

press release

FOR IMMEDIATE RELEASE

Standard Chartered is Here for Good in Pakistan

*Oldest and largest international bank celebrates 150 years
creating history from generation to generation*

KARACHI, 27 Mar 2013 – Standard Chartered Bank, the country's largest and longest serving international bank is celebrating the 150th anniversary of its operation in Pakistan.

Headquartered in London, Standard Chartered's banking legacy of over 150 years comes from some of the world's most dynamic markets in Asia, Africa and the Middle East.

In Pakistan, Standard Chartered which started as The Chartered Bank first set up its agency office in Karachi on 23 March 1863. The Bank now has 121 branches spread across 24 cities. Besides being crucial to its operations, the Bank employs a workforce of over 4,500 employees.

Commenting on this special milestone, Mohsin Nathani, CEO, Standard Chartered Pakistan said, "Standard Chartered has been committed to the long term growth and development of this country. This commitment has spanned one and a half century and remains just as strong today. We are proud to be part of Pakistan's rich heritage and history. Our journey has been partnered through support from our clients, customers and regulators. Thank you for believing in our ability to contribute towards growth and development in Pakistan."

The last decade has seen the bank transforming itself to become part of the social and economic fabric of the country. In 2000, the Bank acquired the operations of ANZ Grindlays Bank. 2006 saw the largest ever acquisition in Pakistan when it acquired Union Bank which resulted it to be the first international bank to be locally incorporated.

Over the years, Standard Chartered has won many accolades. Among others, it won the award for 'Best Bank' in Pakistan by The Asset Triple A 2012 for the second consecutive year. It was also crowned 'Best Foreign Commercial Bank in Pakistan' from Finance Asia Country Awards for 2011 and 2012. The awards reflect both Standard Chartered's roots and expertise in Asia, a key region for the Bank's long-term growth strategy.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit www.standardchartered.com. Follow Standard Chartered at www.facebook.com/standardchartered and on Twitter [@StanChart](https://twitter.com/StanChart).

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

This year marks Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Banks serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2011 and 2012 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 121 branches of which 15 are dedicated Standard Chartered Saadiq branches as well as 193 ATMs.

For further information, please visit www.standardchartered.com.pk. Follow Standard Chartered Pakistan on Facebook at www.facebook.com/standardcharteredpk