



Income Tax Payment Facility Frequently Asked Questions

A. ON THE APPLICATION PROCESS

1. How do I apply for this Income Tax Payment Facility (“Facility”)?

- Complete the online application form at sc.com/sg/credit-cards/income-tax/apply/ and upload your latest IRAS Notice of Assessment (“NOA”).
- The Bank must receive your application at least seven (7) business days before your tax payment due date.

2. Who can apply for this Facility?

- This Facility is offered exclusively to our existing Visa Infinite Credit Cardholders (card number starting with 423179885).
- This Facility is **not applicable** to Priority Banking Visa Infinite Credit Card;
- For faster processing, please ensure your Visa Infinite Credit Card has sufficient credit limit (to cater for both the tax amount and processing fees) during your application. Please refer to example in table below for computation:

On or before 14 March 2024

Tax Amount on IRAS NOA	S\$10,000
Processing Fee (1.6%) on Tax Amount	S\$160
Credit Balance on Your Visa Infinite Credit Card	S\$10,160

With effect from 15 March 2024

Tax Amount on IRAS NOA	S\$10,000
Processing Fee (1.9%) on Tax Amount	S\$190
Credit Balance on Your Visa Infinite Credit Card	S\$10,190

3. I have not received my IRAS NOA for this year. Can I use my NOA from last year or submit my application without a NOA?

Unfortunately, the Bank can only process the Facility with this year’s IRAS NOA.

4. Can I make payment for my family members or friends?

This Facility is only for the payment of cardholder’s personal income tax.

5. How many times can I apply for this Facility?

You may only apply for this Facility one time per year for the payment of your tax amount.

6. I am a supplementary Standard Chartered Visa Infinite Credit Cardholder. Can I apply for this Facility?

Yes, as long as you are applying for the payment of your personal income tax.

7. Can I request for a higher or lower amount of funds to be credited to my indicated bank account?

The Bank will only credit the tax amount (in the IRAS NOA) to the chosen bank account.



B. ON FEES AND CHARGES

8. What are the fees chargeable for this Facility?

On or before 14 March 2024, a processing fee of 1.6% on the tax amount is chargeable. For example, if the tax amount due is S\$10,000, the processing fee charged is S\$160.

With effect from 15 March 2024, a processing fee of 1.9% on the tax amount is chargeable. For example, if the tax amount due is S\$10,000, the processing fee charged is S\$190.

9. Can the processing fee be waived?

The Facility's processing fee is strictly non-waivable.

10. How many 360° Rewards Points will I earn?

For the purposes of this Facility, the 360° Reward Points applicable is 3.5 Rewards Points for every S\$1 charged to the Card, with a minimum spend of S\$2,000 in a statement cycle.

If the spend in the statement cycle is less than S\$2,000, then the 360° Rewards Points applicable is 2.5 Rewards Points for every S\$1 charged to the Card.

C. ON WHETHER MY APPLICATION IS SUCCESSFUL

11. How will I know if my application is successful/unsuccessful?

You will be notified on the outcome of your application through SMS.

12. Will the tax amount and processing fee appear in my credit card statement?

The tax amount will appear with the description "Income Tax Payment" and the processing fee as "Tax Processing Fee" in your credit card statement.

13. Why is my application unsuccessful?

Your application may be unsuccessful due to any of the reasons below:

1. Application was submitted less than seven (7) business days before your tax payment due date;
2. Application was submitted after your tax payment due date has passed;
3. Your physical version of Visa Infinite Credit Card not activated;
4. Insufficient available credit limit on your Visa Infinite Credit Card to cater for the tax amount and processing fees;
5. Lost/Stolen/Terminated Card or bank account.



D. ON THE CREDITING OF THE TAX AMOUNT

15. When can I expect the tax amount to be credited to my bank account?

Approved amount will be credited to your chosen bank account and processing fees will be charged to your Visa Infinite Credit Card within seven (7) working days of the Bank's receipt of your application, if successful.

16. Will IRAS deduct the tax amount from my designated bank account automatically?

You will need to make the necessary arrangements for payment of your tax amount to IRAS.

17. Can I request for my tax amount to be credited to a joint account?

You can designate a bank account of any bank in Singapore. This account must be either in your single name or held jointly in your name and another party.

18. I have a GIRO arrangement with IRAS where I pay my income tax monthly. I would like my income tax to be paid as a one-time lump sum payment now. What should I do?

Do contact IRAS to effect this change before your tax payment due date.

19. When should I make payment to the Bank for the tax amount charged to my credit card?

You should do so before your card statement payment due date.