided to you by *SMS*, by which you have access to *accounts*.

source account means the *account* designated by you, from which funds are to be used for a fund transfer under the *fund transfer services* or a payment under the bill payment services. The *source accounts* designated for separate transactions may be different *accounts*.

Standard Chartered Group means each of Standard Chartered PLC and its subsidiaries and affiliates (including each branch or representative office).

tariff sheet means, for a *product*, a document (which may not necessarily be called a 'tariff sheet') setting out some of the fees and *costs* that may apply to a *product*.

tax means any tax, levy, impost, duty or other charge or withholding of a similar nature (including any penalty or interest payable in connection with any failure to pay or any delay in paying any of it).

we means each member of the *Standard Chartered Group* identified in the *application* or the *approval* as the person providing the *product* (or any component of the *product*) to you, and its successors and assigns.

you means the person named as the "applicant" in the *application*. If there is more than one, you means each person separately as well as every 2 or more of them jointly. It also refers to you, your joint account holder and/or an *authorised person*, where applicable.

The singular includes the plural and vice versa.

Headings in these Client Terms are for convenience only and do not affect their interpretation.

A reference to:

- a person (including you) includes that person's executors, administrators, successors, substitutes (including by novation) and assigns and our banking agreement binds those persons and the joint account holder where applicable;
 - "including", "such as" or "for example" when introducing an example does not limit the meaning of words to which the example relates to that example or examples of a similar kind;
 - a law includes any regulation, rule, official directive, request, or guideline (whether or not having the force of law) of any authority;
 - a document includes any variation or replacement of it and any reference to any details set out in a document (for example, limits, fees, interest rates or repayment arrangements) is a reference to those details as varied in accordance with our banking agreement or as otherwise agreed; and
 - any thing includes any part of it.
- "our banking agreement" means, for a *product*, the agreement between you and us made up of the applicable documents set out in clause 1.4;
 - a "banking day" is a reference to a day when banks are open for general banking business in Kuala Lumpur;
 - "person" includes an individual, a partnership, a body corporate, an unincorporated association, a government, a state, an agency of a state and a trust;



Credit Card Terms

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Important notice

You need to read this document.

It sets out specific terms and conditions on which we agree to provide you with *credit card products*. **You must read it in conjunction with our Client Terms, the *product brochure* and any other documents forming our banking agreement.** To the extent of any inconsistency between these terms and our Client Terms, these terms prevail. If at the date of an *application*, we already provide you with an *existing product or service* of the type contemplated by these *product terms*, you and we agree that our banking agreement replaces the terms and conditions previously applying to the *existing product or service*. However, any authority, appointment, direction or limit on the *existing product or service* continues to apply.

Key words

The meaning of key words printed *like this* and other words used in our banking agreement is explained in our Client Terms. Some additional key words which apply to the *products* referred to in these terms are explained at the end of these terms.

1 Choosing the product that is right for you

We offer a variety of *credit card products* designed to suit your personal banking needs. The particular types of *credit cards* we offer are set out in the *product brochures*. If you need us to explain any of the features of, or the terms applying to, any *credit cards*, please contact us.

2 The credit cards

Issue of credit cards

- 2.1 We may issue a *credit card* to you and, if you ask, to each *supplementary cardholder*.

Collection

- 2.2 We send the *credit card* (and any replacement *credit card*) to your address last notified to us unless you notify us in writing or by contacting us at (603) 7711 8888 that you want to collect the *credit card* from us.

Activation procedures

- 2.3 Each *cardholder* must comply with any activation procedures notified from time to time.

Using the credit card

The terms of our banking agreement apply to each use of a *credit card*. If a *cardholder* does not agree with those terms, they should not sign the *credit card* or carry out any transaction.

- 2.4 You accept the terms of our banking agreement when you activate, first use, or otherwise confirm your acceptance of the *credit card*.
- 2.5 You must ensure that only the person issued with a *credit card* uses it.

Supplementary cards

- 2.6 We send any *supplementary cards*, their *PINs/passwords* and all communications relating to them to you.
- 2.7 Any communication we give to you or any *supplementary cardholder* is taken to be given to all of you.
- 2.8 You and each *supplementary cardholder* agree to be bound by the instructions that any of you give us.

Corporate cards

- 2.9 If you have a *corporate card*, you are jointly and severally liable with your employer for any *balance owing* on your *corporate card*.
- 2.10 If you resign from your employment or your employment is terminated by your employer, you must:
- immediately terminate the *account* for the *corporate card* by notifying us in writing;
 - cut into half and return the *corporate card* to us; and
 - immediately pay the *balance owing* for the *account* for the *corporate card* together with

any other amounts owing in connection with *corporate card* transactions which have not actually been debited to the *account* for the *corporate card*.

Co-brand cards

- 2.11 We may convert a *co-brand card* to another type of *credit card*.
- 2.12 We are not liable for any representations, promotions or obligations made by a business alliance partner.

3 Credit limit

Credit limit

- 3.1 We notify you of the *credit limit* when your *application* has been approved. We may vary the *credit limit* at any time.
- 3.2 The *credit limit* is an overall limit that applies to all *credit cards* issued to you.

Exceeding your credit limit

- 3.3 It is your responsibility to ensure that the *credit limit* is not exceeded.
- 3.4 In calculating whether the *credit limit* has been exceeded, we may take into account:
- any transaction made using the *credit card* but which has not been debited from the *account* for a *credit card*; and
 - any authorisation we have given to a third party in connection with a proposed transaction using the *credit card*.

Credit limit exceeded

- 3.5 If you exceed the *credit limit* or any temporary *credit limit* extension has expired, you must immediately pay us that part of the *balance owing* for the *account* for the *credit card* which exceeds the *credit limit* in addition to any payment we require.

4 Cash advance

How to obtain a cash advance

- 4.1 You may obtain a *cash advance* using your *credit card* at one of our branches, other financial institutions displaying the logo of a *card association* and any VISA PLUS or MasterCard Cirrus ATM.

Maximum limit on cash advance

- 4.2 A *cash advance* is only available up to the maximum amount the person providing the advance permits. For details of the maximum amount we permit contact us.

5 Balance transfer

- 5.1 If you ask, we may permit a *balance transfer* subject to any conditions we specify.
- 5.2 You should continue to make any required payments to the account from which you transfer a balance until we confirm that the account has been credited. We are not liable for any overdue payment or interest incurred relating to the account from which you transfer a balance.

6 Interest, fees and charges

- 6.1 Interest, fees and charges (including finance charges, *cash advance* fees, overlimit fees, annual fees and administrative fees) are set out in the *tariff sheet*.
- 6.2 Unless otherwise specified, interest is calculated on the basis of a 365 day year (a 366 day year in the case of a leap year) and compounded on monthly basis or such other basis we choose.
- 6.3 Interest is charged until the date the *balance owing* is paid in full.
- 6.4 You must pay all costs such as debt collection fees we incur in connection with the *credit card* on demand.

7 Liability

General

- 7.1 You are liable for:
- any failure by any *cardholder* to comply with the terms of our banking agreement;
 - all transactions made using a *credit card* (except for disputed transactions where you prove otherwise in accordance with clause 18 of the Client Terms);
 - the *balance owing* for the *account* for a *credit card* (including all amounts debited and credited to the *account* for the *credit card* by any *supplementary cardholder*); and
 - any transactions where we could otherwise have exercised chargeback rights if you do not notify us of the transactions and provide any further documents or information we require within the time periods required.

Despite any other term of *our banking agreement*, at any time we may demand immediate payment of the *balance owing* for the *account* for a *credit card*. This includes *credit card* transactions you have made but which only show up in the following month's statement.

Liability of supplementary cardholders

- 7.2 Each *supplementary cardholder* is liable for transactions made using their *supplementary card*.

Disputes between you and supplementary cardholders

- 7.3 Our rights and obligations relating to you and each *supplementary cardholder* are not affected by any dispute or claim you and the *supplementary cardholder* may have against each other.

Purchase of goods or services

- 7.4 We are not liable for:
- the refusal of any *merchant*, financial institution or other person to accept the *credit card*; and
 - any defect or deficiency in goods or services supplied to you by any *merchant*, financial institution or other person.

You must resolve any complaint against any *merchant*, financial institution or other person and no claim against any of them may be set off against us.

Third party services offered with credit cards

- 7.5 Some types of *credit cards* give you access to services provided and paid for by third parties. You are liable for the cost of any medical, legal or other services provided under these third party services. You acknowledge that the third party service providers do their best to provide the services to *cardholders* and that the services may not always be available (for example, because of time, distance or location). Neither we nor the third party service providers are liable to you for any *loss* in connection with any service or its unavailability.
- 7.6 We are also not liable to holders of a *credit card* with access to Emergency Cash Withdrawal for any *loss* they suffer if we are unable to give immediate effect to an Emergency Cash Withdrawal, replacement card or any other facilities we offer in connection with the *credit card*.

The Client Terms include additional provisions relating to your liability to us and exclusions or limits on our liability. See, for example, "You indemnify us" and "Exclusion of liability".

8 Additional services for your account

Additional services

- 8.1 We may offer additional services for your *account*. These may include reward programmes, balance transfer schemes, payment arrangements and any other services which you can find out more about by contacting us at one of our branches or by using phone banking.
- 8.2 If you sign up for additional services, you are bound by the terms of the additional services. To the extent of any inconsistency between the terms of the additional services and our banking agreement, our banking agreement prevails unless the terms of the additional services specify otherwise.
- 8.3 For details of any reward or other loyalty program applying to the *credit card*, please refer to our banking agreement or contact us.

Insurance benefits

- 8.4 We may offer complimentary insurance in connection with a *credit card*. If you take up the offer:
- we may arrange the insurance policy on your behalf;
 - you pay any costs incurred in making a claim under the insurance policy; and
 - you must not claim against us and we are not liable for any *loss* you incur if a claim is unsuccessful for any reason (even if we are negligent).

9 Payments

Payment by due date

- 9.1 On or before the due date set out in the statement we issue for your *credit card*, you must pay at least the minimum payment due as set out in the statement.
- 9.2 Your liability to us remains even if, for any reason, you do not receive your periodic statement.
- 9.3 If an amount is due on a day which is not a banking day, you must pay it on or before the next following banking day.

Calculation of minimum payment

- 9.4 We calculate the minimum payment in accordance with our usual practice. Please refer to your statement or contact us for further information.

Currency of transactions

- 9.5 If any transaction made using the *credit card* is not denominated in the currency of Malaysia, we convert the amount of the transaction to the currency of Malaysia in accordance with our usual practice and our banking agreement.

What happens if you do not pay

- 9.6 If we do not receive the *balance owing* for the *account* for a *credit card* on or before the due date we may charge and debit from the *account* for a *credit card* finance charges as set out in the *tariff sheet* or elsewhere in our banking agreement.
- 9.7 If we do not receive the minimum payment on or before the due date:
- you must pay a late payment charge as set out in the *tariff sheet* or elsewhere in our banking agreement;
 - you must not use the *credit card* until the minimum payment has been paid;
 - we may suspend your use of the *credit card*.

Payment in full if we ask

- 9.8 Despite any other term of our banking agreement, at any time we may demand immediate payment of the *balance owing* for the *account* for a *credit card*.

Refunds to the credit card account

- 9.9 We only credit a refund to the *account* for a *credit card* in connection with:
- a transaction made with the *credit card*; or
 - a payment to the *account* for the *credit card*; or
 - any other credit owing to you,
- when we receive the amount to be credited in Malaysia and in accordance with our usual practice.

Statement

- 9.10 We issue a statement to you each month.

- 9.11 If you think there is an error on your statement you must notify us in writing with details of the error within 30 days after the date of the statement. If you do not do so, we treat the statement as correct.

Excess payments

- 9.12 If you make any payment in excess of the *balance owing* for the *account* for a *credit card*, we will not refund such excess payment to you in cash but will be apply the excess as credit towards future transactions for that *credit card* *account*. We may, on your written request, refund such excess in cash only after deducting all *credit card* transactions you have made with any of your *credit card* *accounts* but which only shows up in the following month's statement.
- 9.13 We may also require you to provide us with proof of the source of funds for the excess payment.

10 Cancellation and termination

How to terminate

- 10.1 At any time we may choose to:
- cancel or suspend your right to use the *credit card* or end the *account* for a *credit card* or additional services for your *account*;
 - refuse to authorise any transaction for which you want to use the *credit card*; and
 - refuse to re-issue, renew or replace the *credit card*,
- by notice to you in accordance with our usual practice and in accordance with any applicable law
- 10.2 At any time, you may end the *account* for a *credit card* by notifying us in writing or by contacting us at (603) 7711 8888.

What happens if the account is terminated

- 10.3 If you or we end the *account* for a *credit card*, you must:
- cut the *credit card* in half; and
 - immediately pay the *balance owing* for the *account* for the *credit card* together with any other amounts owing in connection with *credit card* transactions which have been made before termination but which have not actually been debited to the *account* for the *credit card*.

Termination of use of supplementary credit card by cardholder

- 10.4 Either you or a *supplementary cardholder* may end the use of a *supplementary credit card* by:
- notifying us in writing or by contacting us at (603) 7711 8888; and
 - cutting the card in half.

11 Variation

- 11.1 If you are not comfortable with any changes we make to our banking agreement, you may

terminate the *account* for a *credit card* in accordance with the procedure in clause 10.

- 11.2 If we notify you of any changes to our banking agreement in accordance with any applicable law and you keep or use the *credit card*, the *account* for the *credit card* or the *PIN/password*, you are taken to have agreed to the changes.

12 Suspicious transactions

We need not honour suspicious transactions (and need not notify you if this is the case).

13 If your *credit card* is lost, stolen or compromised

Provided that you have not acted fraudulently and have not failed to inform us immediately upon discovering that the *credit card* is lost or stolen, your maximum liability for the unauthorised transactions as a consequence of the lost or stolen *credit card* shall not exceed RM250.

14 Meaning of words

You also need to refer to our Client Terms which also define key words used in these terms. If a word defined in these terms is also defined in our Client Terms, the definition in these terms applies for the purposes of *accounts* for the *credit cards*.

balance transfer means a transaction where we debit an amount you specify from your *credit card* and pay the amount to another credit card with us or another financial institution.

cash advance means cash issued in any currency obtained by using the *credit card*.

co-brand card means a *card* issued by us in conjunction with a business alliance partner.

corporate card means a *card* issued on the request of a company and to the company's individual employee in accordance with an agreement between the company and us.

credit limit means, for an *account* for a *credit card*, the maximum amount you are entitled to have outstanding on the *account* for the *credit card*.

our banking agreement means the agreement between you and us formed when we accept an *application* from you, the terms of which include our Client Terms and these terms.

supplementary card means, for an *account* for a *credit card*, a *credit card* issued to a person you authorise as a *supplementary cardholder* on your *account* for the *credit card*.

supplementary cardholder means each person to whom we issue a *supplementary card*.



Additional Credit Card Services Guidelines

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Important notice

You need to read this document.

It sets out the terms and conditions of the additional services for your *credit card* which you have requested in an application or which are an added feature of your *credit card*. These guidelines are in addition to the other documents mentioned in Part A of our Client Terms. To the extent of any inconsistency between these guidelines and our Client Terms, these guidelines prevail.

Key words

The meaning of key words printed *like this* and other words used in our *banking agreement* is explained at the end of the Client Terms and at the end of the applicable *product terms*. Some additional key words which apply to the additional services for your *credit card* referred to in these guidelines are explained at the end of these guidelines.

1 Easy Payment Scheme (EPS)

- 1.1 We may offer a zero percent instalment plan for a period we approve under the *EPS*.
- 1.2 All *EPS* transactions will not be rewarded with *points*.
- 1.3 Unless we approve otherwise, the minimum amount of any purchase eligible for *EPS* is RM999 and the maximum amount is RM25,000 per transaction for a repayment period of 12 months.
- 1.4 Your signature on the *EPS* sales slips or *EPS* Direct Debit Authorisation forms serves as your acceptance of the *merchant's* terms and conditions of sale and our banking agreement.
- 1.5 The approved *EPS* transaction amount will be debited from your existing *credit limit* which is shared jointly with all your other *credit cards* and all *supplementary cards* issued under your *account*.
- 1.6 On approval of the *EPS* transaction, we will debit your *credit card account* with the instalment payable each month throughout the duration of the *EPS* regardless of any dispute that you may have with the *merchant*.
- 1.7 If your *credit card* is terminated, your *EPS* is terminated immediately and you must settle all outstanding amounts including any balance due under the *EPS* immediately. Otherwise, the prevailing finance charge and late payment charges as set out in the *tariff sheet* will be levied on the outstanding balance.
- 1.8 We are not liable for any inadequate, defective, damaged goods, unsatisfactory services and we need not be concerned with any dispute between you and the *merchant*.
- 1.9 If you dispute any *EPS* transaction, a retrieval fee as set out in the *tariff sheet* will be imposed for retrieval of records for our investigations of such disputes.
- 1.10 You may make:
 - full payment of the monthly instalment specified by us at the time the Easy Payment Plan is entered into, which is usually at the point in time of purchase, or as indicated in your monthly credit card statement; or
 - a partial payment of the specified monthly instalment.
- 1.11 The Easy Payment Plan is free from interest only if you paid in full the total monthly outstanding balance.
- 1.12 In cases where you choose to pay the minimum amount of five percent (5%) of your total outstanding balance for the month or Ringgit Malaysia Fifty (RM50), whichever is higher, instead of the total monthly outstanding balance in full, you will be liable for the interest charges on your monthly outstanding balance.

2 Balance Transfer

These provisions are additional to the provisions on *balance transfer* in clause 5 of the *product terms*.

- 2.1 You may be invited to apply for a *balance transfer* where we debit an amount you specify from your *credit card* and pay the amount to another credit card with another financial institution.
- 2.2 We currently offer the following *balance transfer* programmes:
 - **Balance Transfer**
You may choose a term of 6, 9, 12 or 18 months.
 - **Balance Transfer PLUS**
You may choose a term of 12, 18, 24 or 36 months.
- 2.3 Our *balance transfer* programmes are only open to principal cardholders of credit cards issued by any financial institution in Malaysia and/or charge cards billed in Ringgit Malaysia.
- 2.4 A *PLC account* for *balance transfer* bearing serial number 9458-6690 xxxx-xxxx will be allocated to you and combined with your existing *credit card account*.
- 2.5 The existing *credit limit* approved for your *credit card account* will be shared with this *PLC account* and all other *supplementary cards* issued. This is NOT a *credit limit* increase and no service tax will be imposed. This *PLC account* will be used to indicate the balance transferred.
- 2.6 No physical card or *PIN* will be issued.
- 2.7 We calculate the total interest on *balance transfer* as follows:
 - **Balance Transfer and Balance Transfer PLUS**
Total interest is calculated by multiplying the approved *balance transfer* amount by the applicable flat interest rate for the full *balance transfer* term.
- 2.8 For each *balance transfer*, the monthly instalment is calculated as the total sum of the amount transferred plus total interest on the amount so transferred, divided by the number of months in the instalment period. The monthly instalment will form part of your specified minimum payment.
- 2.9 For Balance Transfer PLUS, we have the right to determine the proportion of the monthly instalment which relates to the payment of principal amount and the interest amount for each instalment so that your Balance Transfer PLUS monthly instalments remain the same throughout the instalment period.
- 2.10 For each *balance transfer*, the monthly instalment will form part of your specified minimum payment.
- 2.11 You must make a minimum payment on your *balance transfer* each month as follows:

- **Balance Transfer**
You must make the minimum payment of 5% of the monthly instalment due or RM50, whichever is higher, to your *balance transfer account* each month.

- **Balance Transfer PLUS**
You must pay the full monthly instalment due to your *balance transfer account* each month.

2.12 We will levy the prevailing finance charge, as set out in the *tariff sheet*, as follows:

Balance Transfer and **Balance Transfer PLUS**
If:

- you pay an amount less than the monthly instalment amount due, or
- we do not receive the payment in full on or before the payment due date specified in the statement,

then we will levy the finance charge on the outstanding balance of the monthly instalment amount, from the due date until the date of full settlement.

2.13 The minimum amount for each *balance transfer application* is RM1,000.

2.14 If you choose to settle the *balance transfer* in full ahead of the agreed term, we may levy a cancellation fee as set out in the *tariff sheet* and debit that fee to your *credit card account*. No fee will be levied if we initiate acceleration of the payment of the balance due under the *balance transfer*.

- **Balance Transfer**
The outstanding balance is the outstanding principal and *interest* payable for the entire *agreed term*.

- **Balance Transfer PLUS**
The outstanding balance is the outstanding principal and the interest accrued up to the next statement date. Interest accrues on the amount outstanding monthly.

2.15 Once your *application* is approved, a corresponding amount of your existing available *credit limit* will be reserved for this purpose and will no longer be available to you until settlement of the *balance transfer*. On the effective date of the *balance transfer*, this amount will then be utilised and finance charges will begin to be imposed.

2.16 On approval of the *application*, we will debit your *PLC account* with the instalment payable each month throughout the duration of the *balance transfer*.

2.17 Regardless of the date the *balance transfer* is effected, the payment due date for the *balance transfer* is the same as the payment due date of your *credit card account* with us.

2.18 Until your *application* is approved, you are liable to make payment to your credit card account(s) with the other financial institution in accordance with its terms.

2.19 We are not liable for interest on any overdue payment or any other finance or other charges

incurred as a result of non-payment or late payment (whether by you or by us).

2.20 We have the absolute right to approve and transfer only a part of the amount you apply for, by giving you notice in accordance with our usual practice and in accordance with any applicable law.

2.21 If your *credit card account* is terminated, you must settle all balances due under the *balance transfer* upon termination. Otherwise the prevailing finance charge will be levied on the outstanding balance.

2.22 Regardless of the range of effective interest rates as stated in the *application*, we are entitled to vary the interest rates at any time based on our evaluation or review of your credit behaviour, including in respect of all your borrowings, whether alone or jointly with other persons, and whether from us or any other parties. Our evaluation and decision to vary the interest rates will be final and conclusive and we are not obliged to give any reason for the variation.

2.23 All outstanding balance transferred from credit card account(s) with other bank shall be treated as a *cash advance* transaction. In addition to the conditions governing the *balance transfer*, terms and conditions relating to *cash advance* apply.

2.24 If there is an existing standing instruction to pay your *credit card account* by using funds from your savings or current account with us, payments under that standing instruction will include payments to the *PLC account*.

3 Auto payment

3.1 After you give your *Auto Payment* instructions to the *merchant*, the *merchant* will send us details of each of the *merchant charges* when it becomes payable. When we receive those details, we will charge that *merchant charge* to your *credit card account*.

3.2 We have the right to refuse to make payments on transactions which we suspect may be fraudulent or unlawful transactions. We will not be liable for refusing to make such payments to the *merchant*.

3.3 If there is insufficient available *credit limit* in your *credit card account* or if the use of the *credit card* is terminated or suspended for any reason, we need not pay the *merchant charges* to the *merchant*. If this happens, you are responsible for paying the *merchant charges* directly to the *merchant*.

3.4 Unsuccessful *merchant charges* under *Auto Payment* will be communicated to the *merchant* as in the case of other unsuccessful credit card transactions.

3.5 Some *merchants* may check the validity of your *credit card* number with us before submitting their *merchant charges*. If this happens, you authorise us to notify the *merchant* of any change in your *credit card* number. You also authorise us to make payment to the *merchant* by charging the *merchant charges* to your new

credit card account without need for your further consent. However, if the *merchant* does not practice this, you are responsible to inform the *merchants* of any change in your *credit card* number. We will not be responsible for non-payment of your *merchant charges* if you do not do so.

- 3.6 If your *credit card* is terminated or if you wish to terminate the *Auto Payment*, you must notify the *merchant* in writing. If you do not do so, you will continue to be liable for any payments of *merchant charges* which we make to the *merchant*.

4 Flexipay

This programme is for principal *cardholders* whom we invite. It is a programme which allows a *cardholder* who makes large purchases using a *credit card* to pay in instalments at lower interest rates as compared to the normally applicable interest rates.

- 4.1 Only *credit card accounts* in *good standing* are eligible. You must specify in your *application* the purchase transaction which you wish to convert to the FlexiPay and the instalments period under the FlexiPay.
- 4.2 The following are not eligible for FlexiPay:
- *cash advance*;
 - instalment amounts payable under other programmes such as *balance transfer*, *EPS*, *Cheque-on-Call/Cheque-on-Call Plus* and *Flexi-On-Balance*;
 - annual fees;
 - carry forward balances; and
 - any other charges which we impose as provided in our banking agreement.
- 4.3 The minimum amount of any purchase that will be eligible for conversion under FlexiPay is RM500.
- 4.4 A purchase is eligible for conversion under FlexiPay if:
- it has been debited to your *credit card account*,
 - it has been recorded as part of the current outstanding balance due in the current statement, and
 - it has not passed its payment due date at the point of the *application*.
- 4.5 The approval of your *application* will be subject to:
- the status of your *credit card* account; and
 - the status of the transaction at the point of conversion.
- 4.6 You may participate more than once in the FlexiPay subject to these terms.
- 4.7 We will open a *PLC account* for the FlexiPay in respect of your FlexiPay, bearing a serial number starting with 9458-xxxx-xxxx-xxxx. The *PLC account* will be combined with your existing *credit card account*.
- 4.8 The existing credit limit approved for your *credit card account* remains unchanged and will be shared with this *PLC account* jointly with all other *supplementary cards* issued. Your *PLC account* will be used to indicate the monthly instalment amount payable by you. No physical *card* or *PIN* will be issued.
- 4.9 On approval of the *application*, we will debit your *PLC account* with the instalment payable each month throughout the duration of the FlexiPay.
- 4.10 If you choose to settle the FlexiPay in full ahead of the agreed term, you must still pay the total outstanding balance. The outstanding balance is the remaining monthly instalments (comprising outstanding principal and interest) payable for the entire term as originally agreed.
- 4.11 If:
- you pay only the minimum payment amount of 5% of the monthly instalment due or RM50 (whichever is higher) on the payment due date specified in the statement, or
 - we do not receive the payment in full on or before the payment due date specified in the statement,
- then we will levy the prevailing finance charge on the outstanding balance of the monthly instalment amount from the due date until the date of full settlement.
- 4.12 If there is an existing standing instruction to pay your *credit card account* by using funds from your savings or current account with us, payments under that standing instruction will include payments to the *PLC account*.
- 4.13 If your *credit card* is terminated, you must settle all balances due under the FlexiPay upon termination. If you fail to do so, the prevailing finance charge will be levied on the outstanding balance.
- 4.14 We are not liable for any inadequate, defective, or damaged goods, unsatisfactory services paid for under FlexiPay, nor will we be concerned with any dispute between you and the suppliers and / or *merchants* of those goods and services. You authorise us to continue to debit the monthly instalment to your *PLC account* regardless of any such dispute. This authorisation cannot be revoked. You are responsible to satisfy yourself as to the state and condition of goods and / or services at the time of the purchase.
- 4.15 Regardless of the range of effective interest rates as stated here or in the *application*, we are entitled to vary the interest rates at any time based on our evaluation or review of your credit behaviour, including in respect of all your borrowings, whether alone or jointly with other persons, and whether from us or any other parties. Our evaluation and decision to vary the interest rates will be final and conclusive and we are not obliged to give any reason for the variation.

5 Flexi-On-Balance

This programme is for principal *cardholders* whom we invite. It is a programme which allows a *cardholder* to pay the outstanding balance on their *credit card account* under an instalment plan at lower interest rates as compared to normally applicable interest rates.

- 5.1 Only *credit card accounts* in *good standing* are eligible. You must specify in your *application* the outstanding balance amount which you wish to convert to the Flexi-On-Balance, and the instalments period under the Flexi-On-Balance.
- 5.2 Instalment amounts payable under other programmes such as *balance transfer*, *Cheque-On-Call/Cheque-on-Call Plus*, *EPS* and *Flexipay* are not eligible for Flexi-On-Balance.
- 5.3 The minimum amount eligible for conversion under Flexi-On-Balance is RM500 for 6, 9, 12 or 18 months plan.
- 5.4 The approval of your *application* will be subject to the status of your *credit card account*.
- 5.5 You may participate more than once in the Flexi-On-Balance subject to these terms.
- 5.6 We will open a *PLC account* for the Flexi-On-Balance, bearing a serial number starting with 9458-xxxx-xxxx-xxxx. The *PLC account* will be combined with your existing *credit card account*.
- 5.7 The existing *credit limit* approved for your *credit card account* remains unchanged and will be shared with this *PLC account* jointly with all other *supplementary cards* issued. Your *PLC account* will be used to indicate the monthly instalment amount payable by you. No physical *card* or *PIN* will be issued.
- 5.8 On approval of the *application*, we will debit your *PLC account* with the instalment payable each month, throughout the duration of the Flexi-On-Balance.
- 5.9 If you choose to settle the Flexi-On-Balance in full ahead of the agreed term, you must still pay the total outstanding balance. The outstanding balance is the remaining monthly instalments (comprising outstanding principal and interest) payable for the entire term as originally agreed.
- 5.10 If:
 - you pay only the minimum payment amount of 5% of the monthly instalment due or RM50 (whichever is higher) on the payment due date specified in the statement, or
 - we do not receive the payment in full on or before the payment due date specified in the statement,then we will levy the prevailing finance charge on the outstanding balance of the monthly instalment amount from the due date until the date of full settlement.
- 5.11 If there is an existing standing instruction to pay your *credit card account* by using funds from your savings or current account with us,

payments under that standing instruction will include payments to the *PLC account*.

- 5.12 If your *credit card* is terminated, you must settle all balances due under the Flexi-On-Balance upon termination. If you fail to do so, the prevailing finance charge will be levied on the outstanding balance.
- 5.13 Regardless of the range of effective interest rates as stated here or in the *application*, we are entitled to vary the interest rates at any time based on our evaluation or review of your credit behaviour, including in respect of all your borrowings, whether alone or jointly with other persons, and whether from us or any other parties. Our evaluation and decision to vary the interest rates will be final and conclusive and we are not obliged to give any reason for the variation.

6 Cheque-On-Call and Cheque-On-Call Plus

This is a personal line of credit which allows you to obtain cash in advance from your *credit card* and pay by instalments at lower interest rates as compared to normal *cash advance* interest rates.

- 6.1 You must specify in the *application* the amount that you wish to apply for *Cheque-On-Call/Cheque-on-Call Plus* and the instalment period together with the corresponding interest rate which applies to your chosen *Cheque-On-Call/Cheque-on-Call Plus* plan.
- 6.2 You may apply for a *Cheque-on-Call/Cheque-on-Call Plus* of up to 100% of your available *credit limit*. The minimum amount for which you may apply for *Cheque-on-Call/Cheque-on-Call Plus* is RM1,000.
- 6.3 The *Cheque-On-Call/Cheque-on-Call Plus* amount together with interest must be repaid by way of equal monthly instalments. The *Cheque-On-Call/Cheque-on-Call Plus* amount is subject to the 5% *cash advance* fee. Neither the *Cheque-On-Call/Cheque-on-Call Plus* instalment period nor the *Cheque-On-Call/Cheque-on-Call Plus* monthly instalment can be altered.
- 6.4 The *Cheque-On-Call/Cheque-on-Call Plus* monthly instalment is calculated as the total sum of the *Cheque-On-Call/Cheque-on-Call Plus* amount plus total interest on the *Cheque-On-Call/Cheque-on-Call Plus* amount, divided by the number of months in the instalment period. The *Cheque-On-Call/Cheque-on-Call Plus* monthly instalment will form part of your *credit card* minimum payment as stipulated in our banking agreement.
- 6.5 For *Cheque-On-Call Plus*, we have the right to determine the proportion of the monthly instalment which relates to the payment of principal amount and the interest amount for each instalment so that your *Cheque-On-Call Plus* monthly instalments remain the same throughout the instalment period.

- 6.6 You may choose to have the *Cheque-On-Call/Cheque-on-Call Plus* amount disbursed in either of the following ways:
- by payment into your savings or current account with us; or
 - by way of Interbank GIRO payment into your savings or current account with another bank.
- 6.7 If you choose disbursement by cheque:
- The cheque will be made payable in your name and identity card number as stated in your national registration identity card and will be deposited into your savings or current account with any other bank in Malaysia as stated in your *application form*.
 - The cheque will be valid for 6 months only. It may be deposited into any bank account in your name in Malaysia. By depositing that cheque, you are instructing us to debit your *credit card account* with the amount indicated in that cheque.
- 6.8 The approval of your *application* will be subject to:
- the status of your *credit card account*; and
 - your available *credit limit* at the time of *application*.
- 6.9 You may apply for more than one *Cheque-On-Call/Cheque-on-Call Plus* subject to our banking agreement.
- 6.10 We will open a *PLC account* for the *Cheque-On-Call/Cheque-on-Call Plus*, bearing a serial number starting with 9458-xxxx-xxxx-xxxx. The *PLC account* will be combined with your existing *credit card account*.
- 6.11 The existing *credit limit* approved for your *credit card account* remains unchanged and will be shared with this *PLC account* jointly with all other *supplementary cards* issued. Your *PLC account* will be used to indicate the monthly instalment amount payable by you. No physical *card* or *PIN* will be issued.
- 6.12 On approval of the *application*, we will debit your *PLC account* with the *Cheque-On-Call/Cheque-on-Call Plus* instalment payable each month, throughout the selected instalment period.
- 6.13 If you choose to settle the *Cheque-On-Call/Cheque-on-Call Plus* in full ahead of the agreed term, you must still pay the total outstanding balance. The outstanding balance is the remaining monthly instalments (comprising outstanding principal and interest) payable for the entire instalment period as originally agreed.
- 6.14 For *Cheque-on-Call*:
If:
- you pay only the minimum payment amount of 5% of the monthly instalment due or RM50 (whichever is higher) on the payment due date specified in the statement, or
 - we do not receive the payment in full on or before the payment due date specified in the statement,
- then we will levy the prevailing finance charge on the outstanding balance of the monthly instalment amount from the due date until the date of full settlement.
- 6.15 For *Cheque-on-Call Plus*:
You must pay the full amount of the monthly instalment due to this *PLC account* each month. If:
- you pay less than the monthly instalment amount due, or,
 - we do not receive the payment in full on or before the payment due date specified in the statement,
- then we will levy the prevailing finance charge on the outstanding balance of the monthly instalment amount from the due date until the date of full settlement.
- 6.16 If there is an existing standing instruction to pay your *credit card* by using funds from your savings or current account with us, payments under that standing instruction will include payments to the *PLC account*.
- 6.17 If your *credit card* is terminated, you must settle all balances due under the *Cheque-On-Call/Cheque-on-Call Plus* upon termination. Otherwise, the prevailing finance charge will be levied on the outstanding balance which comprises of principal and interest.
- 6.18 Regardless of the range of effective interest rates as stated here or in the *application*, we are entitled to vary the interest rates at any time based on our evaluation or review of your credit behaviour, including in respect of all your borrowings, whether alone or jointly with other persons, and whether from us or any other parties. Our evaluation and decision to vary the interest rates will be final and conclusive and we are not obliged to give any reason for the variation.

7 Cash Rebate

- 7.1 Some types of credit cards give you *cash rebates*. For details, please refer to the *product brochure* or contact us.
- 7.2 We give you *cash rebate* for each ringgit spent based on your total retail purchases (local and international) made on such *credit cards* and *supplementary cards*, as shown in your *credit card* statement. We may choose to give you *cash rebates* calculated at better rates during promotions. We will inform you of these promotions.
- 7.3 We may specify a minimum amount (in Ringgit Malaysia) that you have to spend on your *credit card* to earn *cash rebate*.
- 7.4 We may specify other ways by which *cash rebate* may be earned.
- 7.5 *Cash advances*, cash withdrawals, charges for *cash advance* or cash withdrawals, *annual fees*, interest, finance charges, disputed transactions, *balance transfers*, any instalment payment plans, and other such charges are not eligible for *cash rebate*.

- 7.6 We will automatically credit the amount of the *cash rebate* to your *credit card account* or any other *account* we designate on a monthly basis, unless otherwise stated.
- 7.7 We are not liable for any delay in paying you the *cash rebate*.
- 7.8 The amount of total *cash rebates* we give you is subject to a yearly limit. Please refer to the *product brochure* for the limit. We will not give you any *cash rebate* beyond this limit.
- 7.9 We may refuse to give you *cash rebate* if we believe or suspect that any transaction is illegal, fraudulent, dishonest, or unauthorized.

8 Overlimit Service

- 8.1 The *Overlimit Service* is a facility where we allow you to use your *credit card* in excess of its *credit limit*.
- 8.2 You must apply for the *Overlimit Service* in advance if you want to enjoy it.
- 8.3 Use of the *Overlimit Service* is subject to the following:
- all your *accounts* with us have been conducted well, without any breach;
 - none of the reasons for termination by us set out in the Client Terms has arisen; and
 - the *Overlimit service* is subject to a fee as stated in the *application* and the *tariff sheet*.

9 Transaction Alerts

- 9.1 We will send you automatic *SMS alerts* in respect of certain types of *credit card* transactions, at your latest mobile phone number in our records. Because of this, it is critical that you always provide us with your updated mobile phone number.
- 9.2 We may determine the types of *credit card* transactions for which *SMS alerts* will be sent at our discretion.
- 9.3 For *SMS alerts* in respect of transactions exceeding a threshold amount, we will set the initial threshold amount above which *SMS alerts* will be sent. You may change this threshold amount to suit your own preferences through our *online banking*.
- 9.4 If you do not wish to receive these *SMS alerts* for your *credit card* transactions, you may

unsubscribe by giving us a written request. However, if you do so, you take the risk of not being promptly alerted to unauthorised or incorrect transactions.

10 Meaning of words

You also need to refer to our Client Terms and product terms which also define key words used in these terms. If a word defined in these terms is also defined in our Client Terms or product terms, the definition in these terms applies for the purposes of the additional services for the credit cards.

Auto Payment means a service by which we will automatically pay to a specified *merchant* the *merchant charges* billed by that *merchant*, on your behalf, and charge those payments to your *credit card* account.

cash rebate means cash we return to you calculated on a percentage of money you spend on your *credit card*.

Cheque-On-Call and **Cheque-on-Call Plus** are each a personal line of credit which allows you to obtain cash under your *credit card* and repay it with interest by instalments. In **Cheque-On-Call**, you may pay either a minimum payment amount (either 5% of the monthly instalment due or RM50, whichever is higher) or the full instalment amount each month. In **Cheque-On-Call Plus**, you must pay the full monthly instalment amount due each month.

EPS means the Easy Payment Scheme, which is a zero percent instalment payment plan.

good standing means a *credit card account* that is currently not overdue in payment, has not exceeded its credit limit, is not going to be closed upon its card expiration date, and is not cancelled nor terminated by the *cardholder* or by us.

merchant charges means payments payable by you to a *merchant*, as billed by the *merchant*.

our banking agreement means the agreement between you and us formed when we accept an *application* from you, the terms of which include our Client Terms, the *product terms* and these terms.

PLC account means private label account, which is an account designated for certain programmes such as *balance transfer*, *FlexiPay*, *Flexi-On-Balance* and *Cheque-On-Call/Cheque-on-Call Plus*. A separate *PLC account* will be used for each *application* under the respective programmes.



Rewards Terms

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Important notice

You need to read this document.

It sets out the terms and conditions of our rewards programme. These terms are in addition to the other documents mentioned in Part A of our Client Terms. To the extent of any inconsistency between these terms and our Client Terms, these terms prevail.

Key words

The meaning of key words printed *like this* and other words used in our *banking agreement* is explained at the end of the Client Terms and at the end of the applicable *product terms*. Some additional key words which apply to this *Programme* are explained at the end of these terms.

1 Eligibility

Eligibility

- 1.1 This rewards programme is the *points scheme* offered to *cardholders* whose *credit card account* is of *good standing* only. *Cardholders* of *corporate cards* are excluded from this rewards programme.

Points Earning and Validity

- 1.2 Some types of credit cards have different *points schemes*. For example, only the *WorldMiles Card* earns *WorldMiles points* under the *WorldMiles Programme*, and only the *CashBack Cards* earns *CashBack* under the *CashBack Programme*. Other selected credit cards earn *360° Rewards Points* under the *360° Rewards Programme*. For further details, please refer to the *product brochure*.
- 1.3 We may specify from time to time the amount of Ringgit Malaysia which needs to be spent using your *credit card* to earn one *point*. We may also from time to time specify other ways by which *points* may be earned.
- 1.4 The *product brochure* sets out the method for calculating *points* earned. Unless stated in the product brochure, *points* cannot be earned on *cash advances*, cash withdrawals, interest, fees or charges, disputed transactions or charges which are subsequently reversed, voided, disputed or charged-back to the *credit card*, any type of Balance Transfers, petrol charges, insurance payments, bill payments, or any type of instalment payment plans.
- 1.5 The number of *points* you can earn on all *credit cards* will be capped at your combined *credit card* limit.
- 1.6 *Points* accrue from when your *account* is opened and may be used until the *points cancellation date*. Except as set out in the *product brochure*, all *points* earned before the *points cancellation date* are automatically cancelled on the *points cancellation date*.
- 1.7 All applications to use *points* which we receive after the *points cancellation date*, and any attempted use of *points* after the *points cancellation date*, is not valid and has no effect, unless:
- the *product brochure* states otherwise, or
 - we notify you that you are allowed a period of time after the *points cancellation date* to use your accrued *points*.
- 1.8 You may use *points* to redeem goods and services we specify from time to time. Goods and services redeemed are not refundable or exchangeable for cash.
- 1.9 You may not use any *points* if the status of your *accounts* are not normal or current or if you or any *supplementary cardholder* (if applicable) is in *default* or otherwise have not complied with the banking agreement.
- 1.10 We may cancel or reverse any *points* awarded if we find they were awarded in error or if they

were awarded in relation to any transaction which is later reversed for any reason.

- 1.11 *Points* are awarded for each ringgit spent based on the total posted ringgit amount of retail purchases (local and international) made on your credit card, including any *supplementary cards*.
- 1.12 *Points* are accrued in your name only as principal *cardholder*. *Gift* redemption may only be carried out by you before the *points cancellation date*.
- 1.13 We are not liable for any delay in the actual recording of *points* under this rewards programme. We reserve the right to amend or modify the manner in which *points* are awarded.

2 Gift redemption

- 2.1 You can either make a redemption request online, through our branches, or via our 24-hour Customer Service Hotline. To make a redemption request online, you must register for online banking.
- 2.2 Once we have accepted a redemption request, you cannot revoke, cancel, return or exchange it.
- 2.3 Redemptions will be fulfilled in the sequence in which they are received. If your *credit card* is not of *good standing* or your *bonus points account* has insufficient *points*, the request for redemption of *gifts* will be rejected automatically.
- 2.4 Once the *points* are successfully redeemed for any *gifts*, such *points* cannot be transferred back to your *bonus points account* and such *points* will be treated as extinguished.
- 2.5 If you choose to redeem the gifts via *Points Plus Pay*, the ringgit value portion of the redemption must be paid by debiting your *credit card account*. By choosing the *Points Plus Pay* option, you authorise us to make this debit. We will not accept any other mode of payment for *Points Plus Pay*. If there is insufficient credit limit available in your *credit card account*, the request for redemption of gifts will be rejected automatically. If your available *points* balance is less than 20% of the amount of *points* (or any minimum number of *points* we may specify) as required for redeeming a *gift*, your request for redemption of gifts will be rejected automatically.
- 2.6 We accept no liability with respect to *gifts* supplied or in connection with any *merchant / supplier's* refusal to accept any vouchers and / or confirmation letters relating to *gifts* redemption. Any rights which you may have in connection with a *gift* is solely against the *merchant/supplier* of the *gifts*.
- 2.7 By conducting the rewards programme, we do not accept any liability, including liabilities with respect to death or injury or consequential *loss* arising in any way from the redemption or supply of the *gifts*. This includes any injury or *loss* you or your accompanying persons may suffer whilst on holiday using the hotel or holiday package redeemed with the *points* or resulting from any advice, pointers, tips or directions which may be

contained in the *catalogue* or any other publication we may issue or from the loss, theft, and / or destruction of the *gifts*.

- 2.8 We make no representation or warranty with respect to the *gifts* provided under rewards programme. In particular, we give no warranty and / or representation with respect to the quality of *gifts* or their suitability for any purpose.
- 2.9 Any dispute concerning the goods and / or services redeemed as *gifts* under the rewards programme must be settled directly between you and the participating *merchant*/supplier. We are not responsible for resolving such disputes or for the dispute itself.
- 2.10 *Gifts* that consist of certificates, vouchers, e-vouchers, mCerts, or any type of written communication issued by participating *merchants* / suppliers under the rewards programme cannot be encashed and cannot be used in conjunction with any other promotion or offer unless stated otherwise. The certificates, vouchers or written communication are valid for use until the date specified on them. If they remain unused after this date, they will totally lapse and will not be replaced. The use of the certificates, vouchers or written communication are subject to their respective terms and conditions and are valid for use only at participating *merchants* / suppliers under the rewards programme.
- 2.11 Where the certificates or vouchers specify a value, and are used for less than the value mentioned, the difference will not be refunded. If the value of the certificates/vouchers is less than the value of the items purchased, the *cardholder* must pay the difference in cash or by *credit card* to the participating *merchant* / supplier.
- 2.12 If an e-voucher is made available for redemption, it will be sent to your email address registered with us at point of redemption. An email address is necessary for the redemption of an e-voucher. We are not responsible for any delay in transmission of, loss of, or non-receipt of, the e-voucher redeemed by you.
- 2.13 If a mCert is made available for redemption, it will be sent to your mobile number as registered with us at point of redemption via SMS. We are not responsible for any delay in transmission of, loss of, or non-receipt of, the mCert redeemed by you.
- 2.14 If your choice of *gift* is unavailable, we reserve the right to replace it with a substitute of similar value. All *gifts* are available while stocks last. We reserve the right to discontinue any featured gifts or to replace all or any of them with different products, models, colour or services by notice to you in accordance with our usual practice and in accordance with any applicable law. Please note that *gifts* available through the different redemption channels may differ.
- 2.15 Fraud and abuse relating to redemption may result in the forfeiture of *points* and the cancellation of your *credit cards*.

- 2.16 No notification letter will be delivered for rejected redemptions. You are advised to check the status of your redemption request online.

3 Online Travel Redemption

- 3.1 If made available by us, the online redemption platform may contain a hyperlink to a third party website with the following features:
- Such third party website is an online travel redemption website ("Travel Site") owned and powered by Asiatravel.com Holdings Limited which will feature promotions relating to travel, accommodation, packages which you can redeem using your 360° Rewards Points.
 - When you access the Travel Site through our website or the online redemption platform, your name and accumulated *points* will be transmitted to the Travel Site through a one-way and one-time encrypted message. If you do not consent to the details being transmitted to Travel Site, you should not access the Travel Site. The operator of the Travel Site will not be able to access our website (secured or otherwise) to gather any more information, other than the information that was passed through.
 - All products and services offered on the Travel Site are offered by Asiatravel.com Holdings Limited. We do not endorse, and make no representation or warranty in connection with the products or services offered on the Travel Site. We are not responsible for any loss incurred in connection with any purchase or usage at the Travel Site or any hyperlinked sites whether being accessible via the online redemption platform or the Travel Site.
 - You may use 360° Rewards Points to redeem for any of the products / services that may be offered under the Travel Site.
 - The Travel Site may also offer goods and services which you may purchase directly using your *credit card*.
 - Any transactions effected on the Travel Site are made on your own accord. We are not responsible and make no representation as to the quality or suitability of the products or services for their purpose. Any dispute concerning the goods or services purchased or redeemed on or through the Travel Site must be settled by you directly with the relevant merchant or supplier online. We take no responsibility for resolving such disputes.

4 eShops

- 4.1 If made available by us, the online redemption platform may contain hyperlink to a third party website ("eShops") with the following features:
- The eShops are owned and powered by a third party, and may in turn provide hyperlinks to the websites hosted and/or operated by third party suppliers or merchants online ("Online Retailers") and

displays promotions offered by such Online Retailers. For the avoidance of doubt, eShops do not include the websites hosted and/or operated by such Online Retailers. The eShops and the Online Retailers appearing on eShops are independently run and not owned or partnered by us to provide products or services to our *cardholders*. Separate registration shall be made under the eShops in order to enjoy its services.

- You may purchase the products or services on these websites using your *credit cards*.
- We are not responsible for, do not endorse, and make no representation or warranty in connection with, any hyperlinked internet sites on the online redemption platform or our website. We are not responsible for any *loss* incurred in connection with any purchase or usage at those hyperlinked sites.
- Any transactions effected through eShops or through the Online Retailers are made on your own accord. We are not responsible, and made no representation as to the quality or suitability of the products for their purpose. Any dispute concerning the goods and services purchased or redeemed on eShops or the Online Retailer's website must be settled by you directly with the Online Retailer. We do not take responsibility for resolving such disputes.

5 WorldMiles Points Redemption

- 5.1 *WorldMiles Points* may only be redeemed for *miles* (see *Mileage Programme*) and vouchers issued by Asiatravel.com Holdings Limited.
- 5.2 You are not allowed to combine your *WorldMiles Points* with any other *points* for redemption.

6 CashBack Redemption

- 6.1 You may redeem *CashBack* for cash which will be credited into the *credit card account* of your *CashBack Card* or for any of the available *gifts*.
- 6.2 The minimum amount of cash to be redeemed is RM1 per account.
- 6.3 You are not allowed to combine your *CashBack* with any other *points* for redemption.

7 Delivery of Gifts

- 7.1 Once we have accepted a redemption request, *gifts* will be delivered to the address you have notified us as the address for receipt of notices and other communications in connection with our *banking agreement*. It must be a valid delivery address in Malaysia. Delivery will not be made to a P.O. Box address.
- 7.2 The *gifts* will be delivered within 14 *working days* (for both East Malaysia and West Malaysia) after we receive your redemption request.
- 7.3 Proof of delivery of *gifts* is by way of written acknowledgement of receipt of the *gifts* by any occupant at the delivery address (irrespective of whether or not that occupant is the *cardholder*).

Where the address is an office address, receipt by an office staff is deemed to be the acknowledgement of the *cardholder*. The recipients (whether *cardholder* or non-cardholders) must present identification documents such as their National Registration Identity Card and / or passports to the delivery agent. If they do not, the delivery agent has the right to refuse delivery and to return the *gifts* to us.

- 7.4 If you do not receive the *gift* after 14 *working days* from the date we receive your redemption request, you must inform us within 1 month from the date we receive your redemption request. We will arrange for the re-delivery of the *gift* to you after the delivery agent confirms non-delivery of the *gifts*.
- 7.5 If you do not inform us of non-receipt within the 1-month period, you are deemed to have received the *gifts*.
- 7.6 You must examine the *gift* immediately upon delivery. You must contact our Customer Service Hotline within 24 hours to inform us of any damaged, defective and / or faulty *gift* and must either:
- reject the *gift* at the time of delivery, or
 - return the *gift* immediately within 3 *working days* to such place and / or person as we direct.
- 7.7 A replacement gift will be delivered within 14 *working days* after the return of the gift. If you do not notify us within 24 hours and return the gift within 3 *working days*, the gift is deemed to have been delivered in good working order.
- 7.8 You authorise us to release your contact and delivery information to any parties we may use to deliver the *gift*. These parties may contact you for verification and confirmation purposes. You acknowledge that we shall not be held responsible for the acts or omissions of such relevant parties (including but not limited to acts or omissions relating to fraud or negligence) not in relation to the delivery of such *gifts*. Your information will also be provided to Travel Site if you choose to access those websites.
- 7.9 We are not responsible for lost or stolen redeemed vouchers, e-Vouchers, mCerts or any *gifts* redeemed, whether the loss occurred in the course of delivery or under any other situation.

8 Online Redemption Platform Features

Watch List Feature

- 8.1 If the watch list feature is made available under the online redemption platform, you may add a *gift* to a watch list to be redeemed at a later date. We may remove the item from the watch list if it is no longer available for redemption.

Wait List feature

- 8.2 From time to time, we may introduce a *gift* that may be available for redemption at a later time. If the wait list feature is made available under the online redemption platform, you may add

this item to the wait list. Redemption of the item is still subject to availability and to these terms.

Points Plus Pay feature

- 8.3 The *Points Plus Pay* feature may be made available for certain *gifts* under the online redemption platform. The selection of *gifts* is subject to change.

9 Mileage Programme

- 9.1 You may choose to convert your *points* to *miles* provided:
- You are already registered with the *PMP* prior to redemption of *points*; and
 - You inform us of your *PMP* membership number at the time of redemption.
- 9.2 Once *points* are converted into *miles*, the *miles* cannot be reconverted into *points* thereafter.
- 9.3 Conversion of *points* into *miles* will take at least ten (10) *working days* for completion of conversion and we are under no obligation to effect a manual transfer.
- 9.4 We reserve the right to revoke and withdraw your participation of the *PMP* from this rewards programme and the right to change the conversion rate. We also reserve the right to withdraw from participating in the selected *PMP* programme.
- 9.5 We reserve the right to adjust the number of resulting *miles* or the remaining number of *points* if any error has been made in the conversion process. We will inform you in writing of the change.
- 9.6 You must notify us on any errors in the conversion of the *points* within one (1) month of the transaction date. We are not liable for lost *points* if you do not report it within that period.
- 9.7 Redemption of *miles* must be made in multiples of 1,000 *points* and the minimum amount of *miles* to be redeemed will be dependent on the *PMP*. Any request for redemption will be automatically cancelled if we do not receive sufficient information for the conversion.
- 9.8 *CashBack* cannot be redeemed for *miles*.

10 Points Transfer

- 10.1 You can transfer your *360° Rewards Points* to a maximum of 5 nominated family members or friends who hold a *credit card* issued by us.
- 10.2 The *credit card account* of the persons nominated must be of *good standing*.
- 10.3 You must pay a transfer fee of RM10 for every 50,000 *360° Rewards Points* transferred.

You will be charged RM10 if you transfer 40,000 *360° Rewards Points*.

You will be charged RM20 if you transfer 60,000 *360° Rewards Points*.

A transfer fee of RM10 applies for every 50,000 *points* or less. With effect from 1st

April 2015, this transfer fee will be subject to 6% GST.

There is no charge for transfer of *360° Rewards Points* between principal and *supplementary cardholders*.

- 10.4 Once transferred, these *360° Rewards Points* will be automatically cancelled on the *points cancellation date* of the nominated person's *credit card account*.
- 10.5 *360° Rewards Points* which have already been cancelled cannot be transferred.
- 10.6 Once a transfer has been processed, it is irrevocable and may not be cancelled or altered.
- 10.7 We reserve the right to not proceed with your request for a transfer of the *360° Rewards Points* if the nominated person's account is not of *good standing*.
- 10.8 *WorldMiles Points* and *CashBack* cannot be transferred.

11 General Information

- 11.1 We will determine all questions or disputes regarding eligibility for the rewards programme, or in relation to accrual of *points* or the redemption of *gifts*, including the conversion of *points* to *PMP points*, at our sole and absolute discretion.
- 11.2 The *gifts* set out in the *catalogue* are valid for redemption during the stipulated redemption period while stocks last.
- 11.3 All props, accessories or equipment featured together with the *gifts* in any photographs in the *catalogue* are for decorative purposes only and do not form part of the *gifts* to be redeemed by you.
- 11.4 We reserve the right to revise these terms at any time. Any such change will be announced on our website at www.sc.com/my.

12 Meaning of words

You also need to refer to our Client Terms which also define key words used in these terms. If a word defined in these terms is also defined in other parts of our banking agreement, the definition in these terms applies for the purposes of this Rewards Terms.

360° Rewards Programme means the *points scheme* offered to *cardholders* whose *credit card account* is of *good standing* only. *Cardholders* of *corporate cards*, *CashBack Cards* and *WorldMiles Cards* are excluded from *360° Rewards Programme*.

360° Rewards Points means the *points* earned under the *360° Rewards Programme*.

banking agreement means the agreement between you and us formed when we accept an *application* from you, the terms of which include our *Client Terms* and the relevant *product terms*.

CashBack Card means either the JustOne Platinum MasterCard Credit Card, the Gold CashBack

MasterCard Credit Card, or the JustOne Gold MasterCard Credit Card.

CashBack means the *points* earned under the *CashBack Programme*.

CashBack Programme means the *points scheme* offered only to *cardholders* of *Cashback Cards* whose *credit card account* is of *good standing*.

catalogue means the catalogue of *gifts* and may be in either printed or electronic form.

you and **your** refers to you as the principal *cardholder*.

gift or **gifts** means goods, vouchers, services, magazines and other privileges as may be contained in the *catalogue* and excludes *other rewards*. This list is not exhaustive and may be subject to changes and / or variation by us any time at our sole and absolute discretion.

good standing means a *credit card account* that is currently not overdue in payment, has not exceeded its credit limit, is not going to be closed upon its card expiration date, and is not cancelled nor terminated by the *cardholder* or by us.

points means *bonus points* awarded to you on your *credit card* under the relevant *points scheme*, specifically *360° Rewards Points* under the *360° Rewards Programme*, *WorldMiles Points* under the *WorldMiles Programme*, and *CashBack* under the *CashBack Programme*.

points cancellation date means the earlier of:

- the third anniversary from the date of the opening of your *account* (or your first *account* if you have more than one *account*)

You apply for a *credit card* on 15 March 2013. Your *points cancellation date* will be 3 years from 15 March 2013 i.e. 14 March 2016.

You apply for another *credit card* and receive it on 23 March 2013. As you already have an existing *account* with us, the *points cancellation date* for this

second *account* will follow the *points cancellation date* of your first *account* i.e. 14 March 2016.

- the date on which your use of the *account* for the *credit card* is terminated or the *account* for the *credit card* is closed; or
- the date on which your *credit card* expires without renewal.

points scheme means the *bonus points scheme* established by us for our *credit card* programme which allows you and any *supplementary cardholder* to:

- earn *points* when you use your *credit card* or *supplementary card* to pay for any goods and services; and
- use or redeem the *points* to pay or exchange for the goods and services at the outlets as we specify from time to time.

Points Plus Pay means redemption option that allows the *cardholder* to redeem *gifts* by using a combination of *points* and a monetary payment of a Ringgit amount fixed under the rewards programme.

PMP means the Frequent Flyer Programme which includes Malaysia Airlines Enrich Miles, Singapore Airlines Krisflyer Miles, Air Asia BIG Points, and Cathay Pacific-Asia miles.

miles means the *points* issued and managed by the *PMP*.

WorldMiles Card means the WorldMiles MasterCard World Credit Card

WorldMiles Points means the *points* earned under the *WorldMiles Programme*.

WorldMiles Programme means the *points scheme* offered only to *cardholders* of *WorldMiles Card* whose *credit card account* is of *good standing*.

working day means a day when we are open for business.