

## Deposits and Cash

Applicable Charges		NGN Current Account	NGN Savings Account	FCY Current Account	FCY Savings Account
<b>Cheque Book</b>	Cost recovery	Y	Y	Y	Y
<b>Customized Deposit Booklet</b>	Cost recovery	Y	Y	Y	Y
<b>Maintenance Fee</b>	NGN1 per mille	Y			
<b>In branch Standing Order (Customer's request)</b>					
<b>Intra Bank</b>	NGN300	Y	Y	Y	Y
<b>Inter Bank</b>	NGN 300 + transfer charges	Y	Y	Y	Y
<b>Counter Cheque</b>	N50 per leaflet	Y	Y	Y	Y
<b>Statement Print</b>	NGN20 per page or Foreign currency equivalent	Y	Y	Y	Y
<b>Returned Cheque</b>					
<b>Due to unfunded account</b>	1% of amount or N5000 whichever is higher	Y	Y	Y	Y
<b>Due to other reasons</b>	No charge	Y	Y	Y	Y
<b>Stopped Cheque</b>	N500, per order	Y	Y		
<b>Account closure Charge</b>	No Charge	Y	Y	Y	Y
<b>Bank Drafts</b>					
<b>Customer</b>		NGN300	NGN500		
<b>Non Customer</b>	N500+0.1% of draft value				
<b>Commission on Withdrawal on Dom Account</b>	0,05% of transaction value , Max \$10			Y	Y
<b>Stamp Duty</b>	NGN50 plus 5% VAT	Y			
<b>Intra Bank Transfer Charges</b>	No Charge	Y	Y	Y	Y
<b>Reference Letters</b>	No Charge	Y	Y	Y	Y

## Term Deposit Pre-Liquidation

The bank advises against terminating or cancelling of the fixed deposit/high yield account before maturity. If you choose to break the deposit before maturity, you will be charged a minimum of 20% and up to 100% of your earned interest. In the event that interest has been paid before maturity, the Bank will deduct this charge from the Principal. Any tax paid on this interest by the Bank, on your behalf, will need to be recovered by you from the relevant Tax Authority

## Savings account Interest Rate

- Minimum of 30% of MPR applicable per annum. This is also applicable to all deposits held as collateral.

## Retail Lending Products

\*\*Y – This means charge is applicable 1

Applicable Charges		Personal Loans	Mortgage/Equity Release	LAP	Other Loans
<b>Interest Rate – NGN</b>	Floating Interest Rate	<b>Negotiable</b>	<b>MPR+5%</b>	<b>Negotiable</b>	<b>Negotiable</b>
<b>Management Fee</b>	1% of the principal amount disbursed	<b>Y</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Commitment fee</b>	1% of undisbursed amount			<b>Y</b>	<b>Y</b>
<b>Facility Restructuring Fee</b>	0.5% of outstanding amount being restructured	<b>Y</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Facility Enhancement Fee</b>	1% of additional amount granted	<b>Y</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Unauthorised Overdraft</b>	Not permissible except as a result of facility repayment				
<b>Late Repayment Penal fee*</b>	1% flat of amount unpaid + interest on outstanding debt	<b>Y</b>	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Early Repayment Penalty Fee</b>	% of Repaid amount – One off	<b>5%</b>	<b>3%</b>		
<b>Security - Title Perfection</b>					
<b>Deed of Assignment</b>	Cost recovery , as advised by Lands registry		<b>Y</b>		
<b>Deed of Legal Mortgage</b>	Cost recovery , as advised by Lands registry			<b>Y</b>	
<b>Legal Search</b>	NGN10,000 – Lagos, NGN40,000 – Abuja		<b>Y</b>	<b>Y</b>	
<b>Property Valuation</b>	0.1% of Property Value , Maximum N100,000		<b>Y</b>	<b>Y</b>	
<b>Insurance</b>	As advised by insurance provider		<b>Y</b>	<b>Y</b>	

### Card Products

Applicable Charges		Credit	NGN Debit	FCY Debit
<b>Interest Rate</b>	3% per month applied only to utilised balance	<b>Y</b>		
<b>Issuance Fee</b>	N1,000 (One off fee) or foreign currency equivalent	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Replacement/Renewal Fee</b>	N1,000 (One off fee) or foreign currency equivalent	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Annual Debit Card Fee</b>	\$20 per annum ( FCY Cards)			<b>Y</b>
<b>Card Maintenance Fee</b>	N50 Monthly (NGN card)	<b>Y</b>	<b>Y</b>	
<b>International Usage</b>				
<b>International Usage fee</b>	3% of transaction value + associated FX costs	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>ATM Cash withdrawal</b>	Exact cost by International Acquirer	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Withdrawal from SCB ATM</b>	No charge	<b>Y</b>	<b>Y</b>	<b>Y</b>
<b>Withdrawal from other bank's ATM</b>	N65 (after the 3 <sup>rd</sup> withdrawal within the same month)	<b>Y</b>		
<b>Pin Re-issue/Reset</b>	No Charge	<b>Y</b>	<b>Y</b>	<b>Y</b>

**Late Repayment Penal fee:** Where repayment on your loans and advance, is not made (7) days or more past its due date, you will be charged a penal fee of 1% of the total amount due, in addition to the current rate of interest.

### FX Related Transactions

### Digital Banking Transactions

**Y – This means charge is applicable.** 2

	Applicable Charge
<b>Purchases from CBN</b>	As may be advised by CBN
<b>Inter-bank Purchases</b>	As may be advised by CBN
<b>Purchases from customer</b>	Interbank foreign exchange bid rate
<b>Purchase of Form A form</b>	N100 per form
<b>Outward Telegraphic Transfer</b>	Swift cost recovery, 0.5% commission on transfer plus associate offshore charges (where applicable)

	Applicable Charge
<b>Purchase of Hard Token</b>	N3500
<b>Soft token – One Time Password</b>	No charge
<b>Hard Token Replacement</b>	N3500 applicable in the event of physical damage, loss of token or replacement after expiration
<b>Interbank Transfer</b>	N50 per transaction
<b>Bill Payment</b>	0.75% of transaction value, Maximum N1,200
<b>SMS Transaction alert</b>	N4 per SMS

**Letters of Credit /Bills of Collection**

	Applicable Charge
<b>Form M Processing</b>	N3,000
<b>Amendment/Extension/Revalidation</b>	Negotiable , Maximum N5,000
<b>Commissions on Bills of collection (Inward)</b>	Maximum 0.5% of the bill value
<b>Commission of LC confirmation</b>	Minimum N5,000, Maximum 0.5% of face value
<b>Letters of Credit</b>	Negotiable
<b>Holding charge for none payment</b>	N5,000 Per month chargeable one month after due date
<b>Protest charges plus Notary public fees</b>	Cost of postage ( where agreement states that customer will pay)

**Bonds and Guarantees**

	Applicable Charge
<b>Performance Bonds</b>	Maximum 1% of the bond value chargeable from the date of contingent liability
<b>Bank Guarantees</b>	Maximum 1%
<b>Other Bonds, Guarantees and Indemnities</b>	Maximum 1%

**Other services**

	Applicable Charge
<b>Charge paid by Non account holders for initiating cash transaction e.g. Local money transfer, pre-paid card loading. Maximum daily limit – N20,000</b>	Correspondent bank charge + N50 (Subject to applicable KYC)

**Employee Banking**

**Priority Banking ( non EB)**

*this means charge is applicable.* 3

	Applicable Charge
<b>Maintenance Fee</b>	Zero
<b>Naira Debit Card Issuance Fee</b>	Zero
<b>FCY Debit Card Issuance Fee</b>	N500

	Applicable Charge
<b>Maintenance Fee</b>	Zero