

PRIORITY BANKING Q1'17 REFERRAL PROGRAMME PROMOTION TERMS AND CONDITIONS ("Promotion T&Cs")

1. This Priority Banking Q1'17 Referral Programme Promotion (the "**Promotion**") is valid from 01 January 2017 to 31 March 2017, both dates inclusive ("**Promotion Period**"). By participating in this Promotion, you agree to be bound by these terms.
2. The Promotion is only open to existing Priority Banking customers of Standard Chartered Bank (Singapore) Limited ("**Bank**") who:
 - (a) have a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank; and
 - (b) during the Promotion Period, refers any family member or friend ("**Referred Individual**") to the Bank during the Promotion Period. (hereafter, "you" or "**Existing Customer**")
3. Prior to referring a Referred Individual to the Bank, you must:
 - a. consent to the Bank disclosing your name, and the fact that you are a Priority Banking Customer of the Bank to such Referred Individual;
 - b. obtain the consent of such Referred Individual to your provision of the personal data relating to such Referred Individual set out in the Referral Form to the Bank. You should also inform each Referred Individual of the purpose. The purpose is to use their personal data by providing it to the Bank for marketing of the Bank's products and services;
 - c. inform, and obtain the consent of, such Referred Individual to the Bank's representative contacting them via phone and message;
 - d. inform the Referred Individual that a reward will be accorded to you if these Promotion T&Cs are complied with; and
 - e. inform, and obtain the consent of, such Referred Individual that estimated total value of their Fresh Funds placement with the Bank would be disclosed to you by virtue of the value of the reward you receive under this Promotion.
4. A referral will be considered successful when:
 - a. the referral is made during the Promotion Period;
 - b. the Referred Individual:
 - i. is at least 18 years old as at the date of referral;
 - ii. successfully commences a new Priority Banking relationship with the Bank as a primary account holder;
 - iii. places a minimum amount of S\$200,000 (or its equivalent in another currency) of Fresh Funds, either in the form of deposits or investments, with the Bank within the Promotion Period; and
 - iv. maintains (1) the Priority Banking relationship established under these terms, and (2) at least S\$200,000 (or its equivalent in other currency) of assets under management with the Bank, for a period of six (6) months after establishing the Priority Banking relationship; and
 - c. it is made in compliance with the Personal Data Protection Act 2012.
5. A "Referred Individual" does **not** include an individual who:
 - a. has terminated any Priority Banking relationship as a primary account holder within the past two (2) years from the date of commencement of the Promotion Period;
 - b. maintains or had maintained a banking relationship with the Bank and/or any other Standard Chartered Group entities within the past two (2) years from the date of commencement of the Promotion Period; or
 - c. maintains an existing bank account(s) with the Bank but has not transacted through such account(s) within the past two (2) years from the date of commencement of the Promotion Period.
6. A referral will not be considered successful when the referral is made by an employee of the Bank or its affiliated company in his/her capacity as an employee of the Bank or the relevant affiliated company and where the referral of such Referred Individual forms part of the duties of such an employee.
7. A Referred Individual who meets the requirements set out in Clauses 4 and 5 shall be referred to as a "New Priority Banking Customer".
8. "Fresh Funds" means funds that:

- a. do not originate from any existing account with the Bank and can be in terms of deposits and/ or investments available with or through the Bank; and
 - b. have not been (in the case of deposits) withdrawn and re-deposited, or (in the case of investments) transferred out and transferred in, within the last 30 days from the date of placement of the Fresh Funds under this Promotion.
9. The date of referral shall be determined as the date that the Bank receives the contact details of the Referred Individual.
10. Each Existing Customer who has made a successful referral will receive the following rewards (“Reward”).

Where Referred Individual places the following value of Fresh Funds with the Bank during Promotion Period	Reward
S\$200,000 to S\$499,999	S\$400 worth of Account Credit (defined below)
S\$500,000 to S\$999,999	S\$800 worth of Account Credit
S\$1 million and above	S\$1,200 worth of Account Credit
In addition, you'll receive a further S\$150 worth of Account Credit for every three successful referrals.	

11. The maximum amount of Reward per successful referral is capped at S\$1,350.00, regardless of the number of accounts opened by the Referred Individual.
12. If more than one (1) Existing Customer refers the same Referred Individual to the Bank during the Promotion Period under the Promotion, only the first Existing Customer who refers the Referred Individual to the Bank is eligible for the referral reward. In the event of any dispute, the Bank shall have the sole and absolute discretion to determine which Existing Customer made the first referral.

Crediting of Reward

13. Each Reward will be issued as credit in the value of the Reward into any of the Existing Customer’s Singapore Dollar denominated current/cheque account/savings accounts with the Bank, as determined by the Bank (“**Account Credit**”). The Account Credit will be credited to the above-mentioned Singapore Dollar account between 3 to 6 months of the date of commencement of the Referred Individual’s Priority relationship, subject to such an account being valid and in good standing. The Account Credit will be forfeited if any of the Existing Customer’s account(s) with the Bank are suspended, closed or the Existing Customer is in breach of our banking agreement.
14. In the event that an Existing Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank prior to receiving the Account Credit, the Existing Customer will be considered as disqualified from this Promotion and the Account Credit will be forfeited.
15. The Bank reserves the right to:
- (a) decline to pay the Account Credit, or cancel payment of the Account Credit, or deduct from any of the Existing Customer’s account(s) with the Bank (without notice to the Existing Customer) the value of any Account Credit paid under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Existing Customer has acted fraudulently or dishonestly;
 - (ii) where the Existing Customer had conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank;

- (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 27.3 and Clause 31 of our Customer Terms and elsewhere in our banking agreement;
- (b) where the New Priority Banking Customer fails to meet the requirement set out in Clause 4(b)(iv) above, the Bank may decline to pay the Account Credit, or cancel payment of the Account Credit, or deduct from any of the Existing Customer's account(s) with the Bank (without notice to the Existing Customer) the value of any Account Credit paid under this Promotion and/or substitute the reward with a lower value reward.

General

16. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
17. The Bank further reserves the right to do any of the following at anytime without prior notice:
 - (a) make any changes to the Promotion and/or replace the reward with another reward of equivalent or similar value; or
 - (b) vary, modify, add, delete or otherwise revise any of these Promotion Terms and Conditions, including termination or withdrawing the Promotion, or to extend or shorten the Promotion Period at any time at the Bank's sole discretion, with or without prior notice or reason. You understand and agree to be bound by any variation to these terms.
18. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.
19. These Promotion T&Cs are to be read together with our Customer Terms and terms and conditions that apply to the relevant product held by the Priority Banking customer, including but not limited to Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Product Terms (collectively, "Standard Terms"). If there is any inconsistency between these terms and the Standard Terms, these terms shall prevail to the extent of such inconsistency.
20. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Promotion T&Cs.
21. The Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
22. All information is correct at the time of publishing.

IMPORTANT DISCLAIMERS:

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.