

# press release



(Standard Chartered Bank steps up campaign on financial crime compliance among its Financial Institutions (FI) clients. Sharing their insights are resource speakers from Singapore-based Correspondent Banking Academy, Mara Symes, Financial Crime Compliance Manager (2<sup>nd</sup> from left), Ramachandran Sr, Head, Trade AML ASEAN (3<sup>rd</sup> from left); Wendy ai Ping Tan, Director, Business Conduct (4<sup>th</sup> from left) together with Standard Chartered's Head of Transaction Banking Joel De Vera (rightmost), Teresa Tan (leftmost) and Rowena Marcelang(5<sup>th</sup> from left).

## **Standard Chartered hosts first financial crime compliance training for correspondent banks**

Steps up campaign on financial crime compliance among its Financial Institutions (FI) clients

Standard Chartered recently hosted a Correspondent Banking Academy (CB Academy) workshop in Makati City, attended by over 100 bank officers from 17 local banks including representatives from the Bangko Sentral ng Pilipinas. Attendees benefited from the interactive discussions and case studies on the current international best practices on Financial Crime Compliance.

The CB Academy was established in 2015 across key countries globally and consists of a self-service e-learning portal with FCC-related modules such as AML, CDD and Sanctions, Country Academies and Regional Workshops that are delivered to the Group's respondent banking partners.

The workshop highlighted the unprecedented challenges in the current volatile global environment and the need for banks to significantly reduce the risk of AML/CTF breaches. According to the United Nations, the annual global criminal proceeds are estimated at USD2.1 trillion of which 80% or about US\$1.6 trillion flows through the financial systems. Joel De Vera, Standard Chartered Bank's Head of Transaction Banking says, "Standard Chartered recognises the importance of raising financial crime compliance standards in the industry. We believe that financial institutions play a significant role in combating financial crime. This collaborative effort will enable us to work with our clients to better manage risks in areas such as Anti-Money Laundering, Customer Due Diligence and help us protect the industry and the society as a whole."

Standard Chartered Bank is putting its full support in fighting financial crime. The inaugural Correspondent Banking Academy Workshop in Philippines is an integral part of the Bank's brand promise to be "Here for good" and its aspiration to lead the way in financial crime prevention."

--- ENDS ---

For further information please contact:

**Mai Sangalang**  
Country Head, Corporate Affairs  
Tel: +63 917 852 7375  
Email: [Mai.Sangalang@sc.com](mailto:Mai.Sangalang@sc.com)

**Anne Dela Torre**  
Corporate Affairs Manager  
Tel: +63 917 553 9148  
Email: [Anna-Marie-Abordo.Dela-Torre@sc.com](mailto:Anna-Marie-Abordo.Dela-Torre@sc.com)

**Note to Editors**

**Standard Chartered**

We are a leading international banking group, with around 84,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit [www.sc.com](http://www.sc.com). Explore our insights and comment on our blog, [BeyondBorders](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).