

Standard Chartered Application for Issuance of Guarantee (BG) / Standby Letter of Credit (SBLC)¹

Please issue a BG/SBLC as per the attached <u>signed</u> BG / SBLC format. as per the pre-approved template OR previously issued BG / SBLC format with the Bank Ref : _____		For Bank Use Ref No.:
Applicant (Name & Address): Tel: Contact Person: Applicant's Ref:	(the "Applicant")	Beneficiary (Name & Address) (as to appear in BG/SBLC): Tel: Contact Person: Email: Is the Beneficiary a Related Party ² ? Yes No
Issuance Instructions		
Issue a BG / SBLC to the Beneficiary. Instruct the Bank's branch / subsidiary / preferred correspondent bank in the Beneficiary's location to issue a BG / SBLC to the Beneficiary on the Applicant's behalf. Other Instructions:		
Mode of Delivery to Beneficiary (additional charges may apply)		
SWIFT	Hold for the Applicant's collection	Others (please specify):
Bank Name: _____	SWIFT BIC Code: _____	_____
Key Terms in the BG / SBLC		
See attached <u>signed</u> BG / SBLC format OR Key Terms to be inserted		
Currency & Amount: _____	Effective Date (dd/mm/yy): _____	Claim Period: Claims may be presented no later than
Expiry Date (dd/mm/yy): _____	_____ days after expiry date	expiry date
Expiry at (location): _____		

¹For issuance of shipping guarantee, please use application form for Issuance of Shipping Guarantee.

²A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.



Standard Chartered Bank, Singapore Branch (Reg No.: S16FC0027L)
Standard Chartered Bank (Singapore) Limited (Reg No.: 201224747C)



Charges	
Debit all amounts payable by the Applicant from the Applicant's account number: _____	
Use the following foreign exchange contract between the Applicant and the Bank: _____	
Debit via approved Direct Debit Authorization	
<p>In this Application Form, the "Bank" means Standard Chartered Bank, Singapore Branch or Standard Chartered Bank (Singapore) Limited, as the case may be, with whom the Applicant has entered into an Agreement for the banking facilities referred to in this Application Form as may be amended from time to time.</p> <p>The Applicant agrees to be bound by the applicable terms and conditions entered into with the Bank as the same may be updated or amended from time to time.</p>	Applicant's Signature(s)
S.V.	Date:



Standard Chartered

Trade Service Supplement

SBLC or Guarantee Issuance

1. **The following provisions supplements the General Trade Terms** and applies to any SBLC that We or Our Correspondent Bank issue on Your Instruction or otherwise on Your behalf.
 - (a) You may in the Application Form select whether ISP98 or UCP will apply to the SBLC. If no selection is made, We reserve the right not to issue the SBLC.
 - (b) We may arrange for the SBLC to be issued by any Correspondent Bank on such terms as We or such Corresponding Bank may decide. We may issue a counter-guarantee or counter-indemnity in favour of such Correspondent Bank.

2. The following provisions applies to any guarantee We or Our Correspondent Bank issues on Your Instruction or otherwise on Your behalf.
 - (a) You may in the Application Form select whether ISP98, URDG or any other rules acceptable to Us will apply to the guarantee.
 - (b) We or Our Correspondent Bank may issue the guarantee on such terms as We or Our Correspondent Bank may decide to give effect to the instrument.
 - (c) If a demand is made under the guarantee, We will Notify You as soon as reasonably practicable but We do not need to wait for Your Instructions to honour a claim under the guarantee.
 - (d) You will not in any circumstances claim that such payment was not due or should not have been made if We or Our Correspondent Bank have to make a payment to any person pursuant to the terms of the guarantee.
 - (e) If We issue a counter-guarantee or counter-indemnity in favour of any guarantee issued by a Correspondent Bank and if the governing law of the guarantee is of a different jurisdiction from where We are located, We may (at Your cost) obtain a legal opinion from a lawyer in the jurisdiction where the guarantee is governed, confirming the validity and binding nature of the guarantee. We may refrain from honouring any demand made upon Us under the counter-guarantee or counter-indemnity in the absence of a satisfactory legal opinion.

