

press release

FOR IMMEDIATE RELEASE

February 8, 2011

Standard Chartered customers to now get competitive Auto Insurance rates

Standard Chartered Bank (Pakistan) Limited – SCBPL– and TPL Direct Insurance Ltd (TDI) signed an agreement that allows all Standard Chartered deposits and credit card customers to be eligible for an exclusive discount on TDI Auto Insurance Products. This will enable SCBPL customers to get the most competitive Auto Insurance rates in the market.

Standard Chartered is Pakistan’s largest international Bank. The Bank is keen on building long term partnerships with its clients by offering banking solutions that help add value to their businesses.

Commenting on this agreement, Mr. Aalishaan Zaidi, Head of Consumer Banking said, “We are extremely pleased to launch another enhancement to our Retail Products. This agreement is a good example of Standard Chartered living its brand promise, Here for good, and reflects our ongoing commitment towards bringing new and innovative customer solutions to the market.”

Mr. Saad Nissar, CEO – TDI said “TPL Direct Insurance and Standard Chartered Bank share a common vision of customer convenience and giving something extra to create the right value for their customers.”

TDI is the first Direct Insurance Company of Pakistan, offering 24/7 services, with fastest insurance claim lodging, processing and settlement times in the local industry.

Seen in the photograph below are Mr. Hasnain Khoja, Head of Retail Products, Standard Chartered Bank, Mr. Nazim Mahmood – Head of Premium Banking, Standard Chartered Bank, Mr. Saad Nisar, CEO – TDI and Mr. Kazim Hasan, COO – TDI along with their respective team members.

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For further information please contact:

Ali Habib
Head of Corporate Affairs
Tel #: 92 21 32450225

Tasneem Mirza
Assistant Manager
Tel #: 92 21 32450942

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered is the largest and oldest international Bank in Pakistan with 162 branches in 41 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking.

In 2006, the Bank successfully executed the then largest ever Foreign Direct Investment (FDI) in the history of Pakistan's banking industry with the acquisition of the Union Bank worth USD 487 million.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the *highest long-term and short-term rating assigned by PACRA to any private sector commercial bank*.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk