

Standard Chartered Bank Nepal Ltd

Account Terms

1. Introduction

1.1 The Standard Terms are incorporated into these Account Terms.

2. Definitions

Capitalised terms used but not defined in these Account Terms have the meanings set out in the Standard Terms.

“Account Opening Application Form” means our Application Form which you sign to open an Account. “Cash Deposit” means a deposit made by cash or electronic transfer.

“Collection” means for any Non-Cash Deposit the process where we obtain or try to obtain payee in cleared and unconditional funds from the relevant drawer/payee and “Collect” has the corresponding meaning.

“Deposit” means any deposit of money made by you or on your behalf into an Account.

“Master Account” means an Account you designate for Virtual Account Numbers to be credited.

“Non-Cash Deposit” means a deposit made other than by cash or electronic transfer.

“Virtual Account Numbers” means virtual account numbers which we provide for you to assign to your payers.

“Withdrawal” means any withdrawal or transfer made by you or on your behalf from an Account.

3. Deposits

3.1 Cash Deposits: We will credit the relevant Account with an amount equivalent to any Cash Deposit.

3.2 Non-Cash Deposits: The amount of a Non-Cash Deposit will be credited to the Account when presented to us for collection but you will not be entitled to withdraw or transfer the amount credited before we receive full and final payment unless we otherwise permit.

3.3 Credit: We may, at our discretion, give immediate credit for Non-Cash Deposits up to a limit (specified by us) and irrespective of whether or not we have received payment.

3.4 Uncleared Deposits: We may decline to credit your account with the value of any Non-Cash Deposit received standing uncleared. In such event, we will return such Non-Cash Deposit to you or, if requested by you, re-present such Non-Cash Deposit for collection.

3.5 Debiting Your Accounts: We may treat any Non-Cash Deposit where no value is received by us within the time as may be agreed as being unpaid. All charges incurred (including exchange rate differences, if any) will be for your account.

3.6 Deposit Slip: If the deposit slip accompanying a Non-Cash Deposit contains errors or omissions, we may amend the deposit slip. Our amended version is conclusive for all purposes.

3.7 Direct Debit Collection Services: We will upon your Instructions accept and act upon your claims for payments to you from persons who have duly authorised and instructed their bankers to debit their accounts and transfer the amount debited through a direct debit or other appropriate clearing system to the credit of your nominated account with us.

3.8 Your Deposit Representation: You represent and warrant that you have full legal title to the Non-Cash Deposit and accept full responsibility for the authenticity, validity and correctness of signatures, endorsements and particulars appearing on the Non-Cash Deposit.

3.9 Exclusion: Without affecting the clause on limitation of liability in the Standard Terms, we are not liable for any loss caused by any negligence, fraud or wilful misconduct or the insolvency of any correspondent bank or our agent.

3.10 Other bank's Fees: You must pay any charges imposed by any other bank on you or us for any transaction.

3.11 No grant of interest: You must remain the owner of all credit balances held in an account, and must not grant any rights, security or other interest to any third party.

4. Withdrawals

4.1 Withdrawals: We will only allow a withdrawal from an account where:

- there are sufficient funds in the account for the withdrawal;
- Your payment instrument is drawn and properly completed in our prescribed form;

4.2 Stopping cheques: If you want us to dishonour any cheque that you

have drawn on your account, You must notify us in writing and provide all relevant information. We will try to stop or cancel the transaction but will not be responsible if we cannot do so (including where the cheque has already been honoured).

5. Account Information

5.1 Frequency and method: We will send you account statements and advices in accordance with our usual procedures.

5.2 Verification of account information: You must check your account statements, confirmations and advices. You must tell us in writing of any mistakes within 30 days of the document date.

6. Interest on Balances

6.1 The Bank will pay you interest on your account credit balances where the Bank have expressly agreed to do so. Any interest payable by us will be at the rate we notify you via our website or as published in the dailies. The Bank reserves the right to change the interest rate time to time. The rate of any interest payable on any account will be communicated by the Bank via publication in the daily newspaper and website or otherwise by placing prominent notices at branches or email notification. The interest on deposit account is calculated on daily basis (365 for non-leap year and 366 for leap year) on daily available/closing balance as per the publication. The Bank shall have the exclusive right to determine the basis for the calculation of the amounts payable as interest on any Savings and Term Deposit accounts. No interest will be payable by the Bank on current accounts in any Currency.

6.2 We may levy the applicable debit interest fees where your account balance fees is negative.

7. Responsibility for Payment Instruments

7.1 Cheque books: You are responsible for cheque book(s) sent to you in the mail even if someone else receives or uses them.

7.2 Payment instruments: If we are liable under the standard terms, our liability is limited to the face amount of the payment instrument. You are responsible for and agree to indemnify us on demand for any loss we incur where we acted on a payment instrument even if:

- someone else sent the payment instrument but it appeared that you sent it;
- there was a mistake in the payment instrument; or
- there were delays when the payment instrument was sent or received.

8. Virtual Account Numbers

8.1 Provision of Virtual Account Numbers: We may provide you virtual Account Numbers linked to a Master Account at your request.

8.2 Deposits credited to Master Account: Deposits made to the Virtual Account Numbers will be automatically credited to the relevant Master Account.

8.3 Account statements: We will send you account statements showing deposits made by reference to the Virtual Account Numbers.

8.4 Change of Master Account: You must notify us in writing if you wish to change a Master Account. You will give us reasonable time to act on such notice.

9. Suspension, Closure and Termination

9.1 Closure of Accounts

- We can close or suspend your account at any time and will notify you as soon as we can.
- You will close your account after we have received your notice in writing and we will pay you any credit balance in your account after deducting any amounts you owe us.

9.2 Termination of the Agreement: After all your accounts are closed, the agreement is no longer effective except for the surviving provisions under the Standard Terms. Any rights or obligations which have accrued on or before account closure are still effective.

9.3 Payments made after closure: If we process a withdrawal after your account is closed, You agree to pay us such amount on demand.

9.4 Conversion of Account: We will inform you where we convert one type of account into another type of account.

9.5 If there are no customer-generated transactions in the account(s)

for a period of six months in case of current account and for a period of three years in case of saving account, the Bank will classify the account(s) as "dormant" and if there are no further customer generated transactions for four year in case of current account and for five year in case of savings account, the account(s) will be classified as "unclaimed", The Bank reserves the right to restrict transaction in such "dormant" and "unclaimed" accounts and to allow transaction only after verification of necessary details and/or documents as it deems fit. The Bank also reserves the right to amend the criteria based on which account(s) are categorized as "dormant" and/or "unclaimed".

Disclosure

Personal information: Personal information means information that identifies a particular individual and includes personal details (for example name, personal identification details, and date of birth), contact details (for example telephone number, mobile phone number and email address) and employment details;

Your information: Your information comprises all the details the Bank hold or collect about you, your transactions, your financial information, your personal information, and information about you obtained from you, your interactions and dealings with us and any third party, including information received from third parties and information collected through your use of the Bank's electronic banking services.

Purposes for which the Bank uses your information

The Bank or any member of the Standard Chartered Group may use your information to

- (a) provide you with a product or service,
- (b) comply with obligations and requirements under any local or foreign laws or regulations applicable to any member of the Standard Chartered Group and any internal policies and procedures of any member of the Standard Chartered Group and
- (c) meet any administrative, business, legal or regulatory purpose; including the following:
 - processing your application for products and services, payments, transactions and your instructions or requests;
 - providing you with products and services (including any electronic banking services);
 - maintaining the Bank's relationship with you;
 - communicating with you on your account and product, providing you with statements and notices such as important changes to the features, terms and conditions of any product or your account;
 - assessing your suitability for products and services;
 - operational purposes;
 - statistical analysis (including behavioural analysis and profiling);
 - establishment, continuation and management of your banking relationship with the Bank and your Bank's account or, where applicable, any member of the Standard Chartered Group;
 - identity verification, sanctions screening and due diligence checks;
 - credit assessment, including conducting credit checks and setting credit limits;
 - any person to whom disclosure is allowed or required by local or foreign law, regulation or any other applicable instrument;
 - any court, tribunal, regulator, enforcement agency, exchange body, tax authority, or any other authority (including any authority investigating an offence) or their agents;
 - any debt collection agency, credit bureau or credit reference agency, rating agency correspondents, insurer or insurance broker, direct or indirect provider of credit protection and fraud prevention agencies;
 - any financial institution which the Bank have or may have dealings with to conduct credit checks, anti-money laundering related checks, fraud prevention and detection of crime purposes;
 - a merchant or a member of a card association where the disclosure is in connection with use of a card;
 - any actual or potential participant or sub-participant in relation to any of the Bank's obligations under the Bank's banking agreement between the Bank or assignee, novatee or transferee (or any officer, employee, agent or adviser of any of them);
 - upon the requester/applicant/account holder's death or mental incapacity, to their legal representative and their

legal advisers, and member/s of their immediate family for the purpose of allowing them to make payment on their account/s;

- any authorised person or any security provider;
- anyone the Bank considers necessary to facilitate the applicant requester/account holders requests for services or application for products with any member of the Standard Chartered Group;
- anyone the Bank considers necessary in order to provide the Bank with services in connection with a product, located in any jurisdiction.
- enforcing your obligations (including collection of outstanding amounts owed to the Bank by you and/or security provider), debt recovery, adjustment of your credit limit of relevant accounts, and establishing or implementing a scheme of financial arrangement with you;
- conducting market research and surveys with the aim of improving the Bank's products and services;
- for marketing purposes, promotional events, competitions and lucky draws;
- to comply with any local or foreign laws, regulations, voluntary codes, directives, judgments or court orders, agreements between any the standard Chartered Group and any authority, regulator, or enforcement agency, policies (including the Standard Chartered Group's policies), good practice, government sanctions or embargoes, reporting requirements under financial transactions legislation, and demands or requests of any authority, regulator, tribunal, enforcement agency, and exchange body;
- for the prevention, detection, investigation and prosecution of crime in any jurisdiction (including, without limitation, money laundering, terrorism, fraud, government sanctions or embargoes, and other financial crime);
- to seek professional advice, including, in connection with any legal proceedings (including any prospective legal proceedings), for obtaining legal advice or for establishing, exercising or defending legal rights;
- compliance with Standard Chartered Group's policies and procedures, and any legal, regulatory or business purposes; for surveillance of premises and ATMs.

"There may be other terms and conditions that govern the collection, use and disclosure of your personal information contained in our banking agreement and our privacy notice published in our website. Such other terms and conditions shall be read in conjunction with the clause no G (Disclosure) or Disclosure terms."

Standard Chartered Bank Nepal Ltd

Standard Terms

1. Definitions and Interpretations

1.1 Definitions:

“Account” means any bank account (including any sub account you hold with Us.

“Affected Instruction” means an Instruction we think is unclear, conflicting, incorrect, incomplete, unauthorised or would breach any applicable law, order or sanction of any authority.

“Affiliate” means, in relation to a company:

- (a) any of its subsidiaries;
- (b) any of its holding companies; or
- (c) any other subsidiary of any such holding company, including head offices and branches of the above.

“Agreement” means the contract between the parties comprising of these as per the Standard Terms, the relevant service supplements and any other terms and conditions agreed between the Parties.

“Application Form” means an application form we provide or make accessible to you in which you apply to us for any service (including a supplemental application form).

“Authorised Person” means any person you designate in writing as having the authority to act on your behalf.

“Authority” means any government, quasi-government, administrative, regulatory or supervisory body or authority, court or tribunal with jurisdiction over us or a Bank member.

“Banking Day” means a day when banks are open for general banking business in the service location.

“Bank Member” means Standard Chartered PLC or any of its Affiliates.

“Channel” means any system, medium or channel (including internet, telephone, SWIFT Message, mobile device, fax and email) which enables you to access and use the services.

“Client Group Member” means you or any of your Affiliates.

“Client ID” means the unique means of identification (in the form or a combination of a password), PIN (personal identification number or an Electronic Key) assigned to or selected by you.

“Client Systems” means any communication line, modem connection or other facilities, software, hardware, mobile devices or equipment provided and used by you to transmit or receive any information.

“Control” means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be “Controlled” by the first person.

“Digital Certificate” means an electronic device used to verify identity or protect electronic messages.

“Electronic Keys” means a smart card, security token, electronic key or other similar authentication or verification device in any form.

“Force Majeure” means, any:

- (a) flood, storm, earthquake or other natural event;
 - (b) war, hostilities, terrorism, revolution, riot or civil disorder;
 - (c) strike, lockout or other industrial action;
 - (d) change in any law or any change in the interpretation or enforcement of any law;
 - (e) act or order of any Authority;
 - (f) order of any court or other judicial body;
 - (g) restriction or impending restriction on the availability, convertibility, credit or transferability of any currency;
 - (h) computer system malfunction or failure or any third party interference with a computer system;
 - (i) error, failure, interruption, delay or non-availability of any goods or services supplied to you or us by a third party; or
 - (j) other circumstance beyond our reasonable control
- “Holding Company” means, in relation to a company, company in respect of which the first named company is a subsidiary.

“Insolvency Proceedings” means any corporate action, legal proceedings or other step in relation to:

- (a) suspension of payments, moratorium of indebtedness, bankruptcy, winding up, dissolution, administration and reorganisation (other than a solvent liquidation or reorganisation) or composition or arrangement with creditors;
- b) the appointment of a liquidator (other than in respect of a solvent

(liquidation), receiver, administrator or similar officer in respect of you or any of your assets;

(c) expropriation, attachment, sequestration, distress or execution affecting any of your assets or the enforcement of any security over your assets; or

(d) any analogous procedure or step in any jurisdiction.

“Instruction” means instructions in relation to any account, transaction or service which:

- (a) contain the information we require to carry out the instructions;
- (b) We receive via any channel as agreed by us; and
- (c) We believe in good faith has been given by an authorised person and are transmitted with such testing or authentication as we may specify, and “Instruct” has the corresponding meaning.

“Intellectual Property Rights” means any rights in tangible and intangible intellectual and industrial property existing any where including any invention, patent, design or utility model rights, logo, copyright, trade mark, service mark, database right, topography right, commercial or confidential information, know how or trade secret and any other rights of a similar nature or effect whether or not registered and the right to apply for them.

“Losses” means any losses, damages, demands, claims, liabilities, costs (including legal costs) and expenses of any kind (including any direct, indirect or consequential losses, loss of profit, loss of goodwill and loss of reputation) whether or not they were foreseeable or likely to occur.

“Malware” means any malicious or destructive software which may be hostile, intrusive or disruptive, including viruses, worms, trojans, backdoors, spyware or keyloggers.

Mandate” means your corporate authorisation setting out the authorised persons’ authority to act on your behalf.

“Mobile Device” means any mobile communication device which a user or authorised person designates for accessing a service.

“Notify” means our disclosure to you of information by any of the following methods:

- (a) verbally;
- (b) handing over by our officer;
- (c) in writing by post, fax or email; and
- (d) posting on our website,

and “Notified”, “Notifying” and “Notification” have corresponding meanings.

“Parties” means you and us.

“Payment Instrument” means any cheque, traveler’s cheque, demand draft, cashier’s order, money order, postal order or other similar instrument.

“Personal Information” includes your name, address, taxpayer identification number, other form of identification and that of your direct or indirect beneficial owners, beneficiaries, controlling persons or their respective Relevant Data Subjects.

“PIN” means a secret number code unique to a user or a particular electronic key.

“Relevant Data Subject” means any person:

- (a) named in or who executes an application form or a set up form;
- (b) who is your director or officer;
- (c) who is your authorised person; or
- (d) specified by us as such.

“Report” means, in relation to any account, transaction or service, any data, report, statement or information requested by you.

“Restricted Party” means a person with whom a national of the United States or Member State of the European Union would be prohibited or restricted by law from transacting.

“Sanctions” means the economic sanctions laws, regulations, embargoes or restrictive measures imposed by the governments of the United States, the European Union or any of its member states.

“Security Procedures” means any instructions, recommendations, measures and procedures concerning security or authentication issued or made available to you.

“Service” refers to any banking facilities, channel(s) functions and product and financial services we provide to you (whether or not related to an account) including any ancillary activities, transactions or services in connection with the foregoing.

“Service Level Agreement” means the procedural and operational requirements for a service as agreed between the parties.

“Service Location” means the country or territory in which we operate and provide services to you as identified in the relevant application form.

“Service Supplement” means our terms applicable to a service you have selected.

“Set-Up Form” means a form setting out the set-up options you require for a Service.

“Software” means any software that we or our supplier has supplied to you.

“Software Licence” means any licence granted to us or you in connection with the software.

“Standard Terms” means these standard terms.

“Straight2Bank Web” means our internet-based channel.

“Subsidiary” means, in relation to a company, any other company:

- (a) which is controlled, directly or indirectly, by the first named company;
- (b) more than half the issued share capital of which is beneficially owned, directly or indirectly, by the first named company; or
- (c) which is a subsidiary of another subsidiary of the first named company.

“SWIFT Message” means electronic communications (which may contain Instructions) sent using the messaging services provided by the society for worldwide interbank financial telecommunication SCRL.

“System Materials” means all user guides, software, hardware, electronic keys, card readers, digital certificates and all other equipment, materials or documentation on any media made available to you.

“Tax” means any tax, levy, impost, duty or other charge or withholding of a similar nature (including any associated penalty or interest payable), whether required by law or pursuant to an agreement between us and any authority.

“Transaction” means any transaction:

- (a) made between the parties;
- (b) effected by us on your Instruction; or
- (c) made between you and any other party and “Transacting” have the corresponding meaning.

“Transaction Terms” means the terms which govern each transaction.

“User” means anyone you authorise to use any service on your behalf.

“User Guides” means the operating and procedural guides, manuals or technical specifications provided to you in connection with an account or a service.

“User ID” means the unique means of identification (in the form or a combination of a password), PIN (Personal Identification Number) or a Electronic Key) assigned to or selected by a user.

“Website” means the internet platform or website through which a service is made available to you.

“We”, “Our” and “Us” means the Bank Member identified in the relevant application form as the provider of the relevant service(s) in the relevant service location.

“You”, “Your” and “Yours” mean the person identified in the relevant application form as the client receiving the relevant service(s) in the relevant service location.

1.2 Rules for Interpretation

(a) References to certain general terms: Unless expressly stated otherwise in these Standard Terms:

- (i) a reference to a person includes such person’s executors, administrators, successors, substitutes (including by novation) and assigns;
- (ii) a reference to a document includes any variation or its replacement;
- (iii) “person” includes an individual, a partnership, a body corporate, an unincorporated association, a government, a state, an agency of a state and a trust;
- (iv) the word “law” includes common law, principles of equity and laws made by parliament;
- (v) a reference to a law includes any regulation, rule, official directive, request, guideline, sanction, embargo or restrictive measure (whether or not having the force of law) of any Authority and any interpretation, application or enforcement of such law;

(vi) the word “including” when listing examples, does not limit the list to such examples or examples of a similar kind;

(vii) a gender includes all other genders;

(viii) the singular includes the plural and vice versa;

(ix) “writing” includes email, fax transmission or other electronic means of communication legibly received and “written” has the corresponding meaning.

(b) Headings: Headings in these Terms are for convenience only and do not affect their interpretation.

2. Your Responsibilities

2.1 You must:

- (a) follow the user guides and our instructions relating to any service and any security procedures;
- (b) follow all applicable laws;
- (c) provide us with accurate and up to date information, information and documents we reasonably request (including personal information we are required to provide under any agreement between us and any authority) and notify us immediately of any changes;
- (d) get the consent of relevant data subjects to our collection, holding, storing, use, processing, transfer, disclosure and reporting (directly or indirectly) to any authority of their personal information in accordance with this agreement or as we may notify you;
- (e) ensure that neither you nor any client group member or persons associated directly or indirectly with you or any client group member is a restricted party or has received notice of or is aware of any action, investigation or similar action against it with respect to any sanctions and that no service or transaction (nor proceeds of the same) has or will be utilised either directly or indirectly for the benefit of any restricted party or in any manner that would result in any client group member or bank member or agent there of being in breach of any sanctions (if and to the extent applicable to them) or becoming a restricted party;
- (f) keep the systems materials, the client systems, client ID and user ID and all information relating to the services secure and confidential so that only your users and authorised persons have access to them;
- (g) notify us immediately if any system materials, client ID or user ID are lost, damaged, misused or used by any unauthorised person and inform us immediately of any failure to comply with security procedures or any suspected problems with any channel and help us with our reasonable requests to fix any problems;
- (h) take all reasonable measures to detect and prevent unauthorised access to the services and implement and maintain appropriate and robust processes and controls that detect, prevent, remove and remedy threats to the introduction of any malware into client systems, system materials or channels;
- (i) ensure users and authorised persons do not share or disclose their relevant user ID or access a service from a public internet access device or personal shared computer which you cannot ensure is secure;
- (j) ensure you have the necessary hardware, software and systems for using any channels; and
- (k) comply with the terms governing any channels, services or system materials not controlled by the Bank.

2.2 You confirm that:

- (a) any user identified in the Set-Up form is authorised to receive services and act on your behalf and you
- (b) We may disclose information provided by you or relating to you under a common channel(s) set-up, to any client group member.

2.3 You are responsible for any Electronic Key, Client ID, User ID, Digital Certificate or Mobile Device we provide to you or which you use to access a service or to communicate with us electronically or to give us Instructions.

2.4 You shall be responsible for all transactions that are automatically processed while we are complying with your request to turn off your user’s access to our system materials

3. Our Responsibilities

- 3.1 In providing the Services, We will:
- use reasonable care and skill;
 - provide you with a revocable, royalty-free, nonexclusive, non-transferable software licence, if required for the services;
 - use reasonable endeavours to re-establish any selected channel under our control which is interfered with or becomes unavailable or provide you with alternative facilities as soon as we can;
 - take all reasonable measures to prevent unauthorised access to any channel we control except for the matters referred to in your responsibilities;
 - send you reports you select in a Set-Up Form. For any service not listed in the applicable application form, reports will be governed by their transaction terms;
 - accept anyone who uses your Electronic Keys, Client IDs, User IDs or Digital Certificates as being authorised by you to do so; and
 - not be responsible for providing you independent legal, tax, accounting, security and other advice in relation to any account, service, transaction or agreement with us and we do not owe you any advisory, fiduciary or similar duties

4. Instructions

- 4.1 Replacing a Mandate: We need written request for your new mandate to update in our records. We will continue to rely on the existing mandate until then.
- 4.2 Incomplete and inconsistent Instructions: We may act on incomplete or inconsistent Instructions if we reasonably believe we can correct or clarify such information without referring to you.
- 4.3 Refusing to act: We may not process your Instruction if:
- We consider it an affected instruction;
 - the security procedures appear to have been breached or cannot be executed;
 - We have a valid reason for doing so; or
 - processing it may result in an unauthorised overdraft.
- 4.4 Payment Instructions: You authorise us to send your payment Instructions. You also authorise us, any Bank Member or any third party who receives such Instructions to act on them as if you had sent the Instructions directly to them.
- 4.5 Notice: If we cannot process your Instruction, we will notify you as soon as we can.

5. Notices and Communications

- 5.1 Form of notices and communications: Notices and communication must be legible and sent to the designated department at the last notified contact details.
- 5.2 When notices and communications to you are effective: Unless otherwise provided, our notices and communications to you are effective if:
- sent by fax, at the time shown on the transmission report as being successfully sent;
 - delivered personally, at the time of delivery;
 - sent by post, 5 banking days after posting; and
 - sent by any other channels as notified by us, at the time effected.
- 5.3 When notices and communications to us are effective: Your communications are effective when we actually receive them.
- 5.4 Verbal or electronic Instructions and communications:
- We can act on your instructions or communications received verbally or through any channel if we believe them to be genuine and complete. We may require your confirmation prior to acting on such Instructions.
 - You bear any risks in sending your instructions or communications verbally or through any channel.
- 5.5 Recording of telephone conversations: Subject to any applicable law, We may record our telephone conversations with you and use the recorded conversations or transcripts in any dispute in connection with the agreement.
- 5.6 Stopping a Transaction: We will try to stop or cancel a transaction when you ask us to but we will not be responsible if we cannot do so.

6. Digital Signatures and Electronic Contracts (When and where Applicable)

- 6.1 Digital signature: Instructions and communications digitally signed and supported by a Digital Certificate or Electronic Key will have the same legal effect, validity and enforcement as if signed in writing.
- 6.2 Electronic contracts enforceable: You are satisfied that electronically executed contracts are enforceable and with all the legal risks associated with such contracts.
- 6.3 Use of Mobile Devices: (a) Our mobile banking functionality allows Your Users or Authorised Persons to view Reports or authorise Instructions on Straight2Bank Web via a Mobile Device; (b) When authorising Transactions via a Mobile Device, your Authorised Persons may not be able to view the full details of the underlying Transaction at the time of authorisation. You bear any risks arising from any Instructions authorised through a Mobile Device (including the risk of fraud)

7. Websites:

- For more efficient access to our internet-based systems, We may put "cookies" temporarily on your computer. You may disable the cookies, but in doing so, you may not be able to access all of our services.
- Some links on our website lead to websites not under our control. We are not responsible for such websites nor for their content.
- For hyperlinks to our other Websites, the terms of such other websites apply. If there are no terms, the agreement applies.

8. Authority of Your Authorised Person

8.1 Acts of Authorised Person:

Unless you advise us in writing otherwise (and we acknowledged such advice), an Authorised Person shall have the authority to give instructions, sign any document and perform any act on your behalf including:

- agreeing, supplementing, restating or varying the terms of the agreement, including the addition or removal of any service; and
- instructing us to include you in a common channel(s) set-up created for all or certain client group members and appointing any of your affiliates as an agent on your behalf (including appointing any successor), you are bound by the actions of your authorised person.

- 8.2 Termination of Authorised Person's authority: You may terminate an authorised person's authority by notifying us in writing.

9. Amounts, Expenses and Debiting Accounts

- 9.1 Amounts and expenses: You must pay us without set-off, deduction or counterclaim:
- any fees or amounts due or payable under the agreement, for any transaction or as notified by us; and
 - any expenses or losses we incur in connection with the agreement or for any transaction.
- 9.2 Clawbacks: We may cancel, reverse or debit any payment we make under the agreement or for any transaction (including any interest paid):
- to correct a mistake;
 - where we have not received cleared and unconditional funds in full or promptly;
 - where we are required to return the funds to the relevant payer or drawer; or
 - where we have reasonable grounds for doing so.
- 9.3 Debiting your accounts: We may:
- debit any amount due or payable under the agreement or for any transaction from any of your accounts with us at any time; and
 - charge interest on any amount due under the agreement or for any transaction at a rate we reasonably decide from the due date to your actual payment date.

10. Arrangements with Financial Institutions

- 10.1 We may enter into fee and information sharing arrangements with a financial institution or a Bank Member. We may disclose information relating to you to such persons. If you ask, we will give you details of such arrangements.

Standard Terms

11. Indemnity and Limitation of Liability

- 11.1 (a) General exclusion of liability: We are not liable for any loss that you suffer or incur in connection with any:
- Service, Channel, System Materials or Transaction;
 - act or omission on our part; or
 - Force Majeure event, whether the loss arises out of breach of contract, a tort, under statute or otherwise. We remain liable for your direct loss caused by any fraud, gross negligence or wilful misconduct on our part but exclude any liability for indirect or consequential losses or loss of profit whether or not they were foreseeable or likely to occur.
- 11.2 Your indemnity: You indemnify us on demand against any loss arising from or incurred by us in connection with:
- Our providing any service to you;
 - You or your authorised person not complying with any obligation under the agreement;
 - Our acting or declining to act on your instructions; and
 - Our holding any security or dealing with any secured asset.
- (e) Our making currency conversions in accordance with the agreement; and
- (f) any Tax payable by us on, or calculated by reference to any amount paid or payable by or to you under the agreement (excluding any tax payable by us by reference to our net income received or receivable by us).
- This indemnity is independent of your other obligations under the agreement and continues after such agreement ends.
- 11.3 Other limitations of liability: Any other limitation of liability contained in any service supplement is in addition to and does not limit this clause.
- 11.4 Documents for transmission to third parties: You are responsible for any document or data you provide us for transmission to third parties and we are not responsible for and have no duty to review such documents before transmission.
- 11.5 Notification to us: You must notify us in writing within 30 days of becoming aware of the material facts of any claim you have against us, failing which, you waive all your rights to claim against us.

12. Disclosure of Information

- 12.1 We will keep information, including personal information, provided by you or relating to you confidential except that we may disclose such information to:
- any Bank Member;
 - any Bank Member's service provider, insurer or insurance broker or professional advisor who is under a duty of confidentiality to the discloser;
 - any actual or potential participant, sub-participant or transferee of our rights or obligations under any transaction between the parties (or any of its agents or professional advisors); or
 - any rating agency, or direct or indirect provider of credit protection. We, any bank member or third party referred to above may transfer and disclose any such information as required by law or by any authority or by an agreement between us and any authority.

13. Dealings

- 13.1 No dealings by You: You may not assign, novate, transfer or otherwise deal with your rights or obligations under the agreement without our consent.
- 13.2 Dealings by Us: We may assign, novate, transfer or otherwise deal with all or any of our rights and/or obligations under the agreement without any person's consent. You must comply with our reasonable requests to give effect to the same including giving your consents and signing documents.

14. Right to Set-Off

- 14.1 We may set-off any amount you or any of your affiliates owe us or any of our Affiliates (whether or not due for payment) against any amount we owe you under the agreement or any amount in any account you hold with us. We may do anything necessary to effect such set-off under this clause (including varying the date for payment of any amount by us to you and making currency exchanges).

15. Currency Conversion

- 15.1 We may make currency conversions in respect of any amount received by us from you or due to you from us or arising from your instructions using our applicable prevailing exchange rate. You must pay our usual charges for such conversion.

16. Taxes

- 16.1 If you are required to deduct any tax from a payment to us, you must increase the amount payable so that we receive the amount we would have received if no deduction had been required.
- 16.2 If we are required to deduct any tax from a payment to you, we do not have to increase the amount payable so that you receive the amount you would have received if no deduction had been required. Each party agrees to deduct the amount for the tax, pay the tax to the relevant authority in accordance with applicable law or agreement and give the original receipts to the other party.

17. Termination and Suspension

- 17.1 Termination by either Party: Either party may terminate the whole or any part of a service, or the agreement, by giving the other party 30 days prior written notice.
- 17.2 Termination by us: We may terminate the whole or any part of a transaction, service or the agreement, immediately without prior notice:
- if you breach any term of the agreement or any other agreement between the parties;
 - if you are the subject of any insolvency proceedings in relation to all or any part of your revenue or assets;
 - if it is or is likely to become unlawful for either you or us to perform our respective obligations under the agreement;
 - if complying with the agreement may cause us to breach a regulatory requirement or any agreement between us and any authority or our policy associated to any applicable law or order or sanction of any authority; or
 - upon the occurrence of any circumstance affecting you or the service which we reasonably consider exceptional.
- 17.3 Our suspension: We may suspend a transaction and/or service at any time. If we do, we will notify you as soon as practicable.
- 17.4 Your request to suspend: We will suspend the whole or any part of a service on your request in writing.
- 17.5 Instructions prior to termination or suspension: Any instruction given or any transaction made prior to or at the time of termination or suspension will not affect a person's accrued rights and liabilities unless otherwise agreed.
- 17.6 Surviving provisions: The provisions relating to clawbacks, indemnities, limitation of liability, disclosure of information, setoff, currency conversions, taxes, return or destruction of materials, governing law and jurisdiction and the provisions under the heading, "General" survive termination of any agreement.
- 17.7 Force Majeure: We may suspend providing any service until a force majeure event has ceased.
- 17.8 Return or destruction of materials: Upon termination of the agreement or closure of an account, you must:
- return any materials relating to the service we gave you; and
 - promptly follow our reasonable instructions in connection with terminating the service or closing the account and certify to us in writing that it has been done and sign and return any document we reasonably request.

18. Partnerships

- 18.1 Liability: For partnerships, all partners (on a joint and several basis) are bound by the Agreement, and liable for all debts and other liabilities owed by you to us even if there are any changes in your partnership or you implement a name change.
- 18.2 Cessation as partner: Any person who stops being a partner for any reason remains liable for all debts and other liabilities you owe us which have accrued up to and including the date that such person ceases to be a partner.
- 18.3 Continued dealings: Unless you tell us otherwise in writing, we may treat the remaining and/or new partners as having full authority to act on your behalf.
- 18.4 Notification of changes: You must promptly notify us in writing of any change in your partners or name change.

19. Governing Law and Jurisdiction

19.1 Governing law

The contractual relationship between the parties relating to:

- (a) opening and operation of accounts, is governed by the laws of the service location in which an account is maintained;
- (b) Services (other than services relating to the opening and operation of accounts) provided to a client group member in one service location, is governed by the laws of that service location; and
- (c) Services (other than services relating to the opening and operation of accounts) provided to client group members in more than one service location, is governed by the laws of England, starting from when the services are provided or are to be provided in the second service location, but not retrospectively and continue to apply even if the number of service locations reduces to one.

19.2 Jurisdiction

- (a) The parties submit to the non-exclusive jurisdiction of the courts of the jurisdiction whose governing law applies.
- (b) In addition to our rights under sub-paragraph (a) above, we may take enforcement action in any jurisdiction where you perform your business or have any assets.

19.3 Waiver of immunity: You irrevocably waive any sovereign and other immunity you may have in any jurisdiction from legal proceedings, attachment before or after judgment or execution of judgment.

20. Process Agent

20.1 Appointment of agent: If we request, you will irrevocably appoint a process agent as your agent to receive any document in a court action in connection with the agreement and notify us of the name and address of the agent. If you fail to appoint such agent within 7 banking days, we may appoint a process agent for you and notify you.

20.2 Replacement agent: If that person is no longer your agent for that purpose, a replacement agent must be appointed immediately and you must notify us of the replacement agent's name and address. If you fail to comply, we may appoint a new agent for you. We will notify you of the name and address of the replacement agent.

21. General

21.1 Our agents: We may employ independent contractors and agents (including correspondents) to perform any of our obligations or a Service.

21.2 Service Level Agreement: Unless otherwise agreed, a service level agreement has no legal effect.

21.3 Intellectual Property Rights: All intellectual property rights in the system materials or any website remain vested in us or any licensor or other person we have contracted with. You must not change, decompile, reverse engineer or make copies or derivative works of any software or interfere with any systems materials or information stored on it or transfer, share or sub-license the software or any system materials or copy them without our prior written consent.

21.4 No breach: Nothing in the agreement obliges us to do or omit to do anything if it would or might in our reasonable opinion constitute a breach of our policy or any applicable law or order or sanction of any authority.

21.5 Exclusions: Except as expressly set out in the agreement, the services and the system materials are provided on an "as is" and "as available" basis and all terms, conditions and warranties express or implied by law relating to the services or the system materials including but not limited to quality, availability, security and fitness for purpose are excluded to the extent permitted by applicable law.

21.6 Banking Day: We will only act on any instruction or perform any service on a banking day in the service location.

21.7 Records and certificates and other information being conclusive: All our records of your instructions or reports, certificates and other information we provide you are based on our records and are conclusive in the absence of manifest error. Any rate, price or an amount notified by us is conclusive in the absence of manifest error owing to or by you as notified by us is conclusive in the absence of manifest error.

21.8 Entire agreement and non reliance: The agreement is the entire agreement between the parties about its subject matter and replaces all previous agreements between the parties on that subject matter and you have not relied on any oral or written representation or warranty made, or purportedly made, by us or on our behalf except as set out in such agreement.

21.9 Inconsistency: If there is any inconsistency between:

- (a) these Standard Terms and the relevant service supplements or any other terms and conditions referred to in any application form, the latter prevails;
- (b) the English version of the agreement and any translations, the English version prevails.

21.10 Changes: We may change the agreement or any service and will notify you of such change and the effective date of such change.

21.11 Severability: If any term of the agreement is invalid, unenforceable or illegal in a jurisdiction, only that term is severed for that jurisdiction.

21.12 Cumulative rights: The parties' rights under the agreement are in addition to any other rights, independent of the agreement.

21.13 Exercise of rights: If we do not exercise a right or remedy under the agreement, we may still exercise it later.

21.14 Counterparts: The agreement may consist of a number of copies, each signed by one or more parties to such agreement. Such signed copies form one document.

21.15 Third party rights: Unless stated otherwise in the agreement:

- (a) a person not a party to the agreement has no right to enjoy or enforce any benefit under it; and
- (b) the consent of any person not a party to the agreement is not required to amend such agreement.

22. Intermediaries

22.1 If You are an intermediary acting for a third party, You:

- (a) represent to us that you have:
 - (i) satisfactorily performed all know-your-customer and other anti-money laundering checks in accordance with any applicable law or any act or order of any authority and your internal policies (including verification of the third party's identity and source of funds and nature of such third party's transactions); and
 - (ii) appropriate processes to detect and report any suspicious activity involving the third party; and
- (b) will keep the information obtained under sub-paragraph (c) above up to date.
- (c) above up to date.

Right of changing/amending T&Cs

I/We accept that the Bank shall have the right to amend any terms(s) of this agreement at any time by giving such notice in writing to me/us, whether by mail, facsimile, website, email notification or otherwise or by placing prominent notices at the Bank offices or branches and I agree to be bound by the same. The Bank's interpretation of these terms shall be final and binding on me. I have signed the application form as a token of acceptance of the aforesaid Terms and I have read and understood the Terms prior to such signing.

Terms and Conditions for eStatements.

In consideration of the Bank agreeing at my/our request that future statements be sent to me via electronic mail (e-mail) to such e-mail address as in the Bank's record (Designated Email) such other designated e-mail account as may be instructed by me from time to time (collectively known as the "service"), I hereby agree as follows:

- 1) I/We understand that I/We will be automatically subscribed to eStatements unless advised otherwise.
- 2) I/ We shall agree to the terms and conditions relating to the Service as herein after provided, and I/ We confirm that these shall be in addition to and not in substitution of the Bank's standard terms and conditions governing cards facilities and to the services which shall apply to the service as if the said terms and conditions were repeated herein. In the event of a conflict between the terms and conditions of this agreement and any other relevant terms and conditions, the terms and conditions of this agreement will prevail to the extent of such conflict. The use of the service will constitute my agreement to and receipt of these terms and conditions as well as my acknowledgement of the inherent risks in the transmission of eStatement via e-mail.
- 3) The provision of this service is at the Bank's discretion, and such service may be modified, suspended, withdrawn, cancelled or discontinued by the Bank at any time. In the event of such modification, suspension, withdrawal, cancellation or discontinuance of the service, the Bank shall notify me and shall revert to sending the Statements in paper format to my last mailing address appearing on the bank's record. In the case of eStatement via email, the eStatement shall be attached together with the email. Once the Service is provided to me, the Bank will cease to provide me with printed and mailed statements.
- 4) I/We are the owner and designated user of the Designated Email and shall take all necessary security measures and precaution to ensure that the Designated Email is not accessed by any unauthorized party. I/We agree and confirm that the Bank does not warrant the timeliness, security, confidentiality or availability in the transmission of the eStatements to the Designated Email.
- 5) I/We may terminate the Service at any time by completing a designated form and returning it to the Bank. I/We understand that the Bank will revert to sending me/us my statements in paper format to the last mailing address appearing on the Bank's record.
- 6) The Bank's system of transmission of the eStatements are proprietary to the Bank and I/We agree to the non-exclusive sub-licence of the system granted by the Bank to me for my use of the service. I/We am aware that any unauthorized use of the system by me/us or through parties (whether authorized or unauthorized by me/us) may result in civil action being taken against me by the Bank. I/We shall not (whether by myself or otherwise) re-engineer, modify, disseminate, copy, decompile any software within the system or otherwise owned or provided by the Bank.
- 7) I/We will be required to check all eStatements for any authorized transactions. If I/We should be aware of any unauthorized transaction(s) on any of the eStatements, I/We must notify the Bank as soon as reasonably practicable but in any event not later than the stipulated applicable time period specified in my eStatement. Any applicable time period within which I/We must notify the Bank of any unauthorized transaction(s) shall begin on the statement date printed on the relevant eStatement regardless of when I/We access or open the eStatement.
- 8) I/We are aware that the Bank never makes any request from me/us to provide my/our account or security details via email. Where I/We have requested for eStatement to be sent to me/us to using a password (the "Access identification"). Such Access Identification will be used by me to access the eStatement. I/We acknowledge that I/We are responsible for checking the eStatement for any unauthorized transactions and that if I/We are aware of any unauthorized transaction(s) on any of the eStatements, I/We must immediately notify the Bank. I/We must ensure that the Access Identification is kept strictly confidential at all times to prevent any unauthorized access to the eStatement. If I/We are aware or If we suspect that the Access identification is known to someone else, I/We must notify the Bank immediately.
- 9) I/We agree that from time to time the Bank may advertise its product and services, and those of other companies in the the Bank through the eStatement Service.
- 10) I/We acknowledge that the Bank will use its best endeavours to ensure the security of the service. Notwithstanding the foregoing, I/We agree that the Bank shall not liable in any manner for any disruption, unavailability of the service, communication, electrical or network failure that may result in the eStatemtns being incomplete, unavailable or delayed in transmission.

I/We further acknowledge that the use of and the transmission may be disrupted, interrupted, delayed or incorrect.

I/We shall not hold the Bank responsible for any errors, viruses, delay, inaccuracy, losses, damages whatsoever arising from or in connection with my/our use of the Service (including but not limited to any interception in connection with my/our use of the Service (including but not limited to any interception, modification or amendment, disruption, interruption, delay or inaccuracy of e-mails or internet transmission or other communication equipment or facilities. For the avoidance or doubt, the Bank shall not be responsible for any losses suffered whether direct, indirect, consequential, or special loss, even if the Bank shall have been advised of the same.

- (11) I/We will not hold the Bank responsible for any consequences that may arise as a result of any online communication between myself and the Bank which may be lost in transmission (whether in whole or in part)
- (12) I/We hereby acknowledge and are aware of the fact that the bank reserves the right to discontinue my eStatement service in case of failure of delivery of my eStaement to my/our email address by the system. This will be done on the basis of notification of delivery failure by the system.

Authorised Signatory

Name: _____

Date: _____

Authorised Signatory

Name: _____

Date: _____