

# press release



(Photo caption: Employee volunteers from SCB Manila and Singapore visited the Standard Chartered GK Village in Barangay Ticad, Bantayan Island, Cebu to help in the construction of homes and conduct an information campaign to the community residents.)



(Photocaption: Philippine Business for Social Progress (PBSP) Executive Director Rafael Lopa (2nd from Left) and Standard Chartered CEO Anirvan Ghosh Dastidar (3rd from Left) sign the Memorandum of Agreement for the CARE and Banca ng Buhay projects with PBSP Director, Livelihood and Enterprise Development Caroline Grace Pedragosa (leftmost) and SCB Head of Corporate Affairs/Brand&Marketing Mai Sangalang (rightmost))



(Photocaption: The 'Banca ng Buhay' project also aims to provide livelihood support to the boatmen and his family. After ferrying students, the boats, which include nets, can be used for fishing. Capacity-building for livelihood and basic financial management trainings will also be given to wives of boatmen to help them start small-scale business enterprise.)

## **Standard Chartered Bank launches back-to-back livelihood projects in Cebu and Samar**

*Communities from Bantayan Island, Cebu and Catbalogan City, Samar to benefit from livelihood support*

**12 July 2016, Philippines** – Standard Chartered Bank (SCB) is set to launch a back-to-back livelihood projects for communities in Cebu and Samar impacted by Typhoon Yolanda. This is the last phase of the bank's emergency response to the strongest cyclone in recorded history that wreaked havoc in Central Philippines in 2013 claiming thousands of lives and destroying millions worth of properties.

SCB employee volunteers return to Barangay Ticad, Bantayan Island, Cebu to bring livelihood opportunities to one hundred and thirty (130) families displaced by Typhoon Yolanda. In partnership with the Philippine Business for Social Progress (PBSP), the bank will launch the project CARE or Corporate Assistance for the Recovery of Economic Livelihood for Typhoon Yolanda Displaced Families. The project aims to provide organic vegetable production, food processing, financial inclusion and access to loan assistance for displaced families residing at Gawad Kalinga Village in Barangay Ticad and nearby barangays.

Standard Chartered will also launch its 'Banca ng Buhay project' in Samar. Also in partnership with PBSP, together with the Department of Education (DepEd) and Negrense Volunteers for Change Foundation, Inc, (NVCFI), the bank will donate thirty-eight (38) fiberglass boats to five island barangays in the Sierra Islands of Catbalogan City. Thirty-eight (38) fishermen and their wives will be given livelihood support through fishing and capability training with seed capital to start a small business enterprise. In turn, the fishermen commit to ferry for free over three hundred (300) school children who, otherwise, walk 40 minutes, pay P5 per way or even swim across the sea just to get to school.

Since 2013, Standard Chartered has supported communities affected by Typhoon Yolanda. The bank partnered with the Philippine Red Cross to support its relief efforts. It also supported reconstruction efforts through a donation of a one storey – two classroom school building in Medellin, Cebu and a total of ninety (90) houses in Leyte and Cebu in partnership with Habitat for Humanity and Gawad Kalinga.

**Standard Chartered Philippines Head of Corporate Affairs and Brand and Marketing Mai Sangalang says,** "For the last three years, Standard Chartered has focused on how to help



families affected by Typhoon Yolanda get back on their feet again. It is just fitting to complete our support with sustainable livelihood opportunities which will give families a better chance to fully recover. Our aspiration is to help build a self-sufficient community.”

Emergency Response is a key component of Standard Chartered Bank’s sustainability agenda. For the bank, being there in the wake of disasters is a demonstration of its brand promise, Here for good. It also teaches its employees across its global network to reach out to markets that may be in need. In the case of Typhoon Yolanda, the funds used to provide relief, shelter and livelihood were raised through a global staff fundraising drive which the bank matched dollar for dollar.

But beyond the support during an emergency, Standard Chartered seeks to help rebuild lives. Through these livelihood opportunities, the bank has come full circle in its support to the communities affected by Typhoon Yolanda.

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For further information please contact:

**Mai Sangalang**

Country Head, Corporate Affairs

Tel: +63 917 852 7375

Email: [Mai.Sangalang@sc.com](mailto:Mai.Sangalang@sc.com)

**Anne Dela Torre**

Corporate Affairs Manager

Tel: +63 917 553 9148

Email: [Anna-Marie-Abordo.Dela-Torre@sc.com](mailto:Anna-Marie-Abordo.Dela-Torre@sc.com)

**Note to Editors**

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