

# press release

Sunday, 10 December 2017

## **Jitender Arora appointed as the Chairman of Standard Chartered Bank Nepal Limited**



The 361<sup>st</sup> Board meeting of Standard Chartered Bank Nepal Limited held on Friday has appointed Mr Jitender Arora as the new Chairman of the Bank. Mr Arora succeeds Mr Ananth Narayan.

Mr Jitender Arora is currently the Regional Head of Commercial Banking ASEAN & South Asia and Global Head of Transaction Banking for Commercial Banking. Based in Singapore he leads and manages the Commercial Banking (CB) business in 9 countries for Standard Chartered Bank – Singapore, India, Malaysia, Indonesia, Bangladesh, Thailand, Vietnam, Sri Lanka, and Nepal. He is also responsible for driving the Transaction Banking business for the Commercial Banking segment globally.

Mr Arora joined the Bank in 2001, overseeing product development for Cash Management. He held several management positions for Transaction Banking in South & Southern Asia and then managed Transaction Banking Sales globally. He was also Head of Corporate & Institutional Clients, ASEAN from 2013 to 2015. He holds a Masters in Finance degree from the Institute of Management Technology in India.

As the newly appointed Chairman of Standard Chartered Bank Nepal Board, Mr Arora also took an Oath of Secrecy from the Governor of Nepal Rastra Bank, Dr Chiranjibi Nepal on Friday.