

## Revision on Personal Loan/Term Loan/Personal Line of Credit/Overdraft/CashOne Terms (Effective 30 August 2017)

Please be informed that the following clauses of the Personal Loan/Term Loan/Personal Line of Credit/Overdraft/CashOne Terms have been revised. The revised clauses have taken effect from 30 August 2017.

- Section 3 of the Personal Loan/Term Loan Terms – item 3.2 “Unless otherwise specified in our banking agreement, interest accrues on a daily basis and is calculated on the basis of a 365 day year (a 366 day year in the case of a leap year)” has been replaced with “Unless otherwise specified in our banking agreement, interest for the loan is calculated on a monthly rest basis (reducing balance)”.
- Section 10 of the Personal Line of Credit/Overdraft – item 10.3 “Unless otherwise specified in our banking agreement, interest accrues on a daily basis and is calculated on the basis of a 365 day year (a 366 day year in the case of a leap year)” has been replaced with “Unless otherwise specified in our banking agreement, interest for the loan is calculated on a monthly rest basis (reducing balance)”.
- Section 19 of the CashOne Terms – item 19.1 “You will be issued a credit card with free annual fees for 5 years“ has been replaced with “You will be issued a credit card with the annual fees waived for life”

The amendments are made to the Terms and Conditions to standardised the Bank’s documentations. There is no effect to the Bank’s customers as the product features remain the same.

Please [click here](#) for the revised Terms and Conditions