

press release

Standard Chartered Bank (Pakistan) Ltd. appoints Shazad G. Dada as Chief Executive Officer

Karachi, Pakistan – 2 July, 2014 – The Board of Directors of Standard Chartered Bank (Pakistan) Ltd. (Standard Chartered Pakistan) today announced the appointment of Mr. Shazad G. Dada as Chief Executive Officer and Board Member. Shazad will join Standard Chartered Bank (Pakistan) Ltd., subject to regulatory approvals, by October 2014. He joins from Barclays Bank Pakistan PLC, where he has been Managing Director and Chief Executive Officer for more than three years.

Shazad brings more than 20 years of experience in Banking and has held several senior positions at international banks in New York and Pakistan. Before working at Barclays, he spent more than 15 years at Deutsche Bank in New York where he specialised in Mergers & Acquisitions. He then moved to Pakistan as Chief Executive of Deutsche Bank in Pakistan. He joined Barclays Bank Pakistan as Chief Executive in 2010.

Commenting on the appointment, Christos Papadopoulos, Chairman of the Board of Directors, Standard Chartered Bank (Pakistan) Ltd., said:

“I am glad to welcome Shazad to our Management Team in Pakistan and I am confident that his leadership capabilities, international expertise and strong on-the-ground knowledge of the Pakistani market will bring additional strength to our management team as we continue building on our success. Our deep heritage and track record in Pakistan is testament to our continuous commitment to this market and we continue to invest in our business capabilities, human resources and platforms to provide our clients with superior banking experience.”

Standard Chartered began its operations in Pakistan in 1863 and is the largest and oldest International Bank in the country. The Bank is a key player in contributing towards the economic growth and development of the sixth most populous country in the world. The franchise in Pakistan comprises 116 branches in 22 cities and over 191 ATMs and 18 CDMs.

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Note to Editors:

Standard Chartered Group

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit www.sc.com. Hear from Standard Chartered's experts and comment on our blog at ourviews.sc.com. Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

Standard Chartered Pakistan

Standard Chartered Bank (Pakistan) Ltd. is the oldest and largest international bank in Pakistan. It is also the first international bank to be awarded Islamic banking licence and the first to open an Islamic banking branch.

2013 marked Standard Chartered's 150th anniversary in Pakistan. The Bank, which started as the Chartered Bank opened its first office in Karachi in March 1863.

The Bank serves both Corporate Institutional and Retail Clients. Provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises, trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance to Corporate Institutional Clients. It also offers a complete suite of Islamic banking solutions under its Standard Chartered Saadiq brand.

Standard Chartered was assigned a rating of AAA/ A1+ by PACRA. In 2012 and 2013 it won the award for Best Bank in Pakistan by The Asset Triple A for two consecutive years.

The Bank employs over 4,500 people in Pakistan and has a network of 116 branches of which 10 are dedicated Standard Chartered Saadiq branches as well as 191 ATMs.