

press release

Standard Chartered distributes AI-Meezan Funds nation wide

Standard Chartered Bank (Pakistan) Limited (SCBPL) and AI Meezan Investment Management Limited signed an agreement for the distribution of Meezan Tahaffuz Pension Fund (MTPF). MTPF is the largest, Shariah compliant, voluntary pension scheme in Pakistan.

Under this agreement SCBPL will be offering Shariah Compliant mutual funds to its clients through 121 branches across 24 cities.

The distribution arrangement at present provides the following benefits to individual customers:

- Convenient access through SCBPL's country-wide network of 121 branches.
- Direct transfer of investment and redemption amounts to customer's SCBPL account

Commenting on the agreement, Mohsin Nathani, Chief Executive, Standard Chartered Pakistan said, "We stand committed to strengthening our product and service offering in Pakistan, thereby enhancing customer convenience. We are proud to distribute these funds through our branches thereby providing our customer base with complete financial solutions, now geared towards innovative investments."

Seen in the photograph are Mr. Mohsin Nathani, Chief Executive, Standard Chartered Pakistan, Ms. Saadya Riaz, Head of Wealth Management and Priority Banking, Standard Chartered Pakistan, Mr. Mohammad Shoaib, Chief Executive AI Meezan Investment Management Limited, Mr. Muhammad Asad, Senior Executive Vice President, Chief Investment Officer, AI Meezan Investment Management Limited and other representatives from both the organisations.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for nearly 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit www.standardchartered.com. Follow Standard Chartered at www.facebook.com/standardchartered and on Twitter [@StanChart](https://twitter.com/StanChart).

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

This year marks Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, auto loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2011 and 2012 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 121 branches of which 15 are dedicated Standard Chartered Saadiq branches as well as 193 ATMs.

For further information, please visit www.standardchartered.com.pk. Follow Standard Chartered Pakistan on Facebook at www.facebook.com/standardcharteredpk