

Standard Chartered Bank Nepal Ltd.
Naya Baneshwore, Kathmandu
UNAUDITED FINANCIAL RESULTS (QUARTERLY)

As at the end of Fourth Quarter (16/07/2018) of the Fiscal Year 2074/75 (FY 2017-2018)

As per NRB Directive 4

Rs in '000

S.N.	Particulars	This Quarter Ending (Unaudited) 16.07.2018	Previous Quarter Ending (Unaudited) 13.04.2018	Corresponding Previous Year Quarter Ending (Audited) 15.07.2017
1	Total Capital and Liabilities	82,747,326	76,143,973	77,390,182
1.1	Paid-up Capital	8,011,431	8,011,431	8,011,431
1.2	Reserves and Surplus	5,885,193	5,362,232	3,852,595
1.3	Debtenture and Bond	-	-	-
1.4	Borrowings	-	-	-
1.5	Deposits (a+b)	67,387,757	61,015,045	63,872,885
a	Domestic Currency	50,398,108	47,339,498	43,160,854
b	Foreign Currency	16,989,649	13,675,548	20,712,031
1.6	Income Tax Liability (Net)	-	60,922	(18,416)
1.7	Other Liabilities	1,462,945	1,694,342	1,671,687
	Total Assets	82,747,326	76,143,973	77,390,182
2.1	Cash & Bank Balance	7,715,355	5,449,305	8,928,302
2.2	Money at Call and Short Notice	11,695,660	9,543,880	12,623,564
2.3	Investments	16,143,041	13,611,907	15,632,025
2.4	Loans and Advances	46,148,405	46,406,909	39,263,690
a.	Real Estate Loan	2,992,958	2,637,131	2,705,625
1.	Residential Real Estate Loan (Except Personal Home Loan upto Rs 15 Million)	746,279	559,927	934,464
2.	Business Complex and Residential Apartments Construction Loan	-	-	-
3.	Income Generating Commercial Complex Loan	-	-	-
4.	Other Real Estate Loan (Including Land Purchase and Plotting)	2,246,679	2,077,204	1,771,160
b.	Personal Home Loan of Rs. 15 Million or Less	7,790,781	7,317,108	6,058,461
c.	Margin Type Loan	-	-	-
d.	Term Loan	2,073,563	1,745,963	2,604,301
e.	Overdraft/ TR loan/WC Loan	19,540,300	22,332,722	17,092,160
f.	Others	13,750,803	12,373,985	10,803,144
2.5	Fixed Assets	115,897	96,566	102,918
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	928,967	1,035,406	839,683
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	4,851,290	3,312,077	3,060,619
3.2	Interest Expense	1,642,595	1,075,257	863,460
	A. Net Interest Income	3,208,695	2,236,820	2,197,159
3.3	Fees, Commission and Discount	649,617	496,152	489,269
3.4	Other Operating Income	107,927	83,542	51,979
3.5	Foreign Exchange Gain / Loss (Net)	655,878	514,877	610,569
	B. Total Operating Income	4,622,118	3,331,392	3,348,976
3.6	Staff Expense	644,704	461,262	548,556
3.7	Other Operating Expenses	589,918	417,707	512,849
	C. Operating Profit Before Provision	3,387,495	2,452,423	2,287,571
3.8	Provision for Possible Losses	162,185	138,890	301,729
	D. Operating Profit	3,225,310	2,313,533	1,985,843
3.9	Non Operating Income / Expense (Net)	11,736	10,528	8,113
3.10	Write Back of Provision for Possible Losses	87,296	45,806	229,978
	E. Profit from Regular Activities	3,324,343	2,369,867	2,223,934
3.11	Extraordinary Income/ Expenses (Net)	4,013	2,421	8,055
	F. Profit Before Bonus and Taxes	3,328,356	2,372,288	2,231,989
3.12	Provision for Staff Bonus	315,093	215,663	202,908
3.13	Provision for Tax	939,868	646,988	607,485
	G. Net Profit / Loss	2,073,395	1,509,638	1,421,596
4	Ratios	At the End of This Quarter	At the End of Previous Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	23.68%	22.68%	21.08%
4.2	Non Performing Loan (NPL) to Total Loan	0.18%	0.21%	0.19%
4.3	Total Loan Loss Provision to Total NPL	634.52%	573.19%	607.59%
4.4	Cost of Funds (As Per NRB Directive)	4.41%	3.80%	3.06%
4.5	Credit to Deposit Ratio (As Per NRB Directive)	71.68%	76.44%	72.34%
4.6	Base Rate	7.87%	7.20%	6.47%
4.7	Average Yield on Loans & Advances & Investment (As Per NRB Directive)	9.47%	9.03%	8.07%
4.8	Net Interest Spread (As Per NRB Directive)	5.06%	5.23%	5.01%
	Major Indicators			
1.	Earnings Per Share (Annualised)	25.88	25.12	35.49
2.	Market Value Per Share	755	855	2,295
3.	Price Earning Ratio (Annualised)	29.17	34.03	64.67
4.	Liquidity (CRR)	18.91%	16.88%	19.71%
5.	Return on Equity (Annualised)	17.54%	16.97%	13.61%
6.	Return on Total Assets (Annualised)	2.51%	2.64%	1.84%
7.	Net Worth Per Share	173.46	166.93	296.18

Note: : Loans and Advances Includes Bills Purchased amount. Figures are shown in Net Value. Figures have been regrouped wherever necessary. Above figures may change with the audited figures if modified by the External Auditors or the Regulators.

As per Nepal Financial Reporting Standard (NFRS)

Rs in '000

Statement of Financial Position	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Year Ending
Assets			
Cash and cash equivalent	22,048,328	14,231,490	22,397,734
Due from NRB and placements with BFIs	8,813,662	8,828,553	9,975,482
Loan and advances	47,079,748	46,456,590	39,991,205
Investments Securities	4,660,993	5,496,090	4,810,675
Investment in subsidiaris and associates	-	-	-
Goodwill and intangible assets	-	-	-
Other assets	1,844,533	1,232,418	1,180,917
Total Assets	84,447,264	76,245,140	78,356,013
Capital and Liabilities			
Paid up Capital	8,011,431	8,011,431	4,005,715
Reserves and surplus	6,237,581	5,368,704	8,374,078
Deposits	67,387,757	61,015,045	63,872,885
Borrowings	-	-	-
Bond and Debtenture	-	-	-
Other liabilities and provisions	2,810,496	1,849,960	2,103,334
Total Capital and Liabilities	84,447,264	76,245,140	78,356,013
Statement of Profit or Loss	Up to this Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
Interest Income	4,960,034	3,439,319	3,191,878
Interest expense	1,642,641	1,075,257	863,460
Net interest income	3,317,393	2,364,062	2,328,418
Fee and commission income	724,396	632,469	520,169
Fee and commission expense	60,640	43,049	50,338
Net fee and commission income	663,756	589,420	469,831
Other operating income	718,769	507,498	618,657
Total opraing income	4,699,918	3,460,979	3,416,906
Impairment charge/(reversal) for loans and other losses	(33,916)	(12,523)	(19,584)
Net operating income	4,733,834	3,473,503	3,436,489
Personnel expenses	996,607	720,304	771,619
Other operating expenses	590,329	415,017	491,108
Operating profit	3,146,897	2,338,182	2,173,763
Non operating income/expense	4,030	2,421	8,080
Profit before tax	3,150,927	2,340,603	2,181,843
Income tax	939,868	702,181	631,856
Profit / (loss) for the period	2,211,059	1,638,422	1,549,987
Other comprehensive income	(15,188)	-	(170,919)
Total comprehensive income	2,195,871	1,638,422	1,379,068
Distributable Profit			
Net profit/(loss) as per profit or loss	2,211,059	1,638,422	1,549,987
Add/Less: Regulatory adjustment as per NRB Directive	(192,303)	(131,125)	(169,968)
Free profit/(loss) after regulatory adjustments	2,018,756	1,507,297	1,380,019
Ratios			
Capital fund to RWA	23.68%	22.68%	21.08%
Non performing loan (NPL) to total loan (As per NRB Directive)	0.18%	0.21%	0.19%
Total loan loss provision to Total NPL (As per NRB Directive)	634.52%	573.19%	607.59%
Cost of Funds	4.41%	3.80%	3.06%
Credit to Deposit Ratio (As per NRB Directive)	71.68%	76.44%	72.34%
Base Rate	7.87%	7.20%	6.47%
Basic Earning Per Share	27.60	20.45	22.78
Diluted Earning Per Share	27.60	20.45	22.78