

Deposits and Cash

		NGN Current Account	NGN Savings Account	FCY Current Account	FCY Savings Account
	Applicable Charges				
Cheque Book	Cost recovery	Y	Y	Y	Y
Customized Deposit Booklet	Cost recovery	Y	Y	Y	Y
Maintenance Fee	NGN1 per mille	Y			
In branch Standing Order (Customer's request)					
Intra Bank	NGN300	Y	Y	Y	Y
Inter Bank	NGN 300 + transfer charges	Y	Y	Y	Y
Counter Cheque	N50 per leaflet	Y		Y	
Statement Print	NGN20 per page or Foreign currency equivalent	Y	Y	Y	Y
Status Enquiry (Customer request)i.e. Confirmation Letter, Embassy Letter, Reference Letter, Letter of Indebtedness/Non-indebtedness	NGN500 per request	Y	Y	Y	Y
Returned Cheque					
Due to unfunded account	1% of amount or N5000 whichever is higher	Y	Y	Y	Y
Due to other reasons	No charge	Y	Y	Y	Y
Stopped Cheque	N500, per order	Y	Y		
Account closure Charge	No Charge	Y	Y	Y	Y
Bank Drafts					
Customer		NGN300	NGN500		
Non Customer	NA				
Commission on Withdrawal on Dom Account	0.05% of transaction value , Max \$10			Y	Y
Stamp Duty	NGN50 plus 5% VAT	Y			
Intra Bank Transfer Charges	No Charge	Y	Y	Y	Y

Term Deposit Pre-Liquidation

The bank advises against terminating or cancelling of the fixed deposit/high yield account before maturity is not advisable. If you do break the deposit before maturity, you will be charged a fee of 20% or more of your paid interest. In the event that interest has been paid before maturity, the Bank will deduct the fee from the principal. Any tax paid on this interest by the Bank, on your behalf, will need to be recovered by you from the relevant tax authority. The Client and Product Terms and Conditions and tariff guide are available on our website www.sc.com/ng

Interest is calculated on the basis of actual number of days considering the year as 365 days (366 in a leap year). For Upfront Interest of Term Deposit, interest is paid once the TD is booked.

**** Y – This means charge is applicable 1**

Service Fees and Price Guide – May 2018

Interest rates are communicated daily.

Savings account Interest Rate

- Minimum of 30% of MPR applicable per annum. This is also applicable to all deposits held as collateral.
- Forfeiture of credit interest where there are more than 4 withdrawals in any month' under Savings Account

Retail Lending Products

	Applicable Charges	Personal Loans	Mortgage/Equity Release	LAP	Other Loans
Interest Rate – NGN	Floating Interest Rate	Negotiable	MPR+5%	Negotiable	Negotiable
Management Fee	1% of the principal amount disbursed	Y	Y	Y	Y
Commitment fee	1% of undisbursed amount			Y	Y
Facility Restructuring Fee	0.5% of outstanding amount being restructured	Y	Y	Y	Y
Facility Enhancement Fee	1% of additional amount granted	Y	Y	Y	Y
Unauthorised Overdraft	Not permissible except as a result of facility repayment				
Late Repayment Penal fee*	1% flat of amount unpaid + interest on outstanding debt	Y	Y	Y	Y
Early Repayment Penalty Fee	% of Repaid amount – One off	5%	3%		
Security - Title Perfection					
Deed of Assignment	Cost recovery , as advised by Lands registry		Y		
Deed of Legal Mortgage	Cost recovery , as advised by Lands registry			Y	
Legal Search	NGN10,000 – Lagos, NGN40,000 – Abuja		Y	Y	
Property Valuation	0.1% of Property Value , Maximum N100,000		Y	Y	
Insurance	As advised by insurance provider		Y	Y	

**Late Repayment Penal fee: Where repayment on your loans and advance, is not made (7) days or more past its due date, you will be charged a penal fee of 1% of the total amount due, in addition to the current rate of interest.*

Card Products

	Applicable Charges	Credit	NGN Debit	FCY Debit
Interest Rate on POS/Online payments	3% per month applied only to utilised balance	Y		
Interest Rate on Cash withdrawal	4% per month applied only to utilised balance	Y		
Issuance Fee	N1,000 (One off fee) or foreign currency equivalent	Y	Y	Y
Replacement/Renewal Fee	N1,000 (One off fee) or foreign currency equivalent	Y	Y	Y
Annual Debit Card Fee	\$20 per annum (FCY Cards)			Y

**** Y – This means charge is applicable. 2**

Cash Withdrawal fee on SCB	No Charge	Y	Y	Y
Cash Withdrawal fee on Other Bank's ATM	No Charge	Y	Y	Y
Card Maintenance Fee	N50 Monthly (NGN card)	Y	Y	
International Usage				
International Usage fee	3% of transaction value + associated FX costs	Y	Y	Y
ATM Cash withdrawal	Exact cost by International Acquirer	Y	Y	Y
Cash Withdrawal fee on SCB ATM	No charge	Y	Y	Y
Late Fee Penalty	1% flat due amount	Y		
Pin Re-issue/Reset	No Charge	Y	Y	Y

FX Related Transactions

	Applicable Charge
Purchases from CBN	As may be advised by CBN
Inter-bank Purchases	As may be advised by CBN
Purchases from customer	Interbank foreign exchange bid rate
Purchase of Form A form	N100 per form
Outward Telegraphic Transfer	Swift cost recovery(\$25), 0.5% commission on transfer plus associate offshore charges (where applicable)

Digital Banking Transactions

	Applicable Charge
Purchase of Hard Token	N3500
Soft token – One Time Password	No charge
Hard Token Replacement	N3500 applicable in the event of physical damage, loss of token or replacement after expiration
Interbank Transfer	N50 per transaction
Bill Payment	0.75% of transaction value, Maximum N1,200
SMS Transaction alert	N4 per SMS

Letters of Credit / Bills of Collection

	Applicable Charge
Form M Processing	N3,000
Amendment/Extension/Revalidation	Negotiable, Maximum N5,000
Commissions on Bills of collection (Inward)	Maximum 0.5% of the bill value
Commission of LC confirmation	Minimum N5,000, Maximum 0.5% of face value

Bonds and Guarantees

	Applicable Charge
Performance Bonds	Maximum 1% of the bond value chargeable from the date of contingent liability
Bank Guarantees	Maximum 1%
Other Bonds, Guarantees and Indemnities	Maximum 1%

Letters of Credit	Negotiable
Holding charge for none payment	N5,000 Per month chargeable one month after due date
Protest charges plus Notary public fees	Cost of postage (where agreement states that customer will pay)

Priority Banking (non EB)

	Applicable Charge
Maintenance Fee	Zero

Employee Banking

	Applicable Charge
Maintenance Fee	Zero
Naira Debit Card Issuance Fee	Zero
FCY Debit Card Issuance Fee	N500

Wealth Management			
Investment Services			
Products	Type of Market/Fee	Minimum Subscription Amount	Charge*
Mutual Funds-Retail Saving Plan (RSP)		\$200	Up to 100% of the First Contribution
Mutual Funds-Unit Trust	Front end Fee	Initial subscription amount is \$5,000. Subsequent amount is \$1,000	As per fund house guidelines as stated in the prospectus, subject to a maximum of 5% of Investment Amount
	Annual management Fee	Fund House charge client Annual Management Fee as defined in the mutual fund’s prospectus and Bank receives part of the Annual Management Fee from the fund house	

** Y – This means charge is applicable. 4

FGN Bonds	Primary	₦50,001,000	₦500.00 transaction charge. Custody Charge 0.35%p.a on face value
	Secondary	₦1,000,000	Up to 2% Spread for Subscription. Up to 1% Spread for Redemption ₦500.00 transaction charge.
T-Bills	Primary	₦50,001,000	₦500.00 transaction charge. Custody Charge 0.35%p.a on face value.
	Secondary	₦1,000,000	Up to 2% Spread for Subscription. Up to 1% Spread for Redemption ₦500.00 transaction charge.
FX			
Products	Type of Market/Fee	Minimum Subscription Amount	Charge*
FX (Spot & FWD)	All	Advised deals	As per regulatory guidance. ** WM 300bps on cross currency.
FCY Bonds	Primary & Secondary	The Issuer Minimum Lot size or as approved by WM Team	Up to 2% Spread for Subscription. Up to 1% Spread for Redemption

WEALTH LENDING			
Products	Type of Market/Fee	Minimum Subscription Amount	Charge*
WM LENDING		\$350 or equivalent in other currencies	<ul style="list-style-type: none"> • Management Fee of up to 1% • Interest rate is negotiable. It varies up to FTP + 7% <p>FTP is Funds Transfer Pricing which reflects the money market rate.</p>