

Press Release

August 29, 2013

[Standard Chartered Bank Launches Risk Management Toolkit for MFIs](#)

With its commitment to support microfinance activities in Nepal and strengthening existing relationship with the relevant stakeholders, Standard Chartered Bank, in collaboration with RMDC, launched the Risk Management Toolkit for Microfinance Institutions (MFIs). The launching of this toolkit was held at Soaltee Crown Plaza on August 29th. The Toolkit covers the details of Credit, Operational, Financial and Strategic risk management and comprises 'ready to use' training materials. A one and a half day workshop 'Managing Growth in Microfinance' has kicked-off today.

The chief guest of the program Dr. Yuba Raj Khatiwada, Governor of Nepal Rastra Bank formally declared the launching of the toolkit. Speaking on the occasion Dr Khatiwada recognised that the MFI's have played a key role in linking micro economy with the macro economy. He also made all aware that the market risk has been a prominent risk in this sector; similarly, other risks which are critical and need attention in microfinance are cross over lending, mission drift etc. He thanked the Bank for organising the program when it was most required.

Earlier, welcoming the audience, Mr. Joseph Silvanus, Chief Executive Officer, Standard Chartered Bank Nepal Limited emphasized the importance of the toolkit and the reasons for the Bank to support such activity. Mr Silvanus expressed that the Bank will continue to migrate international best practices for the benefit of the industry in Nepal.

The launching of the toolkit was followed by a panel discussion comprising Mr Shankar Man Shrestha, CEO of Rural Microfinance Development Centre, Mr. Pavol Vajda Regional Sustainable Energy Finance Specialist, IFC, Mr. Ashok Rana, CEO, Himalayan Bank, Mr. Narayan Prasad Paudel, Act Executive Director, Nepal Rastra Bank, Mr. Ram Chandra Joshi, CEO Chhimek Laghubitta Bank, Mr. Bhoj Raj Bashyal, DGM, Nirdhan Uthan Bank, Mr Manoj Sharma, Director MicroSave and Mr. Gorakh Rana, Head Wholesale Banking , SCB Nepal expressed their valued opinions on the issues of risk management and its importance for the MFIs. Mr. Iyer Balaji, Director Global Microfinance of Standard Chartered Bank moderated the discussion.