

## Service Fees and Price Guide

### Current Accounts

<b>Cheque Book</b>	
Personal	NGN1,500 Add stamp duty : NGN50 plus VAT 5%
Corporate/Commercial Clients	NGN2,500 Add stamp duty : NGN50 plus VAT 5%
<b>Maintenance Fee</b>	NGN1 per mille
<b>Standing Order</b>	NGN300 or foreign currency equivalent plus transfer charge
<b>Counter Cheque</b>	NGN200 flat
<b>Statement Print</b>	NGN50 per page
<b>Stopped Cheque Charge</b>	NGN500 or foreign currency equivalent
<b>Returned Cheque Charge</b>	0.5% of amount, subject to a maximum of NGN5,000 Applicable on unfunded account
<b>Account Closure</b>	No Charge
<b>Bank Drafts / Cashier Cheques</b>	Current Account: NGN300 plus VAT 5%
<b>Cash Withdrawal Charge</b>	Individuals – 3% on cumulative daily cash withdrawal above NGN500,000 Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN3,000,000

### Minimum Account Opening Amount

Personal Banking	NGN50,000/ USD300/ GBP250
Priority Banking Tier 1/2	USD50,000 or equivalent in NGN/ GBP/ EUR Zero (only available in NGN)
<b>Corporate (Business Banking)</b>	NGN250,000 Interest in line with Market Conditions
<b>Gold Crest Account (CC/BC)</b>	NGN500,000

### Savings Accounts

<b>eSaver</b>	100,000-499,999.99	3.3%
	500,000-1,999,999.99	3.35%
	2,000,000-4,999,999.99	3.4%
	Over 5,000,000	5%

### Savings Accounts

<b>Savings Account</b>	
Opening Balance	NGN50,000
Account Closure	No charge
Interest	3.3%
<b>My Dream Account</b>	
Opening Balance	NGN25,000
Interest	4%
<b>Bank Drafts / Cashier Cheques</b>	Savings Account: NGN500 plus VAT 5%
<b>Statement Print</b>	NGN50 per page
<b>Withdrawals</b>	Withdrawals above three (3) times in a month would lead to forfeiture of interest
<b>Cash Withdrawal</b>	Individuals – 3% on cumulative daily cash withdrawal above NGN500,000 Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN3,000,000
<b>Charges</b>	

### Foreign Currency Account

<b>Cash Withdrawal</b>	
Current	0.5% Minimum charge of USD10 or foreign currency equivalent
<b>Intra-Bank 3<sup>rd</sup> Party Transfer</b>	0.5% commission on withdrawals other than cash
<b>Statements</b>	NGN50 equivalent per page
<b>Account Closure</b>	No charge
<b>Cheque Book for Foreign Currency Account</b>	NGN1,500 or FCY equivalent
<b>Stamp Duty</b>	NGN50 plus 5% VAT

### Priority Banking

<b>Relationship balance on all accounts</b>	
Priority Customer	USD50,000.00 (or equivalent in NGN, GBP, EUR)

<b>BTA/PTA</b>	
Priority Customer	Commission Free

## Service Fees and Price Guide

### Employee Banking

Personal	Zero COT Discount on loan products Free Naira VISA Debit Card 50% discount on FCY VISA Debit Card
Priority	Zero COT Discount on loan products Free Naira VISA Debit Card 50% discount on FCY VISA Debit Card Priority Pass Card

### Other Services

#### Bonds/Guarantees

Bid bonds/Tender bonds	1% (one-off charge)
Performance bonds	2% per half year
Advance payment bonds	1% (one-off charge)
Bonds of customs and excise	2% (one-off charge)
All other bonds and guarantees	2% (one-off charge) Minimum charge of NGN5,000 applies to all

Bank Guarantees Negotiable subject to a maximum of 2% (one-off charge)

**RTGS** NGN700 flat

**Form M (Outwards letter Of Credit – Import)** NGN5,000

Processing & registration of form

Amendment NGN5,000

Revalidation NGN5,000

Extensions NGN5,000

Establishment of commission for credits up to 180 days 1% of face value  
Plus communication charges

### Other Services Continued

#### LC Commission – Import Continued

Establishment of Commission for credits up to 270 days 1.25% of face value  
Plus communication charges

Establishment of Commission for credits up to 360 days 1.50% of face value

Other amendment NGN2,000 flat

#### LC Commission – Export

Processing & registration of NXP form NGN5,000

#### Advising Commission

Where a Nigerian Bank simply verifies authenticity of credit and delivers same NGN2,000

Where a Nigerian Bank has to rewrite the credit NGN0.5/mille  
Minimum of USD25 or its equivalent

Transferring commission 0.50%. Minimum of USD25 or its equivalent

Confirming commission 1%. Minimum of NGN5,000

Negotiation 1%

#### Bills for Collection (Inward)

Documentary bill 2%  
Commission on Clean Bill: 2%  
Postage (where applicable): Actual cost of postage  
Communication charge (where applicable): Actual cost of communication

#### Bills for Collection (Outward)-

Documentary Bills: 2%  
Clean Bills: 1%

Holding Charge:  
Bills NGN25,000 or below NGN2,500 per month

Bills above NGN25,000 NGN5,000

Extension NGN3,000 per bill

Bills for collection - Negotiation: 0.5% of the value of the bills plus communication charge

Protest charge plus Notary public fees NGN5,000

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### Other Services Continued

#### Prime Lending Rates

BB or Personal Market driven (linked to regulatory policy)

Local Currency Loans: Negotiable (the rate should reflect the risk-based pricing model). Also, when there is a change in agreed rate, the customer must be notified within 5 business days in advance of the application of new rate.

Foreign Currency Loans: Negotiable (reference to LIBOR)

#### Retail Lending Fees

##### Personal Loan:

Management fee 1%

Commitment fee 1%

Late repayment fee (on any

outstanding/unsettled amount after the 7 day grace period)

Facility Renewal fee 0.25% flat

Facility Restructure fee 0.5% of amount being restructured

Early repayment fee 5% of repaid amount

##### Mortgage:

Management fee 1%

Commitment fee 1%

Late repayment fee (on any

outstanding/unsettled amount after the 7 day grace period)

Perfection of security for credit facility Cost recovery

Early repayment fee 3% of repaid amount

#### Other Loan Charges

##### Fees

Overdraft commitment 1%  
Cheque bounce protection offered at discretion of the bank. Fee of up to 1% on advanced sum

Other fees Negotiable

Reference Letters NGN2,500/ USD15/ EUR15

Salary Processing NGN100 per employee

Purchases from CBN e.g. PTA/BTA, school fees, medical bills, and other Form A transactions\

Purchase of Form A: NGN100 per form

#### Telegraphic Transfers

Inward Free (Offshore bank charges may apply)  
Outward 0.5%

Foreign Statement Equivalent of NGN50/page

### Other Services Continued

#### Cash Transfers/ Cash In Transit

Cash transfer credited to other Branch's Suspense A/C for payment across counter upcountry NGN1,000 or foreign currency equivalent

#### Foreign Currency Cheque

Sent on collection 1% of cheque value or USD10 (or its equivalent) whichever is higher.  
Courier USD18/ GBP13/ EUR15.  
VAT on both Professional Fees

Foreign Statement Print Equivalent of NGN50/Page

Corporate Search Corporate Affairs Commission (CAC) Cost recovery

Certified true copy of form CAC 2 Cost recovery

Certified true copy of form of CAC 7 Cost recovery

Certified true copy of MOA Cost recovery

Certified true copy of Certificate of Incorporation Cost recovery

#### Cards

##### Naira Debit Card

Issuance/ re-issuance/ replacement fee NGN1,000

Annual fee NGN100

Card usage Free on all ATMs and POS Terminals in Nigeria

International usage Currency conversions based on market rates plus NGN240 per ATM withdrawal

#### Visa Gold Debit Card

## Service Fees and Price Guide

Issuance/ re-issuance/  
replacement fee NGN1,000

Additional card NGN1,000

### Other Services Continued

Annual fees on FCY cards NGN3,000 or FCY equivalent

International usage fees:

Processing fee 2%  
 Visa charge: 1%  
 ATM withdrawal charge NGN240 per withdrawal

#### Platinum Card

Issuance/ re-issuance/  
replacement fee NGN1,000

International usage fees:

Processing fee 2%  
 Visa charge 1%  
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

#### Visa Business Card

Issuance/ re-issuance/  
replacement fee NGN1,000

International usage fees:

Processing fee 2%  
 Visa charge 1%  
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

#### Infinite Card (By Invitation Only)

Issuance/ re-issuance/  
replacement fee NGN1,000

International usage fees:

Processing fee 2%  
 Visa charge 1%  
 ATM withdrawal charge NGN240 per withdrawal

Additional card NGN1,000

Annual fees on FCY cards NGN3,000 or FCY equivalent

### Other Services Continued

#### Credit Cards

	Gold	Platinum
Monthly interest rate	2.50%	2.35%
Statement copy fee	NGN50	NGN50
ATM withdrawal charge	N240 per withdrawal	N240 per withdrawal
Late payment fee	NGN2,000	NGN2,000

International transaction charge Currency conversions based on market rates plus NGN240 per ATM withdrawal

Please note that all these charges are subject to change by the bank.

#### Other Fees and Charges

**SMS alerts** NGN4 per alert

**Bill payment** N100 per transaction

**Interbank transfer** (Mobile Banking) NGN100 flat

#### NEFT charges:

NGN0-499,999.99 NGN70  
 NGN500,000-10,000,000 NGN100  
 NGN10,000,000+ NGN500

#### Term deposits:

Pre- mature liquidation will result in the forfeiture of 100% of the accrued interest. In the event that interest has been paid before maturity, the Bank will deduct the paid interest from the principal. Any tax paid on this interest by the Bank, on your behalf, will need to be recovered by you from the relevant tax authority.