

press release

FOR IMMEDIATE RELEASE

Standard Chartered Pakistan contributes PKR 2.4 million to provide scholarships to less-privileged students

Standard Chartered Bank signed a Memorandum of Understanding (MoU) with Sargodhian Spirit Trust School (SST), to contribute PKR 2.4 million to support less-privileged students for a period of 2 years.

The agreement was signed by Mohsin Nathani, Chief Executive, Standard Chartered Pakistan and Air Cdre.(R) Ershad Ahsan, Chief Executive Officer, SST.

To encourage students to continue their education after Matriculation, Standard Chartered Pakistan introduced a scholarship program for less-privileged students and partners with various established non-profits across the country.

Commenting on this occasion, Mr. Mohsin Nathani, Chief Executive, Standard Chartered Pakistan said, "Education is very important in helping young people get employment and become positive contributors to their families and the society at large. We are committed to making a difference in our community. We are proud to be partnering with a prestigious institute like SST. We hope this commitment will help SST to continue to educate talented students and to produce a stream of valuable human resources for Pakistan."

Commenting on the contribution Air Cdre. (R) Ershad Ahsan, Chief Executive Officer, SST said, "We are highly obliged to Standard Chartered Bank for having agreed to sponsor our students for their 'A' Level studies each year. The Sargodhian Old Boys have resolved to pay back to the nation for having received quality education and grooming from their Alma mater "the PAF Public School, Sargodha" which enables them to reach the pinnacle of their career. Our aim is to build one similar institute in each of the remaining provinces of Pakistan and provide free education to as many students as we can."

At this occasion a cheque was presented by Mr. Christos Papadopolous, Regional CEO, Middle East, North Africa & Pakistan, Standard Chartered Bank to Air Cdre. (R) Ershad Ahsan, Chief Executive Officer, SST at the signing ceremony.

Seen in the picture (left to right) are Mohsin Nathani, Chief Executive Standard Chartered Pakistan, AVM (R) Nafees Najmi, Member Academics, SST, Air Cdre. (R) Ershad Ahsan, Chief Executive, SST and Mr. Christos Papadopolous, Regional CEO, Middle East, North Africa & Pakistan, Standard Chartered Bank.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1700 branches and outlets located in 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered Pakistan

Standard Chartered is the largest international Bank in Pakistan with 143 branches in 32 cities. Standard Chartered's core businesses in Pakistan are in Consumer Banking and Wholesale Banking. Consumer Banking Pakistan employs a customer-focused approach, offering innovative products and services to meet the needs of Premium, Personal customers and Small and Medium Enterprises (SME).

Euromoney has awarded Standard Chartered the prestigious "Best Bank in Pakistan" in the Awards for Excellence 2010.

Standard Chartered Pakistan is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan. The Bank has been given credit ratings of AAA/ A1+, the highest long-term and short-term rating assigned by PACRA to any private sector commercial bank.

As part of the Bank's sustainability agenda, where we believe in giving back to the community we operate in, our efforts are also noticeable in the field of Education, Preventable Blindness (Seeing is Believing) and HiV Awareness among the youth.

For more information, please visit: www.standardchartered.com.pk