

press release

Standard Chartered Bank (Pakistan) Ltd. to appoint Mr. Mohsin Ali Nathani as Chief Executive and member Board of Directors

The Board of Directors of Standard Chartered Bank (Pakistan) Ltd. (Standard Chartered Pakistan) announces the appointment of Mr. Mohsin Ali Nathani ("Mohsin"), as Chief Executive and member Board of Directors with effect from September 2010, and that Badar Kazmi ("Badar"), Chief Executive since 2003 and a member of the Board of Directors since 2006, is moving on to take another assignment within the Standard Chartered Group.

Badar is being designated as Chief Executive for Saudi Arabia & North Africa, subject to regulatory approval. He moves on after a seven years association with Standard Chartered Pakistan as its Chief Executive. During his association with Standard Chartered Pakistan, Badar has led the transformation of the Bank, with the high point being the Union Bank acquisition in 2006, one of the largest FDI investments in Pakistan's banking industry. Standard Chartered is now the largest international Bank in Pakistan. Badar has enjoyed a distinguished career with Standard Chartered having joined the Bank in 1991. He has held various senior positions with the bank prior to his last role as Chief Executive of Standard Chartered Pakistan. His new assignment reflects the success that he enjoyed in his current role. We wish him continued success in his new role.

Mohsin has been appointed as Chief Executive, Standard Chartered Pakistan with effect from September 2010, and will be based in Karachi. Mohsin will also join the Board from September 2010. Mohsin joins Standard Chartered Bank (Pakistan) Ltd from Barclays, where he is Country Head & Managing Director, Pakistan.

Shayne Nelson, Chairman of the Board of Directors, Standard Chartered Bank (Pakistan) Ltd., said "Pakistan is a very important market for Standard Chartered. Our uninterrupted presence here since 1863, the year we established our first branch in Karachi, is a testament to our brand promise, Here for Good.

Badar is a highly valued senior member of the Bank. Over the last seven years, under his dynamic leadership, the Bank in Pakistan has transformed and grown significantly. His new assignment in what is a strategic market and region for the Bank, recognises the considerable success Badar achieved in Pakistan as well as in earlier roles at Standard Chartered. I thank him for his contributions and wish him success in his new role.

I am delighted to welcome Mohsin to the Bank. I am confident that under his leadership, we will continue building on our success in Pakistan. A great addition to our team, Mohsin brings a wealth of experience from past assignments in Asia and the Middle East. I wish him the best"

Badar Kazmi, Chief Executive Standard Chartered Pakistan, said, "It has been an exciting and professionally rewarding seven years as Chief Executive of our business in Pakistan. I am proud to have been a part of the team that led the transformation of the Bank in Pakistan. It has been an extraordinary journey and I am proud of what we have achieved as a team.

The Pakistan business is in great shape and is poised for further growth. We have a strong brand, a strong franchise and a very strong management team who will take the business to another level. I wish Mohsin and the team every success.

Mohsin Nathani, Chief Executive (designate) Standard Chartered Pakistan, said, "I am extremely excited about joining Standard Chartered and being part of this great team. I have followed the Bank's progress with much interest and admiration during my 22 year long banking career. Standard Chartered's scale, focus and deep local knowledge in Pakistan uniquely positions the Bank to take advantage of the opportunities that exist in the Pakistani market. I look forward to continue enhancing our competitive position, customer focus and financial results as we strive to become Pakistan's best bank.

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Notes to Editors:

Standard Chartered Pakistan

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com