

**TERMS AND CONDITIONS**  
**Takaful TD-i Bundle Campaign 2016/17**

**Campaign**

1. The Standard Chartered Saadiq Berhad (“SCSB”) *Takaful TD-i Bundle Campaign 2016/17 (Saadiq In-Branch Sales)* (“**Campaign**”) will run from 1st April 2016 until 31<sup>st</sup> March 2017 inclusive of both dates (“**Campaign Period**”).
2. By participating in this Campaign, participants agree to be bound by all the terms and conditions below.
3. Saadiq Term Deposit-i is based on Commodity Murabahah contract.
4. Bancatakaful plans are based on the following product structure –
  - 4.1 SmartEdu-i – This investment-linked Takaful certificate (ILT) offers a combination of Takaful protection and investment.
  - 4.2 FirstHorizon-i – This investment-linked Takaful certificate (ILT) offers a combination of Takaful protection and investment.
  - 4.3 LifeLink-i – This investment-linked Takaful certificate (ILT) offers a combination of Takaful protection and investment.
  - 4.4 Invest Link-i – This investment-linked takaful (ILT) certificate offers a combination of takaful protection and investment.

**Eligibility**

5. This Campaign is open to all SCSB’s customers who fulfill the following conditions (“Eligible Customers”):
  - 5.1 individual aged 18 and above;
  - 5.2 have maintained their accounts with the Standard Chartered Bank Malaysia Berhad (“SCBMB”) and SCSB in good standing, without any breach of the terms and conditions or agreements, throughout the Campaign Period;
  - 5.3 during the Campaign Period, customers have purchased from SCSB’s employees or from the authorized agents of Takaful Operator in SCSB and SCBMB branches:
    - (a) any one of the selected Regular Contribution Plans with a minimum Annual Contribution Equivalent (ACE) of RM3,600
    - (b) any one of the selected Single Contribution Plans with a minimum Single Contribution of RM5,000

**NOTE:**

- (i) For joint accounts, only the accountholder whose name appears first in the account opening form (the “primary accountholder”) will be taken as the Eligible Customer.
- (ii) Currently, only the following authorized agents are permitted to be present at the following locations ;
  - a) Prudential Assurance Malaysia Berhad at SCBMB’s branches. In case of doubt, customers are advised to approach any of SCBMB’s or SCSB’s employees located in the SCBMB’s branches for clarification.
  - b) Prudential BSN Takaful Berhad at SCSB’s branches. In case of doubt, customers are advised to approach any of SCSB’s employees located in the SCSB’s branches for clarification.
6. However, permanent and contract employees of SCBMB and SCSB, their subsidiaries, or related corporations, and their immediate family members (spouses, children, parents, brothers and sisters) are not eligible for this Campaign.
7. The Plans are underwritten by the Takaful Operator and SCSB is a third party distributor of the Plans.

**Participation**

8. For purposes of this Campaign:

8.1 “Plans” mean:

<b>Takaful Operator</b>	<b>Regular Contribution Plans</b>
<i>Prudential BSN Takaful Berhad (PruBSN)</i>	<ul style="list-style-type: none"> <li>• <i>SmartEdu-i</i></li> <li>• <i>FirstHorizon-i</i></li> <li>• <i>LifeLink-i</i></li> </ul>

<b>Takaful Operator</b>	<b>Single Contribution Plans</b>
<i>Prudential BSN Takaful Berhad (PruBSN)</i>	<ul style="list-style-type: none"> <li>• <i>InvestLink i</i></li> </ul>

- 8.2 Plans must be purchased using the following paying modes:-
  - (a) **Regular Contribution Plans** : monthly, quarterly, half-yearly or yearly contribution paying modes;
  - (b) **Single Contribution Plans** : Single paying modes only
- 8.3 Annual Contribution Equivalent (ACE) taken into consideration for this Campaign is consists of: Basic Contribution + Optional Benefits + Supplementary Benefits + Add-On Benefits.

8.4 Contribution amounts cannot be accumulated to qualify for the Promotion Profit Rate ("Promotion PR"). The minimum Annual Contribution Equivalent amount is on a single plan basis.

8.5 Only fresh funds placed into the TD-i account is entitled to the Promotion PR but subject to the maximum cap on the TD-i amounts to be entitled to the Promotion PR in any one of the tiers as stipulated in Table 1 below.

**NOTE:** "Fresh Funds" means funds which did not originate from accounts held with either SCBMB or SCSB.

8.6 **Annual Contribution Equivalent (ACE)** means the annualized contribution amount for Regular Contribution Plans. For example, if customer purchased a Regular Contribution plan with monthly contribution of RM300, the customer's ACE amount will be RM3,600 (RM300 X12).

9. During the Campaign Period, Eligible Customers who purchased any of the Plans are entitled to earn Promotion PR on 1-month, 3-month, 6-month, 9-month or 12-month TD-i subject to the requirement as shown in Table 1 below:

**Table 1 - Regular Contribution Plans**

TD-i Tenure	Annual Contribution Equivalent (ACE) (Minimum ACE is RM3,600)	
	Current Profit Rate (%)	Promotion PR (%)
1-month	2.95% p.a.	14.35% p.a.
3-month	3.15% p.a.	6.90% p.a.
6-month	3.20% p.a.	5.05% p.a.
9-month	3.20% p.a.	4.40% p.a.
12-month	3.30% p.a.	4.20% p.a.

**Table 2 - Single Contribution Plans**

TD-i Tenure	Minimum Single Contribution is RM5,000	
	Current Profit Rate (%)	Promotion PR (%)
1-month	2.95% p.a.	11.35% p.a.
3-month	3.15% p.a.	5.90% p.a.
6-month	3.20% p.a.	4.55% p.a.
9-month	3.20% p.a.	4.10% p.a.
12-month	3.30% p.a.	4.00% p.a.

**Important Note:**

The profit is calculated on a contractual basis and paid upon maturity. Customers are to obtain the current Profit Rates from SCSB's website at [sc.com/my](http://sc.com/my) and in SCSB's branches. SCSB reserves the right to change the current Profit Rate and shall do so via posting in the branch and at its website.

10. The Eligible Customer's entitlement to the Promotion PR on TD-i is subject to the following and please refer to Example 1 for clarification:

- 10.1 the policy holder for the plan purchased must also be the primary accountholder for the TD-i;
- 10.2 for the purchase of any **Regular Contribution Plans**, the maximum amount placed in TD-i cannot be more than **TWO (2)** times of the Annual Contribution Equivalent (ACE) amount;
- 10.3 for the purchase of Single Contribution Plans, the maximum amount placed in TD-i cannot be more than the Single Contribution amount i.e.at a ratio of 1:1 only.
- 10.4 the maximum amounts placed in TD-i for this Campaign is **RM25,000** per policy for Regular Contribution and **RM30,000** per policy for Single Contribution.)
- 10.5 the placement of TD-i can only be placed after Customer's completed purchase of any of the Plans
- 10.6 the plan purchased must be accepted and in-forced by respective Takaful Operator.
- 10.7 a customer is allowed to place multiple TD-i with same or different TD-i tenure as long as the maximum total TD-i amounts placed with the bank does not exceed the maximum TD-i amount allowed for that particular customer. However the minimum TD-i amount allowed per placement is RM5,000.

**Example 1:**

Mr. Lee purchases a LifeLink-i (Regular Contribution Plans) on 10<sup>th</sup> January 2015 and has opted for monthly Contribution of RM300. This is equivalent to an Annual Contribution Equivalent (ACE) of RM3,600 (12 X RM200).

Mr. Lee meets the minimum Annual Contribution Equivalent amount requirement under Table 1 and must make the TD-i placement [during the Campaign Period]. The maximum amount of TD-i placement that Mr. Lee can place is up to RM7,200 (2 X of RM3,600) and he is entitled to the following:-

(i) 1-month tenure TD-i and be entitled to the Promotion PR of 14.35%;

**OR**

(ii) 3-month tenure TD-i and be entitled to the Promotion PR of 6.90%;

**OR**

(iii) 6-month tenure TD-i and be entitled to the Promotion PR of 5.05%

**OR**

(iv) 9-month tenure TD-i and be entitled to the Promotion PR of 4.40%;

**OR**

(iii) 12-month tenure TD-i and be entitled to the Promotion PR of 4.20%.

### **Example 2**

Mr. Tan purchases an InvestLink i (Single Contribution Plans) on 22 January 2015 with a single Contribution amount of RM 50,000.

Mr. Tan meets the minimum Single Contribution requirement of Table 2 and must make the TD-i placement [during the Campaign Period]. The minimum amount of TD-i placement that Mr. Lee can place is RM5,000. The maximum amount of TD-i placement that Mr. Tan can place is RM30,000 and he is entitled to the following:-

(i) 1-month tenure TD-i and be entitled to the Promotion PR of 11.35%%;

**OR**

(ii) 3-month tenure TD-i and be entitled to the Promotion PR of 5.90%;

**OR**

(iii) 6-month tenure TD-i and be entitled to the Promotion PR of 4.55%

**OR**

(iv) 9-month tenure TD-i and be entitled to the Promotion PR of 4.10%;

**OR**

(iv) 12-month tenure TD-i and be entitled to the Promotion PR of 4.00%.

11. If any Eligible Customer exercises cooling-off right or cancel the Plans purchased during its offer within the Campaign Period and has yet to open the TD-i account, with the result that he/she no longer fulfils the eligibility criteria, the Eligible Customer will not be entitled to the Promotion PR.
12. If the Eligible Customer exercises cooling-off or cancel the Plans purchased during its offer within the Campaign Period after the placement of the TD-i account at the applicable Promotion PR during its offer within the Campaign Period, the Eligible Customer is no longer entitle to the TD-i Promotion PR and agrees that their TD-i placement certificate will be automatically terminated without any reference to the Eligible Customer. The proceeds from the terminated TD-i will be transferred into the customer's account registered with SCSB accordingly.
13. Profit Rate for renewal of TD-i upon expiry of the tenure for TD-i signed up during this Campaign will be based on SCSB's published TD-i Profit Rate at the date of first renewal.
14. Customers are reminded that any placement of TD-i in SCSB is subject to SCSB's banking agreement which is the SCSB Personal Account Rules and Regulations (PARR). In particular, customers should note that they might receive lower profit or no profit on their deposit if they withdraw any part of their TD-i before maturity. Customers may get more information on this from SCSB's tariff of Fees and Charges (which forms part of the banking agreement). The banking agreement (including the tariff of Fees and Charges) can be obtained from SCSB's branches or from its website at [sc.com/my](http://sc.com/my)

### **General**

15. Prudential BSN Takaful Berhad ("PRUBSN") is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. PRUBSN is fully responsible for the Plans, the benefits offered by them, any representation made in their marketing materials including SCSB's marketing materials for the Plans.
16. SCSB is the third party distributor and accepts no liability for the products and services offered by the Takaful Operator.
17. This document is not intended to be an invitation or offer for subscription for the Plans.
18. Customers are advised to read and understand the terms and conditions of the plan and policy before purchasing and consider the fees and charges involved.
19. If any matters arise which are not covered in these Terms and Conditions, they will be determined solely by the SCSB. SCSB's decisions relating to this Campaign, are final and binding all participants.
20. SCSB may vary any of these Terms and Conditions including early termination or extension of the Campaign period, upon giving adequate prior notice on SCSB's website at [sc.com/my](http://sc.com/my) and in SCSB's branches.

21. The Campaign and these Terms and Conditions are governed by the laws of Malaysia. The participants agree that the Courts of Malaysia have jurisdiction over all matters arising from this Campaign.