

Standard Chartered Application for Issuance of Letter of Credit (LC) / Back to Back Letter of Credit (B2BLC)

Advise LC by: <input type="checkbox"/> SWIFT <input type="checkbox"/> Courier <input type="checkbox"/> Mail		For Bank Use	
For Back-to-Back LC only		Ref No:	
Export (Master) LC ref: _____			
Issuing Bank: _____			
Currency & Amount: _____			
Applicant (Name & Address): (the "Applicant")		Beneficiary (Name & Address):	
Tel:		Tel:	
Contact Person:		Contact Person:	
Applicant's Ref:		Email:	
		Is the Beneficiary a Related Party ¹ ? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Key Terms in the LC / B2BLC			
Currency & Amount: [Figures & Words]		Partial shipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	
Expiry Date (dd/mm/yy): _____ at the counters of the nominated bank (if any)		Transshipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited	
Amount Tolerance	Plus _____ % Minus _____ %	Shipment Details	
Nominated Bank: <input type="checkbox"/> Advising Bank <input type="checkbox"/> Any Bank <input type="checkbox"/> Issuing Bank		Place of Receipt:	
Available By: <input type="checkbox"/> Negotiation <input type="checkbox"/> Payment <input type="checkbox"/> Deferred Payment <input type="checkbox"/> Acceptance		Port of Loading:	
Payment Tenor: <input type="checkbox"/> Sight <input type="checkbox"/> _____ days after Sight <input type="checkbox"/> _____ days after _____ date (name of document)		Shipment not later than (dd/mm/yy):	
		Port of Discharge:	
		Place of Destination:	
Goods & Services and relevant INCOTERMS[®] 2010 (Brief description of goods & country of origin)			
INCOTERMS [®] 2010 (please specify): _____			
Marine Cargo Insurance Details (if applicable)			
<input type="checkbox"/> Insurance cover note lodged with the Bank <input type="checkbox"/> Insurance cover note to be provided to the Bank at a later date <input type="checkbox"/> Insurance cover note attached			

¹ A **Related Party** refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party.

"Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.



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LC/B2BLC Conditions & Documents			
Transport Documents			
<input type="checkbox"/> Multimodal Bills of Lading <input type="checkbox"/> Ocean Bills of Lading <input type="checkbox"/> Air Waybills (AWB) <input type="checkbox"/> Charter Party Bills of Lading <input type="checkbox"/> Cargo Receipts (CR)			
<input type="checkbox"/> Electronic Presentation <input type="checkbox"/> Physical Presentation:			
No. of Documents: _____ originals _____ copies <i>[If not stated, default to BLs (3/3 original & 1 NN copy), AWB & CR (1 original & 1 copy)]</i>			
Consignee: <input type="checkbox"/> Issuing Bank <input type="checkbox"/> To Order, Blank Endorsed <input type="checkbox"/> Applicant			
<input type="checkbox"/> Others (please specify): _____			
Freight: <input type="checkbox"/> Prepaid <input type="checkbox"/> Collect			
<input type="checkbox"/> Others (please specify): _____			
Notify: <input type="checkbox"/> Applicant			
<input type="checkbox"/> Others (please specify): _____			
Delivery Order / Delivery Note			
<input type="checkbox"/> Electronic Presentation <input type="checkbox"/> Physical Presentation:			
No. of Documents: _____ originals _____ copies <i>[If not stated, defaults to 1 original & 1 copy]</i>			
<input type="checkbox"/> Deliver Order / Delivery Note ** to be counter-signed by one/ two ** of Applicant's representative(s) acknowledging receipt of goods.			
<input type="checkbox"/> Specimen signatures of Applicant's representative(s) (including name, NRIC/ passport number) are attached for verification of counter signatures in the Delivery Order / Delivery Note by the Bank and the nominated bank.			
Insurance Certificate / Policy			
<input type="checkbox"/> Electronic Presentation <input type="checkbox"/> Physical Presentation:			
No. of Documents: _____ originals _____ copies <i>[If not stated, defaults to 2 originals & 1 copy]</i>			
Insured Percentage _____ % of invoice value <i>[If not stated, defaults to 110% of invoice value]</i>			
Covering: <input type="checkbox"/> ICC Marine Risk <input type="checkbox"/> ICC Air Risks <input type="checkbox"/> ICC "A" <input type="checkbox"/> ICC "B" <input type="checkbox"/> ICC "C" <i>[If not ticked, defaults to ICC "A"]</i>			
Other Documents (Attach additional sheets if there is insufficient space, to be signed by Applicant's authorised signatories)			
Documents Presented	Original <small>(Please state submitted quantities in the boxes provided)</small>	Copy <small>(Please state submitted quantities in the boxes provided)</small>	Electronic <small>(Please tick)</small>
Signed Invoices			
Packing List / Weight List			
Certificate of Origin			
Others (please specify): _____			
Others (please specify): _____			
Additional Conditions			
Confirmation <i>(If not ticked, default to 'Not allowed')</i> : <input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed		Transferable <i>(If not ticked, default to 'No')</i> : <input type="checkbox"/> Yes <input type="checkbox"/> No	
LC Charges Instructions		Reimbursement	
<input type="checkbox"/> All charges outside issuing bank's country including but not limited to advising, reimbursement and telecommunications fees are for beneficiary's account.		<input type="checkbox"/> The nominated bank may claim SWIFT reimbursement. <i>(If not ticked, default will be for issuing bank to honour upon receipt of clean documents)</i>	
<input type="checkbox"/> All charges are for Applicant's account, except for the following to be borne by beneficiary*: (a) _____ (b) _____		<input type="checkbox"/> Other instructions:	
<input type="checkbox"/> Confirmation Charges for account of <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant			
* Discrepancy fees will be for the account of beneficiary.			
Latest Presentation Date			
Present documents within _____ days after shipment date			





Settlement Instructions	
<input type="checkbox"/> Debit all amounts payable by the Applicant from the Applicant's account no: _____ <input type="checkbox"/> Use the following foreign exchange contract between the Applicant and the Bank: _____ <input type="checkbox"/> Use export (master) LC proceeds to settle this back to back LC	
Other Instructions	
<p>In this Application Form, the "Bank" means Standard Chartered Bank, Singapore Branch or Standard Chartered Bank (Singapore) Limited, as the case may be, with whom the Applicant has entered into an Agreement for the banking facilities referred to in this Application Form.</p> <p>The Applicant agrees to be bound by the terms and conditions in the Standard Terms, General Trade Terms, and the Trade Service Supplement - Issuance of LC / Back to Back LC.</p>	
S.V.	Applicant's Signature(s)
	Date:



Standard Chartered Trade Service Supplement Issuance of LC / Back-to-Back LC

This Trade Service Supplement supplements the General Trade Terms and applies to an LC or Back-to-Back LC We issue on Your Instruction or otherwise on Your behalf.

1. Unless otherwise specified in the Application Form:
 - (a) the LC must be issued subject to UCP which will be incorporated in the LC.
 - (b) the LC may be subject to URR, and if it is, URR will be incorporated in the LC.
2. We retain the right to advise and/or restrict the availability to honour or negotiate the LC to such person(s) We specify, even if You stipulate otherwise in the Application Form.
3. We will honour (for Your account) all presentations made in compliance with the terms of the LC.
4. We may reject any non-complying presentation under the LC even if:
 - (a) We have Notified You that the presentation was compliant; or
 - (b) You Instruct Us to waive all discrepancies We have advised You.
5. If We receive a complying presentation We will comply with Our Reimbursable Payment Obligation even if We mistakenly inform You that the presentation was non-compliant. We are not liable to You for any Losses You suffer or incur as a result of such mistake.
6. We may select the advising bank without consulting You even if You stipulate an advising bank in the Application Form.
7. You must ensure that any goods under the LC are permitted to be imported in the relevant country. If We need to inspect the import licence, You must provide the original of such import licence to Us at the time of Your application.
8. The terms in this Trade Service Supplement will extend to all extensions, renewals, amendments, modifications, replacements or variations of the LC.

The following additional provisions will apply if We issue any Back-to-Back LC on Your Instruction or otherwise on Your behalf,

9. Where the master credit is not advised by Us, You will promptly notify Us upon becoming aware of any amendment proposed to be made to the master credit. You will not agree or reject any amendment to the master credit without Our consent. Any amendment to the slave credit will require Our consent and will only take effect after We receive consent from the relevant parties to the slave credit.
10. Where both the master credit and the slave credit call for the application of CIF terms in accordance with Incoterms[®] 2010, We may in the slave credit stipulate an insured value plus an appropriate higher percentage to match the insured value plus percentage required by the master credit, to avoid the master credit being "underinsured".
11. After documents are presented under the slave credit, You will on Our demand deliver to Us Your Draft, Your invoice and any other document required to facilitate a complying presentation under the master credit.

12. We may:
 - (a) retain possession of any document presented under the slave credit;
 - (b) take any action including presenting documents to obtain payment under the master credit;
 - (c) negotiate or discount the master credit; and
 - (d) apply the proceeds of any drawing under the master credit to pay the corresponding drawing under the slave credit irrespective of any discrepancy in any document presented under the slave credit.
13. You will not, without Our prior written consent, assign any of the proceeds of the master credit to any person.

