

# press release

**FOR IMMEDIATE RELEASE**

## **Standard Chartered Bank (Pakistan) Limited appoints Dr. Naim Abdullah as Head of Global Markets**

Standard Chartered Bank (Pakistan) Limited announced the appointment of Dr. Naim Abdullah as the Head of Global Markets. Dr. Naim Abdullah replaces Tariq Mushtaq Chaudhry who has moved to Standard Chartered regional office in Dubai to take on his new assignment.

In his new role, Dr. Abdullah will be responsible for the strategy, development and management of the Bank's Global Market business in Pakistan.

Mohsin Nathani, Chief Executive of Standard Chartered said, "Dr. Abdullah's appointment highlights Standard Chartered's continued commitment to the Global Markets business and serving the needs of our client base in the country. His appointment will drive and grow our Global Markets capabilities."

Dr. Abdullah joins the Bank from the Royal Bank of Scotland, previously ABN AMRO, in Pakistan, and has more than 15 years of experience in the banking and finance industry. He brings a wealth of knowledge having been Head of Markets for the last 10 years, responsible for all Global Markets related Sales and Trading activity in Interest Rates and Foreign Exchange. Prior to that Dr. Abdullah spent 4 years in Strategic Business development and 2 years as Head of Sales and Assistant Treasurer for ABN AMRO.

Commenting on his appointment, Dr. Abdullah said, "Standard Chartered is the largest international bank in Pakistan. This is a unique opportunity for me to be part of this vibrant financial institution and I look forward to working closely with the team to further strengthen our position in the industry".

Global Markets in Pakistan comprises of Financial Markets sales and trading, Capital Markets, Project and Export Finance and Structured Trade Finance business streams.

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## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

### **Standard Chartered Pakistan**

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

Euromoney has awarded Standard Chartered the prestigious "Best Bank in Pakistan" in the Awards for Excellence 2010.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the *highest long-term and short-term rating assigned by PACRA to any private sector commercial bank.*

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: [www.standardchartered.com.pk](http://www.standardchartered.com.pk)