

In the name of Allah, the Most Gracious, the Most Merciful

**ISLAMIC CURRENT ACCOUNT BY STANDARD CHARTERED BANK PAKISTAN LIMITED
PRONOUNCEMENT OF THE SCBPL SHARIAH BOARD**

**All praise is due to Allah, the Cherisher of the World, and peace and blessing be upon
the Prophet of Allah on his family and all his companions**

The Shariah Board (SB) has reviewed the structure and the Terms and Conditions relating to SCBPL's Islamic Current Account(s) in Pakistan.

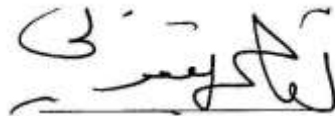
The following Current Accounts are offered by SCBPL:

1. Saadiq Current Account
2. Saadiq Sahulat Online Current Account
3. Saadiq Foreign Currency Current Account
4. Saadiq Payroll Current Account

The idea behind the products is to provide a transaction medium designed in accordance with the principles of Shariah for customers who would like to avoid conventional products. The funds would be received from the customers on the basis of 'Qard' and would then be deployed in Islamic assets only.

The Shariah Board is of the view that the product could be utilized in the manner stated above and hereby rules that the Islamic Current Account products are in accordance with the principles of Shariah and customers can take advantage of this facility, which relieves them from interest based products.

And Allah Almighty knows best.



Shaikh Nizam Yaqouby
Chairman Shariah Board



Mufti Muhammad Abdul Mubeen
Member Shariah Board



Mufti Irshad Ahmad Aijaz
Member Shariah Board



Mufti Muhammad Abdullah
Resident Shariah Board Member

SCBPL Shariah Board
Date: June 6th 2016