

Service Fees and Price Guide

Current Accounts

Cheque Book

Personal	NGN1,500 Add stamp duty : NGN50 plus VAT 5%
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Corporate/Commercial Clients	NGN1,500 Add stamp duty : NGN50 plus VAT 5%
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Commission on Turnover (COT)	NGN1 per mille
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Standing Order	NGN300 or foreign currency equivalent
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Counter Cheque	NGN200 flat
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Statement Print	NGN50 per page
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Stopped Cheque Charge	NGN500/USD3/GBP3/EUR3
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Returned Cheque Charge	0.5% of amount, subject to a maximum of NGN5,000
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Account Closure	No Charge
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Cashier's Order	Current Account: NGN300
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Minimum Account Opening Amount

Personal Banking	NGN50,000/ USD300/ GBP250
Priority Banking	USD50,000 or equivalent in NGN/ GBP/ EUR
Tier 1/2	Zero (only available in NGN)

Corporate (Commercial Clients)	NGN250,000 Interest in line with Market Conditions
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Gold Crest Account (CC)	NGN500,000
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Non ATM usage (in-branch cash withdrawal fee)	NGN200
On own account (amount below NGN100,000)	

Savings Accounts

eSaver	100,000-499,999.99	3.9%
	500,000-1,999,999.99	4.25%
	2,000,000-4,999,999.99	5.75%
	Over 5,000,000	7%

Savings Accounts

Savings Account Opening Balance	NGN50,000
Account Closure	No charge
Interest	3.9%

My Dream Account Opening Balance	NGN25,000
Interest	4%

Cashier's Order	Savings Account: NGN500
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Statement Print	NGN50 per page
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Withdrawals	Withdrawals above three (3) times in a month would lead to forfeiture of interest
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Cash Withdrawal	Individuals – 3% on cumulative daily cash withdrawal above NGN500,000
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Charges	Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN5,000,000
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Foreign Currency Account

Cash Withdrawal Current	0.5% Minimum charge of USD10/ USD10/ EUR10. Plus 5% VAT
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Account to Account transfer within SCB (3rd Party)	0.5%
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Statements	NGN50 equivalent per page
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Account Closure	No charge
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Cheque Book USD	
Personal	USD18
Corporate/SME	USD22

GBP	
Personal	GBP12
Corporate/SME	GBP16

EUR	
Personal	EUR15

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Priority Banking

Relationship balance on all accounts

Priority Customer USD50,000.00 (or equivalent in NGN, GBP, EUR)

BTA/PTA

Priority Customer Commission Free

Employee Banking

Personal Zero COT
Discount on loan products
Free Naira VISA Debit Card
50% discount on FCY VISA Debit Card

Priority Zero COT
Discount on loan products
Free Naira VISA Debit Card
50% discount on FCY VISA Debit Card
Priority Pass Card

Other Services

Bonds/Guarantees

Bid bonds/Tender bonds 1% (one-off charge)
Performance bonds 2% per half year
Advance payment bonds 1% (one-off charge)
Bonds of customs and excise 2% (one-off charge)
All other bonds and guarantees 2% (one-off charge)
Minimum charge of NGN5,000 applies to all

RTGS NGN700 flat

LC Commission – Import

Processing & registration of form NGN5,000

Amendment NGN5,000

Revalidation NGN5,000

Extensions NGN5,000

Establishment of commission for credits up to 180 days 1% of face value
Plus communication charges

Other Services Continued

LC Commission – Import Continued

Establishment of Commission for credits up to 270 days 1.25% of face value
Plus communication charges

Establishment of Commission for credits up to 360 days 1.50% of face value
Plus communication charges

Other amendment NGN2,000 flat

LC Commission – Export

Processing & registration of NXP form NGN5,000

Advising Commission

Where a Nigerian Bank simply verifies authenticity of credit and delivers same NGN2,000

Where a Nigerian Bank has to rewrite the credit NGN0.5/mille
Minimum of USD25 or its equivalent

Transferring commission 0.50%. Minimum of USD25 or its equivalent

Confirming commission 1%. Minimum of NGN5,000

Negotiation 1%

Bills for Collection (Inward)

Documentary bill 2%

Holding Charge:
Bills NGN25,000 or below NGN2,500

Bills above NGN25,000 NGN5,000

Extension NGN3,000 per bill

Bills for collection - Negotiation: 0.5% of the value of the bills

Protest charge plus Notary public fees NGN5,000

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Other Services Continued

Prime Lending Rates

SME or Personal Market driven (linked to regulatory policy)

Other Loan Charges

Management fee 1% flat one-off charge
 Bill payment N100 per transaction
 Delayed payment charge on missed repayment 1%

Change of employment fee As applicable

Commitment fee on PIL 1% flat

Mortgage

Management fee 1% flat

Fees

Overdraft commitment 1%
 Cheque bounce protection offered at discretion of the bank. Fee of up to 1% on advanced sum

Other fees Negotiable

Reference Letters NGN2,500/ USD15/ EUR15

Cheque Confirmation NGN2,000

Salary Processing Negotiable per employer

PTA/BTA

Commission 1%

Telegraphic Transfers

Inward Free (Offshore bank charges may apply)

Foreign Statement Equivalent of NGN50/page

Amendment to Instruction USD30/ GBP25/ EUR30
 Where error is at customer's instance

Temporary Overdrafts

Default rate Market driven (linked to regulatory policy)
 Minimum flat fee of NGN5,000

Processing fee Up to 1%

Other Services Continued

Cash Transfers/ Cash In Transit

Cash transfer credited to other Branch's Suspense A/C for payment across counter upcountry NGN1,000/ USD5/ GBP3/ EUR5

Foreign Currency Cheque

Sent on collection 1%. Minimum USD10/ GBP10/ EUR10.
 Courier USD18/ GBP13/ EUR15.
 VAT on both Professional Fees

Foreign Statement Print Equivalent of NGN50/Page

Corporate Search Corporate Affairs Commission (CAC) NGN4,500

Certified true copy of form CAC 2 NGN5,000

Certified true copy of form of CAC 7 NGN5,000

Certified true copy of MOA NGN10,000

Certified true copy of Certificate of Incorporation NGN10,000

Cards

Naira Debit Card

Issuance/ re-issuance/ replacement fee NGN1,000

Annual fee NGN100

Card usage Free on all ATMs and POS Terminals in Nigeria

International usage Currency conversions based on market rates plus NGN240 per ATM withdrawal

Visa Gold Debit Card

Issuance/ re-issuance/ replacement fee NGN1,000

Additional card NGN1,000

Limit change NGN1,000

Annual fees on FCY cards NGN3,000
 International usage POS: 3%
 ATM: 3% plus NGN240 per ATM withdrawal

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Other Services Continued

Platinum Card

Limit change	NGN1,000
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal
Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent

Visa Business Card

Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Limit change	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal

Infinite Card (By Invitation Only)

Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Limit change	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal

Credit Cards

	Gold	Platinum
Monthly administration fee	NGN250	NGN250

Other Services Continued

Credit Card Fees Continued

	Gold	Platinum
Monthly interest rate	2.50%	2.35%
Cash advance fee	4% of withdrawal amount or NGN400 (whichever is higher)	4% of withdrawal amount or NGN400 (whichever is higher)
Statement copy fee	NGN50	NGN50
Card replacement fee	NGN2,500	NGN2,500
Returned cheque fee	NGN3,000	NGN3,000
Exceeding the set credit limit fee	NGN3,000	NGN3,000
Late payment fee	NGN2,000	NGN2,000
International transaction charge	Currency conversions based on market rates plus NGN240 per ATM withdrawal	

Please note that all these charges are subject to change by the bank.

Other Fees and Charges

SMS alerts	NGN4 per alert
Low denomination	1.5% of value of cash lodged
Euro deposit charges	In Euro denominations of 5, 10, 20 and 50 euros

NEFT charges:

NGN0-499,999.99	NGN70
NGN500,000-10,000,000	NGN100
NGN10,000,000+	NGN500
Interbank transfer (Online Banking)	NGN100 flat

Term deposits:

Pre-mature liquidation within 15 days: forfeiture of all accrued interest due
Pre-mature liquidation after 15 days but before maturity: 20% on interest accrued