

Your Standard Chartered account and cards not permitted to deal in virtual currencies.

Dear Valued Client,

Nepal Rastra Bank (NRB) has cautioned vide notice dated 13th August 2017 (B. S. Shrawan 29, 2074) that dealings with virtual currencies is considered illegal in Nepal.

In view of the fact that virtual currency is not legal in Nepal, NRB has cautioned general public not to deal in virtual currencies or provide services for facilitating any person or entity in dealing with or settling virtual currencies. Any transactions/dealings in virtual currency is considered illegal.

Given the risks and unregulated nature of crypto currencies, please do not use Standard Chartered accounts, credit cards, prepaid card or debit cards for the purchase or any kind of dealing of crypto currencies or virtual currencies.

Thank you for banking with Standard Chartered Bank. We assure you our best service at all times.

Standard Chartered Bank Nepal Ltd