

# press release

## Standard Chartered recognised as the "Best Structured

Trade Finance Provider" in Pakistan

Standard Chartered was recently recognised as the Best Structured Trade Finance provider in Pakistan by Asset Triple A Country Award 2013.

This award is recognition of Standard Chartered's superior structuring and distribution capabilities, and reinforces its dominant leadership position in Wholesale Banking.

Commenting on the recognition Mohsin A. Nathani, Chief Executive, Standard Chartered Pakistan said, "The Best Structured Trade Finance House award reflects the Bank's commitment towards innovation and is a testament to the exceptional performance that the Bank has achieved across its business in the country. Banks have an essential role in society and thereby we actively invest in innovative products and services to provide our clients with world class financial solutions that cater to their specific needs."

The Asset Triple A Awards are Asia's defining recognition for excellence in the industry. Into their second decade, the perception and appreciation of The Triple A's has gone from strength to strength.

The Bank was competing with some of the largest local players in the Banking Industry and has won this award on the basis of its competence and commitment to the customers.

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### Note to Editors:

#### Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit <u>www.standardchartered.com</u>. Follow Standard Chartered at <u>www.facebook.com/standardchartered</u> and on Twitter <u>@StanChart</u>.

#### Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking license and the first to open an Islamic banking branch.

This year marks Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Banks serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2011 and 2012 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 121 branches of which 15 are dedicated Standard Chartered Saadiq branches as well as 187ATMs.

For further information, please visit <u>www.standardchartered.com.pk</u>. Follow Standard Chartered Pakistan on Facebook at <u>www.facebook.com/standardcharteredpk</u>