

## Service Fees and Price Guide

### TRADE

#### Facility Fees

Product Description	Charge Description	Fees
Management Fee	Annually	Maximum 1% of the principal amount disbursed
Warehouse Facility Fee		Subject to negotiation with client
Facility Enhancement Fee	One off charge	Negotiable subject to maximum of 1% of the additional amount disbursed
Facility Restructuring Fee	One off charge	Maximum of 0.5% of the outstanding amount being restructured
Commitment Fee	One off charge	Maximum 1% on the undisbursed amount
Penal rate for late payment		Penal rate is 2% per annum on the outstanding value of the loan

#### Bonds/Guarantees

Product Description	Charge Description	Fees
Bid bonds/Tender bonds	One off charge	Maximum of 1% of Bond value
Performance bonds		Maximum 1% of performance Bond value
Advance payment bonds	One off charge	Maximum of 1% of APG value
Bonds of customs and excise (Bank Guarantees)		Maximum of 1% of transaction value
All other bonds and guarantees (Shipping Gtee, SBLC etc)		Maximum of 1% of transaction value
Offshore Guarantee		Foreign Bank Charge + SCB Premium which can be up to 2%. This can be reviewed upward or downward based on market conditions.
Cancellation fee		Nil

#### LC Commission - Import

Product Description	Charge Description	Fees
Processing of Form M		NGN3,000
E-Form M Charge		NGN1,500
Form M Amendment		NGN5,000

Form M Revalidation		NGN5,000
Form M Extensions		NGN5,000
Risk Assessment Report(RAR) now called Pre Arrival Assessment Report (PAAR)		Valid for FX- No Charge Non Valid for FX Form M- N2,500
Establishment commission for credits up to 180 days	Plus communication charges	1% of face value
Establishment commission for credits up to 270 days		1.25% of face value
Establishment commission for credits up to 360 days		1.50% of face value
Request for Extension		NGN5,000
Renewals		Commission on applicable LC establishment
Increases or Enhancements in the LC value:		Additional establishment commission will be charged on the amount of any increase for the unexpired period of validity of credit.
Amendment of LC at the instance of the customer		NGN2,000
Offshore Advising charges (if charges are for the applicant's account).		\$100.00
Telex Charges		NGN5,000
Offshore Confirmation / Pre-Negotiation charge		Offshore Charge + Premium to be determined by SCB
Trade Loan		Negotiable, subject to prevailing market condition ( Libor / Nibor + Premium to be determined by SCB)
Penal Rate for late payment after 7 days of grace		Incremental 2% per annum on the outstanding value of the loan
<b>Usance Bill under Credit Guarantee</b>		
Where bill is less than one year		N3 per mille per month
Where bill exceeds one year		N5 per mille per month

#### LC Commission - Export

Product Description	Charge Description	Fees
Processing and registration of NXP form		NGN5,000
<b>Advising Commission</b>		
Where a Nigerian Bank Simply verifies authenticity of credit and delivers same		NGN5,000
Where a Nigerian Bank has to re-write the credit		NGN0.05% subject to a minimum equivalent of

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		USD25 or it equivalent
Commission on Confirmation of LC		0.5% of face value subject to a minimum of N5,000
Negotiation		1% of face value

### Bills for Collection (Import)

Product Description	Charge Description	Fees
Processing of Form M		NGN3,000
E-Form M Charge		Maximum of NGN1,500 per CBN circular on electronic processing
Form M Amendment		NGN5,000
Form M Revalidation		NGN5,000
Form M Extensions		NGN5,000
Risk Assessment Report(RAR) now called Pre Arrival Assessment Report (PAAR)		Valid for FX- No Charge Non Valid for FX Form M- N2,500
Commission on Clean & Documentary Bill		0.5% of the Bill face value
Telex Charge		NGN5,000
Holding Charge (Applicable for unpaid / Expired and unaccepted Bills)		NGN5,000 per month
Extension of Bill of Exchange		NGN3,000 per bill plus swift charge
Bills for collection negotiation		0.5% of the Bill value
Delivery of Shipping Documents		NGN5,000
Bill of Exchange Acceptance & return to principal		NGN5,000
Request for Trade Loan		Negotiable, subject to prevailing market condition ( Libor / Nibor + Premium to be determined by SCB)
Penal Rate for late payment - 7 days of grace		Incremental 2% per annum on the outstanding value of the loan

### Bills for Collection (Export)

Product Description	Charge Description	Fees
Commission on Bills for Collection		0.5% of the Bill value
Bills for Collection - Negotiation		Negotiable

### Avalisation

Product Description	Charge Description	Fees
<b>Avalised Bills of Exchange and Promissory Notes</b>		
Avalisation Commission		1% of the Bill value
Payment Commission		1% of the Bill value

### Others

Product Description	Charge Description	Fees
Other OpenAccount Transactions Invoice Financing BDBR Bankers Acceptance Vendor Prepay Receivables Services	Interest   TT Swift Commission (where applicable)	Negotiable, subject to prevailing market condition ( Libor / Nibor + Premium to be determined by SCB)  NGN5,000

## CASH MANAGEMENT SERVICES

### ACCOUNT SERVICES

#### Local Currency Current or Call Account

Product Description	Charge Description	Fees
Current Account Maintenance Fee	Fee	NGN1/Mille
FGN Stamp Duty Fee	Commission	>=NGN1,000= NGN50 per eligible transaction
Credit Interest on Current Accounts(including Dorm Accounts)	Interest	0.0%
Deposits held as collateral(Interest on Deposit)	Interest	30% of MPR p.a
Closure of Account (savings, current, or domiciliary)	Fee	No Charge
Corporate Search Corporate Affairs Commission (CAC) Charge	Fee	Cost recovery
Certified true copy of form CAC 2 Charge	Fee	Cost recovery
Certified true copy of MOA charge	Fee	Cost recovery
Certified true copy of Certificate of Incorporation charge	Fee	Cost recovery
Cash Withdrawal Over-the-Counter (LCY)	Commission	<NGN3,000,000 = NIL, >NGN3,000,000 = 5%
Cash Deposit Over-the-Counter(LCY)	Commission	No Charge
Standard Cheque Book	Issuance Fee	NGN2, 500 + NGN100 Stamp Duty per booklet or FCY equivalent
Stop Cheque Payment(LCY)	Fee	NGN500
Cheque Return-Issued on unfunded account (LCY)	Return Fee	1% of Transaction Amount, subject to maximum of NGN5,000 whichever is higher
Cheque Return-Issued(other reason different from unfunded account ) –LCY	Return Fee	No Charge

#### Foreign Currency Current or Call Account

Product Description	Charge Description	Fees
FCY Cash Withdrawal Charge	Commission	0.05% of transaction value or \$10, whichever is lower
Standard Cheque Book (FCY)	Issuance Fee	NGN2, 500 + NGN100 Stamp Duty per booklet or FCY equivalent
Stop Cheque Payment (FCY)	Fee	NGN500

#### Other Account Services

Product Description	Charge Description	Fees
Account Statement	Monthly Fee	Free
Special request for statement of account fee (request in a manner other than mandatory issuance)	Fee	NGN20 per page
Standing instructions Setup/ Amendment	Fee	NGN 300
SWIFT MT940/950	Transaction Fee	Waived
SWIFT MT900/910	Transaction Fee	Waived

## PAYMENT TRANSFERS

#### Book Transfers – Payment Services

Product Description	Charge Description	Fees
Book Transfer Within Own Accounts - Electronic	Transaction Fee	No Charge
Book Transfer To Other Accounts - Electronic	Transaction Fee	No Charge
Book Transfer Within Own Accounts - Manual	Transaction Fee	No Charge
Book Transfer To Other Accounts - Manual	Transaction Fee	No Charge

#### Local Funds Transfer (RTGS)

Product Description	Charge Description	Fees
Local Fund Transfer (RTGS) - Electronic	Transaction Fee	NGN525 per beneficiary
Local Fund Transfer (RTGS) - Manual	Transaction Fee	NGN550 per beneficiary

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### Mobile Money Payment

Product Description	Charge Description	Fees
Mobile Money Local Fund Transfer to Account Holder - Electronic	Transaction Fee	NGN100 per beneficiary
Mobile Money Local Fund Transfer to Non account Holder - Electronic	Transaction Fee	NGN150 + NGN50 Cashout fee at agent location(to be borne by sender) per beneficiary
Mobile Payment Card Issuance/Replacement/Renewal fee	Issuance Fee	NGN1000

### Direct Credit

Product Description	Charge Description	Fees
Direct Credit to SCB account - Electronic	Transaction Fee	No Charge
Direct Credit to 3rd Party Bank Account – Electronic(NEFT/NAPS/NIP)	Transaction Fee	NGN35
Direct Credit to SCB account - Manual	Transaction Fee	No Charge
Direct Credit to 3rd Party Bank Account – Manual(NEFT/NAPS/NIP)	Transaction Fee	NGN50

### Direct Credit (Payroll)

Product Description	Charge Description	Fees
Direct Credit Payroll to Standard Chartered Bank Account- Electronic	Transaction Fee	No Charge
Direct Credit Payroll to 3rd Party Bank Account – Electronic	Transaction Fee	NGN35
Direct Credit Payroll to Standard Chartered Bank Account - Manual	Transaction Fee	No Charge
Direct Credit Payroll to 3rd Party Bank Account - Manual	Transaction Fee	NGN50

### Local Bank Cheque

Product Description	Charge Description	Fees
Cashier's Order - Electronic(Local Bank Draft)	Issuance Fee	NGN250 per cashier order
Cashier's Order - Manual(Local Bank Draft)	Issuance Fee	NGN250 per cashier order
Cashier's Order Courier Charge	Delivery Fee	N100

### Corporate Cheque

Product Description	Charge Description	Fees
Corporate Cheque	Issuance Fee	NGN2, 500 + NGN100 Stamp Duty per booklet or FCY equivalent
Corporate Cheque Courier Charge	Delivery Fee	N100
Corporate Cheque Stop	Stop Fee	NGN 500

### International Bank Cheque

Product Description	Charge Description	Fees
International Bank Cheque - Electronic(International Bank Draft)	Issuance Fee	0.1% of the value of the cheque + Offshore charges.
International Bank Cheque(International Bank Draft)-Manual	Issuance Fee	0.1% of the value of the cheque + Offshore charges.
International Bank Cheque (swift charge)	Issuance Fee	\$25 or GBP15 or EUR20 or NGN4000
International Bank Cheque (Courier charge)	Delivery Fee	N100

### Outward Telegraphic Transfers

Product Description	Charge Description	Fees
Outgoing Telegraphic Transfer - Electronic	Commission	0.5% of transaction value + associated offshore charges where applicable
Outgoing Telegraphic Transfer - Manual	Commission	0.5% of transaction value + associated offshore charges where applicable
Outgoing Telegraphic Transfer (SWIFT)	Issue	\$25 or GBP15 or EUR20 or NGN4000

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### FCY Inward Telegraphic Transfer

Product Description	Charge Description	Fees
Inward Telegraphic Transfer	Fee	No charge

### Multi-Bank Payment

Product Description	Charge Description	Fees
SWIFT MT101	Fee	No charge

### FCY Cheque Collection (Cleared Overseas)

Product Description	Charge Description	Fees
Cheque Collection (FCY) - Cleared Overseas	Transaction Fee	1% of cheque value or Naira equivalent of \$10 whichever is lower

## CHANNEL SERVICES

### Straight2Bank – Basic Setup

Product Description	Charge Description	Fees
Straight2Bank - Setup and Implementation	Fee	Free
Straight2Bank - Approver Device (Vasco/Smartcard)	Charges	NGN3,500
Straight2Bank - Training/Troubleshooting	Fee	Free

### Investigation Services

Product Description	Charge Description	Fees
Remittance Cancellation/ Recall of Funds	Fee	US\$25 or GBP15 or EUR20 or NGN4000
Confirmation of overseas enquiry to correspondent bank at the instant of the customer	Fee	Free
Remittance Amendment	Fee	US\$25 or GBP15 or EUR20 or NGN4000
Swift Message Request	Fee	US\$25 or GBP15 or EUR20 or NGN4000

## SECURITIES SERVICES

### CUSTODY FEES

#### Foreign Clients

Product Description	Charge Description	Fees
Custody Fees	Fee	35 bps
Transaction Fee	Fee	\$100

#### Local Clients(Fixed income and MM instruments held with CBN)

Product Description	Charge Description	Fees
Custody Fees	Fee	35 bps p.a
Transaction Fee	Fee	NGN500

#### Euro Bonds

Product Description	Charge Description	Fees
Custody Fees	Fee	35 bps
Transaction Fee	Fee	\$100

## ESCROW SERVICES & Account Bank Services

### Escrow & Account Bank

Product Description	Charge Description	Fees
Deal Set up Fee	Fee	\$10,000 equivalent per account
Management fee	Fee	\$25,000 equivalent

**Bond Agency (ICPA)**

**ICPA**

Product Description	Charge Description	Fees
Acceptance Fee	Fee	\$5,000 equivalent
Per Tranche Issuance Fee	Fee	\$5,000 equivalent per tranche

**Loan Agency (e.g. Security Agent)**

**Loan Agency**

Product Description	Charge Description	Fees
Set up fee	Fee	\$20,000 equivalent
Annual Management Fee	Fee	\$25,000 equivalent