

Service Fees and Price Guide

Current Accounts

Cheque Book

| | |
|----------|--|
| Personal | NGN1,500 Add stamp duty : NGN50 plus VAT 5% |
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|------------------------------|--|
| Corporate/Commercial Clients | NGN1,500 Add stamp duty : NGN50 plus VAT 5% |
|------------------------------|--|

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|------------------------|----------------|
| Maintenance Fee | NGN1 per mille |
|------------------------|----------------|

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|-----------------------|---------------------------------------|
| Standing Order | NGN300 or foreign currency equivalent |
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|-----------------------|-------------|
| Counter Cheque | NGN200 flat |
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|------------------------|----------------|
| Statement Print | NGN50 per page |
|------------------------|----------------|

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| Stopped Cheque Charge | NGN500/USD3/GBP3/EUR3 |
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| Returned Cheque Charge | 0.5% of amount, subject to a maximum of NGN5,000 Applicable on unfunded account |
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|------------------------|-----------|
| Account Closure | No Charge |
|------------------------|-----------|

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|--------------------------------------|-------------------------------------|
| Bank Drafts / Cashier Cheques | Current Account: NGN300 plus VAT 5% |
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|-------------------------------|---|
| Cash Withdrawal Charge | Individuals – 3% on cumulative daily cash withdrawal above NGN500,000 Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN3,000,000 |
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Minimum Account Opening Amount

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| Personal Banking Priority Banking Tier 1/2 | NGN50,000/ USD300/ GBP250 USD50,000 or equivalent in NGN/ GBP/ EUR Zero (only available in NGN) |
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| Corporate (Commercial Clients) | NGN250,000 Interest in line with Market Conditions |
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|--------------------------------|------------|
| Gold Crest Account (CC) | NGN500,000 |
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Savings Accounts

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|---------------|------------------------|-------|
| eSaver | 100,000-499,999.99 | 3.3% |
| | 500,000-1,999,999.99 | 3.35% |
| | 2,000,000-4,999,999.99 | 3.4% |
| | Over 5,000,000 | 5% |

Savings Accounts

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|--|-----------|
| Savings Account Opening Balance | NGN50,000 |
| Account Closure | No charge |
| Interest | 3.3% |

My Dream Account

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|-----------------|-----------|
| Opening Balance | NGN25,000 |
| Interest | 4% |

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|--------------------------------------|-------------------------------------|
| Bank Drafts / Cashier Cheques | Savings Account: NGN500 plus VAT 5% |
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|------------------------|----------------|
| Statement Print | NGN50 per page |
|------------------------|----------------|

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| Withdrawals | Withdrawals above three (3) times in a month would lead to forfeiture of interest |
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|------------------------|---|
| Cash Withdrawal | Individuals – 3% on cumulative daily cash withdrawal above NGN500,000 |
|------------------------|---|

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|----------------|--|
| Charges | Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN3,000,000 |
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Foreign Currency Account

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|--------------------------------|--|
| Cash Withdrawal Current | 0.5% Minimum charge of USD10/ GBP10/ EUR10. Plus 5% VAT |
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| Intra-Bank 3rd Party Transfer | 0.5% commission on withdrawals other than cash |
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|-------------------|---------------------------|
| Statements | NGN50 equivalent per page |
|-------------------|---------------------------|

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|------------------------|-----------|
| Account Closure | No charge |
|------------------------|-----------|

Cheque Book

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|---------------|-------|
| USD | |
| Personal | USD18 |
| Corporate/SME | USD22 |

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|---------------|-------|
| GBP | |
| Personal | GBP12 |
| Corporate/SME | GBP16 |

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|----------|-------|
| EUR | |
| Personal | EUR15 |

Service Fees and Price Guide

Priority Banking

Relationship balance on all accounts

Priority Customer USD50,000.00 (or equivalent in NGN, GBP, EUR)

BTA/PTA

Priority Customer Commission Free

Employee Banking

Personal Zero COT
Discount on loan products
Free Naira VISA Debit Card
50% discount on FCY VISA Debit Card

Priority Zero COT
Discount on loan products
Free Naira VISA Debit Card
50% discount on FCY VISA Debit Card
Priority Pass Card

Other Services

Bonds/Guarantees

Bid bonds/Tender bonds 1% (one-off charge)
Performance bonds 2% per half year
Advance payment bonds 1% (one-off charge)
Bonds of customs and excise 2% (one-off charge)
All other bonds and guarantees 2% (one-off charge)
Minimum charge of NGN5,000 applies to all

RTGS NGN700 flat

LC Commission – Import

Processing & registration of form NGN5,000

Amendment NGN5,000

Revalidation NGN5,000

Extensions NGN5,000

Establishment of commission for credits up to 180 days 1% of face value
Plus communication charges

Other Services Continued

LC Commission – Import Continued

Establishment of Commission for credits up to 270 days 1.25% of face value
Plus communication charges

Establishment of Commission for credits up to 360 days 1.50% of face value

Other amendment NGN2,000 flat

LC Commission – Export

Processing & registration of NXP form NGN5,000

Advising Commission

Where a Nigerian Bank simply verifies authenticity of credit and delivers same NGN2,000

Where a Nigerian Bank has to rewrite the credit NGN0.5/mille
Minimum of USD25 or its equivalent

Transferring commission 0.50%. Minimum of USD25 or its equivalent

Confirming commission 1%. Minimum of NGN5,000

Negotiation 1%

Bills for Collection (Inward)

Documentary bill 2%

Holding Charge:
Bills NGN25,000 or below NGN2,500 per month

Bills above NGN25,000 NGN5,000

Extension NGN3,000 per bill

Bills for collection - Negotiation: 0.5% of the value of the bills plus communication charge

Protest charge plus Notary public fees NGN5,000

Service Fees and Price Guide

Other Services Continued

Prime Lending Rates

SME or Personal Market driven (linked to regulatory policy)

Retail Lending Fees

Personal Loan:

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|---|------------------------|
| Management fee | 1% |
| Commitment fee | 1% |
| Late repayment fee (on any outstanding/unsettled amount after the 7 day grace period) | 1% |
| Renewal fee | 0.25% of top up amount |
| Early repayment fee | 5% of repaid amount |

Mortgage:

| | |
|---|---------------------|
| Management fee | 1% |
| Commitment fee | 1% |
| Late repayment fee (on any outstanding/unsettled amount after the 7 day grace period) | 1% |
| Early repayment fee | 3% of repaid amount |

Other Loan Charges

Fees

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| Overdraft commitment | 1% Cheque bounce protection offered at discretion of the bank. Fee of up to 1% on advanced sum |
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| Other fees | Negotiable |
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| Reference Letters | NGN2,500/ USD15/ EUR15 |
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| Salary Processing | NGN100 per employee |
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PTA/BTA

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|------------|----|
| Commission | 1% |
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Telegraphic Transfers

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| Inward | Free (Offshore bank charges may apply) |
| Outward | 0.5% |

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| Foreign Statement | Equivalent of NGN50/page |
|-------------------|--------------------------|

Other Services Continued

Cash Transfers/ Cash In Transit

Cash transfer credited to other Branch's Suspense A/C for payment across counter upcountry NGN1,000/ USD5/ GBP3/ EUR5

Foreign Currency Cheque

Sent on collection 1%. Minimum USD10/ GBP10/ EUR10.
Courier USD18/ GBP13/ EUR15.
VAT on both Professional Fees

| | |
|-------------------------|--------------------------|
| Foreign Statement Print | Equivalent of NGN50/Page |
|-------------------------|--------------------------|

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| Corporate Search Corporate Affairs Commission (CAC) | Cost recovery |
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| Certified true copy of form CAC 2 | Cost recovery |
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| Certified true copy of form of CAC 7 | Cost recovery |
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| Certified true copy of MOA | Cost recovery |
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|---|---------------|
| Certified true copy of Certificate of Incorporation | Cost recovery |
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Cards

Naira Debit Card

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| Issuance/ re-issuance/ replacement fee | NGN1,000 |
|--|----------|

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|------------|--------|
| Annual fee | NGN100 |
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| Card usage | Free on all ATMs and POS Terminals in Nigeria |
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|---------------------|---|
| International usage | Currency conversions based on market rates plus NGN240 per ATM withdrawal |
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Visa Gold Debit Card

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|--|----------|
| Issuance/ re-issuance/ replacement fee | NGN1,000 |
|--|----------|

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|-----------------|----------|
| Additional card | NGN1,000 |
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Service Fees and Price Guide

Other Services Continued

Annual fees on FCY cards NGN3,000 or FCY equivalent

International usage fees:

Processing fee 2%
 Visa charge 1%
 ATM withdrawal charge NGN240 per withdrawal

Platinum Card

Issuance/ re-issuance/
 replacement fee NGN1,000

International usage fees:

Processing fee 2%
 Visa charge 1%
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

Visa Business Card

Issuance/ re-issuance/
 replacement fee NGN1,000

International usage fees:

Processing fee 2%
 Visa charge 1%
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

Infinite Card (By Invitation Only)

Issuance/ re-issuance/
 replacement fee NGN1,000

International usage fees:

Processing fee 2%
 Visa charge 1%
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

Other Services Continued

Credit Cards

| | Gold | Platinum |
|----------------------------------|---|---------------------|
| Monthly interest rate | 2.50% | 2.35% |
| Statement copy fee | NGN50 | NGN50 |
| ATM withdrawal charge | N240 per withdrawal | N240 per withdrawal |
| Late payment fee | NGN2,000 | NGN2,000 |
| International transaction charge | Currency conversions based on market rates plus NGN240 per ATM withdrawal | |

Please note that all these charges are subject to change by the bank.

Other Fees and Charges

SMS alerts NGN4 per alert

Bill payment N100 per transaction

Interbank transfer (Mobile Banking) NGN100 flat

NEFT charges:

NGN0-499,999.99 NGN70
 NGN500,000-10,000,000 NGN100
 NGN10,000,000+ NGN500

Term deposits:

Pre- mature liquidation will result in the forfeiture of 100% of the accrued interest. In the event that interest has been paid before maturity, the Bank will deduct the paid interest from the principal. Any tax paid on this interest by the Bank, on your behalf, will need to be recovered by you from the relevant tax authority.