

press release



Standard Chartered Bank names first Filipino CEO

Appointment demonstrates bank's recognition of local talent with global expertise

1 September 2016 – Standard Chartered Bank, the oldest international bank in the Philippines, has announced the appointment of Lynette Ortiz, currently Managing Director and Head of International Corporates and Financial Institutions, as its new Chief Executive Officer effective 1 October 2016. Ortiz will be succeeding Anirvan Ghosh Dastidar, who has been appointed as the new CEO of Standard Chartered Brunei effective same date.

'Glo-cal' talent

Ortiz returned to Manila in June this year from her regional posting as Head of Capital Markets for ASEAN based in Singapore. She has gained reputation as a highly regarded banker both locally and within the region having led a number of landmark transactions for ASEAN issuers, in both domestic and international markets, in recent years.

Prior to assuming her regional role, Ortiz was Financial Markets and Capital Markets Head for the Philippines. She has over 25 years of solid banking experience starting with Citibank in New York, and has held senior roles in risk management, treasury, corporate finance and capital markets in foreign and local institutions.

Coming back to lead the Philippine branch is both pride and tall order for Ortiz. In May, Standard Chartered announced an agreement with EastWest Bank for the transfer of its retail banking business which is expected to be completed within the year. Post the retail business transfer, Standard Chartered in the Philippines will be operating as a purely corporate and institutional bank.

“Our corporate and institutional banking business in the Philippines has built a strong track record as a leader in providing client-centered value propositions that are innovative and transformative. Over the recent years, the business has seen sustained growth in securing mandates for capital markets, corporate finance and transaction banking segments,” Ortiz states.

Standard Chartered takes pride in having Ortiz as the first female Filipino CEO for its Philippine branch. Under the leadership of someone with such calibre and solid background in corporate banking, financial and capital markets, the Bank is confident of Ortiz as its new country head.

“Her appointment demonstrates the bank’s recognition of a local talent that is truly global in quality and competency. Given Lynette’s extensive banking experience, knowledge of the markets and strong client relationships, she will play a key role in delivering growth momentum and further deepen our corporate and institutional banking business in the Philippines,” said outgoing CEO Anirvan Ghosh Dastidar.

Ortiz is expected to lead SCB Philippines’ efforts to build its clout in the developing and growing capital markets in ASEAN, in a bid to support the financing and investment requirements of its clients in the Philippines, including business players who are actively bidding for major infrastructure projects in the government’s Public-Private Partnership (PPP) program.

Standard Chartered moving forward

Standard Chartered has been present in the Philippines for over 144 years, and is the oldest international bank in the country. The Bank views the Philippines as a strategic part of its ASEAN network, and it represents a key part of the Bank’s unique international network.

Standard Chartered has played a key role in helping fuel the Philippines’ trade, economy, and markets, participating in the country’s PPP projects, as one of the book-runners in the Republic’s sovereign bond issuances, developing and growing capital markets, acting as a Sovereign Ratings Advisor and supporting corporate clients’ growth into international markets.

“The work that we have done and continue to do both domestically and overseas with large corporates in the country and with the Republic itself is testament to the importance of the market to us, and of the differentiated value that we bring to it,” said Ortiz.

For further information please contact:

Mai Sangalang

Country Head, Corporate Affairs, Brand and Marketing

Tel: +63 998 991 7370

Email: Mai.Sangalang@sc.com

Anne Dela Torre

Corporate Affairs Manager

Tel: +63 917 553 9148

Email: Anna-Marie-Abordo.Dela-Torre@sc.com

Note to Editors

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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