

press release

Standard Chartered named Best Bank in Vietnam 2015

25 March 2016, Hanoi, Vietnam - Standard Chartered has been named the Best Bank in Vietnam 2015 by the Corporate Treasurer, an independent publication in Asia that provides strategic insight for treasury teams and chief financial officers.

The award was judged on breadth of client coverage and innovation and development, and critically assessed three main service segments: cash management, trade finance, risk management.

"The award is a great source of inspiration for us to continue leveraging our innovative and tailor-made products and services to serve our clients and customers even better." said Nirukt Sapru, Chief Executive Officer of Standard Chartered Bank (Vietnam), "We are deeply committed to the Vietnamese market and are investing more resources to drive trade, investment and the creation of wealth in the country."

As a leading international bank with a 110 year history in Vietnam, Standard Chartered has been at the forefront of driving innovation and the introduction of world class expertise in the country. By raising the bar for the entire industry, Standard Chartered has helped to create a more robust financial services sector in Vietnam. In 2015, the Bank helped to set up a fintech club in Vietnam to drive technological innovation in the financial services sector. Before that, the Bank teamed up with MoMo, Vietnam's leading mobile e-wallet, to launch the Straight2Bank Wallet in Vietnam, which enables corporations, governments and development organizations to transact with both banked and unbanked individuals cashlessly. Most recently, the Bank's investment arm Standard Chartered Private Equity invested USD25 million into MoMo to further support its development and the promotion of financial inclusion in Vietnam.

Besides the Corporate Treasurer's accolade, Standard Chartered Vietnam's capabilities have also been recognised by various local and international organizations, including:

- Best Foreign Bank in Vietnam for two consecutive years 2014 & 2015 by Global Banking and Finance Review
- Best Corporate Social Responsible Bank in Vietnam 2015 by the International Finance Magazine
- Best Bond Deal, Best Corporate Bond, Best Bond House and Deal of the Year awards by The Asset
- Distinguished Flag from the Government and the State Bank of Vietnam
- Excellent Labour Collective Award from the State Bank of Vietnam for three consecutive years 2013, 2014 & 2015.

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Notes to Editors

Standard Chartered Bank (Vietnam) Limited

In Vietnam, Standard Chartered's history can be traced back to 1904 when the Bank opened its first branch in Saigon (now is Ho Chi Minh City). We believe in the long term prospect of Vietnam and are fully committed to the Vietnamese market and our clients and customers since coming back to the country in 1990.

On August 1, 2009, we commenced operations in our locally incorporated entity – Standard Chartered Bank (Vietnam) Limited, an important milestone of Standard Chartered's development in Vietnam. The bank currently has more than 850 employees and three branches (two in Hanoi and one in HCMC). The Head Office is based in Hanoi.

We bring our international expertise and experience in Asia, Africa and the Middle East to Vietnam, building a broad business that helps to develop the Vietnamese financial service sector as well as helping clients to develop their businesses. Standard Chartered has acted as the sole Sovereign Credit Ratings Advisor to the Vietnamese Government since March 2012.

The Bank provides a full suite of banking products and services for corporates, financial institutions as well as small and medium enterprises and individuals. We also play an active role in building the communities through many programs that promote social and economic development focusing on health, youth and financial education.

For more information, please visit: www.sc.com/vn and www.facebook.com/standardcharteredVN

Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com</u>. Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.