

FOREIGN EXCHANGE ADMINISTRATION DECLARATION FORM

APPENDIX A: REMITTANCE IN FOREIGN CURRENCY (INCLUDING THROUGH CONVERSION FROM RINGGIT)

PART ONE: DECLARATION BY RESIDENTS

A. GENERAL DECLARATION

(1) I/ We acknowledge and understand that:

(a) "Domestic Ringgit Borrowing" means Ringgit credit facility, financing facility, trade guarantee or guarantee for payment of goods, redeemable preference share, Islamic redeemable preference share, private debt security or Islamic private debt security in whatever name or form **but excludes**:-

- Trade credit terms extended by a supplier for all types of goods & services
- Forward contract with a licensed onshore bank except a contract that involves:
 - exchanging or swapping of Ringgit or foreign currency debt obligation with another foreign currency debt obligation
 - exchanging or swapping of foreign currency debt obligation with a Ringgit debt obligation
- Performance guarantees or financial guarantees
- One personal housing loan & one vehicle loan obtained from residents (for resident individuals only)
- Credit card & charge card facilities obtained from a resident (for resident individuals only)
- Operational leasing facilities
- Factoring facilities without recourse

(b) A resident company is considered to have Domestic Ringgit Borrowing if there is another resident company within its group of companies which has a Ringgit borrowing.

(c) Lending/loan in foreign currency to a non-resident is one of the types of investment abroad

(d) For purposes of Investment abroad:

	Source of funds	Maximum Limit
Residents with NO Domestic Ringgit Borrowing	Any source	No Limit
Residents WITH Domestic Ringgit Borrowing	Foreign currency funds from abroad, from non-residents (other than foreign currency borrowing) or foreign currency account II	No limit
	Foreign currency borrowing from licensed onshore bank for direct investment abroad purposes	No limit (for Companies only)
	Foreign currency borrowing from non-residents (For individuals, borrowing may also be from licensed onshore bank)	<u>Individuals*</u> : Up to RM10 million equivalent in aggregate <u>Companies</u> : Up to RM100 million equivalent in aggregate on a corporate group basis

Foreign currency sourced from:	Individuals*:
<ul style="list-style-type: none"> foreign currency account I conversion from Ringgit swapping of financial assets 	Up to RM1 million equivalent per calendar year
Foreign currency sourced from:	Companies:
<ul style="list-style-type: none"> foreign currency account I conversion from Ringgit borrowing/financing from licensed onshore bank for other purposes (not for direct investment abroad) swapping of financial assets 	Up to RM50 million equivalent per calendar year on corporate group basis
Proceeds from listing through an Initial Public Offering on the Main Market of Bursa Malaysia	Allowed to use the full amount of proceeds (For Companies only).

*Reference to 'Individuals' includes sole proprietorship and general partnerships.

- (e) The terms "Borrowing", "Loan" and "Lending" appearing in this declaration will also be read as "financing" (where applicable) for Islamic banking products and services
- (2) I / We shall abide to the limits mentioned above or such other limits as may be varied or amended by Bank Negara Malaysia from time to time imposed for the operation of the Foreign Currency Account or for foreign currency investments / investments abroad;
- (3) Any investment abroad is not for the purpose of buying or selling of foreign currency unless it is done through the authorized dealers and/or financial institutions permitted by Bank Negara Malaysia. The list of authorized dealers and financial institutions is published in Bank Negara Malaysia's website:
http://www.bnm.gov.my/index.php?ch=fs_mfs&pg=fs_mfs_list&lang=en
- I/We hereby acknowledge and agree that it is my/our responsibility to ensure that any buying or selling of foreign currency is with authorized dealers and/or financial institutions permitted by Bank Negara Malaysia.

B. ADDITIONAL DECLARATIONS

1. CONVERSION OF RINGGIT MALAYSIA FOR PLACEMENT INTO FOREIGN CURRENCY ACCOUNT (EXCLUDING FOREIGN CURRENCY ACCOUNT OVERSEAS FOR PURPOSE OF EDUCATION/EMPLOYMENT ABROAD)

I / We the hereby declare and confirm that: -

- ☐ Currently I / we **DO NOT** have any Domestic Ringgit Borrowing* with any financial institutions in Malaysia and in the event I /we have any Domestic Ringgit Borrowing*, I / we undertake to inform the Bank immediately; or
- ☐ Currently I / we have Domestic Ringgit Borrowing* with one or more financial institutions in Malaysia and the conversion from Ringgit Malaysia into Foreign Currency is within the following threshold:-

Individuals (including Sole Proprietors and General Partnerships)	Companies
Up to RM1 million equivalent per calendar year	Up to RM50 million equivalent per calendar year on corporate group basis

*For Companies - Domestic Ringgit Borrowing is calculated on corporate group basis.

I / We further undertake to inform the bank in the event of subsequent changes to the status of my / our Domestic Ringgit Borrowing

2. CONVERSION OF RINGGIT MALAYSIA FOR PLACEMENT INTO FOREIGN CURRENCY ACCOUNT FOR THE PURPOSE OF EDUCATION / EMPLOYMENT ABROAD

- ☐ I / We hereby submit the documentary evidence and justification for education / employment abroad to comply with the requirements set out by Bank Negara Malaysia.

3. REMITTANCE IN FOREIGN CURRENCY TO RESIDENT FOR THE PURPOSE OF LOAN

Section A: Applicable to Resident Individual Only

- ☐ **Loan To Resident Individual**
I hereby declare and confirm that the resident is my immediate family member (husband/wife, parents, children, or siblings).
- ☐ **Loan To Resident Company**
I hereby declare and confirm that I am a direct shareholder of the resident company.

Section B: Applicable to Resident Company Only

- ☐ **Loan To Related/Subsidiary Resident Company**
We hereby declare and confirm that:
 - ☐ We are the direct shareholder of the resident company
 - OR
 - ☐ The resident company is within our group of companies

4. REMITTANCE TO RESIDENT COMPANY IN FOREIGN CURRENCY FOR SETTLEMENT OF TRADE IN GOODS/SERVICES (BY RESIDENT COMPANY ONLY)

- ☐ We hereby declare and confirm that we are a company with export earnings and we shall immediately provide all documents evidencing such earnings upon request by the Bank.

5. REMITTANCE IN FOREIGN CURRENCY TO IMMEDIATE FAMILY MEMBER (BY RESIDENT INDIVIDUAL ONLY)

- ☐ **Payment To Resident Individual**

I hereby declare and confirm that the resident is my immediate family member (as below) and shall immediately provide all documents evidencing such relationship upon request by the Bank:

- ☐ Husband / wife
- ☐ Parents
- ☐ Child / Children
- ☐ Sibling

PART TWO: DECLARATION BY NON-RESIDENTS

REMITTANCE IN FOREIGN CURRENCY TO RESIDENT FOR THE PURPOSE OF LOAN

Section A: Applicable to Non-Resident Individual Only

☐ **Loan To Resident Individual**

I hereby declare and confirm that:

- ☐ the resident is my *immediate family member.

OR

- ☐ the resident is NOT my *immediate family member.

(*Immediate family member refers to husband/wife, parents, children, or siblings only)

☐ **Loan To Resident Company**

I hereby declare and confirm that:

- ☐ I am a direct shareholder of the resident company

OR

- ☐ I am NOT a direct shareholder of the resident company.

Section B: Applicable to Non-Resident Company Only

☐ **Loan To Related/Subsidiary Resident Company**

We hereby declare and confirm that:

- (i) we are the direct shareholder of the resident company OR the resident company is within our group of companies;
(ii) we are not a non-resident financial institution; and
(iii) we are not a special purpose vehicle/entity (SPV).

We/I hereby declare and confirm that the details provided above and in documents submitted by us/me are true and correct. In case any of the information is found to be false, untrue, incorrect or misleading, we are/ I am aware that we /I may be held liable for it.

APPLICANT'S SIGNATURE:

NAME:
A/C NUMBER:

The section is for Bank's Use Only	
Signature Verified By	
Signature	
Name	
PeopleSoft ID	